## JFK Approves Tax Revision

dent Kennedy signed the new tax American firms tax treatment revision bill yesterday. He said in a statement that it "will stimulate the economy and provide a greater measure of fairness in our tax system.

The bill carries a \$1 billion business modernization incentive feature.

Kennedy said that provisions aimed at the tax avoidance will distribute tax burdens more fairly and increase revenues. Various provis-ions are designed to reduce the avoidance of taxes on incomes earned by both



American companies and individuals in this John F. Kennedy country and abroad.

Kennedy called attention also to the provision for an invest-ment tax | credit. "Along with newly revised guidelines for de-preciation of assets," he said, this credit will provide added stmiulus to investment in ma-

### JFK Plays Host To Schirra Family

WASHINGTON (A)-In a homey, relaxed fashion, President Kennedy played host in his office yesterday to Cmdr. Walter M. Schirra Jr., the six-orbit astronaut's pretty blonde wife and their two red-baired children.

The President, sitting in his rocking chair, swapped small talk with the youngsters and dis-cussed with the 39-year-old commander his nine-hour space

flight.

This was the windup of the glory days Schirra has been enjoying since his whirl around the earth two weeks ago. It's back to work now.

Schirra enjoyed celebrations in Honolulu and in Houston, Tex., where he now lives and got a wild confetti ride through a string of-towns in his native New Jersey on Monday.

> Men's Blazers

Black or Blue **Factory Direct** 

Steve Seitchik AD 8-6718

WASHINGTON (R) - Presi-chinery and equipment, and give which compares favorably with their competitors in world mar-

CONGRESS TURNED down the President's proposal for setting up a system of withholding taxes on interest and dividend income: But it did establish requirements that such income and interest be reported. Kennedy said that this will be helpful, when automatic processing of returns is in operation by the government, in improving compliance with tax

Kennedy asked when submitting gration. the bill to Congress in April, 1961.

## U.S., Britain Cheer Congo Cease-Fire

UNITED NATIONS, N.Y. (P) will receive medical supplies, fuel—The United States and Britain and food supplies under U.N. welcomed a cease-fire agreement guarantee. It calls also for an

U.N. sources close to Thant said the agreement signed in Elisabethville, capital of secessionist Katanga Province, was an encouraging sign. But they cau-tioned also against making too much out of it at this stage.

THE AGREEMENT provides for a freezing of troop movements The investment credit of up to 7 per cent on purchases of marchinery and equipment, is the President Moise Tshombe pending arrangements for their intervenue law change that

Under the agreement both sides

signed yesterday between Katan-gan and Congolese armed forces year-old sporadic hostilities in as a step foward implementation northern Katanga that were a of Acting Secretary-General U major source of friction in the Thant's unity plan for the Congo. Congo. : Still to be worked out is a

means of obtaining a pledge of allegiance by the Katangan gendarmerle to the Congolese army. U.N. military observers on the scene said they were hopeful this could be put on the dotted line today.

A SPOKESMAN for the U.S. delegation hailed the agreement as a hopeful development that might pave the way for the long-sought unification of the Congo. He noted that there is still a long way to go before that is achieved.

British reaction was similar. Both the United States and Britain along with Belgium support Thant's plan- for Congo unity. Word that the agreement was imminent caused U.S. Ambassa-

dor Adlai E. Stevenson to tell President Kennedy on Sunday there is now some hope of working out a solution in the Congo.

## Gromyko to Confer With Kennedy On Berlin Before Return to Russia

WASHINGTON (AP) - Soviet the Soviets and East Germans Foreign Minister Andrei A. Gromyko will discuss the Berlin crisis with President Kennedy here tomorrow before returning to Moscow to report to Premier Khrushchev.

Kennedy reportedly plans to emphasize to Gromyko the United States determination to defend West Berlin and its access routes against expected new Communist pressures - and to tell him the Nov. 6 congressional elections will make absolutely no difference in U.S. policy.

THE ADMINISTRATION has been attempting to convince Khrushchev of the danger of nuclear war if Khrushchev presses too hard later this year in attempting to force the Western powers out of Berlin.

West German Foreign Minister Gerhard Schroeder is conferring here now with secretary of State Dean Rusk on what response the West should make to challenge at a time.

And U.S. Ambassador Foy D. Kohler had a three-hour conference in Moscow yesterday with Khrushchev, his first official call on the Soviet premier. There has been no announced report on what they discussed.

SCHROEDER TOLD A luncheon meeting of newsmen his govern-ment has "unlimited confidence" is determination of the United States not to permit the Soviet Union "to violate the freedom of the people of Berlin."

Schroeder and Rusk began their talks Sunday. The West German leader is expected to confer with Kennedy before ending his Washington consultations today

It is understood that Rusk and cars. Schroeder are substantially agreed the Western powers cannot permit any deterioration of their Berlin position or any new gains for the Soviets by what diplomats call "salami tactics" -- slicing away the Western position a little

### ICC Hears Arguments For Railroad Merger

WASHINGTON (AP) - More shippers told the Interstate Commerce Commission yesterday they would benefit if the Pennsylvania and New York Central railroads were allowed to merge.

A dozen representatives of industrial firms testified in support of the proposed merger at a hear-

ing before two ICC examiners.

They are among more than 70 such witnesses who have testified or are scheduled to testify at the sessions.

Most of them cited as benefits they expected from the merger to bring improved service and greater availability of freight

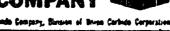
## THURSDAY OCTOBER 18

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# Looking Glass

with Gabbi

The tigers are coming this week. Get out you nets, cages, guns, bows and arrows, beebeguns, pea shooters, etc. Be on the lookout for any stray tigers roaming around campus. Stop them — no matter what. Use your 'ole peo shooter, if neces-

While looking around for tigers, don't let your beady eyes miss Ethel Meserve's. You'll miss so many wonderful things. Stop in -to buy or to browse.

### SMALL, Smaller, smallest

Once upon a time, there lived a very very small boy named Peter Pauper. He was always much much tinier than the other boys. So, when he was grown.up, he was still small --only 3 feet tall. It was so so difficult for Peter to hold a normal size book in his small small hands. To him, every book was a big big one. One "book maker" decided to print books to match Peter's size. So, since this printer was so so original, he named these books "Peter Pauper Books."

Even though these books are tiny, they are packed full with poems, or riddles, or recipes, Tales", "Emily Dickinson — Love Poems", "ABC's of Italian Cookery". Many many others to choose from -- at Ethel Meserve's, of course. For such big tiny books, you pay only \$1 00 each.

### BIG, Bigger, biggest

For all you people with big minds or big mouths (and for you "normal" type people), Ethel has big big greeting cards. They're not the usual large studio cards, but a new type. On the covers you will find beautiful drawings sketchy type ones - in color of little girls, or sad clowns. I won't tell you the other kinds of drawings. Come in to Ethel Meserve's and see for yourself. And they are only 50c or 75c.

### DRIP DROP . . . DING DONG . . .

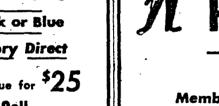
Hear the drips drops and the ding dongs! (If you do, you aren't too too crazy!!) The drip drops are for showers and the ding dongs for weddings, of course. Showers, weddings, and anniversaries are always going on. And for the perfect gift, stop in at Ethel's. There you will find soooo many beautiful things from which to choose. How about a wooden salad bowl? or maybe a glass dish?

Stop in at Ethel Meserve's any time. Just tell them Gabbi sent

Must run!



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