

# Profs Receive Aid From Credit Union

By ELLIE HUMMER

Professors who need assistance in developing good habits of saving and spending may turn to the University Park Federal Credit Union for help, Dr. Paul Holtzman, associate professor of speech, told the Faculty Luncheon Club yesterday.

The credit union, which was set up for the University

faculty, enables its members to put their extra money to work by loaning it to their colleagues or to borrow money themselves when needed, he explained in his talk on "The Savings and Loans of Our Own."

Other universities have had similar credit unions for a long time, Holtzman said, but ours was only established in 1959. Although it just started, the union earned enough profit to pay 3½ per cent dividends to its shareholders, he said.

The union operates on the principle that it "places the members' money in their hands under the federal law," he said. In other words, each member deposits his savings in the form of shares and earns interest in the form of dividends, Holtzman explained.

One of the features of the credit union is the life insurance that is carried on each member for the amount deposited up to \$2000. If a member dies, this free insurance pays his beneficiaries double the amount of his deposits, he said.

The second function of the union is to provide easily accessible loans for its members free from the strict requirements of finance companies. The union charges 1 per cent of the unpaid balance per month or a 12 per cent true interest per year, he said. This charge is generally less than banks or finance companies, he added.

The union has done everything possible to protect the savings of its members, Holtzman said. All officers or members who handle the money are bonded and the reserves are deposited in federal insured accounts. Its rules concur with the federal laws and a federal examination is made periodically to locate trouble spots, Holtzman explained.

Although the credit union here at the University is small, it has a great potential, he said. At the present it has 300 members but could expand to 6000 members. During its first two years, the union has loaned \$60,000 to its members.

## Grad Student Receives State Fellowship Award

Earl C. Kaylor, a graduate student in history from Huntingdon, has been chosen for the annual State Fellowship Award of the State Society of Daughters of American Colonists.

He was presented the award by Mrs. John R. Doty, of State College, regent of the Queen Nita-Nee chapter, Daughters of American Colonists, in State College, and Mrs. Edith K. Anderson, past regent.

# ISA Will Enter Spring Week; Sponsor Picnic

The Independent Student Association Board decided last night to enter both the Spring Week Carnival and Parade. A committee will be formed in the near future and will consist of board members and any other independents on campus.

ISA will also sponsor a student activity day on Saturday, April 15. During the afternoon the association will hold a Whipples Day. This day will include a picnic and transportation will be offered.

Whipples is a local State Forest which is used by students and area residents during nice spring weather. Whipples' attractions are a lake, sandy beach and a host of picnic areas.

On Saturday, April 15, ISA plans to sponsor a hayride, similar to the one held last fall. Definite plans have not been made yet, but they will be announced soon, Barry Rein, acting ISA president, said.

ISA will exchange new bluebooks for used ones. The old bluebooks will be used to supplement the file which is open to all students. The exchange will take place in the ISA office during hours to be announced later.

It was also reported that the new constitution is ready to be put before the board next meeting for adoption. This will enable ISA to apply for a charter, to be approved by the Senate Committee on Student Affairs.

## Ogontz Students Plan Tour of Main Campus

The Student Association at the University's Ogontz Campus is organizing the first of what is hoped to be a series of tours of this campus, according to Merle E. Campbell, dean of student affairs for the Commonwealth Campuses.

The tour is being arranged through the Student Government Association Public Relations Committee at this campus, Campbell said. Approximately 40 visitors are expected to participate in the tour which will take place on March 18.

# Co-Edits

The new officers of Gamma Sigma Sigma, social service sorority, are Jerrie Markos, president; Joan Ostovich, vice president; Jean Sullivan, second vice president; Diane Snyder, recording secretary; Eleanor Ergood, corresponding secretary; and Adelaide Cassella, social chairman.

Newly elected officers of Sigma Delta Tau sorority are Fayenola Zalmon, president; Stephanie Silberman, first vice president; Helen Gutman, second vice president; Rosalind Abes, Panhellenic delegate; Janet Rosenberg, corresponding secretary; Vivian Needle, recording secretary; and Linda Shapiro, treasurer.

The newly elected officers of Pi Beta Phi sorority are: Judith Hanigan, president; Judith Shephardson, vice president; Ann Ghiglione, treasurer; Ellis Plowman, recording secretary; Peggy Green, corresponding secretary; Anita Sheldrake, rush captain; Barbara Elliott, pledge trainer; Patricia Freet, scholarship; and Barbara Vincent, social chairman.

The newly elected officers of the Pennsylvania Omega Gamma chapter of Pi Lambda Phi are Jere Gainer, rex; James Dixon, archon; John Reimer, scribe and David Heilveil, marshal.

New members of Scabbard and Blade, a tri-service honorary society are: Gary Kaplan, Hugh Price, Ronald Shields, John Stanford, Adrian Tewksbury, Frank Mascia, Franklin Ace, William Bachman, Bennie Coleman, Robert Hellmuth, Raymond Rodriguez, William Sawczyn, James Scott, William Hicks, Samuel Ryan Jr., Eugene Starr, Charles Steiner, George Sterner, John Walt, Robert Buchenauer, Jere Gainer and Gregor Weiss.

New members of Alpha Phi Omega, national service fraternity, are: Leon App, Carl Brown, Robert Bartfield, Duane Carbon, Thomas Conry, Daniel Cwynar, Art Davis, Lewis De Risi, Ronald Eike, William Houser and George Hugas.

Greg Kahn, Robert Kline, Peter Kosmo, Len Krauss, Frank Kuebler, Michael Kulick, Max Lagally, John Malone, William Mathewson, Richard Marsteller, Donald Newell, Edward Odell, Thomas Rogers, Edward Schenck, Ronald Snare, Lawrence Steele, Robert Van Doren, Albert Veri, George Vorhauer and John Taglieber.

The newly elected officers of Phi Sigma Delta are Herbert Goldstein, master frater; Edwin Grinberg, vice-master frater; Marvin Kaplin, recording secretary; Mark Greenwald, corresponding secretary; Melvyn Schulman, treasurer; Barry Kesselman, historian.

# Leonides--

(Continued from page one)

the sorority women. The two can't work well together because their interests lie in two different fields — one is promoting sororities and the other, independents," she said.

Also, if a good idea occurs to a sorority council member, she might give it to her sorority to promote it instead of to the council. When a Leonides member thinks of an idea she isn't restricted by other interests, but is able to present it to Leonides, Shockey concluded.

"Leonides should cease to exist only when the community councils can effectively coordinate and sponsor worthwhile activities for the independent women," Miss Shockey concluded.

## Bowhill Authors Papers

Dr. Sidney A. Bowhill, associate professor of electrical engineering, is author of two papers in the February issue of Atmospheric and Terrestrial Physics.

## Candidates for Editor or Business Manager of The Penn State Countryman

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