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**ART WINNERS**—(above) Hobson Pittman, visiting professor of art, discusses award-winning painting of Virginia E. Fitzmartin, Verona, at 29th annual oil painting exhibit. Award winners, left to right, Joseph A. Smith, State College, Kenneth T. Wilson, McVeytown, Miss Fitzmartin and Glenn A. Ruby, York. Miss Fitzmartin and Ruby each won three prizes in oil and watercolor exhibits.

(Below) Chen Chi, New York artist who serves as visiting professor of art during the summer sessions, gives advice to three graduate students who won awards. Left to right, Chen Chi, Anthony J. Evangelista, Hazelton; Henry R. Cassilli, Allison Park; and Robert Cronauer, Indiana. Cassilli's white marble statue "Bird" is in the foreground, Evangelista's winning watercolor "Rain on the Mountain" is in the background.

**Dateline Washington**

# Piggy Banks Raided For 'Valuable' Cents

By **KAY MILLS**

*Collegian Washington Correspondent*

The power of the press recently backfired throughout the nation on wire service bureaus, newspapers, banks, coin dealers and the Treasury Department in Washington.

A United Press International story sparked a search for coins worth up to 1000 times their face value. The story itself

may have caused more work than it was worth.

The UPI item quoted a Washington coin dealer, Ben Douglas, on the value of "small date" 1960 pennies.

According to Douglas, some of the 1960 coppers were minted with the date, which appears under Abraham Lincoln's chin, smaller than usual. Dealers were paying up to \$10 each for pennies in mint condition, unmarred by use.

However, in accordance with the law of supply and demand, the value of the pennies went down as more of the small date coins emerged from piggy banks, sugar bowls and change purses. Inquiries from people with get-rich-quick schemes instantly flooded switchboards of any organizations even remotely connected with the news story.

The New Orleans, La., post office had to add seven telephone operators to handle the rush. People seemed to think the post office was buying the coins.

The UPI bureau in Washing-

ton answered dozens of questions daily about pennies during the height of the race for riches. Most calls were placed by people who had evidently heard rumors about valuable coins and knew little else about them.

Others asked questions about points clearly discussed in the original news item which they claimed to have read.

By the end of the first week, the bureau began receiving mail addressed to Douglas or "A Leading Numismatist" or "A Washington Coin Dealer."

Some of the letters UPI received contained "small date" pennies, judging from the weight of their contents. The letters were either forwarded to Douglas or returned to their senders.

An estimated two or three million coins were mis-stamped in Philadelphia, with millions more turned out in Denver. Pennies from both mints are now being correctly stamped.

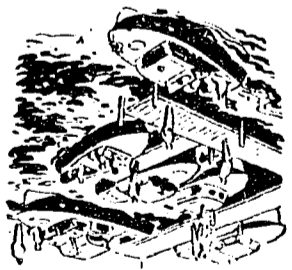
A Treasury Department official told a UPI reporter several days (Continued on page eight)

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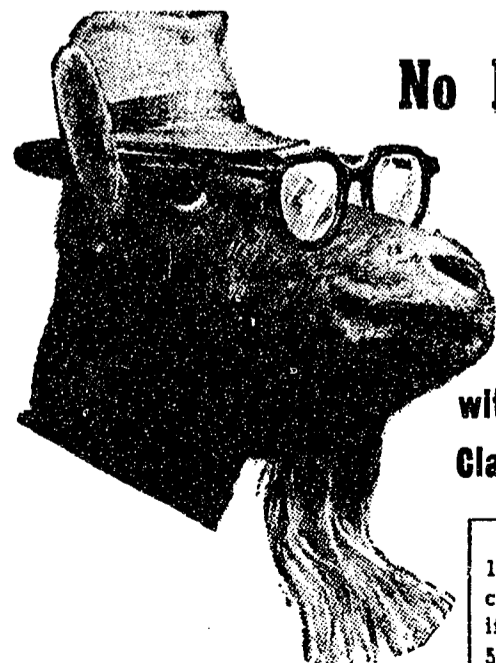
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