

# Stock Market Has 'Big Day'

NEW YORK, Oct. 23 (AP)—A skyrocketing stock market made its biggest one day advance in 28 years today as buying orders swept into Wall Street from all sections of the country. Major stocks jumped \$1 to \$10 a share and the quoted value of all stocks listed on the New York Stock Exchange boomed an estimated \$7,200,000,000.

# Judge Rules Bosses Rigged Hoffa's Election

WASHINGTON, Oct. 23 (AP)—Federal District Judge F. Dickinson Letts ruled today that Teamsters Union bosses conspired to rig the recent convention which elected James R. Hoffa president of the union.

Letts issued a preliminary injunction continuing a ban on Hoffa and the other newly-elected union officers from taking office until there is a trial of the case on its merits.

The 82-year-old judge set Monday as the deadline for pre-trial motions and said he will fix the actual trial date as soon as possible thereafter.

In his order, Letts refused to put the giant union in the hands of court-appointed receivers and tie up its funds. This had been sought by the 13-man New York Teamsters group which took the case against Hoffa's election to court.

Martin O'Donoghue, the Teamsters attorney, bitterly protested the judge's findings. He said he would appeal to the U.S. Court of Appeals tomorrow.

Judge Letts, O'Donoghue said, has practically branded as illegal the entire union convention and everything it did—without hearing proof.

The Associated Press average of 60 stocks gained \$5.80, closing at \$156.70. This was the biggest one day advance since Nov. 13, 1929, when the gain was \$9.10.

The estimate of increase in the quoted value of stocks is based on the gain in the AP average.

In crowded brokerage houses throughout the financial district many market analysts and customers attributed the resurgence to President Eisenhower's statement last night that he would give talks on the national economy.

"Eisenhower's statement was far and away the dominating factor," one broker said, adding, "the market was ready to rally anyway."

The huge rise also was attributed to technical factors involved in an expected rebound from an oversold condition. Stocks have been declining since mid-July and yesterday reached the lowest level in 2½ years.

Whatever the cause, brokers reported buying orders came virtually from everywhere, including the mutual funds and financial institutions which are a major factor in the modern stock market.

Some brokers felt Eisenhower's statement last night was reassuring to foreign investors who have sold American stocks in recent weeks, and particularly since Russia's Sputnik was started whirling around the earth.

Industrial stocks in the AP average gained \$8.90, rails \$5.40 and utilities \$1.50. The Dow Jones in-

# Cabinet Post U.S. Begins Reappraisal Vacated By Of Aid to Red Yugoslavia Brownell

WASHINGTON, Oct. 23 (AP)—Herbert Brownell Jr. resigned today as U.S. attorney general.

He said the settling of federal policy in the Little Rock school integration dispute freed him to return to private law practice.

The White House said President Dwight D. Eisenhower accepted the resignation and will appoint Dep. Atty. Gen. William P. Rogers Jr. to the Cabinet post. Rogers is a close friend of Vice President Nixon.

Brownell is the sixth member of Eisenhower's original Cabinet to resign.

Just when he will relinquish his office was not announced. However, Brownell suggested in a letter to Eisenhower that he would be ready to step out in two weeks.

The White House said Brownell will rejoin the New York City law firm of Lord, Day & Lord, which he left to enter the Cabinet. It said he would act as an adviser to the firm for two years, instead of as a partner, because of the conflict of interest law barring former federal officials from handling government cases. Brownell will deal only with non-governmental matters, the White House said.

Brownell held an informal news conference shortly after his resignation and announced and disclaimed any ambition for further public office.

He was asked if he might be Republican candidate for governor of New York next year. Brownell replied with an emphatic "No."

## 5 Respiratory Deaths

By the Associated Press  
Five new deaths from respiratory ailments were reported Wednesday in Pennsylvania, bringing the total in the state to 63.

WASHINGTON, Oct. 23 (AP)—The State Department disclosed officially today that "we are reappraising" United States programs of economic and military aid for Communist Yugoslavia.

From other sources it was learned that a tentative decision to suspend some of the assistance has already been made but final decisions on what should be cut off are still being debated.

The reason for the U.S. action, officials said, is dissatisfaction with President Tito's recognition last week of Communist East Germany and questions raised here as to whether Tito is moving back into the Soviet orbit.

Most top U.S. officials privately take the line that Tito probably does not intend to abandon his position as an independent Communist leader, free of Moscow dictation. However, the Eisenhower Administration has been under heavy pressure in Congress in the last two or three years because of its assistance to Yugoslavia and feels the greatest care must be exercised in dealing with the problem.

State Department press officer Lincoln White told a news conference today:

"In the light of recent developments, we are reappraising our programs for Yugoslavia. We expect to discuss various aspects of this matter with the Yugoslavs, but when these discussions will take place I do not know at the moment."

## Christian Dior Dies

MONTECATINI, Italy, Oct. 24 (AP)—Christian Dior, French fashion designer of the famous "New Look," died in a hotel at this northern Italian resort today.

# Ike, Macmillan Begin Talks

WASHINGTON, Oct. 23 (AP)—President Dwight D. Eisenhower and Britain's Prime Minister Harold Macmillan tonight began a sweeping, three-day review of Western strategy to cope with Russia's scientific and diplomatic challenges.

With only their foreign policy chiefs beside them, the two government heads talked over steps to strengthen British-American military and scientific cooperation in the face of such Soviet developments as the claimed firing of an intercontinental-range ballistic missile and the launching of an earth satellite.

Eisenhower walked out on the steps of the north portico to greet Macmillan personally when he arrived at the White House for the start of the conference.

# Hungarians Mark Revolt Anniversary

VIENNA, Oct. 23 (AP)—The Hungarian people marked the first anniversary of their anti-Soviet revolt today in sullen silence under the guns of police.

The Communist government of Premier Janos Kadar warned them in advance any demonstrations would be crushed. He had nine Russian army divisions to back him up.



Tito

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