

U.S. Asked to Nullify British Interest Debt

LONDON, Dec. 4 (AP)—The Eden government asked the United States today to forget about 82 million dollars in interest coming due this month—in effect, to share the price of the Egyptian invasion.

The object, the government explained, is to try to save the integrity of the pound sterling, British currency, and keep it from a devaluation that would affect much of the world.

Britons themselves were told to brace for a dose of austerity.

The government put the nation on notice that income taxes—already the highest in the world—might be increased, and last-ditch dollar securities might have to be sold to keep the country in the black.

Raises Prices

It raised the price of gasoline by 20 cents to a record 90 cents an imperial gallon.

These announcements by Chancellor of the Exchequer Harold Macmillan came against a background of mounting Conservative rebelliousness against the leadership of Prime Minister Eden, resting under doctors orders in Jamaica.

Currency Unstable

Macmillan's measures for a back-to-the-wall fight to preserve the value of Britain's money stunned the House of Commons.

He disclosed:

The gold-dollar reserves of the British-led sterling area slumped by 279 million dollars during November while the Suez Canal and the flow of Mideast oil to Europe were disrupted.

The reserves fell down to \$1,965,000,000—below the two-billion-dollar mark which some economists regard as the danger-point for the safety of the pound. Some government treasury experts are not so pessimistic.

As a result the United States is being asked to forgive \$81,800,000 interest due Dec. 31 on two debts—a 3 3/4-billion loan made in 1945, and a 600-million-dollar settlement of lend-lease. The interest is at 2 per cent.

Canada is being asked to forget \$22,200,000 interest of its loan to Britain, and will do whatever the United States decides.

Britain will make principal payments totaling 71 1/2 millions to cut the loans.

Britain is ready, if necessary, to sell its American dollar securities, worth between 750 million and a billion dollars, as a last-ditch means to reinforce this country's reserves.

Clark Plans to Establish Office in Pennsylvania

PHILADELPHIA, Dec. 4 (AP)—Sen.-Elect Joseph S. Clark said today he was establishing a Pennsylvania office to serve as a liaison between his constituents and his Washington office.

The former mayor of Philadelphia told the Pennsylvania League of Cities that "we must set up proper procedures so that your needs can be brought to the attention both of Congress and the executive offices of the federal government."

Russians Open Fire On Rebel Funeral

BUDAPEST, Dec. 4 (AP)—Russian gunfire wounded a Hungarian woman today at a spontaneous demonstration by about 15,000 women in honor of their rebel dead.

Several shots cut short one argument as the women, many weeping, braved Russian armored cars and machine guns to insist on their right to lay flowers on the white stone tomb of Hungary's unknown soldier in Heroes Square.

3-Hour Demonstration

The three-hour demonstration, moving in its simplicity, significantly came just a month after the Russians touched off the lightning warfare which crushed the Hungarian movement for freedom from Moscow.

Witnesses said a Soviet officer drew his pistol when one group of women—seeking to lay their nationalist red, white and green bouquets on the tomb—angrily protested efforts to turn them back.

Women Run

The women ran, but Russian soldiers fired a few shots and one fell with a leg wound. She was treated at a hospital, where the injury was described as not serious.

At that time women had been streaming toward the modest monument for more than two hours.

Witnesses estimated 5,000 gathered in the square and 10,000 others were massed in streets leading to the square.

War Stocks Decline

CHICAGO, Dec. 4 (AP)—A belief that a major war in the Middle East had been averted brought heavy selling into the "war babies" among commodities traded on the Board of Trade today.

Hornung Wins Award

NEW YORK, Dec. 4 (AP)—Paul Hornung today became the fifth Notre Dame player to be awarded the Heisman Trophy as the outstanding college football player of 1956.

Choir Practice Planned

A Novena service will be held at 7 tonight at Our Lady of Victory Church. Choir practice will follow at 7:30.

Brooklyn Pier Takes Tenth Fire Victim

NEW YORK, Dec. 4 (AP)—Another boy—the fourth—died today in the aftermath of a disastrous Brooklyn pier fire and explosion yesterday which attracted hundreds of spectators while firemen fought the flames. His death lifted the fatalities to 10, with 246 injured.

Charles Tierney, 8, succumbed to numerous injuries received in the earth-shaking blast which caused an estimated 15 million dollars damage over a vast section of Brooklyn. Of the three other boys killed while watching the fire, one was 9 and two were 13.

As firemen continued pouring water onto the still-smoking ruins, four different agencies probed the mystery of how the fire began. There was one further small explosion this morning.

Foremost among the possible causes being investigated were sabotage and a spark from a welder's torch.

Bomb Threats Flood New York City Police

NEW YORK, Dec. 4 (AP)—New York City police patiently ran down nine false bomb threats in less than three hours today.

A home-made bomb, believed the work of a maniac who has been scattering bombs and threats around the city for 16 years, exploded in a Brooklyn theatre Sunday night, injuring six persons.

The attendant publicity apparently set off a rash of threats from crackpots and mischief makers.

Diphtheria Vaccine

DETROIT, Dec. 4 (AP)—In a move aimed at halting a diphtheria outbreak that has claimed five lives in Detroit, the state today authorized an emergency appropriation of \$45,000 for production of diphtheria vaccine.

Dag Reveals Plans For Budapest Visit

UNITED NATIONS, N.Y., Dec. 4 (AP)—Hungarian Foreign Minister Imre Horvath said UN Secretary General Dag Hammarskjold informed him tonight he would like to make a three-day visit to Budapest Dec. 16-18.

Horvath told reporters he had cabled this information to his government and was waiting to learn whether it was willing to receive Hammarskjold then.

Adlai Declines Another Term

WASHINGTON, Dec. 4 (AP)—Adlai E. Stevenson announced today: "I will not run again for the presidency."

Stevenson, who tried for the office in 1952 and again this year as the Democratic presidential nominee, said he would return to the practice of law in Chicago. His statement was issued through the Democratic National Committee here.

Stevenson said his interest in the Democratic party "will continue undiminished" and "I want to be of help wherever I can."

Stevenson's announcement was in line with the frequently voiced feeling among politicians that he would not try again, having been overwhelmingly defeated the two times he did run.

The Democrats, in the past, have given three nominations for the presidency to two men—Grover Cleveland and William Jennings Bryan. Cleveland won the first and third times he ran; Bryan never won.

The two men had just conferred briefly during a recess in the UN General Assembly's debate on the Hungarian situation.

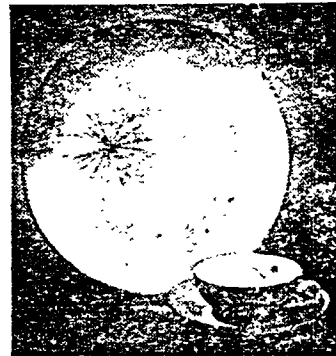
The recess came after Horvath announced readiness to discuss "the date and the arrangements for the visit." Yesterday, Hungary had notified Hammarskjold it would receive him only "at a later date." But delegates had kept pressing the Hungarian Communist government to admit him or other UN representatives to Hungary.

The secretary general told the Assembly he would get in touch with Horvath immediately on the question. Prince Wan Waithavakon of Thailand, president of the Assembly, then adjourned the meeting to 9:30 p.m. to give time for their talks.

In the debate, Yugoslav Delegate Mladen Ivekovic charged Hungary broke a promise when it shipped former Premier Imre Nagy to Romania. He also took issue with the other Communist countries and demanded that Hammarskjold be allowed to enter Hungary as soon as possible.

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Beautiful China... To Treasure Forever



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The Hostess Shop

233 S. Allen



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