

Professors Discuss Nation's Finances

By NANCY FORTNA

The national fiscal policy in the light of the current unemployment problem was discussed by four members of the College of Business Administration yesterday at the meeting of the Faculty Luncheon Club.

With David H. McKinley, assistant dean, acting as moderator,

Seniors in 4 Colleges To Order Caps, Gowns

Liberal arts and business administration seniors may order caps and gowns at the Athletic Store today and tomorrow.

Home economics and mineral industries seniors may order gowns Thursday through Saturday.

Invitations and announcements may be ordered at the Student Union desk in Old Main according to the same schedule. A deposit of \$5 is required for caps and gowns.

Applications Due For WDFM Posts

Applications for staff positions on station WDFM will be accepted until the end of the semester, according to Doris Berkowitz, station manager.

Preference will be given to applications submitted by May 7 in 306 Sparks, Miss Berkowitz said.

Students wishing to apply for positions as heads of departments may do so until Friday in 306 Sparks. Departments are production, continuity, announcing, music, engineering, sports, and special events.

Bowman Will Speak

Thomas Bowman, associate professor of English literature, will speak before the Belles Lettres Club at 7 tonight in the northeast lounge of Atherton Hall. His topic will be "Crime and Punishment in the Shakespearean Vein."

An abattis is a military term for an entrenchment of trees placed side by side with the branches outward.

Lawrence E. Fouraker, Morris Mendelson, and Howard A. Cutler formed a panel to discuss the various aspects of the Administration's fiscal policy.

In answer to the question of what is the present level of unemployment and its recent trends, Cutler replied that there are three times more unemployed persons now than there were last October.

Cutler Defines "Recession"

Cutler defined recession, depression, and panic as "tightening of your belt, having no belt to tighten, and losing your pants." He said that in the present recession there are about 3 1/4 million unemployed persons.

Mendelson explained the prospects for the future. He said there are no indications that the recession will turn into a depression. He said he doesn't expect the situation to turn upward in the next six months, but neither will it go down much farther. The maximum unemployment he expects is 5 1/2 million.

Asks About Policy

McKinley directed his next question on what the fiscal policy of the Administration is to Fouraker. Fouraker replied that it is to reduce taxes and/or to increase expenditures.

Cutler added that the government's expenditures have gone down \$3 billion. It would be \$4 billion, but state and local expenditures have gone up \$1 billion. He said this is opposite to the ideas of economists.

Speaking about the tax program now in effect, Mendelson said that there has been a cut in personal income taxes, a cessation of excise taxes, a cut in the excess profits taxes on semi-durable goods, and an increase in social security payments.

Cutler refuted the argument

Phone --

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made in 1943 when the number of operators that it took to connect Bellefonte with Chicago was reduced from five to three.

There are three towns in the country now that have national customer toll dialing. One of them, Englewood, N.J., permits the residents to dial, without the need of an operator, 11 million numbers, Bush said.

With the present two-five number system, two letters and five digits, the operators in Bellefonte can use a switchboard resembling a typewriter keyboard to connect the seven boroughs with any town that has a two-five dialing system. There are 1700 towns in the country that have the operator toll dialing.

The system will eliminate the use of the code type numbers now listed in the front of the telephone book. Many number plates will be sent out along with the new telephone directories to come out on August 1.

In the new book, all the information needed to call a resident of the area will follow the name listing.

This wide plan of Bell Telephone will put the whole country on a national customer toll dialing system. But at present, the change to the name exchanges will lighten the constant load of toll traffic from the University to Bellefonte, Bush said.

The University number will remain, 8-8441, and the dormitory number, 8-5051.

Bush said that the change to the national toll may not come for five years.

that the tax cuts were well-devised to contract the recession. He said he disagrees with the "trickle down theory." He said the consumers are the ones in need of more money.

In discussing the prospects for a balanced budget, Cutler said, "The prospects are as bright as a senior with five -1.0's."

In reply to a question about the relationship between the Administration's fiscal policy and the current level and outlook for unemployment, Cutler said that the policy is not directed toward combatting recession.

Spring Week--

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Theta Phi Alpha, Theta Kappa Phi; Phi Kappa Psi, Independent Freshman Women; Pi Kappa Alpha, Thompson Hall; Women's Building, Phi Kappa Tau; Gamma Phi Beta, Delta Sigma Phi; Lambda Chi Alpha, and Alpha Chi Omega.

Applications were fully approved and accepted from Alpha Chi Rho, Thompson; West Dormitory Council; Delta Chi, Alpha Gamma Delta; Alpha Sigma Phi, Delta Tau Delta; Sigma Phi Epsilon; College Cooperative Society; Sigma Alpha Epsilon; Penn Haven Club, Leonides; Acacia, Delta Zeta; Alpha Tau Omega, Thompson, and Phi Delta Theta.

Theta Xi, Kappa Delta; Sigma Phi Sigma, Atherton; Kappa Kappa Gamma, Tau Kappa Epsilon; Kappa Alpha Theta, Beta Theta Pi; Alpha Gamma Rho, Delta Delta Delta; Nittany-Pollock Council; Pi Beta Phi, and Phi Gamma Delta.

Spring Week parade applica-

Spring Bridge Tourney Will Start Tonight

The Penn State spring bridge tournament will be played at 6:45 tonight and May 4 and 11, in the Temporary Union Building.

Open pairs will play match point duplicate. A trophy will be awarded to the winning pair. Players may compete by attending two of three events or play in all three events and select their best two scores.

Riding Club to Meet

The Riding Club will meet at 7 p.m. tomorrow in 317 Willard. This will be the last meeting before the Horse Show this weekend.

tions were fully approved with the exception of Sigma Pi, Alpha Xi Delta, and Phi Sigma Delta, Thompson, whose forms were accepted with reservation, William Brill, parade director, said.

A general meeting of the group Spring Week chairmen will be held at 7 p.m. Sunday in 110 Electrical Engineering.

CLASSIFIEDS

FOR SALE

1942 FORD, 4-door, radio and heater. A-1 condition. W. E. Ripka, 1206 W. Beaver Ave. Telephone 4632.

1941 PLYMOUTH sedan—tires, paint and mechanical condition excellent. Call 8-6034, ask for Jim Meyer.

SPORT COATS. Reasonable. Dick Boundy, State College 8-6676. Call after 6 p.m.

DEPARTING BASSMAN will sell good bass fiddle; has history of jazz in its soul. Phone 3933 now.

FOR RENT

DO YOU wish to save money on your board next year? If so, eat Monday thru Friday at the Ag Hill Dining Room, 207 East Park Ave. Mrs. Madore will help you find a room in College Heights. Dial 2877.

SINGLE ROOM for rent. 434 West College Avenue. Phone 7701.

LOST

TAN WALLET with valuable content. Thursday evening in Schwab or between McElwain and Schwab. Call 6 McElwain.

ONE BLACK leather zipper notebook around White Hall or Atherton. Contains important notes. Call 130 Atherton.

PINK FRAMED glasses in black case. If found please call Betty Lou, ext. 79.

WOMAN'S GOLD Bulova watch with black suede band April 13th at Whipple's Dam. Call ext. 1090. Ask for Anne. Reward.

ELGIN WRIST watch, leather case. Liberal reward. Call State College 2417.

FOUND

LADIES' WRIST watch at the Charles Shop on April 22. Call Ann, 35 McElwain.

FOUND

A GOLD initialed tie clasp, found Thursday night 4/22 on W. College Ave. Call Mary 2844.

FOUND March 28—medium-sized brown and white collie pup with good disposition. Phone 419 McElwain or State College

HELP WANTED

PART-TIME outside salesman to sell paint to maintenance accounts, fraternities, etc. State College TV.

STUDENTS EARN up to \$1.50 per hour on a steady part-time job. See "Perry" at Dux Club, 128 S. Pugh.

WORK WANTED

WASHING AND ironing to do at home. Pick-up and deliver. Phone 4534.

IS YOUR typewriter giving you trouble? If so you can have it repaired. Just dial 2492 for pick-up or bring to 633 W. College Ave.

TYPING WANTED

THESES, PAPERS, manuscripts typed. Guaranteed spelling and copy. Editorial service available. Phone Mrs. Berman, 4161.

TYPING THESES term paper reports. Experienced, neat, accurate. Standard rates. Call 3341.

TYPING WANTED including theses and term papers. Don't leave yours until the last minute. Call 3063.

WANTED

HE'S UGLY, lonesome, but eligible. The Mysterious Traveller wants your help. Even Liberace will vote for him. The Mysterious Traveller for Ugly Man.

How
the stars got
started.....



Vaughn Monroe
says:

"In high school,
I spent all my spare
time playing with
local bands.

I had a lot to learn before
I could lead my own band.
I studied singing; eventually did
the vocals — and found that
the colleges kind of liked
my recordings.
Been performing for 'em
ever since!"

for Mildness
and Flavor

Vaughn
Monroe
Popular Singing Star

I STARTED
SMOKING CAMELS
22 YEARS AGO. THEY'VE
ALWAYS TASTED BEST,
ALWAYS SEEMED MILDST.
I THINK CAMELS GIVE
ANY SMOKER MORE
PLEASURE. WHY NOT
TRY THEM?



R. J. REYNOLDS TOB. CO.
Winston-Salem, N. C.

START SMOKING
CAMELS YOURSELF!

Smoke only Camels for 30 days —
see for yourself why Camels' cool,
genuine mildness and rich, friendly
flavor give more people more pure
pleasure than any
other cigarette!



CAMELS AGREE WITH MORE PEOPLE
THAN ANY OTHER CIGARETTE!