BANKS RETURN TO **NORMAL BUSINESS**

pleased with the gain in deposits, stating that it was an evidence that the public had not lost faith in the dependability of the banking system. Scrip Recalled

Over a third of the total amount of scrip which was issued in State Colscrip which was issued in State College had already been redeemed by Wednesday night. The temporary medium of exchange, which was issued last Friday when the banks opened for a restricted amount of business, is now being replaced in eash or being converted into deposits.

Over ninety-nine percent of the scrip is expected to be cashed by the end of this week. However, officials said that the scrip should be presented at the banks within a reasonable

INSTALLS ELECTRODE DEVICE

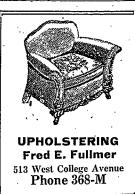
An electrode control device designed by the department of industrial engineering has been installed by the electrochemical engineering depart mnt to better control the heat deliv ered to metallurgical processes car ried out in the electrical furnace.

Campus Bulletin

Fraternities should mail checks covering Interfraternity ball fee to will be the covering Interfraternity ball fee to will be the covering Interfraternity ball fee to will be the covering Interfraternity ball fee to will be provided in Room 305, Old large will be held in Room 305, Old Main at 7 o'clock Tuesday night. The G. A. president, will head the visiting character health and exterior series defeated. charge for booth and catering service will be five dollars.

Members of the Penn State DeMo-lay club will hold a church meeting at the Methodist church at 7:30 o'clock Sunday night.

Entrants in the intramural handbal tournament should submit team lists to Miss Keller's office, in Recreation hall before Monday noon. A fifty-cent fee will be charged each two-man team entered.





Blanshard Notes Reaction Against Fraternities, Emphasis on Football

Deposits Exceed Withdrawals
On Day of Opening—Scrip
Redemption Begins

Banks in State College were resuming normal banking functions Wednesday morning. One bank had already received the license enabling it to conduct all regular transactions and the other establishment expects to resume usual business today or tomorrow.

In the first day of unrestricted business, deposits totalled more than the withdrawals. Officials were pleased with the gain in deposits, accompanies membership in a frater-inties and the over-emphasis of foots shelr family standing; the outstanding treads ship, they have chosen men on the basis of their family standing; the same circle are handicap to the mental growth of the college student because they tend to keep football player will no longer play the role of a hero but will be just be said. "The student should feel free to abandon friends as he outgrows them."

In the first day of unrestricted business, deposits totalled more than the withdrawals. Officials were pleased with the gain in deposits, accompanies membership in a frater-inties and the over-emphasis of foots ship, they have chosen men on the outstanding trends ship, they have chosen men on the basis of their family standing; the foorm leader of New York City, said in an interview just before his Forum lecture here Tuesday night.

Within a few years, the college at student because they tend to keep football player will no longer play the role of a hero but will be just to the mental growth of the college student because they tend to keep football player will no longer play the role of a hero but will be just to the mental growth of the college student because they to keep for a brook will be a student because they to keep for a few years, the college of the mental growth of the college student because; and student in the same circle of friends ship thr

accompanies membership in a frater-nity is diminishing rapidly in most colleges. The reason for this is that fraternities have been based on a false

LIBRARY SHOWS PRINTS, STEPS IN BOOKMAKING

Lithograph Portfolio, Series of Mats Exhibited This Week

Two concurrent exhibits, a descrip tion of steps and processes in book-making and a collection of Currier and Ives prints, are being displayed in Alcove K of the College library for the rest of the month, Librarian Wil-lard P. Lewis announced today.

time, as it will not be valid indefinitely.

The only restriction which the banks are now working under is the Federal Reserve ruling which prohibits withdrawals for purposes of hoarding. Detailed instructions in this line have not as yet been received by the local officials.

Ind P. Lewis announced today.

The Houghton-Mifflin company, publishers, has loaned the library a series of mats showing steps in the process of bookmaking. "The Pickaniny Twins" by Lucy Fitch Perkins, in juvenile publication, was selected for this purpose, with sixteen mounted cards illustrating every step from the original manuscript to the finished

volume.

A portfolio of Currier and Ives prints, presented to the College library by William B. Keeler '23, includes some of the most noted of these colored lithographs which depicted all stages of American life and industry during the nineteenth century. Many of the orionals are now worth thouof the originals are now worth tho sands of dollars because of their ran

MARYLAND GROUP TO VISIT

Members of the University of Mary delegation.

BERNREUTER TO GIVE TALK

Dr. Roy G. Bernreuter, of the de partment of psychology, addressed a meeting of Kappa Phi Kappa at Al-legheny College Wednesday.

that technicians should direct our so-cial order, socialism actually presents a plan of reorganization and control. "Abolition of the price system is the greatest fault of the technocrat's plan because it aims to replace cur-rency with energy units," the speaker explained. "As men's wages would be commonsurate with the actual commensurate with the actual

explained. "As men's wages would be commensurate with the actual amount of physical labor displayed, it would be almost impossible, as no nation can exist without a stable currency basis. Not even socialistic Russin can do without it."

The immediate program of socialism, according to the civic reform leader, seeks a redistribution of wealth brought about by a peaceful but democratic revision of unemployment insurance, old age pension, inheritance tax, and capital levy. It stresses collective ownership with a new structure built from the present financial system, he added.

"We want a new social order, in which the degradation of wealth is pushed off the backs of the wealthy onto the backs of the poor," he declared. "Capitalism is doomed, but we shall have to wait a number of labor replaces it."

THETA ALPHA PHI (Honorary Dramatic Society)

James B. Gross '33 Doriș E. Hazelton '33 William H. Hill jr. '33 Helen A. Hoover '33 Lillie A. Kell '33 John B. Pearson '33 Joel W. Salter '33 Mahlon L. Heist '34 Jesse E. Holland '34 Júlia J. Ludwig '34 Carlyn V. Manifold '34 Paul K. Hirsch '35

KARMELKORN

SHOP

Home Made Salted Nuts



SHOW TO FEATURE Oil Can Required **VARIED HARMONIES** Of Students in Late Seventies

Phespian Production Will Offer Comedy, Pathos, Romance, Speakeasy Melody

Mixing comedy, pathos, romance eap to the mental growth of the college student because they tend to keep a student in the same circle of friendship throughout his college career." In he said. "The student should feel free to abandon friends as he outgrows them."

In his Forum lecture on "Technocracy and Socialism," Dr. Blanshard said that while technocracy suggests that technicians should direct our social order, socialism actually presents a plan of reorganization and control. "Abolition of the price system is the greatest fault of the technocrar's song was written by Frank F. More

song was written by Frank F. Mor-ris '31.

Prepare Specialty Numbers

Prepare Specialty Numbers
Margaret S. Giffin '35, will feature
"I Wonder Where He Can Be," also
written and arranged by Morris. As
the title suggests, the number is a
plea for a definite location of a missing person, who somehow has evaded
the romantic fold.

the romantic fold.

A comedy number, "Won't You Be My Valentine," written by Nevin S. Decker '33, and sung by Edwin S. Malmed '33 and Miss Johnston, comedy combination, will present a varied set-up of satire and pantomime, done in harmony and trick-rhythm.

H. Crace Bon '24' and Paln'h B.

H. Grace Baer '34, and Ralph B. Vance, juvenile leads of the show, will appear in a song and dance specialty "As Time Hurries On," written by Willard E. Fichthorn '33. The number will offer a team-work tap interlude in front of a large chorus. Samuel Wolfson '35, and Helen C. Whelan '34 are featured in a dance specialty, while a trio composed of Susan C. Porterfield, graduate student, Helen C. Whelan, and Cherrille

CO-EDS TO DEBATE URSINUS

The women's debating team will on style debate on the war debt destion April 1. The affirmative cam will travel to Collegeville while the negative team will debate here.

"The furniture provided by the Col ege includes stove, bedstead, mattress able, washstand, and chair. Student will provide their own carpet, mirror, wash-bowl and pitcher, broom, lamp, and oil can."

and oil can."

So read one of the 'requirements for students' at Penn State in 1878 as outlined in the "Annual Report of the Pennsylvania State College for the Year 1877," when the College boasted a faculty of eleven members, a grad-uating class of three students, and a library containing 1,900 volumes.

The student body in 1877 totaled 139 members composed of one postgraduate, seven seniors, twelve junors, sixteen sophomores, twenty-one freshmen, and seventy-nine prepar atory students. There were 116 men and twenty-three women in the group.

Old Main of 1878 was "a plain, substantial structure of limestone seated on a pleasant rise of ground. It is 240 feet in length, eighty feet in average breadth, and five full stories in heigh seculative of basement, with ample lodging rooms, chapel, library, society hall, laboratories, cabinets, and ar-mory," the report continues. Accessibility, then as now, was a feature of the College's location. Un-

der the heading, 'Means of access,' the report stated that, "A turnpike from the College gate to the end of Nittany mountains, connecting with the turn-pike from Boalsburg, affords a good, continuous road to Bellefonte.

TRYON TO VISIT HERE TODAY Professor James L. Tryon, director f admissions at the Massachusetts nstitute of Technology, will visit the college this afternoon to confer with students who plan to enter the insti-tute. Appointments for conferences can be made through Adrian O. Merrill '34 will appear in another tap Morse, executive secretary

> BARTON NOT TITLEHOLDER Contrary to a statement made in the Collegian recently, Robert Barton, whom Al Lewis '32 knocked out in a fight in Harrisburg last week, was not a State amateur champion.

DYE SPEAKS ON 'INFLATION' AT SECOND MONTHLY FORUM

Prof. Earl V. Dye, of the depart ment of economics and sociology, led a discussion on "Currency Inflation" at the second monthly forum spon-sored by Pi Gamma Mu, honorary social science fraternity, last week.

Dr. Asa E. Martin, of the history and political science department, will peak on "The United States and th Philippines" at the next forum on Monday, April 10. These sessions are held in the Hugh Beaver room in Old Main at 4:15 o'clock.

CLASSIFIED

BALLROOM DANCING INSTRUCTION—In-dividual instruction for beginners. Phone 779-J or see Mrs. F. J. Hanrahan, Fy Apartments. etcl NSTRUCTION—Social dancing instruction Individual and group lessons. Call Ellen J Mitchell, 468-J. , Etcl

OR RENT-Rooms, \$1.50 per week. Mr Smith, 609 S. Allen St. Phone 874-J.

RATERNITIES-Ideal building site f new home. Northeast corner Prosp Garner St. O. W. Houts. Phone

DOST-Brown looseleaf notebook.
please call Charles Robertson, Delta
Sigma, phone 67.

MAGAZINE SUBSCRIPTIONS—To an
European periodicals, at

KNEW BARBER SHOP Haircutting A Specialty Opposite Post Office

ALUMNI ELECTIONS BEGIN *

Ballots for the annual Alumni coun il elections, which opened Monday, ave been sent to alumni in eightyfour districts according to Edward K. Hibshman, Alumni secretary.

DARLINGTON NAMED SENATOR Elsie W. Darlington '33 has been appointed senior senator to fill the vacancy created by the resignation of Angelin Bressler '33,

Spring Styles

You can't measure value by appearance only-You have Over, Nunn-Bush, Friendly Five and Fortune Shoes to really appreciate their smarter styles, better fit, comfort and longer wear

Introduce Yourself, Today, To One of the New Spring Models

FROMM'S

114 East College Avenue

The banks of State College hereby express their sincere appreciation of the kindly consideration manifested by the students during the Bank Holiday, which when issued caused some measure of embarrassment to very many. By your confidence and co-operation, the several institutions were materially aided in their program for coping with the situation.

With the speedy return to normal banking functions, let us hope that the inconveniences which many were called upon to face may soon be forgotten and with increasing confidence in our institutions and an abiding faith in those who have been called to leadership, face the future with the confident hope that unmeasured prosperity may be our heritage.



WE BAKE FOR YOU STATE COLLEGE BAKERY

WEST BEAVER AVENUE

PHONE 53

