

### Hasek Disagrees With Mining Expert, Warning Against Bimetallism for U.S.

"We have long since proved in this country and in other countries that bimetallism simply will not work," said Dr. Carl W. Hasek, head of the department of economics and sociology, in commenting on the views expressed by a recent lecturer here, who advocated a new silver monetary policy.

The speaker, Dr. Henry M. Payne, consulting engineer of the American Mining Congress of Washington, D. C., maintained that free and unlimited purchase of silver by the government at the approximate ratio of 35 to 1 would be the biggest single factor in ending the depression. America's gold standard, he said, was preventing trade with silver standard countries which could be opened up if we adopted a more liberal service policy.

"I don't see how the use of more silver by the government for monetary purposes would help these countries to trade with us," added Dr. Hasek, "unless by inflation and con-

sequent depreciation in the value of gold. There are too many dangers to this plan."

"A bimetallism policy, with the price of silver fluctuating as it is, would push us off the gold basis and lead to inflation," the economist said. "With the cheap money situation that results from inflation, creditors would lose and debtors would gain, and we would be subjected to all the difficulties we had from 1873 to 1893 when we were going through a disturbance due to similar causes."

Pointing out that bimetallism has failed whenever it has been tried, Dr. Hasek showed that in the case of silver a constant ratio and a varying market ratio never can be expected to run parallel. And with regard to both silver and gold, one of the two metals is going to be undervalued and disappear.

Dr. Hasek pointed out that the solution of the monetary problem was to ease the credit situation by making gold go further. Action along this line might be directed to easing up the requirements of central banks regarding reserves, he concluded.

#### PROGRAM OF EASTER MUSIC GIVEN BY CHOIR IN CHAPEL

The College choir, under the direction of Prof. Richard W. Grant, presented a special program of Easter music at the chapel services in Schwab auditorium Sunday morning. Included in the program was a baritone solo by Robert H. McFalls '33, which was accompanied by a violin by Donald Cameron.

Because of the Easter vacation period, there will be no chapel services next Sunday. On April 3, chapelgoers will hear Dr. Henry H. Tweedy, of Yale University.

#### 16 CONTRACT BRIDGE TEAMS WILL ENTER SECOND ROUND

Having completed the first round of the contract bridge tournament last week, sixteen fraternity teams will play off their second contests before the Easter vacation, according to Herbert E. Longenecker, chairman of the tourney.

In the finals held last week, Theta Upsilon Omega defeated Alpha Gamma Rho to win the championship of the annual auction bridge tournament.

**EXPOSITION TO OPEN MAY 7**  
Featuring a milking contest, the Penn State Dairy exposition will open here May 7. Addresses and various contests are being arranged with prizes totaling one hundred dollars.

#### Campus Bulletin

The *Old Man Bell* will be on sale at the Corner today and tomorrow. Subscribers may obtain copies of the magazine after that time at the Athletic Store.

All those interested in the "League for Industrial Democracy" are invited to attend the organization's meetings in Room 318, Old Man, at 8 o'clock on Friday nights.

#### CLASSIFIED

**BALLROOM DANCING INSTRUCTION**—Individual instruction for beginners. Call 779-J or see Mrs. F. J. Hamahan, Fye Apartments, Etc.

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**WANTED**—Ride to Washington, D. C. on Thursday, March 24. Call Walker, Kappa Sigma. Phone 120. 1tpdPB

**TO PITTSBURGH**—Wanted several passengers in 5-passenger sedan. Leaving Thursday, returning Monday or Tuesday. Call Stephen Derry 757-J 1tchPB

**ROOMS**—Vacancy for four young men. Apply at 410 S. Frazier, Mrs. H. Whitecar 2tchRo

**WANTED**—Ride to Pittsburgh on Thursday. Call Hirsch at 32.

**FOR SALE**—Display or large kitchen tables. Two 5 feet long and 34 inches high, one 7 feet long, one 11 feet long, and two student tables, 22 1/2 S. Allen, phone 537-R. 1tpdEF

**BUS TO CAMDEN**—\$9.50 round trip. Leaves Thursday and returns Tuesday. Call Robin 100. 2tcompSHB

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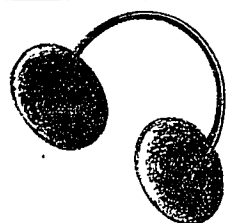
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