PENN STATE A. A. FINANCIAL REPORT

Plans for Future Announced.

Pursuant to the policy of the alumni advisory committee that athletics "live within their means" the financial affaus of the Athletic Association have been so conducted that each year has shown a small surplus. When the first graduate manager took over the supervision of financial matters in 1908, he found the association in debt to the extent of several thousand dollars. The last of these obligations were cleared off in the fall of 1911 and the close of the year 1911-12 showed a credit balance in the association treasury for the first time. Since then no year has been conducted at a loss, and as may be seen, in the following statement of the Athletic assistance in the Athletic assistance in the association at loss. supervision of financial matters in

sociation, now has a surplus of representative, shall call a meet-practically \$3500,00. It is the plan ing of the committee and investiof the committee to divide the surplus into a small contingency fund Conservative Policy of Athletic
Committee and Efficient Management by Graduate
Bringing Excellent
Results.

Conservative Policy of Athletic

To provide for extraordmary needs of the association, and to divert the balance into an athletic improvement fund. A possible use for such an improvement fund will some in the near future when it Bringing Excellent Results. come in the near future when it will be necessary to remove the present track house and provide new quarters on the site reserved for that purpose on New Beaver Field.

This policy of the committee has worked great benefit to Penn State's athletics. Systematic methods of conserving resources of the association and of developing new sources of income have

FINANCIAL STATEMENT OF THE PENNSYLVANIA STATE COLLEGE ATHLETIC ASSOCIATION For the Year Ending August 31, 1914. Summary of Income and Expense.

15287,20 3384,22	5180,90 7385,00 2082 13	General association account S 1913 Football account 1 1914 Track account 1 1914 Baseball account
\$28065.78	9796,89 8065,78	
		Gam for year 1913-14
		Advance expenditure- 1914 football8
	18,69	" 1915 basketball
	10=	viiscenaneous generai As-
	107.68	sociation account
	69,06	Accounts receivable Sept. 1, 1914
	7.08 35.00	Mileage on hand
	2626,81	Petty cash on hand
	60.00	Cash in Sinking fund at 3% interest
	11(1(1)	Cash in checking account First National Bank.
	204 90	State College
8 90.20		Accounts payable, Sept. 1, 1914
		Surplus—Sept 1, 1913
		Net gain year of 1913-14
		Net gam year in 1220 it
3451.23		Surplus—Sept 1, 1914

\$3541.43 \$3541.43 Copy of auditor's note on the original statement in the Athletic

I have audited the above income and expense account and bal- The place for clean amusements ance sheet a \ug. 31, 1914 and find them to be correct". (Signed) D. K. Peet, C. P. A. Dec. 11, 1914

V detailed schedule of income viewed by interested members of and expense is filed in the gradu- the Association, ate manager's office and may be

HONOR SYSTEM PRESENTED |

Systems of Every Description Studied to Find Best.

The following Honor System is presented for consideration to the students by the student governing bodies:

ARTICLE I.

Definition of the Honor System. Sec. 1. This system shall be known as the honor system of the student body of the Pennsylvania

State College.
Sec. 2. Definitions of viola-tions. Any of the following acts Sec. 2. Definitions of violations. Any of the following acts shall be considered violations of the honor system: any attempt to the honor system: any attempt to receive dishonest assistance either receive dishonest assistance either of the examination remains in the received dishonest assistance either of the examination remains in the received dishonest assistance either the received dishonest either the received dishonest expectation and the received dishonest either the received dishonest experience of the received dishonest experience o begins or during its continuance shall not act as a proctor from books, papers, or any printed matter or written aids whatsoever, A student's finished examination or from any person, or attempt to paper which gives evidence of disgive dishonest assistance, whether honest work shall be turned over, the one so doing has or has not by the faculty member receiving

completed his paper. Sec. 3. The pledge. Every student shall append to his quiz. or examination paper a written or printed declaration reading as follows: "I pledge my word of honor that in this exercise I have neither given not received dishonest as

Sistance of any kind," (Signature) Sec. 4. Failure to make pledge.

the honor committee. If he still refuses to sign, his refusal shall be taken as direct evidence of dishonesty and he shall be punished as hereinafter described.

Sec 5. If a student detects any apparent dishonesty in a quiz or examination, he shall at once quietly inform the offending party of the detection. Should the offender persist, the attention of at least one other person should be called to this matter, and then the case shall be carried to the honor committee which shall conduct a investigation into the same

Sec. 6. Order in Classroom-Order and quiet shall be maintained during the exercise

ARTICLE II.

before the examination or quiz room or leaves at his option, but

it, to the honor committee for investigation. ARTICLE III

The Honor Committee.

Sec. 1. Composition The honor commutee shall consist of the members of the student board.
Sec. 2. The whole student

board shall be necessary to con-

Sec. 4. Failure to make pledge. Sec. 4. Failure to make pledge on his paper shall be notified. It he then refuses to make the reported by the relation of the honor shall be reported by the relation of the honor committee, the chairman, or his

gate the accusation.

ARTICLE IV.
Duties of the Honor Committee.

Sec. 1. Trials. It shall be the duty of the honor committee to conduct investigations and trials of all students accused of dishon-

esty in examinations or quizzes. Sec. 2. Evidence. The honor committee shall summon before it any student charged with dishonesty; shall state to the accused the charge against him; shall gather information from witnesses; and shall give the accused an opportunity for defense.

Sec. 3. The accused shall have the privilege of engaging counsel for himself and the right to call witnesses in his favor.

Sec. 4. The name of the ac-

cuser shall be known to the honor committee only.

Sec. 5. As far as possible all evidence obtained by the committee shall be known only to the committee.
Sec. 6. The name of the accus-

Sec. 6. The name of the accused shall be known to the honor committee and witnesses only, except in a case of conviction when it shall be given to the president of the college, or his representa-

Sec 7 Conviction, The honor committee shall declare guilty any student against whom, in their judgement, sufficient evidence has ocen brought

Sec. 8. A unanimous vote of the committee shall be necessary to convict.
Sec. 9. Punishment. For the

first conviction of dishonesty the convicted shall be suspended from ollege for one year with the priviege of returning according to the regulations of the college, at the beginning of the corresponding semester in which he was sus

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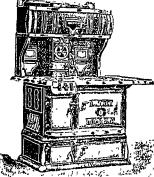
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