

school days were passed amid the beautiful environs and my education begun within the walls of the Pennsylvania State College.

MR. C. M. SCHWAB'S ADDRESS.

Several years ago I was asked by the principal of the New York Manual Training School to make a graduation address before the 2,000 boys who belonged to the school. They had acquired only the rudiments of a practical education, and I had not the heart to say anything else but that a college education was not necessary to their success. It was not, to them.

Here, however, I wish to declare my real views. I am in favor of college education.

To become successful, a college man must not find fault with the ways of self-trained men, but must work to put into practice the things he has learned in his college course. He must not make the mistake of thinking he is above the common class.

Again, the college man must start at the bottom. One reason why practical men are at the head of organization is because the college man depends too much on his diploma. The college man who will not start at the bottom will be outstripped by those he finds fault with.

Success nowadays means appreciation of art, music and painting, and means money-getting also. The old standard of education has passed away. Modern success demands money-getting in addition to these things. The truly successful man, however, will not think of the money, for the very rich men of today spend little on themselves. J. Pierpont Morgan, who combines love of art with business ability, is an example of what modern education should produce. These two ideas of education are entirely consistent.

Now I desire to give these young men some advice—it is the easiest thing in the world to give.

The worst thing you can do is to start in life with influence. Nothing will do you so much injury. Never ask your friends to help you get a position, for if you accomplish anything they will receive all the credit.

Be energetic. Make mistakes if you must, but keep working. People respect you for it. Act, and act first.