Mr. F. M. Carpenter's address was practically a continuation of the former theme. It was a statement, well fortified by the opinions of wise men and the experience of everyday life, concerning the absolute necessity and value of work. Individuals and nations must work, or starve mentally and morally if not physically. Witness Spain. He brought out clearly that

"The virtue lies In the struggle, not the prize."

The didactic air of the article was relieved refreshingly by quiet humor, here and there every evidence of original thought and expression was present. The delivery was pleasant but lacked that determination which the speaker advocated.

The sentiment of the third oration was in line with that of the other two and one could not but feel that the gentlemen responsible for the three would have been wise in seeking topics wider apart in import. Where only six speakers are concerned variety of topic could be easily obtained. However the third oration was of a different style from either of the others and was delivered with much spirit by Mr. McCallum. A good part of it was a description of Waterloo which followed the method familiar to those who have studied famous accounts of that battle. The appreciation of the Iron Duke's famous order to current times was neatly made.

The first American found an eloquent advocate. There were evidences of special pleading, perhaps, but on the whole the argument and the appeal in behalf of the Indian were effective. Here again one was glad to welcome the gleam of humor amid more serious statement. In addition, Mr. Mallory showed good command of a wide field of reading. In composition and in delivery the oration was finished. Those who have heard the speaker in extemporaneous efforts might wish that more of the earnestness there evident should show more plainly beneath the polish of his prepared speeches.

Mr. D. E. Carpenter's oration is printed in full elsewhere. As a piece of writing it showed sound reasoning and admirable power of expression. There was a chance for verbal hysterics but the tone of the oration, though forceful, was thoroughly judicial. The same judgment and earnestness characterized Mr. Carpenter's delivery.

Mr. Thomson had a popular subject and treated it in a popular