

referred what they had advanced with re- spect to the boundary of the East of the Wash admitted that the land belong- ing to the United States, and that the bound- ary ought not to be disturbed—but persisted in declaring their ignorance of the sale of the land on the other side of the river, and positively objected to the survey being completed.

A grand council of the Indians will be assembled at Fort Harrison on the 22d. Ma- under a belief that this controversy may still be settled in a friendly manner—and if any of the Miamies visit the frontier settlements, the inhabitants are earnestly requested to treat them with kindness and offer them neither insult or injury—they however have been forbid to ap- proach the settlements either hunting or trade.

Information has been received that some of the putawatamies Illinois and S. Josephs were unfriendly and contemplated a hostile visit to the Wabash settlement—this subject is mentioned for the pur- pose of contradicting a report that wa- parties were now approaching the fron- tiers. It would, however, be an act of prudence for the people on the frontiers to be on their guard.

BANK BILL.

AN ACT

To incorporate the subscribers to the Bank of the United States.

Be it enacted by the Senate and house of Representatives of the United States of America in Congress assembled, That a Bank of the United States of America shall be established, with a capital of thirty-five millions of dollars, divided into three hundred and fifty thousand shares of one hundred dollars each share. Seventy thousand shares, amounting to the sum of seven millions of dollars, part of the capital of the said bank, shall be subscribed and paid for by the United States, in the manner hereinafter speci- fied; and two hundred and eighty thou- sand shares amounting to the sum of twenty-eight millions of dollars, shall be subscribed and paid for by individuals, companies or corporations, in the man- ner hereinafter specified.

Sec. 2. And be it further enacted, That subscriptions for the sum of twenty-eight millions of dollars, towards constituting the capital of the said bank, shall be opened on the first Monday in July next, at the following places: that is to say, at Portland, in the District of Maine; at Portsmouth, in the state of New Hamp- shire; at Boston in the state of Massachu- setts; at Providence in the state of Rhode Island; at Middletown, in the state of Con- necticut; at Burlington, in the state of Ver- mont; at New-York in the state of New- York; at New Brunswick, in the state of New-Jersey; at Philadelphia, in the state of Pennsylvania; at Wilmington, in the state of Delaware; at Baltimore, in the state of Maryland; at Richmond, in the state of Virginia; at Lexington, in the state of Kentucky; at Cincinnati, in the state of Ohio; at Raleigh, in the state of North Carolina; at Nashville, in the state of Tennessee; at Charleston, in the state of South Carolina; at Augusta, in the state of Louisiana; and at Washington, in the District of Columbia. And the said sub- scriptions shall be opened under the su- perintendance of five commissioners at each of the other places aforesaid, to be ap- pointed by the President of the United States, (who is hereby authorized to make such appointments) and shall continue open every day, from the time of opening the same between the hours of ten o'clock in the forenoon and 4 o'clock in the after- noon, for the term of twenty days exclu- sive of Sunday when the same shall be closed and immediately thereafter the commissioners, or any two of them at the respective places aforesaid, shall cause two transcripts or copies of such sub- scriptions to be made, one of which they shall send to the Secretary of the Treas- ury, one they retain, and the original they shall transmit, within seven days from the closing of the subscriptions as afore- said, to commissioners at Philadelphia aforesaid.—And on the receipt of the said original subscriptions, or of either of the said copies thereof, if the original be lost, mislaid or detained, the commissioners at Philadelphia aforesaid, or a majority of them, shall immediately thereafter con- vene, and proceed to take an account of the said subscriptions. And if more than the amount of twenty-eight millions of dollars shall have been subscribed, then the said last mentioned commissioners shall deduct the amount of such excess from the largest subscriptions, in such manner as that no subscription shall be reduced in amount, while any one remains larger: provided that if the subscriptions taken at either of the places aforesaid shall not exceed three thousand shares there shall be no reduction of such subscriptions: nor shall in any case, the subscription taken at either of the places aforesaid, be

reduced below that amount. And in case the aggregate amount of the said com- missioners, after having appointed the same as aforesaid, shall cause lists of the apportioned subscriptions to be made out, including in each list the apportioned subscription for the place where the original subscription was made, one of which lists they shall transmit to the commissioners, or one of them, under whose superintendance such subscriptions were originally made, that the subscribers may thereby ascer- tain the number of shares to them respec- tively apportioned as aforesaid. And in case the aggregate amount of the sub- scriptions made during the period afore- said, at all the places aforesaid, shall not amount to 28 mills of dollars, the subscrip- tions to complete the said sum shall be and open at Philadelphia aforesaid under the superintendance of the commissioners appointed for that place; and the sub- scription may be then made by any indi- vidual, company or corporation for any number of shares, not exceeding in the whole the amount required to complete the said sum of twenty-eight millions of dollars.

Sec. 3. And be it further enacted, That it shall be lawful for any individual, com- pany, corporation or state, when the subscrip- tions shall be opened as hereinbefore di- rected, to subscribe for any number of shares of the capital of the said bank, not exceeding three thousand shares, and the sums so subscribed shall be payable, and paid in the manner following: that is to say, seven millions of dollars thereof in gold or silver coin of the United States or in gold coin of Spain, or the dominions of Spain, at the rate of one hundred cents for every twenty-eight grains and sixty-four sixths of a grain of the actual weight thereof, or in other foreign gold or silver coin at the several rates prescribed by the first section of an act regulating the currency of foreign coins in the United States, passed the tenth day of April, one thou- sand eight hundred and six, and twenty-one millions of dollars thereof in like gold or silver coin, or in the funded debt of the U. States, contracted at the time of the sub- scriptions respectively. And the payment made in the funded debt of the United States shall be paid and received at the following rates: that is to say, the funded debt bearing an interest of six per centum per annum, at the nominal or par value thereof; the funded debt bearing an inter- est of three per centum per annum, at the rate of sixty-five dollars for every sum of one hundred dollars of the nominal amount thereof; and the funded debt bearing an inter- est of seven per centum per annum, at the rate of one hundred and six dollars and fifty-one cents for every sum of one hun- dred dollars of the nominal amount thereof; together with the amount of the interest accrued on the said several denominations of funded debt, to be computed and allowed to the time of the subscribing the same to the capital of the said bank as aforesaid. And the payments of the said subscrip- tions shall be made and completed by the subscribers, respectively, at the times and in the manner following; that is to say, at the time of subscribing there shall be paid five dollars on each share, in gold or silver coin as aforesaid, and twenty-five dollars more in coin as aforesaid, or in funded debt as aforesaid; at the expiration of six calendar months after the time of sub- scribing, there shall be paid the further sum of ten dollars on each share, in gold or silver coin as aforesaid, and twenty-five dollars more, in coin as aforesaid, or in the funded debt as aforesaid.

Sec. 4. And be it further enacted, That at the time of subscribing to the capital of the said bank as aforesaid, each and every subscriber shall deliver to the commis- sioners, at the place of subscribing, as well the amount of their subscriptions respec- tively in coin as aforesaid, as the certifi- cates of funded debt, for the funded debt proportion of their respective subscrip- tions together with a power of attorney, author- izing the said commissioners, or a major- ity of them, to transfer the said stock in due form of law, to the President, Directors and Company of the Bank of the U. States as soon as the said bank shall be organized. Provided always, That if, in consequ- ence of the apportionment of the shares in the capital of the said bank among the subscri- bers, in the case and in the manner here- before provided, any subscriber shall have delivered to the commissioners at the time of subscribing, a greater amount of gold or silver coin and funded debt, than shall be necessary to complete the payments for the share or shares to such subscribers ap- portioned as aforesaid, the commissioner shall only retain so much of the said gold or silver coin, and funded debt, as shall be necessary to complete such payments, and shall forthwith return the surplus thereon application for the same, to the subscri- bers lawfully entitled thereto. And the commissioners respectively shall deposit the gold and silver coin, and certificates of public debt by them respectively received as aforesaid, from the subscribers to the capital of the said bank, in some place secure and safe keeping, so that the same may and shall be specifically delivered and

transferred, as the same were by them re- spectively received to the president, direc- tors and company of the bank of the United States; or to their order, as soon as shall be required after the organization of the said bank. And the said commissioners appointed to superintend the subscrip- tions to the capital of the said bank as afore- said, shall receive a reasonable compensa- tion for their services respectively, and shall be allowed all reasonable charges and expenses incurred in the execution of their trust, to be paid by the president, di- rectors and company of the bank, out of the funds thereof.

Sec. 5. And be it further enacted, That it shall be lawful for the United States to pay and redeem the funded debt subscrib- ed to the capital of the said bank, at the rates aforesaid, in such sums, and at such times as shall be deemed expedient, any thing in any act or acts of congress to the contrary thereof notwithstanding. And it shall also be lawful for the president, di- rectors and company of the said bank, to sell and transfer for gold and silver coin or bullion, the funded debt subscribed to the capital of the said bank as aforesaid: Provided always, That they shall not sell more thereof, than the sum of two millions of dollars in any one year; nor sell any part thereof at any time within the United States, without previously giving notice of their intention to the secretary of the treas- ury, and offering the same to the United States for the period of fifteen days at least at the current price, not exceeding the rates aforesaid.

Sec. 6. And be it further enacted, That at the opening of the subscription to the capital stock of the said bank, the secre- tary of the treasury shall subscribe; or cause to be subscribed, on behalf of the United States, the said number of seventy thou- sand shares amounting to seven millions of dollars as aforesaid, to be paid in gold or silver coin, or in stock of the United States, bearing interest at the rate of five per centum per annum; and if payment thereof, or of any part thereof be made in public stock, bearing interest aforesaid, the said interest shall be payable quarterly, to commence from the time of making such payment on account of the said subscrip- tion, and the principal of the said stock shall be redeemable in any sums, and at any period which the government shall deem fit. And the secretary of the treas- ury shall cause the certificates of such public stock to be prepared and made in the usual form, and shall pay and deliver the same to the president, directors and company of the said bank on the first day of January, one thousand eight hundred & seventeen, when said stock shall be law- ful for the said president, directors and company to sell and transfer for gold and silver coin, or bullion at their discretion: Provided, they shall not sell more than two millions of dollars thereof in any one year.

Sec. 7. And be it further enacted, That the subscribers to the said bank of the U. States of America, their successors and assigns, shall be, and are hereby created, a corporation and body politic, by the name and style of "the President, Di- rectors and company of the bank of the United States," and shall so continue un- til the third day of March, in the year one thousand eight hundred and thirty- six, and by that name shall be, and are hereby made able and capable, in law to though purchase, receive, possess, enjoy and retain to them and their successors, lands, tenements, hereditaments, goods, they may as well retire and steep them- selves in Hippocrene, traverse the sacred groves of Parnassus, measure the orbits of the constellations—number the stars in the milky way, by the help of Urania's tele- scope, prance on Pegasus through ether and sip nectar with their kindred, gods and goddesses, until next winter; when they may again return to terra firma and join the service of the sanctuary; grace our newspapers with new anthems from the groves of Apollo, and conjure "the Demon of Discord" who has dared to set up David and Assoph in competition with Watts and Barlow. A most wicked de- sign.

Sweet Urania, tune thy sacred Lyre, And, like Prometheus, steal celestial fire; To warm their hearts, who would their voices raise In solemn sounds, to Watts' harmoni- ous Lays, And search the souls of those dull, torpid Toads Who praise in David's antiquated odes, Compe'd to suit the custom of the Jews, Who never heard "Urania's" charming Muse; Nor danc'd a jig with "Senex" in a ring; Nor learn'd from sage Apollo how to sing; Nor chew'd Ambrosia, steeped in the cas- talian spring. The shades of Roscius & Adgate. N. B. We will not undertake to say, for certain, that "Senex" and "Urania" were really and actually joined together in con- jugal affinity, according to the solemnities

AMERICAN PATRIOT.

To check his thoughts—
Is ever, & remains so.

BALTIMORE, MAY 4, 1816.

Communicated.

We have heard it reported that a Ger- man Divan of the 16th century, wrote a "Concise view" of the duties of the married state in 30 large folio volumes.—This spa- cious work, we presume, is now out of print. We are gratified, however, by the prospect before us, that a work of equal magnitude, on a subject nearly as impor- tant, is likely to be written by "Senex" & "Urania" his wife, on the beauties & charms of music and poetry, as displayed in Watts' melodious Psalms and Lyric Poems. It is, unquestionably, an act of consummate condescension, in these fantastical divini- ties, to quit their station, for a season, in the Pagan Pantheon, for the precious pur- pose of presiding over the sacred choir, in a christian church.

When the gods have come down among us, to inspire our choicesters, who enchante- ing raptures must grace our assemblies!!! "King David's harp of solemn sound," will have no more music in it, than the sonorous sounds of a kettle drum, when once the sweet bewitching echoes of Hel- len, shall ring through our sanctuary, en- cored by Senex, Urania, and the sister Nymphs from the fanciful shades of Elysium.

Their godships, however, had better im- prove the time, well, between this and the August Court. About that time the con- cerns of the fall elections will begin to en- gage the public attention, and their music and their songs, will have no more charms than the brayings of a Jack-Ass, or the screanings of a Screech Owl. Were all the Gods and Goddesses, that ever wander- ed among the fabulous mountains of Par- nassus, Helicon, Pindus, and Pindus, with Appollo himself at their head, to make his appearance, even in the chariot of the sun; they would be no more regarded by the multitude, during the electioneering cam- paign, than many Mingo Chiefs of Mo- hawk Squaw,—perhaps not half as much. They might sing and fiddle too like Cr- phis, the joy of that day, when the en- chanting strains of Casalia, issuing from Senex's sacred cistern, through Urania's golden pipes, like currents of tarried ether, shall purify the christian temples from the coarse, discordant jarrings of Jewish dit- ties; transposed into "rough" rhyme by Rouse. Yet while the ticks are settling and distributing, and the committees of vigilance and correspondence are on alert, and the caucusses engaged in framing their resolutions, and fixing on their candi- dates, their godships will find, that they might as well sing their symphonies to the winds. Their music will then lose all its magical influence, and they may

"sing their fiddles up to sleep
Like baby clouts a-drying."

Were they even like Ophets, by the melody of their music, to enchain the mountains, the rocks, and the rivers, and charm, from their holes and dens, the foxes, the bears, the wolves, the panthers, and even Cerberus himself, to dance around them. Still the electioneers would turn a deaf ear to the voice of the charmer, and be by that name shall be, and are hereby made able and capable, in law to though purchase, receive, possess, enjoy and

retain to them and their successors, lands, before electioneering begin to get warm, tenements, hereditaments, goods, they may as well retire and steep them- selves in Hippocrene, traverse the sacred groves of Parnassus, measure the orbits of the constellations—number the stars in the milky way, by the help of Urania's tele- scope, prance on Pegasus through ether and sip nectar with their kindred, gods and goddesses, until next winter; when they may again return to terra firma and join the service of the sanctuary; grace our newspapers with new anthems from the groves of Apollo, and conjure "the Demon of Discord" who has dared to set up David and Assoph in competition with Watts and Barlow. A most wicked de- sign.

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TO BE CONTINUED.

We understand that the Commissioners nominated by the President to receive sub- scriptions for the United States Bank in this city, consist of the following gentle- men, viz: Stephen Girard, William Jones, Guy Bryon, Chandler Price, and Charles J. Ingersoll.

Phila. Paper.