

American



Patriot

Vol. I.]

SATURDAY, APRIL 2, 1814.

Regulating Banks

No. VIII

CONDITIONS.

The *American Patriot* will be published every Saturday, and forwarded to subscribers by the earliest opportunities. The price will be two dollars per annum, exclusive of postage; one half to be paid at the time of subscribing, and the residue at the expiration of six months.

No subscription will be taken for less than a half year; nor will any subscriber be at liberty to discontinue his paper until all arrearages are paid off. The failure of any subscriber to notify a discontinuance of his paper, will be considered as a new engagement.

Advertisements, not exceeding a square, will be inserted three times for one dollar, and for every subsequent insertion, twenty-five cents; those of greater length in proportion.

LEBANON DEMOCRAT.

"Intelligence is the life of liberty."

R. J. SKINNER,

Proposes publishing weekly, in the Borough of Lebanon,

AN ENGLISH NEWSPAPER,

TO BE ENTITLED THE

LEBANON DEMOCRAT.

AN avowal of political sentiments may with propriety be expected to accompany a solicitation for patronage. The principles of the Editor are decidedly democratic:—it shall be his constant endeavor to keep the rights and interest of the people in view, and to preserve the purity of our republican form of government.

The Editor, under an impression that the citizens of Lebanon county are desirous of having an English paper printed in their own county, flatters himself that they will liberally patronize the "*Lebanon Democrat*."

While Congress or the Legislature may be in session, the Editor will have correspondents at the city of Washington and at Harrisburg, who will furnish him regularly with the proceedings of those bodies.

Internal improvements, agriculture, manufactures, the arts, the sciences and literature generally, are subjects that will be noticed in as comprehensive a manner as the limits of the paper will admit.

An abstract of the prices current at Philadelphia and Baltimore, will appear regularly.

If, by the first of May, three hundred subscribers be obtained, the first number of the *Democrat* shall appear about the last of that month.

CONDITIONS.

The *Lebanon Democrat* will be published every Saturday morning, on a handsome medium sheet, with a fair type.

The terms of the Democrat is two dollars per annum, half yearly in advance. Advertisements will be published at the usual prices.

Subscriptions received at the Office of the American Patriot.

PROPOSALS.

BY W. BRINDLEY,

For reviving, in the town of Northumberland, the weekly Newspaper

CALLED

REPUBLICAN ARGUS.

AS several presses have recently been established at no great distance, the present may be deemed an inauspicious moment for the resuscitation of the Argus. This objection is much reduced if not entirely obviated, in the editor's mind, by considering that, one of these papers has announced its intended departure for Danville, and another disclaiming any attachment to either of the parties, which divide the nation. Under this aspect, if the editor succeeds, in establishing a press to which the republicans of Northumberland, Columbia and Union, can again resort with a warm heart, and a just confidence, he will realise all his expectations.

The revival of the Argus virtually implies an adoption of the same political character, and an attachment to the same political principles, which distinguished its former existence.—Having purchased Mr. Huston's establishment, the editor designs his intentions may be distinctly understood, and will not merely pledge himself by implication. As democratic republicanism has been dear to him from infancy, so his veneration for its principles will never waver, which will be the intellect holds its seat.

The editor has no hesitation in avowing his political character. The Argus never was, nor will he ever render it any thing, or nothing. But he will never wrong any man, or any party; nor will he ever wilfully offend the majesty of truth. The sanctuary of domestic peace shall not be broken; nor shall private reputation be the sport of malignity, or the prey of individual revenge.

The times require the most decisive energy in the government, and the firmest union among the people—to promote these will be a primary object of the editor. But an attempt to consolidate our sovereign republics, or to dissolve the confederation, he holds in utter abhorrence. The state of our country arrests the solicitude of the patriot, while the situation of the world excites the commiseration of the philanthropist. The dissolution of a wide spreading war destroys the lives of the whole human race; from the old world to the new extends its ravages, with aggravations of brutality and barbarity, unknown to civilized nations. Our country has been reluctantly compelled to draw the sword in defence of that independence so gloriously wrested from British tyranny.—United America has unfolded the banners of justice and solemnly determined to defend the laws of nature and nations, and the rights of persecuted humanity. Freemen will never shrink from the defence of a cause so precious, of principles so conducive to the happiness of man. To support this cause, to advocate these principles, shall be the primary duty of the editor.

The local concerns of Northumberland, Columbia, Union, and the adjoining counties shall receive particular attention. The earliest information shall be given respecting the interesting affairs of the state and the union; and, especially, concerning the progress of the war. Legislative proceedings shall be diligently obtained and communicated. The effusions of wit shall not be excluded, and the muses shall be wooed with unabated fervor.

CONDITIONS.

The ARGUS, will be published every Saturday morning, on paper of a good quality and printed with a good type.—The first number to appear as soon as 400 subscribers are obtained.

The price will be two dollars per annum, exclusive of postage—one half to be paid on delivery of the first number and the remainder in six months.

No subscription will be received for less than one year; nor any person discontinued until all arrearages are paid.

Subscriptions received at this Office.

PRICE.

AN ACT REGULATING BANKS.

SEC. 1 BE it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same. That for the purpose of establishing banking institutions the state shall be divided into 27 districts as follows: viz: The city of Philadelphia shall be a district and may establish 3 banks, 1 to be called the Mechanics' Bank of the city and county of Philadelphia; in which bank no person shall be eligible for a director except he be a mechanic, actually engaged in his mechanical employment or occupation, and who has followed the same for the space of 1 year at least previous to his election, and shall cease to be a director when he shall cease to follow his mechanical occupation; 1 to be called the Commercial Bank of Pennsylvania; and the third to be called the Schuylkill Bank in the city of Philadelphia. The county of Philadelphia shall be a district and may establish 2 banks, one to be called the Bank of the Northern Liberties, the banking house of which shall be kept north of Fegg's Run in the Northern Liberties, until otherwise determined by at least two thirds of the stockholders residing in the county of Philadelphia, at a special meeting called for that purpose, of which meeting public notice shall be given in 4 of the daily newspapers printed in the city of Philadelphia for 30 days previous to the time appointed for said meeting, and stating specially the object of such call; and the other bank to be called the Bank of Germantown, the banking house of which shall be kept in the village of Germantown. The county of Delaware shall be a district & may establish 1 bank, to be called the Bank of Delaware county. The county of Chester shall be a district and may establish 1 bank, to be called the Bank of Chester county. The county of Montgomery shall be a district and may establish 1 bank to be called the Bank of Montgomery. The county of Lancaster shall be a district and may establish 5 banks, 1 to be called the Farmers' Bank of Lancaster; 1 to be called the Marietta and Susquehanna Trading Company; 1 to be called the Columbia Bank of Pennsylvania, and 1 to be called the Union Bank of Lancaster, and the other to be called the Lancaster Trading Company. The county of Dauphin shall be a district and may establish 2 banks, one to be called the Harrisburg Bank; the other to be called the Bank of Swatara. The county of Lebanon shall be a district and may establish 1 bank, to be called the Bank of Lebanon. The county of York shall be a district and may establish 1 bank, to be called the York Bank. The county of Cumberland shall be a district and may establish 2 banks, the 1 to be called the Carlisle Bank, and the other to be called the Pennsylvania Agricultural and Manufacturing Bank. The county of Franklin shall be a district and may establish 2 banks, the one to be called the Bank of Chambersburg, the other to be called the Farmers and Mechanics' Bank of Greencastle. The county of Adams shall be a district and may establish 1 bank to be called the Bank of Gettysburg. The county of Bucks shall be a district and may establish 1 bank, to be called the Farmers Bank of Bucks County. The counties of Northampton and that part of Wayne south of the Barrens shall be a district and may establish 1 bank, with the privilege of establishing an office of deposit and discount at the town of Milford in the county of Wayne, and to commit the management of said office to such persons as the directors of the Easton bank may think proper not being contrary to law or the constitution of said bank, to be called the Easton Bank. The county of Lehigh shall be a district and may establish 1 bank, to be called the Northampton Bank. The counties of Berks and Schuylkill shall be a district and may establish 1 bank, to be called the Farmers Bank of Reading, and the directors or a majority of them may establish an office at the borough of Orwigsburg in the county of Schuylkill for the purpose of discount and deposit only, upon the same terms and in the same manner as shall be practised at the bank, and to commit the management of said office to persons they shall deem proper, not being contrary to law or the constitution of said bank. The counties of Bedford Somerset and Cambria shall be a district and may establish 1 Bank to be called the Allegheny Bank of Pennsylvania. The county of Mifflin shall be a district and may establish 1 bank at Lewistown to be called the Juniata Bank of Pennsylvania. The county of Huntingdon shall be a district and may establish 1 bank, to be called the Huntingdon Bank. The counties of Centre, Clearfield, M'Kean, Lycoming, Potter and Tyoga shall be a district and may establish 1 bank, to be called the Centre Bank of Pennsylvania. The counties of Northumberland, Union and Columbia shall be a district and may establish 1 bank, the Northumberland, Union and Columbia Bank. The county of Luzerne shall be a district and may establish 1 bank, to be called the Susquehanna Bank. The counties of Susquehanna, Bradford and that part of Wayne north of the Barrens, shall be a district & may establish 1 bank, to be called the Silver Lake Bank. The county of Washington shall be a district and may establish 1 bank to be called the Bank of Washington. The counties of Fayette and Greene shall be a district and may establish 2 banks, 1 to be called the Union Bank of Pennsylvania, and the other to be called the Montgahela Bank of Brownsville. The counties of Allegheny, Beaver and Butler shall be a district and may establish 3 banks, 1 to be called the Bank of Pittsburg; 1 to be called the Farmers and Mechanics' Bank of Pittsburg, and the directors of said bank shall by trade or occupation mechanics or farmers, actually employed in their respective trades and occupations; and 1 to be called the Bank of Beaver. The counties of Mercer, Crawford, Erie, Venango and Warren shall be a district and may establish 1 bank, to be called the North Western Bank of Pennsylvania. And the counties of Westmoreland, Indiana, Jefferson and Armstrong shall be a district and may establish 1 bank to be called the Wes-