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"Let us next ascertain what is the unatum on our side," we suppose it intends to leave the "ultimatum" of the avowed a readiness to see a National Convention called at the close of the war, SADDLERY, HARNESS

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tends to leave the "ultimatum" of the Loyal States to be fixed by Mr. Lancoln, as it assumes that the ultimatum of the Sign of the Golden Stirrup,

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the attention of Saddlers, Coach Makers

matum on our side, we suppose it in tends to leave the "ultimatum" of the Loyal States to be fixed by Mr. Lancoln, as it assumes that the ultimatum of the Second by Mr. Lancoln, as it assumes that the ultimatum of the Second by Mr. Lancoln, as it assumes that the ultimatum of the Loyal States to be fixed by Mr. Lancoln, as it assumes that the ultimatum of the Loyal States to be fixed by Mr. Lancoln, as it assumes that the ultimatum of the Loyal States to be fixed by Mr. Lancoln, as it assumes that the convention called at the close of the war, it has occurred to us that our contemporary, in whom we recognize a no less sincere than influential advocate of peace, might be willing to accept this arbitra-ment for the surpose of closing the war itself. As preliminary to such a conference of the States it would be entirely proper for President Lincoln (or his successor) to open negotiotions with Uen. Jefferson Davis for an aimistice, based on the princiciple of utipossideris during the torm of its make all needful sacrifices to insure it,"
we must insist that the terms and conditions of peace should be ascertained and concerted by the people themselves.

We already know the "ultimatum" of Mr. Lincoln, and this being such as to leave no hope of peace during his Administration, we are not at all curious to know the "ultimatum" of Mr. Davis, which we think it very likely would as little reflect the popular will and wish on his side, as the President has little reflected the popular will and wish on our side by the supplementary condition he has announced as the ground on which he will receive any proposition leoking to "peace and the integrity of the whole Union." If peace is to be securelatist terms must be ascertained by those who, as the Tribune says, "are willing to make all needful sacrifices to insure it"—that is, by the people themselves. Who but the people on cach side can determine what sacrifices they deem to be "needful" for the assured restoration of peace? We are very sure that two-thirds of the people on our side of the "dividing line" would have no hesitation in "sac We are very sure that two-thirds of the people on our side of the "dividing line" would have no hesitation in "sacrificing" many things which President Lincoln is not prepared to sacrifice, in order to secure pence. He is so ham pered by his "proclamations" and pledges that of all men he is most disqualified to approach the consideration on this subject, for what audience could he expect to receive from the people of the mendiate and total subsidence of the surging waters. In the days of th he expect to receive from the people of what the nation should do lagar the seceded States in commending to their adhesion terms which, it is safe to say, are considered by a majority of the people even in the Loyal States to be as httle-proper for the President to offer as they are little likely to be accepted by the parties to whom they are addressed? It is clear to our minds, therefore, that it any negotiations are to be set on foot with a view to peace, they must be preceded by a change of front on the part of those who direct the civil administration of the country. The present policy of the Government in the conduct of the war must be reversed by a preturn the seceded States in commending to

.... 2 75

rom the National Intelligence

HOW TO MAKE PEACE.

policy of the Government in the conduct of the war must be reversed by a return to the principles and maxims which have been most inadequate, and the most been most inadequate, and the most sails the "blind race of radicalism and barbarism." We know that President Lincoln does not yet perceive the necessity of such a reversal. On the contrary, he has within the last few weeks committed himself by his late manifesto more expressly than ever before to the logical conclusions of the policy that now dictates the ends and objects of the war.

But, apart from all questions of persons or of forms, it seems to us as we

But, apart from all questions of persons of of forms, it seems to us as we have already intimated, that if the people are ripe for peace they should be allowed to express their wishes and views lowed to express their wishes and views Lead Burners, Plumbers, Gas and Steam Fifters.

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A 10-MONTHS LEASE OF A SMALL.

South! To the arbitration of a National Convention so at a very stage of the war will has followed it has been supplied which we are issued to the war will has followed it has been supplied that we are issued to the mount of the moth. The convention would to read on the moth of the moth lyts it neutring even knot stath.

Dealers in Catholic Pictures. No. 128 Smithfield street, between Fifth and Sixth streets. jels W. H. M'GEE, No. 10 St. Clair St., NO. 1U St. CHAIT St.,

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Pittaburgh, Pa. to that effect with the least possible indi-rectness or confusion resulting from the intervention of third parties. And now how shall this be accomplished?

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THE FOUNDERY MACHINE SHOP

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SPECIAL ATTENTION PAID TO RAILROAD MERCANTILE AND LEGAL PRINTING Our facilities for doing

Posters, Pregrammes, do. For Exhibitions and Conserts cannot be surpemed to the city?

if regard be had to the subject matter of the dissensions out of which the war grew, it would seem that they could, in substance and in form, be most properly allayed, by a free conference of the States composing the Union. The foundations of the Union were laid by such a Convention, and it is the only body which is competent to re-adjust the base of that Union. A portion of the people in the States have sought to subvert these bases by violence, and violence on the one side has begutten violence on the other, until, in the confusion of the horrid fray, it would seem that we have Daily, 3 times a Once a week, 1 Sqr. 1 Sqr. 1 Sqr. 1 Sqr. horrid fray, it would seem that we have forgotten every other umpirage but of We do not say that a National Con-

we do not say that a National Conto 70
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whe do not say that a National Conthis aspect of our political affaira. And if
this aspect could be changed, it might
soon appear that none was necessary
for the purpose of bringing about a practical restoration of the constitutional redation of all the States to, the National Government. And so far as our own views extend in this direction, we should Daily. | 8 times | 2 times | 1 time | 2 week | a week | a week ... | \$9.85 | \$6.00 | \$4.70 | \$3.00 | ... | 17.20 | 11.45 | 8.60 | 6.00 | ... | 24.00 | 19.00 | 15.75 | 10.50 | ... | 24.00 | 28.00 | 24.50 | 14.00 | not care to see a resert to this expedient until it should be demonstrably clear that the great mass of the people of the South are no less disaffected towards "the Constitution as it is and the Union as it was" than we know to be the case with the anti-slavery party at the North. In that event, with such a concurrence of antagonisms to the "old Union," we should despair of its restoration. But We are sure that the attention of every reader was arrested by the following observations of the New Tork Tribune, as contained in the extract, which we cited contained in the extract which we cited from that paper, along with others, in our number of yesterday:

"We do not know and have not be called only by the contained in the series of called only by the contained in the called only by the contained of the called only by the calle our number of yesterday:
"We do not know, and have not