



The Union as it was! The Constitution as it is!

See First and Third Pages for Commercial Daily Markets and River News.

SAURDAY MORNING, FEB. 7.

THE SEDUCTIONS OF POWER.

The principal and most plausible argument advanced by the radical and Abolitionist is to quote the present opinions of former Democrats, who are now holding important positions under the Administration. For instance, the present opinions of Joseph Holt, of Daniel S. Dickinson, of Benjamin F. Butler, and others like them, are quoted by the radicals as loyalty to the government, when their opinions are merely the fawning of place-men, asking further promotion from those in power. Does any one doubt what the convictions of Benjamin F. Butler would be were he not in the receipt of eight thousand per annum? Does any one doubt where Dickinson would stand, were he not luxuriating in a pleasant sinecure, secured by allowing himself to be used by his life-long opponents? Were these men in the office they would be the sobriest and most conservative of their former masters, anxious to secure the success of the traitors whom they assisted in breaking up the unity of the Democratic party. These and others like them were the men who encouraged the Southern Hotspurs in their designs against the Democracy at Charleston and Baltimore; they aided the conspirators in all their intrigues, and when the rebellion began they were still in sympathy with them, and remained so until purchased by the administration. Then, indeed, they suddenly changed, and are now the enforcers of every act of folly or tyranny of those in power. The opinions of such men are of no consequence; in fact they have no opinions of their own; they merely echo the sentiments of the administration, the only difference being that they are ten times more vehement and impudent in their promulgation. It is generally the case with all new converts, and is always the case with hypocritical pretenders. They care nothing for the country, their whole aim is office; give them that and they are indifferent to all else.

THE ARMY AND THE WEATHER.

A special dispatch to the Evening Post, dated Washington, Feb. 6, says: The weather is intensely cold here. A cavalry officer, just in from the river, says it has been difficult for two nights for the men to keep warm. The roads are adamant. To move artillery over them is almost as difficult a task as it is when the mud is deep, and for a day or two they will remain very rough. Troops cannot be safely moved when the weather is intensely cold. The loss of life from wounds under such circumstances would be immense. Gen. Hooker left here with the intention of fighting as soon as the roads and weather will permit.

THE GOVERNMENT FINANCES.

The Banking Bill. From the New York Evening Post. WASHINGTON, Feb. 4th, 1862. The Senate banking bill does not provide for the imposition of a tax upon bank notes, for the reason that the Senate can not originate a tax, and this bill originates with the Senate Finance Committee. The matter is referred, or will be referred, to the House Finance bill, for consideration in the Senate. That bill imposes a slight tax upon bank note circulation, and the Senate will make the tax bill still greater, in order to make this legislation conform to the purposes of the banking scheme.

ANOTHER EXCITEMENT.

What will they do with their Old Maids.

This important inquiry is beginning to attract the attention of the English leaders of public opinion; and, inasmuch as we have a civil war raging among us, which will leave our female population several hundred thousand, or perhaps a million in the majority, we may profit by having the discussion already commenced by our transatlantic neighbors. The Electric Magazine for this month contains an article from an English publication entitled, "What shall we do with the Old Maids?" in which the writer states that thirty out of every hundred English women never marry. The cause of this he does not pretend to give, but jumps to the conclusion that they are not asked; and he then goes on to an abstract argument to find out the desirability of this thirty per cent.

The Mississippi Cut-off Canal.

General Grant has been obliged to dig an entirely new canal opposite Vicksburg that connects with the Mississippi. It was planned on August 1st, and was completed on the 15th. The water was flowing in rapidly, and it was expected that the river would not make itself at home in the new channel at the foot of the canal, with which it silences a battery planted by the rebels opposite.

Marine Losses for January.

There were forty-four American vessels lost during the month of January. Of this number one was a steamer, ten were brig-sloops, ten were schooners. Of the above four were captured and burned; two were abandoned at sea; one was burned, and eight are missing. Property lost and missing is estimated at now one million eight hundred and eighty-five thousand three hundred dollars.

ON ARBITRARY ARRESTS.

Supreme Court of Pennsylvania vs. The West Philadelphia Club.

The Case of "The Jeffersonian" Newspaper Seizure—Important Charge from the Chief Justice of the Supreme Court. On Wednesday last this case was brought to a conclusion, by the jury rendering a verdict for the plaintiff. The following is the conclusion of the admirable charge of Chief Justice Lytle:

And now it is proper for me to say that I see no sufficient reason for the President of the United States authorizing the seizure of the Jeffersonian newspaper. It is entirely probable that he did. The District Attorney thinks his despatch came from some one in the War Department. This is an evidence of an order from the President, and that element is, therefore, entirely out of the case.

Forney on Cameron—Then and Now. Forney's Press is severe upon Mr. Boyer of Clearfield, in consequence of the disclosure just made of the gentleman in reference to the attempt of Simon Cameron to bribe him. Mr. Forney thinks that Mr. Boyer's children will have cause to blush over his memory—that he "regards party triumphs of more value than personal honor, truth and the feeling of respect that should exist between man and man."

It is strange that the admirer of John Brown does not perceive that Cameron's children have come to blush, and that Cameron "regards political triumphs of more value than personal honor," etc. Since Mr. Forney is, in 1862, so blind to Cameron's faults in this matter of bribing, or attempting to bribe, members of the Legislature to vote for him for Senator, we are induced to go back and learn what was his opinion in 1857, when he was the candidate of the opposition. It is well known that Simon Cameron, although the Democratic majority of the Legislature, was very indignant in consequence. He then edited the Pennsylvania, and the following is what he was writing and printing on the day after his defeat:

Yesterday will long be remembered as the day in the political history of Pennsylvania. Corruption has triumphed; villainy has been successful, and Cameron, whose name is but a synonym for integrity, has been elected to office. Politics, has been chosen, not to represent, but to disgrace our noble old Commonwealth. Despised by every honest man of all political organizations, pro or con, he has been elected to a position of honor, and to a position of trust, to which he is not qualified. He has been elected to a position of honor, and to a position of trust, to which he is not qualified.

It is the intent of the bill, of course, to discourage bank notes, and to encourage the use of government notes. As the banking bill now stands it will probably receive a majority of the votes in the House. Mr. Spalding, of the Committee of Ways and Means, is understood to favor the measure in its present shape; there certainly is no reason why he should oppose it, as he originated many provisions of the bill last winter. Of course the amendment increasing the tax upon bank notes, and if the two branches of Congress disagree a Committee of Conference will settle the difficulty.

Cleveland and Pittsburgh Road Company.

The sale of three mortgage bonds by Cleveland and Pittsburgh Railroad Company was a fizzle, only \$115,000 worth were sold. The sale was stopped, and the company have no alternative but to sell the bonds at the market, having advertised to pay off the first mortgage bonds on the 10th instant.

It is generally understood that the clique yesterday made up a list to take \$312,000 on terms quite private, and the offering of the morning was the residue, amounting to \$288,000 of which only \$115,000 were sold. The expectation was that the public would be ready to take them at 100 and 110. It is supposed that the inside party got their share considerably under 100; and the outside party, in order to make good its promise of the 10th inst., is compelled to force the residue on the market, the speculation, however, creates no surprise in quarters where the speculative propensity of the managers of this concern is fully understood. From the first these gentlemen have aimed at making the concern look as badly financially as possible, and have thus been enabled to buy its securities at low rates; but they have now got on the other tack, and are ready to sell out. Such jugglery as mentioned above will not make the operation an easy one.

CONSTITUTION WATER.

A pure and reliable remedy for Diseases of the Kidney, Bladder, Urinary Organs, Diabetes and Female Complaints. For sale by SIMON JOHNSTON, 67 Broadway, corner Southfield and Fourth streets.

JOHN LITTLE, JR., STOCK AND BILL BROKER.

Preminary Notes, Stock Bonds, and Mortgage Bonds sold. Young Hyson, Oolong, Gunpowder, 100 lb chest in store for sale by MILLER & RICKETSON.

TO-DAY'S ADVERTISEMENTS.

NO. 101 BROADWAY. A. J. HARRIS, Secretary. TO-DAY'S ADVERTISEMENTS. TO-DAY'S ADVERTISEMENTS. TO-DAY'S ADVERTISEMENTS.

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