



The Union as it was! The Confederation as it is!

FRIDAY MORNING, JAN. 23.

MAKING AND UNMAKING OFFICERS.

Although the country is utterly disgusted with the policy of the administration, in the prosecution of hostilities against the rebels, the most captious must acknowledge the untiring energy displayed in the making and unmaking of our army officers. All must admit, too, the remarkable discrimination shown in the rapidity of the changes. Gen. Shields, the only man in our army who humbled that dare-devil, Stonewall Jackson, was imprudent enough to afterwards make a speech in Philadelphia, in which he criticised the War Department, and a few days afterwards he was shelved, and has since been in inglorious retirement in Washington city. The reason given for the proscription of this gallant soldier is that he is not in his right mind, the only evidence of which, that we have seen, is his desperate valor in repelling the assault of the Rebels on the occasion, did something reasonable in the way of a man; the result showed a method in his madness; producing results which reason and sanity, in others, have not accomplished.

FROM WASHINGTON.

Ion, of the Baltimore Sun, writing from Washington on Wednesday, remarks: Telegrams from banking houses in New York received here to-day state that stocks of all kinds had fallen one per cent. in consequence of rumored intentions of the Emperor Napoleon to interpose in our civil war. From other sources we have also information that the designs of France are believed to be unfriendly to this country. Senator McDougall's joint resolution on this subject, which is soon to be brought up for discussion, declares that the actual movements—not the mere designs—of the French government are hostile to this republic. The fact cannot be doubted that French intervention in Mexico is also intervention in these States. That the Emperor has any special partiality for one side or another in the controversy raging amongst us is not to be supposed.

INFLATION OF THE CURRENCY.

A letter from New York remarks: The rapid inflation of the currency is leading to many important modifications in our foreign trade. While I write there is lying before me—for example—a circular from one of the principal drug and chemical houses to their foreign correspondents, stating that in consequence of the civil war existing in this country, dollar exchange has become seriously depreciated, and that fluctuations in the value of gold or rather the depreciation of paper currency is so violent, that it has become unsafe, in view of the uncertainty of the future, to retain the same any longer as a basis for transactions with foreign countries. Hence from this date, we shall sell only for gold, or its equivalent, in foreign exchange.

Let us Examine History and Stick to the Truth.

Ma. Error.—The party in power (very unfortunately for the welfare of the country) are in the habit of saying that the policy of the fathers of the country. This is at all times a favorite and oft-expressed declaration from Greeley, down to the notorious pimp and profligate paper, Forney, they aim to impress the people with the idea that their party carry out the policy of Washington, and other patriots who shed blood on our early history, who are now revered in the hearts of all Democrats. Repetition of the falsehoods has no doubt won many believers in this and other free States, and the persistent and cruel conduct of the leaders of the Republican or abolition party to settle on constitutional basis the vexed question of slavery in territories find us now reaping the bitter realities of their pernicious and wicked policy.

TO MY DEMOCRATIC FRIENDS IN PENNSYLVANIA.

The sympathy evinced in my behalf, because of the Abolition movement through which I have passed, and my known views in regard to the future of our afflicted and divided country, has evoked expressions of regret for my defeat in the recent contest for the United States Senator. Let me assure you that you have but little occasion for any regret on that account, but great cause of congratulation, that a gentleman of such passing ability and sound Constitution, and such a noble spirit, in the position sought, by the humble instrument, under Providence, in saying my native State and our common country.

TO MY DEMOCRATIC FRIENDS IN PENNSYLVANIA.

While our national glory will be promoted by the preservation of our present political relations with the New England States, yet if the Union is to be maintained, the Southern States, or by their separation from them, I am ready to yield to the latter rather than to the former of the two alternatives. The New England States constitute the seat where the doctrine of secession was first asserted, they are the hot-bed in which has been propagated all the heresies that have produced national discord, and the source of all our present troubles. It is not possible for the Southern States ever to permit the control of the mouth of the Mississippi to be lodged in the hands of an inferior race, and the safety of the future prosperity of Pennsylvania, alike dependent on her connection with the great West.

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A CARD FROM F. W. HUGHES.

To My Democratic Friends in Pennsylvania. The sympathy evinced in my behalf, because of the Abolition movement through which I have passed, and my known views in regard to the future of our afflicted and divided country, has evoked expressions of regret for my defeat in the recent contest for the United States Senator. Let me assure you that you have but little occasion for any regret on that account, but great cause of congratulation, that a gentleman of such passing ability and sound Constitution, and such a noble spirit, in the position sought, by the humble instrument, under Providence, in saying my native State and our common country.

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First Edition.

LATEST NEWS BY TELEGRAPH. THE ARMY OF THE POTOMAC. Burnside Across the River. A TERRIBLE BATTLE COMMENCED!!! THE REBEL POSITION FLANKED. General Hooker Mortally Wounded. Gen. Porter Dismissed from the Service. Means to Restore Peace in Missouri. FAIL TO ELECT A SPEAKER.

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TO-DAY'S ADVERTISEMENTS.

MERCANTILE LIBRARY ASSOCIATION. 'TIMOTHY TITCOMB.' CONCERT HALL. 'LETTERS TESTAMENTARY UPON THE ESTATE OF THOMAS SCOTT, late of the city of New York, deceased, having been granted to the subscribers by the Register of Wills of the county of Allegheny, all persons indebted to the said estate are requested to make payment, and those having claims against the same to present them to the undersigned, at the office of the said Register, at the City and County of Allegheny, on Monday, the 23rd inst. at 10 o'clock, A.M. JOHN SCOTT, Esq., Register of Wills, City and County of Allegheny, Pa. JOHN SCOTT, Esq., Attorney at Law, 127 Liberty Street.

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W. E. SCHMERTZ & CO. 31 FIFTH STREET. Reduced Prices. Dealers in fine and cheap goods, notions, and household articles, at reduced prices. Also, a large stock of foreign and domestic goods, at the lowest prices. W. E. SCHMERTZ & CO., 31 FIFTH STREET.

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