

For Afternoon and Midnight Telegraph and Local News See First and Third Pages.

Post office stamps of any denomination over five cents will not be received for collection on the Post. The Postmaster here declines to exchange the larger denominations for smaller ones, they become useless to us.

We direct attention to Jeff Davis' message, published in this morning's paper. It will be seen that he is particularly savage at the arrest of Mason and Sibley.

THE UNION FEELING SOUTH.

A writer in the New York Journal of Commerce of a recent date publishes what purports to be the substance of a conversation held by him with President Lincoln.

In this interview the President is reported to have said that the rebellion "is wasting itself," that it has been losing force the "last two months," and that it would be "entirely crushed" within the coming year.

This desirable result is not calculated upon merely because of the government's ability and determination to crush the rebellion, but is partly in consequence of the administration's knowledge of a permanent and growing Union feeling throughout the South.

It is possible to catch the principal leaders of the rebellion, or drive them into exile, there is not, we firmly believe, a single rebellious State that would not immediately return to her allegiance.

We do not believe that seven or eight months of war have increased rebellious feeling in the South. Those months have brought reflection, and with it the conviction that the rebellion was unnecessary. See with what alacrity the people of Northampton and Accomac counties, in Virginia, rallied to the Union.

As soon as they felt safe in doing so. This feeling cannot be confined to two or three counties, but is simply a manifestation of that pervading the entire State, Virginia to-day is as strongly for the Union, if permitted to say so, as she was last spring, when she voted to remain one of its members.

A victory by McClellan in Virginia, and a firm foothold there by our troops, would cut the State back as suddenly as General Dix did the two counties alluded to. The falsehoods upon which the rebel leaders based their action are now pretty well exploded.

The President has not issued a proclamation, as they predicted, calling upon the slaves to rise and cut their masters' throats. The contrary is the case; and throughout the North, the Southern people can not fail to perceive that, with the exception of the radical abolitionists, there is no desire to interfere with them or their peculiar institutions.

Another strong indication of this growing Union sentiment is seen in the recent action of a portion of the people of North Carolina. Five counties have seceded from the rebel State government; have established a provisional one, and have acknowledged the United States Constitution as the supreme law of the land.

The action of these five counties, like that of the two in Virginia to which we have alluded, shows where the old North State would be, had she a fair opportunity to declare her sentiments. The simple fact of these counties acting as they have, in the teeth of their usurping authorities, is conclusive as to how the hearts of the people here for the Union.

The same sentiment, though from circumstances, which has characterized the administration since the commencement of hostilities, will not only make the Northern people more united and enthusiastic in its support, but will also have the effect of a steady and healthy reaction in the South. It is now going on so rapidly that the President confidently anticipates peace within a year at farthest, even if we should have no more hostile engagements. This conclusion is based upon information which shows an intense bitterness and jealousy growing up among the rebel leaders.

A Washington correspondent of a Boston paper says that every body speaks well of the President, except the Charles Sumner abolitionists, and that they denounce him with a severity which would consist any one else to Fort Lafayette or Fort Warren, and every day but adds to the strength of these men, who are endeavoring to make this a war for the emancipation of the slaves. Unless I am very much mistaken, six months will not elapse before the warm supporters of the President in New England will be among those who opposed his election, and the approaching session of Congress will develop an opposition from a quarter certainly not anticipated when the war commenced. This will be followed by a reconstruction of the Cabinet, and another year will find the Democrats among Mr. Lincoln's advisers, or he will have no government to require a Cabinet.

The Memphis Appeal sounds the alarm in alluding to the withdrawal of the federal army from Southwest Missouri. It says that the descent of the Mississippi will be made by a probable force of from seventy-five to one hundred thousand troops. To meet this force will require all the resources that can be brought to bear against it, and what is more, there is no time to be lost. The federals at St. Louis are building, and have well nigh completed, six or eight gunboats, to be accompanied by one hundred and fifty barges as transports. These demonstrations, together with the fact that troops are pouring into Cairo by regiments daily, are pre-

Our Army Correspondence.

From Colonel Black's Regiment, CAMP ST. JOHN, MISSOURI, NOV. 24.

Me. I have just received a letter for publication in the Post, but as we have received no other papers, I cannot say whether it reached you or not. However, we will look and try again.

The weather here is clear and cool, with occasional winds, which render the fire in our tents very comfortable. Although nothing is doing, we are not idle, but are engaged in various duties, such as cleaning our arms, and repairing our equipment.

The men of the success of the fleet in South Carolina, as well as the capture of Moore's Bluff, and the destruction of the rebel fleet, are most anxiously received here, and it is a source of great gratification to us to hear of these successes.

Some modification was experienced yesterday, on account of the party of twenty-five fugitives, who were captured by the regiment, and who were taken to the camp, and are now being held in the stocks.

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Effect of Mr. Seward's Circular to the Governors.

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Manhood.

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New Goods.

W. & D. HUGUS. Dress Goods, French Mourning Shawls, Striped Couronne Shawls, Circulars and Cloaks.

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