

SATURDAY MORNING, JAN. 24

Interest on the State Debt.

It has become a question of grave concern whether the interest on the State debt which is payable in a few days ought to be paid in coin or in legal tender notes...

But it appears that the State Treasurer is authorized by law to call upon the banks of the State, during the suspension of specie payments, in proportion to their capital...

The following remarks from the Philadelphia Ledger are so explicit that we may deem it unnecessary to quote them...

By the present laws of the State, the banks are authorized to issue their own currency, and they are exempted from the penalties of a forfeiture of charters by reason of their suspension of specie payments...

Under this rate every hundred thousand dollars of banking capital paid for by the State Treasury at 12 1/2 per cent will yield \$12,500...

The assessment upon the banks spoken of would be equivalent to an annual tax of 4 1/2 per cent on the entire capital...

A CARD FROM F. W. HUGHES

To My Democratic Friends in Pennsylvania.

The sympathy evinced in my behalf, because of the Abolition persecution through which I have passed, and my known views in regard to the future of our country...

While our national glory would be best promoted by the preservation of our present political relations to the New England States, yet if they will insist upon the maintenance of the Union by the subjugation of the Southern States...

Without professing to speak for the views of the Southern States, I am sure we agree with me that the measure proposed is directed by Abraham Lincoln...

These remarks are from the Boston Herald, and they are so explicit that we may deem it unnecessary to quote them...

Mr. Hughes, in his classical and touching beautiful close, alludes to the fact that he lost a son in Mr. O'Connell's Unionist Presidential campaign...

When I cannot see and behold these very things, may God Almighty blot out my name from the book of life!

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JOHN P. HUNT

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