

NEW TERMS OF THE GAZETTE

By mail, per year, \$10.00
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THE BANKS EXPEDITION

The destination of this expedition has been the prize of all manner of people for weeks past. The more speculative of course, had satisfied themselves that they knew all about it, long ago, but as they did not agree in their speculations, the telegrams from Fort Monroe were eagerly scanned to find which theory they favored.

The latest news from Mexico looks very hopeful. The reader will find it briefly stated in the telegraphic columns on the fourth page. We most fervently hope, both for their own sake and ours, that the Mexicans will be able to beat back the invaders of their country before they reach the capital. Should Napoleon become fully convinced that we shall have a dangerous neighbor, his late proposal to meddle with our affairs is an index of his sentiments in regard to the great principles here struggling for the mastery, and had been successful in obtaining the assent of England and Russia to his project, he would have given such aid to this rebellion as would have rendered its suppression impossible.

It appears difficult to make out a strong case of forfeiture of the fortification, which, if not enforced on this occasion, is a little better than a dead letter. The vessel is allowed to escape, the Federal Government would not have serious grounds of complaint.

Further correspondence followed, but so lately were the movements of the British officials, that the ship was allowed to get on the way, that something was about the vessel, that the vessel was about the vessel, that the vessel was about the vessel.

Foreign Office, Sept. 22, 1862. Sir: I have the honor to acknowledge the receipt of your letter of the 4th inst., and in reply to inform you that the Consul at Liverpool, together with a deposition of Henry Rodden, respecting the capture of the vessel, have been forwarded to the proper authorities.

It is reported that the venerable and high-minded James Gordon Bennett will retire from business on the 1st of January, leaving the Herald to his promising son, James G. Bennett, Jr.

JOHN WATERS, Esq., long time a distinguished merchant of Philadelphia, died yesterday morning at his residence in Germantown, at the advanced age of eighty-nine years.

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THE WILDEST KIND OF SPECULATION

A correspondent of the N. Y. Times writes from Washington, "I hear that parties were buying up the bonds of the rebel government wherever they could be obtained at or near the figure of fifty cents on the dollar. It is probably no exaggeration that quite a considerable amount of rebel currency finds its way to the North, brought chiefly by persons arriving from the South and Southwest, who, it is said, find ready buyers of it at the figure above stated. The latest Southern quotations for the bonds were 70 to 75, but when the United States Treasury notes were given in payment, for instance at New Orleans, Memphis or other Southern points held by our forces, a difference of 10 to 15 per cent. would be made against the rebel bonds. The price of the bonds is, however, not so constant as it is represented to be, and is largely affected by the fall price value, which shows that the individual 'promises' pay of the South are worth double what the bonds of the Government are."

THE MAIN QUESTION.—It is believed that the joint resolution, introduced in the Senate by Mr. Clark, approving the President's proclamation of Sept. 22, will pass both branches of Congress by a very large majority as soon as the delays of debate and parliamentary tactics can be overcome. Not only is it felt to be a measure of the first day of January approaches it is more and more apparent that the proclamation will utterly crush the rebellion.—W. R. Public.

LECTURES.—A course of lectures on the subject of the rebellion, will be given by Mr. T. M. Smith, at the City Hall, on Friday evening, Dec. 19. The subject is "The Rebellion in its Moral and Political Aspects."

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HOLIDAY PRESENTS!

THE GREAT GIFT BOOK HOUSE!—Advertisement for a gift book house, offering various books and gifts for the holidays.

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