FRIDAY MORNING, MAY 24.

Renewed Commencement of Hostilities at Fort Pickens.

A gentleman has just arrived at Covington from Hernando, Miss. He states that just before leaving that latter place on Friday, he received a dispatch from a friend, an officer in the rebel ranks at Pensacola, informing him that the fight was about commencing, and inviting him to come and look on. Without giving full credence to this report it is obvious from recent letters that a collision could not long be delayed. The Montgomery correspondent of the Charleston "Courier," writing on the 14th, says:

"It is stated that over ten thousand men are now centered at this point, and more are on the march. This morning two additional companies from Georgia and two from Mobile took down in the cars. It is given out that the force below Pickens will be increased each day until fifteen or twenty thousand men are concentrated there. Then the engagement will commence.

"In the meantime, the enemy is not idle. He has thrown up formidable batteries in every available spot on Santa Rosa Island, and seems determined to give us a smart tug before the stronghold is captured. Most of the United States soldiers in opposition to us are well tried veteran troops. They have seen service in Texas, and know in what consists the trade they follow."

On Saturday week, the Confederate troops at Pensacola numbered ten thousand, so that the required increase must have already been made, allowing the writer's statement to be correct.—[Cin. Gazette.

A Great Thing to Have your Liberty.

A lady living in Richmond, who has a slave nurse—to whom she is greatly attached—for her children, has been in a state of great trepidation since the commencement of the Secession troubles, lest her faithful servant should be tempted to desert her; and a few days since she hit upon an ingenious expedient to test her fidelity. While her little ones were playing in the nursery, the anxious mother said to them in the hearing of their black "mammy," "If the wicked Abolitionists should come to Virginia, Aunt Molly would'nt go and leave her little darlings. Not She."

But Aunt Molly remained ominously silent, and the alarmed mother said, "No, Aunty, you would not go and leave the children, would you?"

To which Aunt Molly replied, "I love the children very much, mistress; but it is a great ting to be independent."

"O! Aunt Molly! exclaimed her mistress in horror, "would you desert us after all we have done for you, and when the children love you so well?"

"Why, mistress," replied the nurse, "you know Uncle Jeff; how he love his master, and what they done for him. Well, Uncle Jeff say, if de Abolitionists come to give him his liberty, and he must fight for it against his master, he will fight. It a great ting to have your liberty."

The startled mistress thought it prudent to say no more. She discovered what the thoughts of her slaves were, and what dependence she could put in her attachment to the children.

An Adventure.—A northern gentleman of an adventurous disposition crossed the aqueduct at Georgetown over into Virginia yesterday, and a few rods from the Virginia end saw two sentinels asleep, with a negro boy apparently watching over their slumbers. At his approach the negro roused the soldiers with the cry that "Strangers were coming." The men roused up and demanded the business of the stranger. He replied that he was a civilian, and that curiosity simply led him to cross the river. "But," he added, "you have a queer fashion of doing sentinel duty over here—is it the Virginia fashion?" The man laughed and replied that there was little work for them to do, and as they were on duty in the night, they thought it best to indulge in a snooze in the day time. The visitor was unmolested, and before he left he ascertained that *both* of the men were friends of the Union, declaring their purpose to be to vote against secession. —[Wash. Cor. N. Y. Eve. Post.

J. B. Drawing it Mild.

Mr. Buchanan has written to the "National Intelligencer," expressing his condemnation of the treason of the military officers who have gone over to the enemy. Innocent soul! The world stands aghast at the treason of an Administration which devoted its chief energies to the destruction of the Government, transferred its arms to the rebels, placed its forts in their power, sent its army to remote posts on the frontier, and its navy to distant seas, put the public money in Southern depositories to be robbed, invested trust funds in depreciated—now repudiated—Southern State bonds at par, plundered the treasury and to the best of its knowledge put men easy to be made traitors in command of its important military posts. All this was done under the nose of Mr. Buchanan, and he has no word of rebuke for it.—[Cin. Gazette.

Proposals for a Loan of $3,000,000 to the Commonwealth of Pennsylvania.

In pursuance of the first section of an Act of the General Assembly, entitled "an Act to create a loan and provide for arming the State," approved May 15th, A. D. 1861, and the sixth section of the Act entitled "an Act to provide for the payment of the members, officers and contingent expenses of the Extra Session of the Legislature," approved May 16th, A. D. 1861, and by the authority of the same,

NOTICE is hereby given that proposals will be received at the office of the Secretary of the Commonwealth, until three o'clock P. M. of Wednesday, the fifth day of June next, for the loaning to the Commonwealth the sum of THREE MILLIONS OF DOLLARS, for the purposes set forth in the before named Acts of Assembly. The said loan to bear an interest of six per cent. per annum, payable semi-annually in Philadelphia, and the loan to be redeemable in ten years from date; and for the payment of the interest and liquidation of the principal thereof, a special tax of one-half mill on the dollar has been directed to be levied on all property in the Commonwealth taxable for State purposes. The certificates of loan shall not be subject to taxation for any purpose whatever; and all certificates of the denomination of one hundred dollars or less shall have coupons attached; those of a larger denomination will be issued either as inscription or coupon bonds, at the option of the bidder.

The proposals must state explicitly the amount proposed to be taken and the rate to be paid. The State reserves the right to accept the whole or any part of the amount offered to be taken unless the proposer stipulates otherwise. No conditional proposals will be considered.

Upon the acceptance of any proposal at least ten per cent. of the amount must be paid down, the balance will be required by the bidder, in thirty and sixty days, when certificates shall issue for the same, bearing interest from the time of the payment.

The proposals must be directed under seal to the Secretary of the Commonwealth, endorsed "Proposals for Loan."

The bids will be opened at 3 o'clock in the afternoon of the day above named in the presence of the Governor; State Treasurer and Auditor General and such other persons as may see proper to be present, when, after examination of the same the Governor will award the loan to the highest bidder or bidders.

By order of the Governor.

ELI SLIFER,
Secretary of the Commonwealth.

Office of the Secretary of the Commonwealth, Harrisburg, May 17th, 1861.

may20-td

SUNDRIES—100 bbls. Extra Family Flour; 50 bbls Rye Flour; fresh ground;
4 do do Cider;
12 boxes Lard;
6 kegs Roll Butter;
10 bbls Dried Apples;
5 do Pickled Pork;
1000 lb Country Bacon, clear sides;
50 bbls ground Chile Peaches, halves;

now landing and for sale by
FRANK VAN GORDER, 124 Second st.

ARTILLERY AND INFANTRY.—An Artillery and Infantry Company is forming in Allegheny, to be attached to the 3rd regt. of the United States, for the war. Volunteers and Militia to apply at
E. A. & C. CO., 56 Wood st.

HAMS.—9 barrels prime Hams in pickle, to arrive on consignment, for sale by
SUTTON & STEWART,
may24 Liberty st.

SPIRIT OF '76.—Stables 66—Washington, between Liberty and Liberty Sts., for sale by
WALTER F. MARSHALL, 97 Wood st.

ROLL BUTTER.—6 bbls. and 1 bbl. Fresh Roll Butter, just rec'd for sale by
may24 WM. A. HERRON & CO., First street, near Wood.

MILITARY FANCIES.—Gold Lace, Epaulettes, Sashes, and other standard Military, on hand and to arrive by express
may22 EAT & CO., 56 Wood st.

CHIMNEY TOPS.—225 Gothic Chimney Tops, various patterns, for sale by
may22 HENRY H. COLLINS.

COMMERCIAL RECORD.

BOARD OF ARBITRATION.

R. CAMPBELL,	ISAIAH DICKEY,
E. TRIMBLE,	S. H. McCLEAVY,
	WM. MARS.

Weekly Review of the Pittsburgh Market.

[Reported specially for the Pittsburgh Gazette.]

PITTSBURGH, THURSDAY, May 23, 1861.

Business continues to drag along slowly. Some little activity prevails among those who furnish Government supplies, but in other branches of trade, there is comparatively little doing. The war excitement absorbs general attention, and continues to be the uppermost thought in the public mind.

The general market remains inactive and dull, with no important changes in quotations. In Breadstuffs there has been a moderate business done, and most kinds are retaining full prices. Groceries are in fair local request while rates remain unchanged. Produce is exceedingly dull and some of the leading articles have declined. Grain—with the exception of occasional sales of Oats and Corn—there has been nothing done whatever. In Provisions there has been nothing done of any consequence and prices remain nominal. Hides are dull and have declined.

There is nothing new to note in the money market, the rates being merely nominal. West of exchange is still the prominent feature in mercantile transactions.

[NOTE.—The quotations given in the following Review, it must be understood, are the wholesale prices, except where otherwise noticed; and that in all cases to the filling of small orders in the city and country trade, an advance of three to five per cent will be charged over these quotations.]

APPLES—are in light supply, with a good demand at an advance over last week's quotations. We note small sales at prices ranging from $3.25 to $3.75, as to quality.

ASHES—pearl and dull. Sales Pearls at 6½; Pots Ash at 5¾. Pots range from 4¾@5½.

ALE—Pittsburg manufactured continues in fair demand, with steady shipments to all parts of the country. The established rates at present are:

	bbls.	half bbls
Kennett	$5	$4.00
Crown	6	3.50
X	6	3.00
XX	7	3.50
Porter	6	3.00

BAGS—the price current of Messrs. Herbst & Barker, for printed bags is as follows: floor sacks, 13½ lbs, $36@37.50 per 1,000; 25 lbs $50@52; 50 lbs $75@77; 96 lbs $110@111; salt bags—3 lbs $12@13; 10 do $22.50@25; 14 do $26@30; 20 do $33@36; 25 do $36@45; Ham and beef bags—15 lbs $18 100; 20 lbs $21@25; 25 lbs $30 do $4.50. 10 do $4.50. Grain bags—2 bush, manilla, $10 ₱ 100; 2 do, drilling, $18; 2 do, Osnaburg's, $11 @18; 3 do do, $18@25.

BACON—has been miserably dull during the past week, and the transactions have all been confined to small lots to the trade. Prices, however, remain about as before, viz: 7¼@7¾c for Shoulders; 9¼@9½c for Sides; 10@10¼c for Plain Hams; and 11¼@11½c for Sugar Cured do. There is no little doing in country meat.

BUTTER & EGGS—The demand for Butter is very limited, and prime Roll has declined to 8@9½c ₱ lb. Common Roll is much neglected. There are little or no stocks and and have advanced to 7@7½c ₱ doz.

BEANS—The demand for prime White has been more pressing and prices are fully 25c higher. We note a fair number of sales of Navy at $1.25

BROOMS—The continued dull market—the demand is stagnant local. The following are the rates obtained in the regular way from store: Common $1.25@1.50; Fancy $2 00@ $2.25; Extra do $2.50@2.75.

BUCKETS AND TUBS—The factory prices (cash, past ends) at Fallston and New Brighton are for Buckets $2 @$1.75, and Tubs, $4.75@5.75 ₱ doz. Fromstore, buckets sell in the retail way at $1.75@2.00.

CORDAGE—

Manilla Rope, coil, 10 c ₱ lb	Manilla Rope, cut, 11 c ₱ lb
Hemp Rope, coil, 12 c ₱ lb	Hemp Rope, cut, 14 c ₱ lb
Tarred Hemp Rope, coil, 12 c ₱ lb	Tarred Hemp Rope, cut, 14 c ₱ lb
Packing Yarn, fine, 12 c ₱ lb	Packing Yarn, com 12½ ₱ lb

BIRD CORDS—Manilla, $1.50; $2.25@3.00 ₱ doz.

Hemp, seven cord, $2.00@2.25 ₱ doz.
Hemp coil, 11 cts ₱ lb.

PLOUGH LINES—Manilla, 87 cts ₱ doz. Hemp, 70c.

COTTON YARN—The market is steady but quiet, and the following quotations which are corrected to date:

Nos. 8 to 10 inclusive 20 c ₱ lb	No. 16 ..... 23 c ₱ lb
Nos. 11 & 12 ..... 21 c ₱ lb	No. 17 ..... 26 c ₱ lb
No. 13 ..... 22 c ₱ lb	No. 18 ..... 28 c ₱ lb
No. 14 ..... 23c ₱ lb	No. 19 ..... 28 c ₱ lb
No. 15 ..... 24 c ₱ lb	No. 20 ..... 29 c ₱ lb

FOUR YARN.

No. 400 ..... 11 c ₱ doz	No. 800 ..... 8 c ₱ doz
No. 500 ..... 10 c ₱ doz	No. 900 ..... 8 c ₱ doz
No. 600 ..... 9 c ₱ doz	No. 1000 ..... 9 c ₱ doz
No. 700 ..... 8 c ₱ doz	

Carpet chain, assd. 25c ₱ lb. Twine ..... 21c ₱ lb
Do do 30 to 35 cts, 23c " Caulking ..... 16c "
Do do 40 to 44c 25c " Batting, No. 1 ..... 13c "
Coverlet Yarn ..... 23c " Do No. 2 ..... 12c "
Candlewick ..... 20c "

SHEETINGS.

No 1	8½ c ₱ yd
No 2	7½ c ₱ yd
No 3	6½ c ₱ yd

CANDLES & SOAP—The following quotations are to be relied on as being strictly correct:—Mould and dip candles, 10c; No 1 Rosin soap, 4½c; No 2 do do, 4c; German do do; Chemical Pittsburg do do, 5c; Family do do, 4½c; Hotel do, 5c; No 2 do do, 7c; Frisco or Woman's soap, 7c; Barber's soap, 12c.

CRACKERS—The following are the wholesale prices: water crackers, 6c ₱ lb. butter, 7c; sugar 8c; Boston, 7c; wine 12½c; pilot bread, $4 ₱ bbl.

CORN MEAL—rather dearer with small sales at 45 to 50c for prime sifted.

CHEESE—The old stock is about exhausted, and the receipts of new are not very heavy. We note sales of new W R at 8@9. ₱ lb. according to quality.

DRIED MEATS—in moderate demand with occasional sales at 11@11½c ₱ lb.

DRIED FRUIT—in fair supply while prices are steady but unchanged. Peaches command $2,25 to $2.50 ₱ bush and apples 75 to 87c.

FISH—dull, the sales being almost entirely confined to small lots. The stocks are quite moderate for the season, and the receipts fair. The following are the prevailing rates from store: No 3 Large Mackeral at $10@10.25, half bbls $5@5.25; No 3 Medium $4.50 to $5; No 2 do at $10.25@ 10.50 ₱ bbl and $2.25@2.50 ₱ half bbl; White Fish $4.25 @4.50, Lake Herring $4.75.

FEED—The demand for all kinds of Feed continues light and the market is dull and irregular.

FLOUR—There is little or no alteration to note in the flour market. The demand has been restricted mostly to the home trade, while prices have undergone no material change. The following are the current rates from store: Superfine, none offering; Extra, $5.00@5.50; Extra Family $5.75@6.00; Fancy $6@6.25—the inside figure for Ohio Wheat. We could hear of no sales from first hands.

GRAIN—Oats is in fair demand at 34@35c from first hands and 38@37c from store. Corn inactive but steady at 40@ 45c—the latter for prime Yellow. In Rye and Barley there is nothing doing worthy of notice; the only sale reported was 200 bush prime sied from first hands at $1.10 ₱ bush.

GROCERIES—There is very little change to note in the market. The demand for full sizes of Rio is pressing, and remains steady at 6¾, 7 and 7¼c, as ₱ quality. Molasses unchanged and quiet, sales to city trade at 24@25c, and country at 26@27c. Coffee in the market is firm at a slight advance. Sugar quiet; the only sale reported was 50 bush prime sied from first hands at $4.10 ₱ bush.

GROCKERIES—There is very little change to note in the market. The demand for sugar is light and prices remain steady at 6¾, 7 and 7½c, as ₱ quality. Molasses unchanged and quiet, sales to city trade at 24@25c, and country at 26@27c. Coffee in the market is firm at a slight advance. Sugar quiet; the only sale reported was 50 bush prime sied from first hands at $4.10 ₱ bush.

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