

UNION COUNTY STAR & LEWISBURG CHRONICLE--JAN. 23, 1863.

WASHINGTON, Jan. 19.—The following message was sent to Congress to-day to the Senate and House of Representatives: I have signed the joint resolution to provide for the immediate payment of the army and navy of the United States, passed by the House of Representatives on the 11th, and by the Senate on 10th inst.

The joint resolution is simple in authority, amounting, however, under existing circumstances, to a direction to the Secretary of the Treasury, to make an additional issue of one hundred millions of dollars in United States notes. If so much money is needed for the payment of our army and navy, my approval is given, in order that every possible facility may be afforded for the prompt discharge of all arrears of pay due our soldiers and our sailors. While giving this approval, however, I think it my duty to express sincere regret that it has been found necessary to authorise so large an additional issue of United States notes, when this circulation and that of suspended banks together have become already so redundant as to increase protracted real values, thereby augmenting the cost of living to the injury of labor, and the cost of supplies to the injury of the whole country.

It seems very plain that the continued issue of United States notes without any check to the issues of suspended banks, and without adequate provision for the raising of money by loans, and for funding the issue so as to keep them within due limits, must soon produce disastrous consequences, and this matter appears to me so important that I feel bound to avail myself of this occasion to ask the special attention of Congress to it. That

Congress has power to regulate the currency of the country can hardly admit of a doubt, and that judicious means to prevent deterioration of this currency by reasonable taxation of bank circulation or otherwise if need seems equally clear. Independently of this general consideration it would be unjust to the people at large to exempt banks enjoying the special privilege of circulation from their just proportion of public burthens. In order to raise money by pay of loans, and most easily and cheaply, it is clearly necessary to give every possible support to the public credit, so that a uniform currency, in which taxes, subscriptions to loans and all other ordinary public dues may be paid, is almost if not quite indispensable. Such a currency can be furnished by banking associations authorized under a general act of Congress, as suggested in my message at the beginning of the present session.

The security of this circulation by pledge of the United States bonds as herein suggested would still further facilitate the loans by increasing the present and causing a future demand for such bonds. In view of the actual financial embarrassments of the Government and of the greater embarrassments, sure to come, if the necessary means be not afforded, I feel that I should not perform my duty by simple announcement of my approval of the joint resolution which proposes relief only by increasing circulation, without expressing my earnest desire that a measure such in substance as I have just referred to may receive the early sanction of Congress.

By such measures, in my opinion, will the payment be most certainly secured not only to the army and navy, but to all the honest creditors of the Government, and satisfactory provisions made for the future demands on the Treasury.

ABRAHAM LINCOLN.

Two lively and accomplished young ladies have just made their way up from Vicksburg, and are now fast speeding their way to their long lost home in Albany, N. Y. Some dear friend had led them South years ago, where the blockade caught them. Daily and nightly have they watched and prayed for the advance of the glorious flag, their hearts alternately sinking and rising at the rumor of success and disaster to our arms. At last the deliverer came like a visitor from heaven and spirited them to the North. The story of Southern indoor life, as we heard it from their lips, is touching to the heart. Every Southern home has been invaded. No social sanctity protects the family altar.

The young men, the adults, and sometimes even the youths and aged have been mercilessly torn from their families. The negroes are a charge upon the females, who stand in constant dread of outrage and violence from them. No book or picture, no magazine or newspaper, ever gladdens the eye. The stores are empty—the poor in rags. Sugar is hurried in Vicksburg, but flour is \$22.50 a hundred. The women are sick of war, even those who were maddest in the outset. Education, religion, art, all neglected. The whole South is one vast collection of want, barbarism, spoliation and the worst forms of vice. The federal advent will be hailed with unfounded delight.—N. Y. World.

The Harrisburg Telegraph says that the Tax on Real Estate is to be reduced to one mill on the dollar, according to a recommendation of Messrs. William M'Clellan, of Chambersburg, Robert B. M'Comb, of Lawrence Co., and M. Russell Thayer, of Philadelphia; the Commissioners to revise and codify the State revenue laws, who have been for some months engaged in their duties and have now nearly finished their labors. The important result attained is that they are able to recommend a reduction on the State Tax on real estate to one mill on the dollar, which is a reduction of more than half on the old rates. This will be welcome news to the holders of real estate, which has heretofore been heavily taxed. We do not doubt the reduction recommended will be adopted.

The Rebels are offering the West free navigation of the Mississippi, free trade, and freedom from taxes, if they will j in them. The West responds by sending 300,000 men to help to clear out the Mississippi by force of arms.

Gen. Banks has received anonymous letters threatening his life.

"STAR & CHRONICLE" CALENDAR

JAN.		FEB.		MAR.		APR.		MAY.		JUN.		JULY.		AUG.		SEPT.		OCT.		NOV.		DEC.		
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