SHIP SINKING SHADES PRICES

Possible International Compli cations Causes Selling; Bethhem Steel Heavy

New York, Oct. 30 .- Prices shaded

New York, Oct. 30.—Prices shaded in the first hour on selling caused by devices of another submarine incident in British waters involving possible international complications. Motors extended the initial losses and industrial Alcohol was heavy, with Bethlehem Steel common and preferred, those issues yielding 5 to 6 points.

The movement was not especially effective elsewhere, however, metals, including zinc stocks, showing pronunced strength. Chino made a new high at 63 ¼ and Atlantic, Gulf and West Indies also exceeded all previous records at 107½. A more general reaction occurred at midday. Bonds were irregular on further offering of internationals.

NEW YORK STOCKS

Chandler Bros. & Co., members New
York and Philadelphia Stock Exchanges, 3 North Market Square, Harrisburg; 1338 Chestnut street, Philadelphia; 34 Pine street New York,
furnish the following quotations:
New York, Oct. 30.

New 101	K. Oct.	30
	Open.	Cl
Allis-Chalmers	25	21
American Beet Sugar	1021/2	10:
American Can	63	6:
American C & F	68	6
American Cotton Oil	55 1/2	56
American Ice Securities .	28	28
American Locomotive	8314	8:
American Smelting	11134	111
American Sugar	122 1/8	120
American T & T	1331/8	133
Anaconda	96	94
Atchison	1071/2	107
Baldwin Locomotive	83 1/2	8:
Baltimore & Ohio	,88	88
Bethlehem Steel	645	641
Butte Copper	64 7/8	66
California Petroleum	23 %	2:
Canadian Pacific	174 7/8	174

		的数据显现	经 经验证
	Central Leather Chesapeake and Ohio Chicago, Mil and St Paul Chicago, R I and Pacific Chino Con Copper Colorado Fuel and Iron Consoliadted Gas Corn Products Crucible Steel Crucible Steel Distilling Securities	9714	95
	Chesapeake and Ohio	69	68 %
	Chicago, Mil and St Paul	9434	95
ľ	Chicago, R I and Pacific	62 14	61 %
٩	Chino Con Copper	62 1/2	61%
,	Colorado Fuel and Iron.	531/2	53
	Consolladted Gas	139 14	1394
	Crucible Steel	8716	8756
	Crucible Steel pfd	122	122
	Distilling Securities	46	45
	Distilling Securities Erie Erie Erie Groden F. Goodrich B F. Great Northern pfd Great Northern pfd Great Northern Ore subs Inspiration Copper Interboro-Metropolitan Kennecott Copper Kansas City Southern Lackawanna Steel Lehigh Valley Maxwell Motors Merc Mar ctfs Merc Mar ctfs pfd Mex Petroleum Miami Copper	391/2	39
	Erie 1st pfd	53 %	53 1/2
	General Electric Co	181%	181 1/4
	Great Northern nfd	11884	11814
Ü	Great Northern Ore subs	43 1/4	43
,	Inspiration Copper	681/4	66 5%
Ł	Interborc-Metropolitan	185%	191/
	Kennecott Copper	55 %	541/4
	Kansas City Southern	28%	27 1/2
l	Lackawanna Steel	8914	84
	Maxwell Motors	8514	85 14
Ì	Merc Mar etfs	40 34	39 %
i	Merc Mar ctfs pfd	115	113 %
	Mex Petroleum	109 14	108%
٠	Miami Copper	40	40 1/8
ı	Midvale Steel	68%	68 14
	New York Central	108	108
ı	NYNH and H	60 34	60 34
	Mex Petroleum Miami Copper Midvale Steel National Lead New York Central N Y N Hand H N Y O and W Nor and West North Pacific Pacific Mail Penna Railroad Pressed Steel Car Railway Steel Spg Ry Con Copper Reading Republic Iron and Steel Southern Ry	29	29
	Nor and West	143	142 %
3	North Pacific	111%	112
9	Pacific Mail	25	26
ı	Present Stool Con	70.8	58 1/2
ij	Railway Steel Sng	52 34	53
3	Ry Con Copper	26 36	26 36
ě	Reading	108 14	10734
	Republic Iron and Steel.	78%	77 %
1	Southern Pacific	10014	100 1/2
ì	Southern Ry	28 7/8	28%
	Studebaker pid	12014	1903/
g	Tennessee Conner	2214	2254
ĕ	Texas Oil	226 16	225
è	Third Ave	54	54 74
ı	Southern Pacific Southern Ry Southern Ry pfd Studebaker Tennessee Copper Texas Oil Third Ave Union Pacific U S I Alcohol U S Rubber U S Steel U S Steel	150 %	150%
ı	U S I Alcohol	145 1/2	1401/4
j	U S Rubber	110	591/4
ı	U S Steel pfd	19114	1911/
j	Utah Copper	107	10514
j	Union Pacific U S I Alcohol U S Rubber U S Steel U S Steel U S Steel pfd Utah Copper Virginia-Carolina Chem West Union Telegraph Westinghouse Mfg Willys-Overland	45 54	46 14
ĺ	West Union Telegraph	102 1/2	102
j	Westinghouse Mfg	64 %	63 1/4
ı	Willys-Overland	44	43

6
314
Philadelphia, Oct. 30. — Wheat —
4 18 Market higher; No. 2, red, spot and

October, \$1.86@1.89; No. 2, Southern, red, \$1.82@1.85.

red, \$1.82@1.85.

red, \$1.82@1.85.

red, \$1.82@1.85.

Pirm and higher; No. 2, Spring, firsts clear, \$8.50@8.75; do., patents, \$8.50@8.75; do., patents, \$8.50@8.75; do., patents, \$3.50@1.00; do., favorite red, \$1.82@1.00; local, \$1.17@1.18; steamer, No. 2, patents, \$3.50@10.00; do., favorite red, \$1.82@1.00; local, \$1.1.2@1.18; steamer, No. 2, white, 60½@61c; No. 3, white, 55@50d demand; new timothy, No. 1, 50½.

Bran—The market is firm and higher; tily mills, winter, per ton, \$2.50@3.300; Spring, per ton, \$3.50@3.3.50;

Refined Sugars — Market firm;

\$31.00 \$32.50 \$92.50.00 \$95188, per ton, \$31.00 \$32.50 \$953.00 \$95188, per ton, \$10.00 \$1. restern, Walra, firsts, free cases, \$10.80 er case; do., firsts, free cases, \$10.50 er case. Live Poultry — The market is dull; owls, 16@17c; roosters, 13@14c; Spring hickens, 14@17c; broilers, 16@18c; ucks, 15@18c; geese, 15@17c; turkeys, 2@24c.

CHICAGO CATTLES

Chicago, Ill., Oct. 30. — Cattle — Receipts, 28,000; easy. Native beef cattle, \$6.60@11.55; western steers, \$6.15@9.50; stockers and feeders, \$4.65@7.80; cows, and heifers, \$13.35@9.50; calves, \$1.00@11.00.

Sheep. — Receipts. 30.000; steady. \$7.00@11.00.
Sheep — Receipts, 30.000; steady.
Wethers, \$7.25@8.50; lambs, \$8.50@11.10.
Hogs — Receipts, 59.000; slow, 10c to
15c under Saturday's average. Bulk of
sales, \$9.50@10.00; light, \$9.55@10.05;
mixed, \$9.50@10.20; heavy, \$9.50@10.20;
rough, \$9.50@9.65; pigs, \$7.25@9.20.

chickens. 14 16: 16 17c; turkeys, 22 22 24c.

Dressed Poultry—Dull; fowls, fancy, 23 4 22 4c; do., good to choice, 22 22 23c; do., small sizes, 18 2 20c; old roost-crs, 15 4c; roasting chickens, western, 22 22 25c; do., small sizes, 18 2 20c; old roost-crs, 15 4c; roasting chickens, western, 22 22 25c; do., nearby, 25 6 3 2c; Spring ducks, nearby, 22 22 25c.

Potatoes — The market is firm; Potatoes — The market is firm; Potatoes — The bushel, \$1.50 2 1.50; Pork—December, 54; May, 58 4. Oastern Show per bushel, \$1.50 2 1.50; Pork—December, 54; May, 58 4. Oastern Show per bushel, \$1.50 2 1.50; Ribs—October, 14.50; January, 25.00; Lockett, 15.50; January, 15.45. Ribs—October, 14.50; January, 15.45. Ribs—October, 14.50; January, 15.45. The A. S. Kreider shoe factory at Palmyra will be dismantled on January 15.50 25 26 25 1.00; Jersey, per basket. Flour — Market dull, but firm; Flour — Market dull, but firm;

I will ialize on and after November 1,

and **Development Company**

Bisbee Copper Mining

when it will be publicly traded in on the

New York Curb Bertram S. Strockbine

dember New York Curb Association 39 Broad Street New York Phone, Broad 698

ORDERS EXECUTED IN Bisbee Copper Mining and Development

Company BOWLEY & CO.

Phones, 4322-3 Broad ember N. Y. Curb Market

L. F. Neefe **AGENCY**

Insurance and Bonds

have removed their offices from 410 Kunkel Bldg., to the Doehne Building, 317 Chestnut Street.

BISBEE COPPER

Bought and Sold (On and after November 1st)

Starbuck, Van Sant & Legg

25 Broad Street New York Phone—2030 Broad

Member New York Curb Market
Association.

BISBEE COPPER

Mining and **Development Company** Traded in on New York Curb (On and After November 1st)

M. J. KIERNAN, Jr.

Phone—3185 Brond Member New York Curb Market Association

DAY

Subscription books to Bisbee Copper Mining and Development Company, at 75c, per share net, close Tuesday, Oct. 31, 1916. We reserve the right, in that interim, of apportioning a smaller amount of stock than subscribed for.

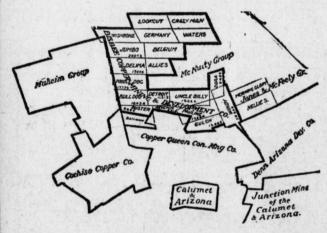
On November 1, 1916, the stock will be actively traded in on the New York Curb. Higher prices are assured on account of the low capitalization of the Company (1,000,000 shares, par value \$1;600,000 shares reserved for treasury purposes) and its unexcelled location. Copper stocks, lacking in many of the essential features necessary for success, are selling in the open market on a valuation of from \$3,000,000 to \$12,000,000. We draw attention to the fact that at \$5 per share, Bisbee Copper Mining and Development Company will be selling at only a nominal valuation, when it is considered that the Company has no debts and has practically all its assets intact in the treasury.

So sure are the original owners of the property that it will develop into a rich copper mine and pay enormous dividends that they have put their stock in escrow for nearly two years. There is absolutely no way they can profit by their ownership of Bisbee Copper Mining and Development Company stock, except by making it a dividend-paying mine.

Development has already shown the property to be highly mineralized. Surface showings, through open cuts, excel any similar development in the Bisbee District. Churn drilling has already opened up an ore-body on the 185-foot level assaying approximately 2% copper, which continues for 40 feet, and which was also located in a second hole, sixty feet to the north. Churn drilling has always been considered the best means of locating copper ore-bodies in the Bisbee District.

BISBEE COPPER

Mining and Development Co.



Paralleling for over 4,000 feet the famous Copper Queen Mine. (Phelps, Dodge & Company.)

POINTS TO REMEMBER

Remember—Bisbee Copper Mining and Development Company parallels for over 4,000 feet the famous Copper Queen—Phelps, Dodge & Co.

Remember—The Copper Queen has paid \$77,757,500 in dividends since 1880. It should pay at least \$3,000,000 more in dividends in 1916 than its previous best year, 1915, when \$7,000,000 was paid. Remember—The Bisbee District has produced 2,098,487,143 pounds of copper and paid \$110,843,354 in dividends since 1880.

Remember—There never has been a failure to make a mine in any real development work in the Bisbee District.

Remember—The Copper Queen was the only Bisbee dividend-payer from 1880 to 1903.

Remember—Calumet & Arizona started dividend payments in 1903; Superior & Pittsburgh (now merged into Calumet & Arizona) started dividends in 1911; Shattuck Arizona in 1910; Wolverine Arizona in 1915. Remember—Only recently the Denn Arizona, which adjoins the spee Copper Mining and Development Company to the southeast, veloped its ore-body.

Remember—The Bisbee Copper Mining and Development Com-ing at 75c represents only a valuation of \$300,000 on the 400,000 ares issued; only \$750,000 on the whole property of 273½ acres; ognized to be the most important undeveloped copper territory

Remember—Subscription books close October 31, 1916, and active trading on the New York Curb starts November 1, 1916. Remember—To road your copy of Bisbee—Past—Present—Future. If you did not receive a copy, write for one at once.

Remember—We urged you to buy Bisbee Copper Mining and Development Company.

LAND TITLE BUILDING, PHILADELPHIA

ALLENTOWN
Direct private wires connecting all offices with principal markets.

\$300,000,000 United Kingdom of Great Britain and Ireland

Dated November 1, 1916

Interest payable May 1 and November 1

\$150,000,000 Three-Year Notes due November 1, 1919 \$150,000,000 Five-Year Notes due November 1, 1921

5%% SECURED LOAN GOLD NOTES

DIRECT OBLIGATIONS OF THE GOVERNMENT

Principal and interest payable in United States gold coin, at the office of J. P. Morgan & Co., or, at the option of the holder, in London in sterling at the fixed rate of \$4.86 $^1\!/_2$ to the pound

Principal and interest payable without deduction for any British taxes, present or future

Coupon Notes of \$1,000, \$5,000 and \$10,000

Redeemable at the option of the Government, in whole or in part, on thirty (30) days' notice, as follows:

From N	ovember	1, 1916 to	October	31, 1917	inclusive	103 and interest	Five-Year Note 105 and interes
		1, 1917	46	31, 1918		102 and interest	104 and interes
	"	1, 1918	46	31, 1919	. "	101 and interest	103 and interes
"	"	1, 1919		31, 1920			102 and interes
4	"	1, 1920	"	31, 1921	\"		101 and interes

To be secured by pledge with Guaranty Trust Company of New York, under a pledge agreement executed by the Government, of securities approved by J. P. Morgan & Co., of an aggregate value of not less than \$360,000,000, calculated on the basis of then prevailing market prices, sterling securities being valued in dollars at the prevailing rate of exchange, viz.:

Group I. Stocks, bonds and / or other securities of American corporations (including the Canadian Pacific Railway Company) and bonds and / or other obligations (either as maker or guarantor) of the Government of the Dominion of Canada, the Colony of Newfoundland, and / or provinces of the Dominion of Canada, and / or canadian municipalities:

(Of the foregoing there will be somewhat over \$100,000,000 in aggregate value of securities of corporations of the United States and of the Canadian Pacific Railway Company.)

Group II. Bonds and / or other obligations (either as maker or guarantor) or of any or all of the several following Government, to wit: Commonwealth of Australia, Union of South Africa, New Zealand, Argentina, Chile, Cuba, Japan, Egypt, and India, and / or approximately \$25,000,000 value in bonds or other obligations of dividend-paying British railway companies: Aggregate value not less than \$180,000,000

Pending the arrival and deposit of definite securities as above, the Government is to deposit temporarily with the Trust Company either approved New York Stock Exchange collateral or cash.

If the pledged securities depreciate in value, the Government is to deposit additional securities to maintain the 20 per

The Government is to reserve the right from time to time to sell for cash any of the pledged securities, the proceeds of sale to be applied to the retirement of notes by purchase or by redemption by lot.

Upon the retirement of the three-year notes, a proportionate amount of the collateral may be withdrawn approximately

The Government also from time to time may make substitutions of securities, but such substitutions are not to vary the then relative amounts in value of the groups. All substitutions, withdrawals and valuations of securities are to be approved by J. P. Morgan & Co.

This offering is made subject to the approval by our Coursel of necessary formalities.

WE OFFER THE ABOVE NOTES FOR SUBSCRIPTION AS FOLLOWS: The Three-Year Notes at 991/4 and interest, yielding over 5.75 per cent. The Five-Year Notes at $98\frac{1}{2}$ and interest, yielding about 5.85 per cent.

Subscription books will be opened at the office of J. P. Morgan & Co., at 10 oclock, A. M., October 31, 1916, and will be closed at 10 o'clock, A. M., November 8, 1916, or earlier, in their discretion

THE RIGHT IS RESERVED TO REJECT ANY AND ALL APPLICATIONS, AND ALSO, IN ANY EVENT, TO AWARD A SMALLER AMOUNT THAN APPLIED FOR.

AMOUNTS DUE ON ALLOTMENTS WILL BE PAYABLE AT THE OFFICE OF J. P. MORGAN & CO., IN NEW YORK FUNDS, TO THEIR ORDER, AND THE DATE OF PAYMENT WILL BE GIVEN IN THE NOTICES OF ALLOTMENT.

Temporary certificates will be delivered pending the engraving of the definite notes.

J. P. MORGAN & CO.

FIRST NATIONAL BANK New York City

HARRIS, FORBES & CO.

BROWN BROTHERS & CO. KIDDER, PEABODY & CO.

KISSEL, KINNICUTT & CO.

BANKERS TRUST COMPANY

J. & W. SELIGMAN & CO.

LAZARD FRERES

NATIONAL CITY COMPANY

WM. A. READ & CO.

LEE, HIGGINSON & CO.

WHITE, WELD & CO.

GUARANTY TRUST COMPANY of New York

FARMERS LOAN & TRUST COMPANY

CENTRAL TRUST COMPANY OF ILLINOIS UNION TRUST COMPANY

CONTINENTAL AND COMMERCIAL TRUST AND SAVINGS BANK, Chicago

MARINE NATIONAL BANK New York, October 30, 1916.

FIRST & OLD DETROIT NATIONAL BANK