

PREMIER ASQUITH AT THE FRONT.

During a tour of the British lines on the Somme frontg men adjusting fuses. He also visited ruins of trenches and artillery. This photograph shows Mr. Asquith watchin the Prime Minister paid special attention to the munitions captured from the enemy.

COMMEND HUCHES

LUSITANIA TAIK

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The second day's empain process of the freedom of the second day's empain process of the management and comment upon them. There was much comment

The Inheritance Tax

THE new Federal Estate Tax imposes a

levy upon the property of every person who dies subsequent to September 8, 1916, subject to certain exemptions.

We have prepared an exact copy of the text of this Law, which will be mailed to those who request it.

Philadelphia Trust Company 415 Chestnut Street :: 1415 Chestnut Street

Philadelphia

"on suspicion" of stealing the valuables.

This morning one of the ambulance officers insisted that the jewelry had not been taken from the patient's clothes before the latter was admitted to the hospital.

Found! Yuh-Understand-Me!

Back to the institution for the sick and injured, hustled Mr. Speese. A thorough search of everything in the safe was begun, and there with the values of the other patients, watch, cuff links, keys, money and glasses were found. Found! Yuh-understand-me!

Several days ago thieves stole some groceries which had just been delivered at the Rodearmel apartments, 604 North Third street, for Mrs. James G. Hatz, and for Mrs. Charles E. Patton, wife of the State Secretary of Agriculture. The groceries were placed on a dumb waiter in the apartments but no one was there at the time. Later when Mrs. Hatz and Mrs. Patton came for them, the thefts were discovered.

The theft wasn't reported to the police. "What's the use?" says the victims of the theft.

RUMANIAN SHIP SUNK Christiania, Norway, Oct. 13, via London, Oct. 14.— The Rumanian steamer Bistrita has been torpedoed. The Bistrita w s last reported sailing from Archangel on August 14 for a destination not given.

# LEARN THE FACTS

son Motors Company Inc., presumably because of the method employed in financing the Company. We have already secured nearly 10,000 stockholders, to whom we are duly thankful for the confidence they have in the enterprise and the men connected with it. These investors have put nearly a half million dollars in the treasury, and from all indications it will not be long before our financial statement will show a million dollars to our credit. Truth and Confidence are big words in the business world, and when coupled with cash, ability and integrity are tremendous factors in the making for Success.

Now, then, we want the investing public and the automobile buying public to know the truth—we are sure that when they do know the truth we will enjoy their respect and confidence and will readily secure their co-operation in

financing this people's company and building this people's car. We realize that to gain and retain the public confidence we must make only such statements as are based on facts and common sense business principles. We promise to do this and shall present facts concerning our accomplishments and the outlook for future progress and success.

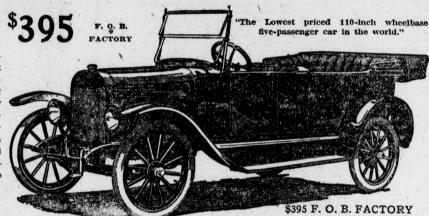
We will answer all questions which any persons would naturally ask when considering making an investment; we will answer them truthfully and then leave to the public conscience the result of our endeavors and whether or not we are worthy of their confidence and financial support. As stewards of the people's money and its disbursement for the purpose of building and selling Emerson "Fours" we appreciate the fact that we have tackled a big responsibility -but we assume it willingly, for we know we are capable of fulfilling it successfully.

Buy Emerson Motors 7% Cumulative Preferred Stock at \$10 per share, preferred as to assets and dividends. With every two shares bought you will receive one share of common stock free as a bonus. Par value of all shares \$10.00 each.

## NOTE :---

In order to determine the future earning possibility of the common stock, it is fair to assume that when the company is in full operation and turning out 30,000 cars a year at \$69.00 per car profit-as estimated-and further assuming that all the stock of the company was issued and outstanding, the common stock-after paying 7% on the preferred stock-would earn 20%, while with in-creased output in the years to come, the earnings should be greatly increased.

T. A. CAMPBELL, President.



Emerson "Fours" New Being Exhibited in New York, Chicago, Philadelphia, Pittsburgh, Boston and New Orleans

## Read the Answers to These Questions

Q. why is the company capitalized for \$10,000,000?

Ans. The experience of other companies which have been merged or taken over by larger companies, or where they have been compelled to increase their capitalization from time to time, proves that without sufficient capitalization a large demand for cars cannot be filled without borrowing tremendous sums or increasing the capitalization and selling more stock; therefore, we believed it a wise plan to capitalize our company for \$10,000,000, in order to supply the necessary funds to operate a big business.

Q. Why do you invite the public to buy

Ans. We believe that because of his financial interest in the company every stockholder will become an advertiser and booster for the car. Thousands of stockholders giving their "word-of-mouth" advertising vill greatly reduce selling expense, which is a big item in every large manufacturing enterprise. So we believe it good business sense to have thousands with us in this "people's company" rather than to interest only a few persons who might finance the enterprise.

Q. Why do you advertise the sale of your shares in the newspapers?

Ans. Because it brings the proposition to the attention of millions of people almost simultaneously. We know of no other way of doing it so quickly and so economically. This advertising has served a double purpose at one expense—it has financed the company thus far and created a demand for the cars.

Ans. Because our experiences in the business and because we have already demonstrated, by securing contracts for parts at a less figure than we had originally planned, therefore we should manufacture the car even cheaper than we first anticipated, especially when we can turn out big quantities up to one hundred cars a day, for which we have already created a demand.

Q. How did you create the demand?

Ans. Through advertising and selling our securities, which have been taken by about 10,000 people up to this time. Q. In what form is this demand which

you state to be for 30,000 cars?

Ans. Applications received from automobile agencies and actual orders for cars. If we were to grant the applications of all these agents, it would tax a factory of more than double our anticipated capacity. The applications for agencies are being investigated for proper qualification and territory. They may be seen upon request by any person interested.

Q. Are you now manufacturing Emerson "Fours"?

Ans. We have already manufactured ten, which are on exhibition in large cities, and are now building five hundred more in our temporary factory on Sixth Street, Long Island City. In a short time we will occupy our new factory at Kingston, N. Y., where

we will commence the manufacture and de-livery of cars at factory capacity, which we figure will be at the rate of one hundred cars per day, or thirty thousand cars dur-ing the fiscal year.

Q. What evidence or further proof do you offer as a safeguard to investors?

Ans. Our sincerity of purpose, we be-lieve,, is best evidenced by the fact that the lieve, is best evidenced by the fact that the stock interests of the officers of the corporation are non-transferable and non-negotiable; that is, they are held in trusteeship until June 1, 1919, thereby putting all possibility of stock manipulation aside. Furthermore, none of the directors ewns any of twe preferred stock, and that stock is 7% cumulative, and this interest must be paid before any of the common stock receives any dividend whatever. Furthermore, the company has got to make good and pay 7% interest on all its outstanding preferred stock before they can received any profit whatever on their own holdings.

NOTE: If there are other questions which any reader of this newspaper would like to ask, we welcome correspondence on the subject. We have been, and always will be, glad to furnish all the information necessary to gain the esteem and confidence of all intending investors. Our books and statements, in addition to being audited monthly by the American Audit Company of New York, have been and are now wide open to investigators, stockholders or intending stockholders, and on the basis of the contents of this announcement we invite people to join us in the upbuilding of this "people's company" and the building of this people's car."

## More Than 12,000 Miles in the Emerson "Four"---Read This Sworn Statement

Since July 15, 1916, I have driven an Emerson "Four" 12,758 miles. Have consumed a total of 495 gallons of gasolene, 11 gallons of nsmission grease and 2 pounds of cup grease.

I have carried more than 400 people, and in every case they have told me that it is a comfortable, roomy and easy-riding car.

It is not necessary to change speed, and its hill climbing qualities are most remarkable. I have never seen a hill where it was necessary to change to first speed, and I have on hundreds of occasions passed on hills cars of three times its power. I am still using the four

I have allowed other drivers (men and women) to operate the car, and in every case they frankly admitted that the car is easy to operate, quick to get away and easy to handle in traffic. EDWARD FLETCHER. New York, Sept. 28, 1916.

## PREFERRED STOCK OFFERING

The Company is now offering for sale a limited amount of its 7 per cent, cumulative preferred stock, and with each two shares purchased NOW will give one share of common stock free as a bonus-par value of all shares \$10 each.

For reasons of vital interest to every stockholder, we are giving a certificate representing the common stock bonus to be known as an "order for future delivery of common stock certificate is non-negotiable and non-transferable.

This is done in-order to retain the voting power of this bonus

stock in a single unit until June 1, 1919, at which time "orders for future delivery of common stock certificates in the common stock certificate is non-negotiable and non-transferable.

You will receive them all when earned and as paid.

NOTE—The common stock interests of the officers of the Company are also in the same manner non-negotiable and non-transferable until after June 1, 1919, thereby removing all possibility of stock manipulation. This should assure intending subscribers of the reliability and proper intentions of the Company.

FOR FURTHER PARTICULARS PLEASE USE THIS COUPON

THE EMERSON MOTORS COM-PANY, Inc. 47 West 34th Street, New York City Please send to me, without charge, postage prepaid, a copy of your Illustrated Bookiet telling about THE EMERSON "Four" and an investment in your Company. 

Carefully

Carefully
The 7 per cent cumulative preferred stock shares are a guarantee as to first profits. The common stock shares have no limit or fixed amount of earning capacity—therefore a combination holding of both preferred and common should prove to be a fine investment. Upon conservative figuring based upon an output of 39.000 cars to be sold at \$395 each and at a profit of only \$69 each, it is estimated that the common stock should earn 20 percent. By adding to this 7 per cent on the preferred stock the returns on the investment should be most satisfactory. While with an increased output in the years to come the earning should be greatly increased.

WHAT YOUR MONEY WILL DO For \$20.00 you receive Two (2) Shares of 7% Preferred Stock, also an order for One (1) Share of Common Stock—total par value \$30.00.

For \$40.00 Four Shares 7% Pre-ferred and Two Shares Com-mon—total par value \$60.00.

Preferred and Ten Shares Common — total par value \$300.00. For \$500.00 Fifty Shares 7%
Preferred and Twenty-live
Shares Common—total par
value \$750,00. For \$60.00 Six Shares 7% Pre-ferred and Three Shares Com-mon—total par value \$90.00.

For \$100.00 Ten Shares 7% Pre-ferred and Five Shares Com-mon—total par value \$150.00. For \$200.00 Twenty Shares 7%

For \$1,000.00 One Hundred Shares 7% Preferred and Fifty Shares Common — total par value \$1,500.00.

Other amounts in proportion—Both the Preferred and Common Stock are fully paid and non-assessable. The par value of all shares is \$10.00 each. · WHEN ORDERING SHARES,

USE THIS APPLICATION

1, 1910.

Herewith find \$

Herewith find \$

Money Order or Express Money Order) in full payment for shares ordered in this Subscription at par \$10.00 per share for said preferred Stock.

It this subscription is accepted in full payment as above as specified, mail Certificates to

It is understood by the subscriber that this order is sub-ject to rejection, but, if rejected, draft will immediately be re-turned to the subscriber. Address all communications to THE EMERSON MOTORS COMPANY, Inc., 47 West 34th St., New York, N. Y.

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