

**DESIRED FLEET**

**TO COST BILLION**

**Upkeep of Navy Planned  
Would Be \$760,000,000;  
U. S. Should Prepare**

*Special to the Telegraph*  
Washington, D. C., March 9.—Approximately a billion and a half dollars for new ships and an annual upkeep charge of \$760,000,000 is what Admiral Fletcher, commanding the Atlantic fleet, estimates it would cost to carry out the Navy General Board's recommendation that the American navy should equal the most powerful fleet afloat by not later than 1925.

The admiral's estimate was given in testimony before the House Naval Committee. Representative Callaway, who brought out the statement called attention to published reports that Great Britain had added nearly a million tons to her fighting ships since the war began. He asked if the situation was not "hopeless."

Admiral Fletcher thought not, adding that judging by its great wealth, the United States could well afford to give its interests the same protection that other nations thought necessary.

Representative Hensley asked if a race in building warships or in any other military preparation between two nations had not invariably led to war. Admiral Fletcher said no, and expressed the opinion that failure to prepare was merely making certain that a nation must surrender its rights.

**Foresees Coming End of War**  
Representative Callaway asked if it was not reasonable to assume that the European war would end within a year or a year and a half at most. Admiral Fletcher thought it would, and added that he believed the close of the war would see the greatest opportunity in history for the success of an international disarmament or limitation of armament agreement. He insisted, however, that the United States could not afford to put off its navy building on that account.

**Water Power Opened to  
Private Capital by Bill**

*Special to the Telegraph*  
Washington, D. C., March 9.—The Senate last night after four weeks of debate passed the Shields bill to provide for development of water power in navigable waters by private capital. The vote was 46 to 22. Conservation champions fought hard to amend the measure, but without avail. Several Senators voted for the bill who had opposed it during the debate.

As adopted the bill permits the construction of dams in navigable waters under licenses issued by the Secretary of War, and gives grantees the right to operate power plants for fifty years, after which time the Federal government may take over the plant, after giving two years' notices and paying a fair value to be determined by the Secretary of War and the owner or by proceedings in the United States courts.

Regulation of rates and services is placed with the States in which the plants are located or, if interstate commerce is involved, with the Interstate Commerce Commission, on appeals when the States involved are unable to agree on reasonable rates and adequate service.

The bill also provides that no works shall be operated in any combination to limit the output of electric power or in restraint of trade.

**Dr. W. L. Rodman, Who  
Held Highest Honors in  
American Medicine, Dies**

*Special to the Telegraph*  
Philadelphia, March 9.—Dr. William Louis Rodman, one of the foremost surgeons in America, died last evening at his home, 2106 Walnut street, after an illness of only a few days. Death was caused by pleurisy.

Dr. Rodman was president of the American Medical Association, a body representing almost 9,000 physicians in this country. He also was professor of surgery and clinical surgery at the Women's Medical College, two distinguished honors had fallen to Dr. Rodman. He is survived by a son, Dr. John Stewart Rodman, two daughters, Miss Virginia Rodman and Mrs. Lincoln Godfrey, Jr., who was Miss Mary Yancy Rodman, and his widow, who was Miss Betty C. Stewart, daughter of Dr. J. Q. A. Stewart, a distinguished artist of Kentucky.

**Man Who Killed Son Is  
Sent to Pen For 20 Yrs.**

*Special to the Telegraph*  
Lebanon, Pa., March 9.—John Miller, of this city, who in a drunken frenzy June 5, shot and instantly killed his son, Cyrus Miller, 21 years old, in the Miller home here, was yesterday sentenced by Judge Henry to the Eastern penitentiary for a term of not more than twenty years nor less than twelve years.

**Will Spend \$25,000,000  
For New Steel Tube Plant**

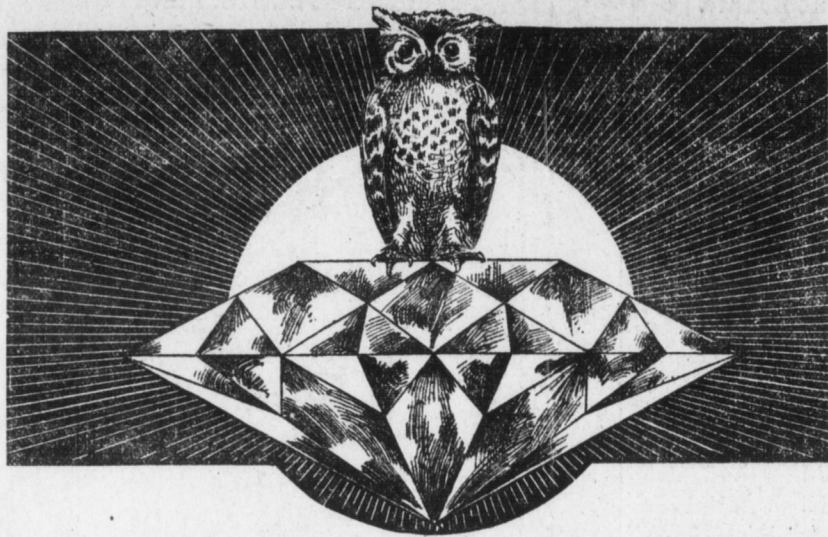
*Special to the Telegraph*  
New York, March 9.—A new tube plant to cost \$25,000,000 will be located at Gary, Ind., by the United States Steel Corporation, according to official announcement made here late yesterday by Elbert H. Gary, chairman of the corporation.

The new plant, with other extension work authorized during the last six months, will make a total of about \$25,000,000 appropriated for new construction.

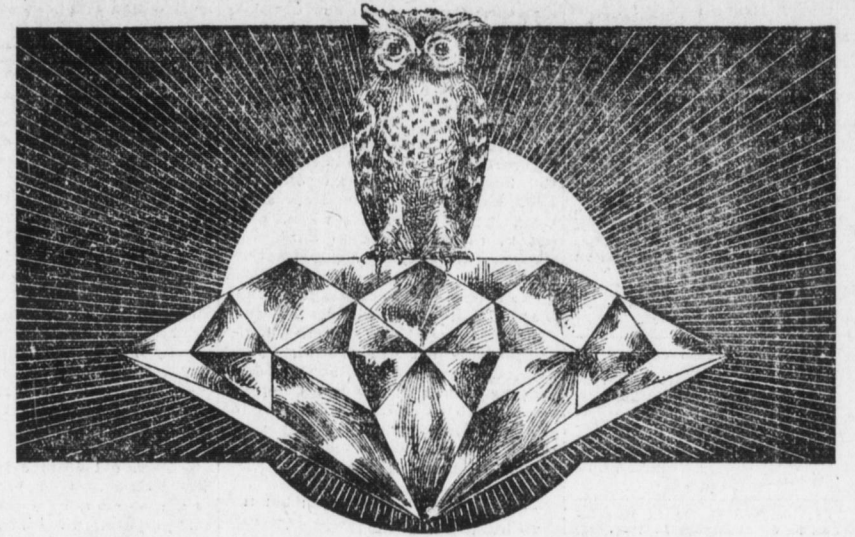
**LAST TEACHERS' LECTURE**  
The ninth annual course of lectures under the auspices of the Harrisburg Teachers' Association, will close this evening, when Mrs. William Calvin "Billie" of Mississippi will deliver a series of readings from popular authors. Her subject is "An Evening in Dixie Land."

**MISS WEAVER TO RECITE**  
*Special to the Telegraph*  
Dickinson, Pa., March 9.—Penn Grange, of Centerville, Ill. present Miss Elita M. Weaver, of Lebanon Valley College, Annville, Pa., in "Dear My Heart," on Saturday evening, at 7:30, in Penn Hall. The proceeds of the entertainment will be turned for the benefit of the Grange Orchestra.

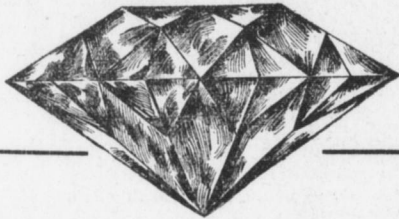
**TRY CASCA-ROYAL-PILLS TONIGHT**  
Constipation, biliousness, bad stomach, coated tongue, languor and liver trouble are quickly corrected by Black-mer's Casca-Royal-Pills. Better than castor oil, 10c and 25c at all drug stores.—Advertisement.



**Diamond  
Wisdom**



**Valuable Information For Diamond Buyers**



**A Startling Situation in the  
Diamond Market**

**A** VERY unusual situation exists in the Diamond market. The demand for Diamonds is increasing all over the country. The Diamond importer and cutter faces a scarcity in many of the sizes and grades that he needs. Price increase follows price increase. There is danger the goods he buys will be lost in transit. Added to this is the inequitable condition as to foreign exchange which makes the importer and cutter pay from 12 to 25 per cent. more for the goods than the price for which they are actually billed to him.

Another sharp increase in price, the greatest single advance made, amounting from 12 to 20 per cent., will go into effect within the next few weeks.

**Crisis For Dealers**

This very unusual situation is rapidly becoming critical to Diamond dealers. The mines have been closed for 19 months. Whatever rough stones may be secured must come through the London Syndicate, which controls absolutely the Diamond market.

Heavy inroads upon the surplus stock of rough stones in London have been made and as this is the only immediately available supply, American, Dutch and English cutters are finding it next to impossible to get the goods to meet the demand for Diamonds.

Those who are in close touch with the situation and best informed concerning the Diamond industry see unprecedented increases in value for the next half dozen years or longer.

**The War and Diamonds**

This acute situation is the immediate result of the European war.

The great South African mines owned and operated by the DeBeers Company shut down the first of August, 1914. These mines furnish 98 per cent. of the world's supply. The entire output is taken by the London Syndicate, a selling organization. The Syndicate sells only to a selected list of cutters. Ever since the Syndicate was formed, twenty-odd years ago, Diamonds have advanced steadily in price.

**Prices Are Lowest Now**

The Syndicate fixes the price for years in advance, taking into consideration increased demand, the decreasing output from the mines, particularly of good quality stones, and the enormously increasing cost of production.

Every shipment in the past twenty years has brought a higher price than the shipment preceding it.

When normal conditions are returned, prices will continue to advance, not so sharply possibly as in the past year, and in time to come until the mines are opened. Assuredly they will increase.

Diamond prices never have decreased. With the diminishing supply controlled absolutely by the world's most formidable monopoly, prices will always be going up.

**High Prices Not Temporary**

The acute condition existing in the Diamond industry will not end when the war ends.

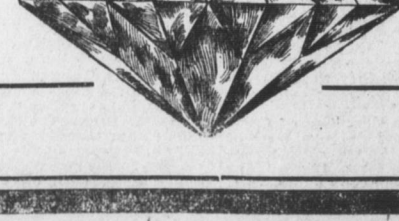
It will be years before the output of Diamonds will again reach normal.

The reasons for this are clear. It takes an enormous amount of capital to operate the Diamond mines. England, owing to the war will not have the capital to resume at once the extensive operation of the mines.

Proper operation of the mines requires a large number of experienced men. Many of these men have been sacrificed in the war.

Diamond cutting, which was carried on most extensively in Belgium and Holland, also requires skilled and experienced workers. Many of these workers, especially in Belgium, have been killed in war or disabled so that they will be unfit to resume their work. The Diamond cutting industry in Belgium has been practically wiped out.

These facts will make it several years after the war is over before normal conditions will be restored.



*"What we say it is, It is"*

**Diener's  
Unusual Diamond Sale**

**March 10th to April 10th**

HERE is something truly remarkable, a Diamond Sale conducted on distinctly different lines from any you have ever had an opportunity to patronize.

One of the unique features of this amazing Diamond Sale is the astounding fact that

**Diener Will Pay You Cash to Wear Diamonds**

This is your chance to share in the profits to be gained by the phenomenal increase in Diamond values which is bound to continue for the next few years.

I have just made a very unusual purchase of Diamonds from the largest and most reliable Diamond cutters in America. Early in January I was informed that an advance of 15 to 20 per cent. in Diamond prices would go into effect within three months and that other sharp increases would follow during the year.

I went to New York and spent three days selecting stones. I purchased

**\$20,000 Worth of Diamonds**

These stones were purchased unmounted, each one being carefully inspected. They are all stones of fine color and quality and properly cut.

Many of these stones have been mounted in fashionable settings in our own shop. Or you can choose from the unmounted Diamonds, having your selection mounted as desired.

**Prices Range From \$50.00 to \$400.00**

This magnificent stock of Diamonds, bought and priced before the increases of 15 to 20 per cent. in wholesale prices, permits you to secure real bargains, picking your gem from hundreds of fine stones every one of which is exceptionally big value for the price.

In addition to making these money-saving-for-you- prices, I am making

**The Most Generous Repurchase Proposal Ever Offered**

I will buy back any Diamond purchased at this sale, paying you in cash the full purchase price plus interest on your money.

I can make this extraordinary repurchase agreement, and give these tremendously big values, because I paid cash for this exceptionally large assortment of fine Diamonds—before the cutters were compelled to increase prices to dealers 15 to 20 per cent.—and am offering them at a very close margin of profit. Also because Diamond values are certain to increase more rapidly than usual during the next few years.

**Facts About Diamond Values**

Diamonds have never decreased in value. For 20 years before this war began the average yearly increase for fine quality stones was 17½ per cent. In 1915 the increase was considerably more. The South African mines, which produces 98 per cent. of the world's supply of gems, are controlled and their output marketed to cutters by one set of men, the world's greatest monopoly. The mines were shut with the beginning of the war and are still closed. Stocks of "rough" stones are becoming so scarce and so high in price cutters are having great and increasing difficulties in securing material for making new goods.

The scarcity of stones, the increased demand, the cost of opening the mines and reorganizing the industry will be big factors in keeping Diamond prices up for a number of years to come.

That is why I can pay you interest for wearing Diamonds bought at this wonderful sale.

Read the adjoining columns for valuable information about the situation in the Diamond industry.

**Repurchase Agreement**

I agree to buy back any Diamond purchased at this sale on these conditions:

I will pay in cash the full purchase price, plus 4 per cent. interest on that sum, if the stone is offered me 4 years after the date of purchase, or within 4 years and 6 months from that date, provided 30 days' notice is given me that the stone will be offered me for repurchase.

I will pay in cash the full purchase price, plus 3 per cent. interest on that sum, if the stone is offered me 3 years after the date of purchase, or within 3 years and 6 months from that date, provided 30 days' notice is given me that the stone will be offered me for repurchase.

I will allow the full purchase price at any time in exchange for a more valuable Diamond, no previous notice being required.

A bill of sale showing the date of purchase, price paid and my guarantee of the quality and weight of stone, will be delivered with each Diamond.

I have been conducting a jewelry store in Harrisburg for 18 years. I have renewed my lease on my present location for 20 years—from April 1, 1917, to March 31, 1937. You have every possible protection in making this Diamond investment. Diener's motto is, "What we say it is, It is." Eighteen years of honest representation, fair dealing and generous values are back of Diener's—and a 20 year's lease secures you against our moving away or being compelled to move.

**This Sale Lasts For One Month, March 10th to April 10th**

You will be paid handsomely for wearing the Diamond you purchased here during this sale. In cash, at a liberal interest rate on your investment, if you want to resell the stone to us. Also in the great pleasure and satisfaction which comes from owning and wearing a fine Diamond, whether you resell the stone or not. Come in and see this magnificent display of Diamonds. All goods are marked in plain figures. You will not be asked to buy.

The **Hallmark** **Diener** **The** **Jeweler**  
Store **It Is, It Is!**  
**408 Market Street**  
**Harrisburg, Pa.**



**A World Wide Increase  
in Demand**

**F**OR a decade and more the United States has been the big market for fine Diamonds. This country has absorbed about three-fourths of the output of the best quality gems. The demand is constantly increasing.

It is a psychological fact that the rarer a gem becomes, the more greatly it is desired, and there is every reason to believe that the demand for fine Diamonds will be greater than ever in coming years.

New markets are also being developed. South America is becoming an important Diamond market.

**Buying Now Is Wise**

The rapid development of Brazil, Argentine and other South American countries is producing many great fortunes and more moderate ones. These people are not only demanding Diamonds; they are demanding fine quality stones.

The Indian market is also growing. More and more fine stones are being sold there. The world's demand is outstripping the supply.

Of the output of the mines, only about 5 per cent. will make good to fine color perfect stones of ½ carat or more in weight. About 10 per cent. will make good to fine color, perfect, or nearly so, gems, weighing less than ½ carat. Instead of increasing, these percentages are decreasing.

You will never be able to buy fine Diamonds as cheaply as you can now.

**As the Cutters See the  
Diamond Situation**

*"New York, March 6, 1916.*

*"Harrisburg, Pa.*

"Dear Sir:—Replying to your favor, asking our opinion on the diamond situation, beg to state that we are firmly convinced that the prices on diamonds will continue to advance for some time to come. The cost of mining and cutting has advanced considerably in late years."

"The mines are much more difficult and expensive to operate, as the deeper the material is located the more the cost of mining. The mines of the better grade of diamonds have steadily producing less quantities, but above all the main cause of advance is due to the demand and supply."

"The demand for fine perfect stones has been and is continually on the increase, and the quantities coming into the markets are less, which naturally causes these advances, and we do not see any change in this situation for the coming years."

*"Yours very truly,*

*"ALBERT LORSCH & CO., INC."*

*"New York, March 6, 1916.*

*"Harrisburg, Pa.*

"Dear Sir:—In answer to your question as to whether good quality diamonds will continue to advance in the future, we should say that the best proof of this is contained in the fact that for the last fifteen to twenty years, in fact ever since the discovery of the diamond fields in South Africa, the better grade of diamonds have steadily increased in value. Some years the rise has been greater than others, but continually year by year the price of fine quality goods has been creeping up."

"The present situation is unusual, and is one that will unquestionably bring about considerably higher prices, for the reason that the diamond mines have been shut down ever since the war began, and the quantities of rough goods on hand has been steadily diminishing."

"We can assure you that goods purchased at the present time, and particularly in the better grade of goods will be bought at much lower prices than you will be able to purchase in the future."

*"Respectfully yours,*

*"INGOMAR GOLDSMITH & CO.,"*

*"New York, March 6, 1916.*

*"Harrisburg, Pa.*

"Friend Diener:—Referring to your kind of diamonds, would you say these goods are very scarce indeed. Fine Quality Diamonds, we are getting very few from Europe, and will probably get less, as we understand it, there are none being mined, and consequently, everybody's stock is low and prices high, and will be much higher; wish we had a good stock of them."

*"Yours very truly,*

*"MALLETT & KNOX."*

