Terrible Explosion at New York.

FORTY LIVES LOST.

The New York Commercial of yesterday contains the following special account of an awful explosion and loss of life in that city on Monday morning.

One of the most terrible and fatal explosions ever known in this city, took place yesterday morning, in the machine and press-making establishment of Adam Taylor, No. 9 Hague street, at about half past 7 o'clock, by the bursting of a steam boiler on the first floor of said establishment. Barr and Co.'s hating establishment was in the upper part of the building.

The building in which the explosion occurred was a six or seven story brick edifice, on the rear corner of an immense massive building, owned and occupied by Wm. Hall & Son. The boiler was upon the first floor, and was in use for the first time this morning. The moment the explosion took place the entire mass of the building was upheaved, and fell with a tremendous crash, almost entirely upon its own site. So sudden and complete was the ruin that we believe not a single person escaped, and the next minute the whole mass was on fire.

So powerful, was the explosion that the shock, like the trembling of an earthquake, was felt in some of the stores in Broadway, a distance in a direct line, of about a quarter of a mile, and was probably felt at a greater distance. The floors of Messrs. Hoff & Son's buildings were lifted up and the thick walls, both those adjoining Mr. Taylor's establishment and those fronting the next street, were bulged outwards, although built of unusual thickness, with reference the possibility of fire or other contingency.

A gentleman who was in the immediate neighborhood when the explosion took place, informed us that he was in the interval between the falling of the building and the burst of the flames he saw a man, and from the number of limbs or other portions of bodies projecting from among the ruins, he conjectured the number to be partially visible at about twenty-five or thirty. It seems reasonable to suppose that many others would be entirely overwhelmed by the mass of brick, especially those who were on the first floor or in the lower parts of the building generally.

When we arrived at the place there had been additional falling of the ruins, probably some of the beams, which resisted intuitions from England in reference to the Canadian annexation question.—Since then we have received further particulars. The despatch which his Excellency has received, among other things, states that with regard to Addresses of the people of Canada in favor of annexation to the United States, "I have to inform you that her majesty approves of your having dismissed from her service those signers of the declaration in favor of annexation. Her Majesty considers that the act is scarcely short of treason."

She further asserts that she confidently relies on the loyalty of the great majority of her Canadian subjects, and that she is determined to support the authority that belongs to her for the purpose of maintaining the connection of Canada with the government of the mother country.

Your Lordship will therefore understand that you are commanded by her Majesty to state to your utmost power any attempt to separate Canada from Great Britain, and bring those guilty before the courts of justice."

THE WAY IT WORKS.—The forgetfulness of fen of the great iron mills at Pittsburgh and Allegheny, which received