

The Balance of Trade.

The Bulletin has steadily maintained that the business relations of the country are now good, and that the panic, except for political reasons, is absurd.

It is evident by these figures that there has been a balance of trade in our favor for every one of the past five years, and that in that time it has reached the sum of \$112,394,937 in our favor.

Table with columns: EXPORTS, IMPORTS, EXCESS. Rows show monthly and yearly data for 1856-1860.

A few weeks ago we gave our readers an article from the Bulletin as one sample of the change of tone coming over the Republican press; and for the purpose of putting on record more fully the admissions of those false politicians and prophets, who, before an election prate only of disaster, and after the end is served admit the falsehood of their electioneering articles, and for once publish the truth.

The above article confirms our former position. During the whole of Mr. Buchanan's administration the balance of trade has been in our favor; conceded now by a Republican paper, but heretofore constantly denied by the whole party.

THE FINANCES OF PENNSYLVANIA.—We congratulate our readers, among all the causes of trouble, upon the bright exhibit made by the Auditor General of Pennsylvania. Nearly \$700,000 has been paid into the sinking fund during the year ending November 30th, and the State debt has been reduced by that amount.

THE INTEREST PAYABLE BY THE STATE is gradually sinking under the operation of our admirable financial system. This year it is reduced to \$1,931,305. The direct tax is reduced to \$1,444,674, or nearly half a million below the interest of the debt.

PASSAGE OF THE PACIFIC RAILROAD BILL.—The House of Representatives, on Thursday, by a vote of 95 to 79, passed Mr. Cuvier's Pacific Railroad bill.

THE ATLANTIC MONTHLY for January 1861, first number of the VII Vol. is received. It is a brilliant number, containing articles by Miss Harriet Prescott, Longfellow, Emerson, Alarich, Cowden Clarke, and other able writers.

THE LEGISLATURE.—The State Legislature will assemble at Harrisburg on Tuesday next. A State Treasurer will be elected on the 5th of January, and a U. S. Senator (to succeed Mr. BIGLER) on the 15th of January, when the new Governor will also be inaugurated.

DON'T TAKE THEM.—The notes of the following Pennsylvania Banks are quoted no sale in Philadelphia. They have all gone under in the financial crisis which is now sweeping over the country:

THE COMING YEAR.—The year 1861 will be the first of the 66th Olympiad. There will be an annular eclipse of the sun on the 11th of January, another on the 7th of July, and a total eclipse on the 31st of December.

Letter from the Editor.

REVERE HOUSE, PHILA'D., December 25, 1860. DEAR COL. TATE: Permit me, through your columns, to express the gratification which I feel in seeing that the President has at length been induced to recommend that a day of Humiliation and Prayer, be observed by the nation in order that the calamities which threaten us, may be averted.

As a nation, we are guilty of sins of the grossest character. Extravagance, pride and intemperance run riot in the land. In many parts the Sabbath is disregarded. God's counsel set at naught. The oppressed call loudly to Heaven; indeed we are astonished at the forbearance of the Almighty with us all steeped in sin and the full blaze of Gospel light.

It becomes us not here and now to speak of the errors of the North or the grievances of the South. We should look to the future. Let the Northern Legislatures repeal the so-called 'Personal Liberty Laws,' and that will give to the South, 'security for the future,' if not 'indemnity for the past,' and with the exercise of a more fraternal spirit, looking to that promised 'Peace,' and who can doubt the acceptance of the 'Olive Branch.'

It was the good fortune of the writer, on last Sabbath, to hear two most eloquent and impressive Union Sermons delivered in this City. One by Dr. Clarke, of the Central Presbyterian Church, in Eighth Street, and the other, by the Rev. Alfred Cookman, of the Fourth Street M. E. Union Church. Like the Rev. John Chambers, whose 'Thanksgiving Sermon' we last week published in the Columbia Democrat, these gentlemen, in imitation of the precepts and practice of their Divine Master, labor for the inculcation of 'peace on earth and good will to men.'

Reader, did you ever spend your Christmas, in this great City. It is a perfect gala-day. The ear is ushered in by the ringing of bells, firing of salutes and other demonstrations of festive joy.

Business is generally suspended. The Churches are open and the Gospel faithfully preached. Thus appropriately do these people annually celebrate the advent of 'Messias King, who is Christ the Lord.'

THE NULLIFICATION DIFFICULTY OF 1833.—HOW IT WAS SETTLED.—The politicians who are opposed to a compromise of our present sectional difficulty are constantly referring to the crisis of South Carolina nullification of 1833, which they tell us, was put down by force by the Government of General Jackson.

THE 'CANADIAN EXTRADITION CASE' was decided in Truro, C. W., on Saturday. The decision was given by the Court of Queen's Bench. It is in favor of giving up the slave-prisoner, Jones, to the United States authorities.

NUMEROUS.—There are so many candidates for the Federal offices in Bangor, Maine, that there is nobody left to sign the petitions. When a Republican is asked to sign a petition his invariable answer is: 'I'm a candidate myself.'

EDITOR'S CORRESPONDENCE.

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THE CLEARFIELD COUNTY BANK commenced operations last week. This is the first bank under the general banking law. It is based on State stocks, and deserves success.

PRINCE NAPOLEON'S proposed trip to this country appears to be fully decided upon.

Rev. R. J. Breckinridge on the Political Crisis.

DANVILLE, Ky., 1860. DEAR SIR.—I have read your letter with deep interest, but the time is past when I can do anything towards directing the passions of our countrymen.

In other words, there can be no union of States—except by force or on equal terms. For nearly ninety years—from 1775 till 1860—the public idea of the institution of slavery has found it compatible with the union of Colonies and of States. It is no longer so. The opinions of men must change, and their passions must moderate, or we must not only divide, but must afterwards draw the sword, and, if possible, destroy each other.

If we can escape immediate convulsions, what will occur, in my opinion, will be the gradual consolidation of the entire South, in one opinion, and upon one man (probably Mr. Breckinridge) by 1864; and the permanent triumph of the Democratic party in 1864, by means of the united South, and a certain portion, more or less considerable, of the Northern States.

It is hardly worth while to say that Kentucky is, and always has been, thorough for the Union, and that no man in it is more devoted to it than Mr. Breckinridge himself. Nay, he is one of the very few eminent public men from whose lips not even a hypothetical case of justifiable dissolution was ever heard.

I have departed from my almost uniform habit in taking any notice of your long, earnest and deeply affecting letter. Accept what I have said as a proof of my sympathy with the patriotic spirit your letter breathes, and as a token of my respectful consideration of such special views presented in it as seem to me erroneous.

BUSINESS IN IOWA.—The Davenport (Iowa) Gazette says: 'Financial matters are growing worse and worse, without any prospect of any change for the better at present, or for weeks and perhaps for months to come. Matters look squally, indeed. The notes of the Humboldt Bank were thrown out by bankers here yesterday. This bank has a large circulation here, and many will be bitten by it.'

SELINGROVE STATION.—The Northern Central Rail Road have put up a large and comfortable station house, opposite Selingrove. The building, which is just completed, contains 14 rooms and is calculated to accommodate strangers and others overnight. This station is an important one and this improvement was much needed at that point where crossing at night is sometimes difficult and inconvenient.

ESCAPE OF PRISONERS FROM CENTRE CO. JAIL.—The Bellefonte Press, of Dec. 13th, says: 'A grand stampede occurred among the prisoners confined in our jail, on last Tuesday morning, under the leadership of Lewis Sherman, the notorious burglar and jail-breaker. An old pick and an axe had been secured, no doubt, from accomplices the outside, with which they re-opened the wall precisely where Kauterman made the breach in April last.'

ALL THAT IS LEFT TO ME IS TO STAND IN MY LOT, look the future steadily in the face, and abide whatever may come. If the North insists on using the National Government to put down Slavery—or if the South insists on using it to perpetuate and extend Slavery—in either case the continuance of the National Union is impossible.

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New Advertisements.

AUDITOR'S NOTICE. THE undersigned appointed by the Orphan's Court of Columbia county, to audit, settle and adjust the account of Isaac W. McHenry, deceased.

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ESTRAY. CAME into the enclosure of the subscriber, a large MALE PIG.

PUBLIC SALE OF VALUABLE REAL ESTATE. IN pursuance of an order of the Orphan's Court of Columbia county, on THURSDAY JANUARY 24th, 1861, at 10 o'clock in the forenoon.

PIECE OR PARCEL OF LAND, situated in Mt. Pleasant township, containing EIGHT ACRES, MORE OR LESS, on which is erected a Two Story BRICK TAVERN STAND.

SHERIFF'S SALES. BY virtue of writs of Fieri Facias, to me directed, issued out of the Court of Common Pleas of the county of Columbia, Pennsylvania, will be offered to public sale, at the Court House, in Bloomsburg, on Monday the 4th day of February, 1861, at 10 o'clock in the afternoon, the following property to-wit:—

MARRIAGES. At the Exchange Hotel, in Bloomsburg, on Tuesday the 18th inst., by Rev. D. J. Waller, Mr. JOHN B. PATTON, of Columbia, Lancaster county, to Miss MARY R., daughter of James Masters, of Seneca, Columbia county.

DEATHS. In Orange township, December 13th, 1860, HARRIET LOUISA, daughter of David and Judith Achenbach, aged 20 years.

ALMANAC FOR 1861. This is the first day of January, 1861, at 10 o'clock in the forenoon. JOHN F. GARDNER, of the personal estate of Maria Swank, deceased, has been appointed by the Orphan's Court of Columbia county, to audit, settle and adjust the account of Maria Swank, deceased.

ELECTION NOTICE. THE annual meeting of the Stockholders of the Lackawanna & Bloomsburg Railroad Company will be held at the 'Kingdom House' in the town of Bloomsburg, on Monday the 10th day of February, 1861, at 10 o'clock in the forenoon.

ADMINISTRATOR'S NOTICE. LETTERS of Administration on the Estate of Peter Crawford, deceased, have been granted by the Register of Columbia county, to the undersigned, residing at Bloomsburg, Pa.

REMOVAL. THE undersigned, grateful for the many kind and friendly notices of the Ladies of Bloomsburg, and the public in general, who has removed her Fancy and Millinery store, to the 'Kingdom House' in the town of Bloomsburg, on Monday the 10th day of February, 1861, at 10 o'clock in the forenoon.

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