

POLITICAL.

From the Harrisburg Reporter.

BANKS.

There were but four Banks in Pennsylvania, prior to the 1814. Their capitals...

Against the repeated vetoes of the great man Governor, Simon Snyder, one of the earnest republicans and soundest political economists of the day...

As these Banks were not called on to redeem their promises to pay, in the legal currency of the country...

It was thus, that speculators by a simple act of the Legislature making them a "privileged order"...

The older institutions of the State, owing also, to an extravagant issue of paper, were in a similar condition...

Of the forty-one Banks authorized by the act of 1814, thirty-nine received charters...

One of the twenty-two—the Bank of the Northern Liberties had by the frauds of some of its confidential officers...

The banking capital of the state, in the year 1824, therefore, consisted of the four old banks...

And of the 22 new banks, amount to \$5,590,038

Making a nominal total of \$11,940,038

It was notorious, however, that the seven banks included in the first class were nearly insolvent...

The Legislature of 1824, with a deliberate intention to prevent all future suspensions of the banks...

They prohibited all dividends, discounts and fresh issues of notes during a suspension of specie payments...

gously used to defeat the most salutary provisions of the law.

Under the provisions therefore of the acts of 1814 and 1824, these institutions thus founded upon paper...

We observed in May last, that the bank which was lowest in the first class, after passing through the suspension of 1837...

There must be something radically wrong in such a system which allows the holders of corporate privileges...

From 1824 to 1835 inclusive, the banking capital paid in, increased to \$18,991,863 01...

We have called it a nominal increase, because from the uniform practice in taking bank stock...

The Auditor General in 1836, for so large an amount appearing in the accounts of his bank to be loaned upon stock...

This bank, on the 4th November, 1836, returned its capital paid in \$399,750, 00. When by its own showing it appeared that only 334,683, 34 dollars...

After therefore making the necessary reductions for similar subscriptions of capital for their own stock purchased in by these institutions...

In December, 1835, cannot be rated at more than \$15,000,000 00

On the 31 November, 1835, the actual circulation of the banks was \$10,853,024 62

Of which, taking the report of the state treasurer of the 12th of January, 1835, as a guide, were in five dollar notes, \$2,014,525 00

Leaving \$8,339,599 62

As the bank note circulation of the state in notes of ten dollars and upwards.

In February, 1836, the bank note circulation increased to \$11,657,982 42, and in May, 1836, without a dollar increase of capital paid in...

These data afford clear and decisive proof that the system was rapidly approaching its fall.

In May, 1837, the nominal banking capital paid in, independent of the United States Bank, had increased to \$24,659,316 34...

From this nominal amount of banking capital we must deduct

I. The capital of the Lumbermans Bank, \$200,000
II. And of the Schuylkill Bank, say, 1,000,000

All which is utterly sunk and lost, and then, by pursuing the same course of reduction that we have already applied to 1824 and 1835...

It is unquestionably true, that if an actual banking capital of eighteen millions were employed within the limits of our own state...

These banks thus created out of the industry and labor of the mass, for the benefit of the few, have under the direction and guidance of a foreign institution illegally planted in our soil...

CORRESPONDENCE OF THE NEW YORK NEW ERA

Washington, Dec. 31st 1839.

On the opening of the "House" to-day, the Speaker announced his appointment of the various committees...

The first day of the year was a very cold one, but barring this extremely pleasant sleighing...

News by the Mails.

The Harrierhill (Mass) Banner says—Two colored females belonging to Andover, perished in the storm of Sunday night...

The Newspaper Credit System ceased in Mississippi on the 1st of the present month...

Gen. Gaines has had the freedom of the city of Nashville, Tenn., voted to him by its municipal authorities...

The following anecdote, illustrative of the extent to which the pie-rooling system was carried on at the Schuylkill Bank...

The "Committee on Elections" is composed of states' rights chairman, four friends of the Administration, and four opposition men...

A stone wall has been built around an Asylum for the benefit of the poor, in Providence, R. I., which is 6105 feet in circuit...

The Chairman of the Committee on "Commerce" is opponent of the Administration—do on "Public Lands" do on "claims" do on the "District of Columbia" do on "Territories" do on "Revolutionary Pensions" do on "invalid Pensions" do on "Roads and Canals" do on "Public Buildings" do on "Unfinished business" do on "Manufactures" do on "Agriculture" do on "Indian Affairs" do on "Mileage" do on "Expenditures State Department" do ditto "Treasury" do ditto "War" do ditto "Navy" do ditto "Post office" do ditto "Public Buildings" and do "Public Expenditures"...

We may mention (says Bicknell's Reporter,) for the information of our friends at a distance, that the banks of Philadelphia are about to resume. No time however, as yet, has been agreed upon. They, of course, discount very little, and yet money cannot be said to be in a very great demand.

A joint resolution has been introduced into and passed by the Lower House of the Tennessee Legislature, to compel the banks to resume specie payments forthwith.

The mormons, having been driven from Missouri, have settled in Illinois on a tract of land which they have purchased at the head of the Des Moines rapids of the Mississippi. They have laid out a town which is called Nauvoo.

A female is now living in Roxbury, Mass., at the age of 70, who has spent the whole of her life there, and never had the curiosity to visit Boston or to approach it nearer than the view which is afforded at the top of Parker's Hill...

From the Washington Metropolitan.

PRESIDENT'S LEVEE.

The first day of the year was a very cold one, but barring this extremely pleasant sleighing, which is somewhat a rare thing in this city...

Among the Chartist prisoners recently arrested in Wales, was an American, who is said to be a quack doctor, called Israel...

The bank of Wisconsin is "done." On the 2d inst., the Sheriff of Green Bay took the keys and sent the cashier, clerks and all, about their business...

Ten thousand hogs were for sale in Columbus county, Indiana, on the 11th inst. 1000 only had been sold, and they at \$2 50 to \$3 the hundred, nett. No advance expected on these prices.

The condition of society in Portugal, particularly in the large city Lisbon, must be dreadful indeed. From an official return published in the Diario, it appears that during the months of April, May and June, of 1839, 2778 crimes were known to have been committed in Lisbon, of which 333 were assassinations...

A bill to provide against the suspension by the Banks of South Carolina, is before the Legislature of that State. It provides for the payment of seven per cent., interest by the suspended bank, on the whole amount of notes in circulation...

LIST OF LETTERS

Remaining in the Post Office at Bloomsburg at the end of the quarter ending on the 31st day of December, 1839.

- Allen John, McArney Daniel, Bocksledge John, Maus Samuel G., Biddenbender John, Merrill Benjamin, Beeve Benjamin, Nungesser Jacob, Cornillon Isaac, Palmer Daniel, Covillion Andrew 2, Palmer Margaret, Coffman Moses, Piner Isaac, Cornelson Mary E, Reedy Simon, Cole Elisha, Shipman Jacob, Clymer Benjamin H, Slater William, Doan Jane, Snow Willard, Fry John, Smith Horace, Hartman George, Sticker Michel, Hindlock Henry, Snyder Daniel, Hestler Adam C, Thornton Phebe, Hartman Joseph, Thornton Savina, Kreg Augustus, Williams David, Kroot John, Warner Jacob, Kahler Charles Esq, Waters Aaron, Keller Mary, Weir Thomas, Kuhn Isaac Capt, Willower Susannah 2, Kresler Casper, Willis Martha, Leight Mr, Wells Sodgevic, Leiby Jacob, Winner John, Moyer Susannah, Wright William, McClure Joseph, Werde Chri.

Jan. 1, 1840. Those inquiring for any of the above letters will please say it is advertised.