

THE SITUATION.

FROM THE FRONT.

The news from the front reaches us to day in fragmentary reports, based on the observations of those who have been as far front as the regulations will permit, and on the gossip which they have gathered while mingling with the troops in the advance.

Dispirited and almost demoralized, it is now pretty well understood that the rebels have taken position on the northern slope of the South Mountain, which lies on their immediate line of retreat to Williamsport and the Potomac.

Having had a practical taste of what the slaveholders' war means, the people of Pennsylvania, and particularly those of the district invaded, will be able hereafter to treat the rebellion as it deserves.

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The Army of the Susquehanna under Gen. Couch, is now co-operating with General Lee's forces, and in any general engagement which may take place, will render efficient service.

The announcement of the fall of Vicksburg at noon to-day, which was posted on the TELEGRAPH bulletin board, did not create any very great sensation, simply because the result has been a foregone conclusion for a month past.

The rebel pontoon bridge. In addition to the rebel pontoon bridge at Williamsport, their bridge at Dam No. 4 had been destroyed, and other preparations had been made to prevent a crossing.

Gen. Meade's headquarters. Gen. Meade's headquarters were at Croagerstown, Md., about fifteen miles north of Frederick on Sunday, and yesterday they were probably at Frederick.

The latest from the front. Two o'clock P. M.—Persons who came from the front at noon to-day, bring intelligence of the most cheering character concerning the spirit, strength and position of Gen. Meade's forces.

The Effect of Treason Stamped Upon our own Soil.

Perhaps the very best result that could have happened in the progress of the war, was the invasion of Pennsylvania, and with that the threatened devastation of the entire northeast. It needed this to convince the people of the North that the leaders of the rebellion were fighting for something more than their "constitutional rights."

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What the Rebels Propose to do with Our Coal Mines.

It is true that the Confederate forces occupying Harrisburg, the attention of the commanding general will no doubt be directed to the coal fields, which lie within forty or fifty miles of that city.

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Movements of Stuart's Cavalry.

Two privates of the Eighth Pennsylvania Cavalry, captured a rebel cavalryman at Emmittsburg, this afternoon—the rebel there.

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Rebel News via Fortress Monroe.

WASHINGTON, July 6.—Evening. In reference to the application of Mr. Alexander H. Stephens and Commissioner Ould, to be permitted to proceed to Washington in the rebel gunboat Dragon, to present in person a letter from Jeff. Davis to President Lincoln.

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Death of General Ewell.

Killed at the battle of Gettysburg, Thursday, July 2d, Colonel Augustus W. Horne, 124th N. Y. Vols., on Friday, I have the names of my authors, and they permit me to give them if the report is denied. They are the best in the State.

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Latest by Telegraph.

VICKSBURG FALLEN!

The City Surrendered on the 4th of July.

The following dispatch was received at headquarters at noon to-day: PHILADELPHIA, July 7, 12.15 P. M.

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Gen. Grant is reported to have replied that no man should leave, except as a prisoner of war. Gen. Pemberton then, after a consultation with his commanders, unconditionally surrendered.

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VERY IMPORTANT.

Special Rebel Mission to President Lincoln.

Vice President Alexander H. Stephens of the Rebel Government, Applies for Permission to Visit Washington.

WASHINGTON, July 7.—The brief telegram from Admiral Porter to the Secretary of the Navy, announcing the surrender of Vicksburg on the Fourth day of July, was received a few minutes of one o'clock.

The news spread with astonishing rapidity throughout the city, exciting the most marked and expressive enthusiasm. The intelligence was at once communicated to the President by Secretary Welles in person.

WASHINGTON, July 7.—The following facts have been obtained from a source which guarantees their correctness, and the statement may be relied upon as strictly true.

On Saturday, the 4th inst., the rebel gunboat Dragon, under the command of General Lee, sent up an officer to meet it, when it was ascertained that Alexander H. Stephens and Commissioner Ould were on board.

It is not only a defeat for Lee, but a total rout. THE GRAND RACE FOR THE POTOMAC. There has been no fighting reported from the front since Saturday morning, when a faint was made upon our left, of which you have the details in Monday's Herald.

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REBEL RAID INTO KENTUCKY.

THE ENEMY AT BARDOWEN, EN ROUTE FOR LOUISVILLE—EXCITEMENT AND PANIC IN THE CITY—THE ALARM BELLS RING AT MIDNIGHT, ETC. LOUISVILLE, July 7—12.30 A. M.

BRANT'S HALL. FOR ONE WEEK ONLY. COMMENCING MONDAY, JULY 6. DAVIS' MAMMOTH PANORAMA

OF THE SOUTHERN REBELLION—THE LARGEST IN THE WORLD! With Men and Horses, Life Size! Vast and comprehensive, officially authentic and minute in all its details.

The most extensive, popular and complete exhibition of the kind before the public. Every scene sketched upon the spot, and painted with scrupulous fidelity by a corps of celebrated artists. Commenced at the first breaking out of the rebellion, it has been in steady progress down to the present time, and showing every event of importance connected with this terrible contest for liberty and Union, from the bombardment of Sumter through a space of more than two years of hostilities to the last effects, entirely new, and on a scale of magnificence never before attempted.

Doors open at 7. Panorama commences moving at 8 o'clock. Tickets 25 cents; Children 15 cents. The best of order will be preserved during the exhibition. Front seats will be reserved for the ladies. j24-tf

NICHOLS & BOWMAN, WHOLESALE AND RETAIL GROCERS. Cor. Front and Market Streets. ESPECIALLY inform their customers and any of their goods that they did not remove any of their goods during the late invasion, and consequently they will be able to sell all of their choice stock of groceries at much lower prices than can be purchased elsewhere. Call and see our full shelves and cheap goods. NICHOLS & BOWMAN, Corner Front and Market Sts. j24-lw