

## Tharsiay，Dec．12．18ti，

## Trix Messiage－The annesed isa brie

 roview of the President＇s Message，whichwe copy fivm the Baltimore Amertican： ＂It is a most comprehensive documen
and touchesuponall the great issues which
for the hast for the last year have been topies of pc
Jiticul diseussion．It is not surprising tha the Presideut shouid refer to the settle
2nent of the Alabanaa claims as one of th and if there is a tone of consiciusus satisfac
tion in the tribute he pays to the men wh tion in the tribute he pays to the men
coiducted the Genexa arbitration． successful and honorable termination，it
can easily be pardoned．The experinent
of adjusting internatounal difficulties by submitting the same to the consideration
and decision of a peacetul tribunal ha
been tried， －as to commend its benificient methöds to the whole world．President Graut m：gh
have retired at the end of his first term have reifired at the ende been secure，even
pand his fame would have
if it rested upon no other achievment than the inaugur．tion of this mode of Bettling
disputes，which heretofore have been sub disputtes，which heretofore have been sub－
mitited to the arritrament of the sword．－
Goming ages will bless the happy prece Congress is asked to make whatever
Jegis．ation may be necessary to provide ed by the Geneva Tribunal to the parties
entited to a pro rata share of the same of Commissioners be created whose dut ment of these claims，subject to such ree
ulations as Congress shall prescribe．A though the fitteen and an half million do lars owed by Great Britain is not payable
for a year from the date of the award ye
it is tor the disburstment of the mouey should be made in advance．
han insurrection will ben read with pro－
found interest on both sides of the Atlan
tic．He takes the Abulition ists＇view tie．He takes the Abilition ists＇＇view of
the question，tand oharges the strife and
bloodshed that have dewastated certain provinces of the island of Cuba for fou
years to the account of Slavery，which al ready has a fearful balavce agaiust it．－
The opinion is expressed that if Spain would abolish Slavery peace would be re
stored．Such Americans as have Cuba for the purpose of keeping up ne in
stitution which our lars forbid will no find much comfort in the Message，and
they are notified not to make any demad upon their Governmert for the redress of wrongs
relation．
The $P$ sion whateyer，except a few comments up
on the Enforcement Act．Her reiterate
his firm purpose to suppress all combina tions ngainst rights and franchises of any
class of citizens，and warns the Ku Klux and their apologists that the clemency
which he may show toward particular in dividuals is not to be interpreted as an
abandonment of his fixed determination abandonment of his fised determination
to execoute the law．Some of the ecosvict
ed prisoners will be pardoned，but the nur derers who are at large will not escap
prosecution． The most ardent champions of Civil
Service Reform can certainly find no fauld sith what the President says upon thit
subject．He is anxious that the efticacy
of the Civil Service rules should be teste by actual experience．We take it tha
such officers in the Civil Service as har no appreheusions about being turned out，
aud the President intends to so infurm them in
sage．＂
Mr．Boutwell＇s Report．－The Secre tary of the Ireasury makes some impo
tant suggestions in lix annual report t
the President．Regarding the vexed ques tion as to how we shall preserve an eque
librium of the currency，and avoid that stringency at the Eastern money centre
which occurs when it is wanted to noo the Western crops，and the plethora which
followa when that busiuess is accomplish ed，he recommends that the circulation on
the banks should be fixed and luited and that the Treasury Department hold esclu
sive power to contract or expand the vol linitits fixed by law．A degree of flez
bility in nount of currency is essentia Mr．Boutwell says，for the proper trans
action of thensiness of the Department ranted to move the crops and to diminish
it when there is nos further need of it．
Delieviug that the country is not which xhas value of our currency may b
improvel provement must be found in $a$ sturdy $r$ e
fiusal to ardd to the parer in fusal twadd to the paper in circulatia
Tancil it is of the vaiue essentianly as coin
This leing accepted as the setled increase of the difference betwean paper
anod coin，and an opporiunity will be giv－ en fur the influence of ratural cause
$t$ nading upm the whole to $a$ better finan cial condition．All tegislation linitat in
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