

DR. DAVIS' INAUGURAL MESSAGE.

THE REBEL PEACE PROPOSITIONS!

ARGUMENTS FOR FOREIGN EFFORT!

Salusme Flattery of Southern-The Late Rebel Distasters.

PHILADELPHIA, February 25.—A full copy of Jeff Davis' Inaugural Address has been received.

By the character of their productions they are too deeply interested in foreign commerce wantonly to disturb it.

The confidence of the most hopeful among us must have been destroyed by the disregard they have recently exhibited for all the time-honored bulwarks of civil and religious liberty.

The first year in our history has been the most eventful in the annals of this continent.

Our Confederacy has grown from six to thirteen States, and Maryland, already united to us by hallowed memories and material interests, will believe, when able to speak with unfeigned voice, connect her destiny with the South.

A million of men, it is estimated, are now standing in hostile array, and waging war along a frontier of thousands of miles.

The period is near at hand when our foes must sink under the immense load of debt which they have incurred.

But the picture has its lights as well as shadows. This great strife has awakened in the people the highest emotions and qualities of the human soul.

It was, perhaps, in the ordination of Providence that we were to be taught the value of our liberties by the price which we pay for them.

Not have the material sacrifices of the past year been made without some corresponding benefits.

It is a satisfaction that we have maintained the war by our unaided exertions. We have neither asked nor received assistance from any quarter.

When the independence of the Confederate States is recognized by the nations of the earth, and we are free to follow our interests and institutions by cultivating foreign trade,

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great to attempt aggression, and never was there a people whose interests and principles committed them so fully to a peaceful policy as those of the Confederate States.

This rule of voluntary association, which cannot fail to be conservative by securing just and impartial government at home, does not diminish the security of the obligations by which the Confederate States may be bound to foreign nations.

Fellow citizens, after the struggles of ages had consecrated the right of the Englishman to a Constitutional Representative government, our colonial ancestors were forced to vindicate that birth-right by an appeal to arms.

After a series of successes and victories, which covered our arms with glory, we have recently met with serious disasters.

With confidence in the wisdom and virtue of those who will share with me the responsibility, and aid me in the conduct of public affairs, securely relying on the patriotism and courage of the people, of which the present war has furnished so many examples, I deeply feel the weight of which the present war has furnished so many examples.

The Union League in Richmond.—The City Could be Easily Taken.—The Army at Manassas Falling Back.

BALTIMORE, Feb. 21.—We have had an interesting interview with one of the prisoners who had been confined at Richmond seven months.

Out of seventeen fortifications erected around Richmond, only one is armed. The city could be easily taken. Desperate efforts are making to get recruits for the army.

The Union men have leagues regularly organized, with signs and passwords. Many acts of kindness are shown at every possible opportunity to Federal prisoners.

A Union man informed him that the army of Manassas was falling back and that from three to five regiments were arriving daily at Richmond.

The Panic at Nashville.

Slave Pirate Gordon Executed.—Burnside Reinforced.

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Rebels Tired Fighting Against the Old Flag.

St. LOUIS, Feb. 21.—Special dispatches from Cairo to the Republican and Democrat, say that on Tuesday two rebel regiments from Clarksville, came to Donelson and gave themselves up, saying that they had been deceived and were tired fighting against the old flag.

In the British Parliament six sets of parliamentary papers concerning the civil war in America had been presented. Not less than forty-five official communications passed between the Cabinet and the various officers of the government relative to the menacing position of the gunboat Tuncarora and the pirate Nashville.

Among the most interesting of the official correspondence laid before Parliament was the declaration of Earl Russell to the Southern Commissioners that England could not acknowledge the Confederate States until the war or further negotiations more clearly determine their position.

Commodore Foote's Proclamation.

CAIRO, Feb. 22.—Everything is quiet at Fort Donelson. The rebels, before evacuating Clarksville, fired the Railroad bridge, crossing the Cumberland at that point.

To the Inhabitants of Clarksville.—At the suggestion of the Hon. Cave Johnson, Judge Winslow, and the Mayor of your city, who called upon me yesterday, after our hoisting the Union flag, to ascertain my views and intentions towards the citizens and private property, I hereby announce to all peaceably disposed persons that neither their persons nor property shall suffer molestation by me, or the naval forces under my command, and they may safely resume their business avocations, with assurance of my protection.

The Death of Willie Lincoln.

The deceased son of President Lincoln, says the Washington Star, was a boy of unusual intelligence, and was a favorite with all who visited the White House.

Friday morning the members of the Cabinet with their families called on the President and Mrs. Lincoln, to tend their condolence. No others were admitted to the presidential mansion.

Price Still Retreating.—Leaves His Sack and Wounded.

St. LOUIS, Feb. 25.—Gen. Halleck has sent the following dispatch to Gen. McClellan.

Bentonville, Arkansas, Taken.

St. LOUIS, Feb. 21.—General Halleck to-day telegraphed to General McClellan that General Curtis has taken Bentonville, Arkansas, with a considerable quantity of baggage, etc.

Gen. Buell's Army in Nashville.

There can be no doubt that Nashville is now in our possession. The details of the matter have evidently been kept back, as well as the news of other important and mysterious movements now taking place in the West.

General Lander's Stirring Words.

LATEST FROM EUROPE.

ARRIVAL OF THE STEAMER NIAGARA.

HALIFAX, Feb. 22.—The royal mail steamship Niagara, from Liverpool on the 8th, via Queenstown on the 9th inst., arrived at this port this evening.

Among the most interesting of the official correspondence laid before Parliament was the declaration of Earl Russell to the Southern Commissioners that England could not acknowledge the Confederate States until the war or further negotiations more clearly determine their position.

The pirate Sunter was detained at Gibraltar owing to some difficulty in obtaining coal.

In January, 1861, Earl Russell intimated to Lord Lyons that in case of advice being asked by President Lincoln's Cabinet to reply that her Majesty's government will decline unless both parties apply for counsel.

The burning of Winton, North Carolina, is confirmed.

The election ordered by the Provisional Government of North Carolina to take place on Saturday, resulting in the re-election of Mr. Foster.

The object of the expedition of the Ninth New York regiment was to destroy the Railroad bridges on Black water and Chowan rivers.

Rejected Army Clothing.

The military board of inspectors appointed by the General-in-Chief are engaged in examining the supplies recently received at the clothing depot, at Washington, from Philadelphia and New York.

Washington's birthday, says a Tribune dispatch, was chosen for the nomination to the Senate of Gen. Winfield Scott as Minister Extraordinary to Mexico.

Gen. Scott Going to Mexico.

It seems that Col. Annissanel of the 1st Virginia Cavalry, has turned out to be a coward, and actually disgraced himself and the Union arms at the fight at Bloomery the other day.

From Missouri.

St. LOUIS, Feb. 20.—Gen. Halleck has sent the following dispatch to Gen. McClellan.

Gen. Price being reinforced by McCulloch's command, made a stand at Sugar Creek Crossing, Arkansas, on the 19th, but was defeated, after a short engagement and again fled.

A deserter from the rebel army reports at Munfordsville to-day. He reported the national flag flying over Nashville, and that the rebels pretend to be concentrating 200,000 men at Murfreesboro, intending to give battle there.

St. LOUIS, Feb. 25.—Gen. Halleck this morning telegraphed to Gen. McClellan as follows: Price's army has been driven from his strong post at Cross Hollow. The enemy left his sick and wounded and such stores as he could not destroy.

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Brunal Murder of No Union Men.

Wilson Arthur and John Mace, two men who have been quite prominent in the Union cause, were brutally murdered by the rebels a few days ago in Webster county, Va.

The joint resolution introduced by Senator Wilson for the presentation of medals to the enlisted men and volunteers in the army, navy and marine corps, who have or may distinguish themselves in battle during the rebellion, provides that an amount of money be appropriated for the purpose of having prepared medals of silver or other suitable metal, with appropriate emblems and devices, for presentation by Congress to the non-commissioned officers and seamen of the navy of the United States, who have or may hereafter distinguish themselves by any act of gallantry or bravery during the present war against the rebellion.

Rewards for Bravery.

From Later Dispatches.—Flag of Truce Columbus Believed to be Evacuated.

The flag of truce which left this morning for Columbus returned at about four o'clock this afternoon. The result of the interview had with the rebel officers is kept strictly secret.

While O. Jennings Wise, lay on his death bed, suffering from his wound, but not suspecting its danger, lifting himself partially on one elbow, he turned his face toward the Federal surgeon in charge and said:—"When I am sufficiently recovered, do you not think I will be allowed to go home, on my parole of honor?"

Andrews, who was imprisoned in Buffalo for counterfeiting AYER'S PILLS, has now been indicted in Toronto, with one G. C. Briggs of Hamilton, C. W., for conspiring to defraud the public by their nefarious pursuit.

The number of hogs received at Cincinnati this season foots up 476,501.

WASHINGTON, Feb. 28.—Flour dull; sales 2,000 bbls. at \$5.75 for extra and \$5.00 for extra family.

LATEST MARKET REPORTS.

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PITTSBURGH MARKETS.

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