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Regardless of Denunciation from any Quarter.—Gov. Portion

(BY 13. S. GOODRICH & SOZ

IV.o

[From the Tribune.] The flome of the Gifted.

home where the gifted find mind ever wanders o'er Intellect's not by sorrow or care overpressed.

inceasing in joy and in lightness, will revel when ages are past! se where the mind on bright pinions is [known]

as the sun, either setting or waning, him for ever his splendors are ers our Country's proud banner is wa-

ag, [gave hirth, high o'er the soil that lov'd Freedom waves of the ocean are joyfully laving shores of our Country, the dearest of

neath that sky whose imperial splendor gracefully o'er bright Italia's fair der. uringe and fig-tree grow gracefully slenwhere the Rhine onward unceasingly

where the oak and the myrtle are wasoil. rams, rushing onward, are joyfully and known alike to oppression and toil? the dark Shamrock's green trees is

al o'er the Emerald Isle of the wave. outsfor their country are ever ascending earts patriotic, the good and the brave? he dim glories of cities departed

known nought for ages but time and [hearted. is of the valiant, the proud, noble ished alike from time's records away ! se have known and the gifted have

in Mind's firmament ever have been; still rolls onward, and dooms all to [and glen. is gifted soon pass from loved mountain

to that rest, to abide there for ever, isions of purity fade not away; Mind in its grandeur and beauty s enending know aught of decay.

me is that rest? and will others ere [the brow ! who have intellect stamped on I it is ours the blest gift to inherit, ess brightly our visions its glories

ere is that home ? By some foam-cres aflowers ever blooming - know nought the dark shade of some giant-like [nish away ? where bright pleasures ne'er vatye if Earth hath a place of abiding Sorrow ne'er mingles with visions of Ine'er hidingblor's bright sunlight dark shadows e Pleasure is mingled with nought of

[the blest: now that the clime where all blessings rill cluster home where the gifted find

Idress of I. L. Webb, Esq. vered before the .. Democra ic Association of Smithfield." ISHED BY REQUEST OF THE ASSOCIATION]

political action. In a governge, guided by the polar star of tions are of no weight in prepondera-The truth! Let our principles ting the great scale of decision in nathe honesty and justice; letour tional matters; no sir, but let us rebe the extension of knowledge fleet that the great mass of votes which be left free to purchase as cheap as they tent. Perpetuation to the latest ages make up a decision upon any of these can, untrammelled by legislation—that

TOWANDA, BRADFORD COUNTY, PA., FIEBRUARY 21, 1844.

NO: 87.

dislates for political station, to carry out ion of some or all of them, may depend, the poor, as from the wealthy; thereby gress ever since that instrument was our principles and effect our objects, let us unite as one man in their support. and victory must eventually grown our duty of every freeman, to seek that in- to pay, and the protection afforded by ed; there was a Judas Iscariot among the disciples of our Savior, a Benedict tion. We know not, sir, what effect here is the home, where the mind in its Arnold in the army of Washington, and the formation of this association and the tion in reference to the whole, the docmost despicable, a David R. Porter fits members, may have in acousing othamong the Democracy of Pennsylvania; ers to action, to form other associations, vet the Gospel of Christ prevailedthe American colonies became free; its effects. filet themes than the Past it hach and Pennsylvania will be disenthralled. And thus it ever has been, and ever will be where honesty and truth are the basis of action, and the happiness of mankind the officets sought.

In the discharge our duty as an as-

sociation, we shall be called upon to

those most immediately before us as Pennsylvanians, and requiring speedy action, are retrenchment, reform and the payment of our debts. Who that side; and "free trade" or no tariff on bears the name of a freeman of Pennsylvania, can sit undisturbed for a moment, while the Keystone is charged, with any semblance of truth, with being a repudiating state? aye, or bankrupt? What Pennsylvanian does not feel the blush of shame upon his cheek, when told that the great Commonwealth of which he is a citizen, with all her we lith and resources, is either unwilling, or unable to pay her debts? I hope Mr. President, there is not one citizen of this great state-certain I am, there is not one worthy of being such a citizen, that will advocate the damning heresy of repudiation: not one sir, but will say, let reform be extended to every public department; let retrenchment extend to every branch of expenditure, and let Pennsylvania redeem her plighted faith; yet, let justice be done, tho' the Heavens should fall. Our own immediate Representatives are men of the right stamp to aid in this praise-worthy undertaking; men selected from the yeomanry of the county-from the producing classes, men who know the value of industry and economymen whose feelings and sympathies will be found on the side of their judgment and in it e scale of justice; and I have no doubt gir, but their voices and their votes will be found on the side of as to amount to prohibition; and yet especially, that we, the democrats of not ultimately amount to prohibition.-Smithfield, (for this is our duty,) will If American goods are cheapest, purin sustaining the interest, the honor, and the justice of Pennsylvania. We of not beneath yonder skies' brilliant the coming year to vote for a chief executive magistrate of this State. From present indications, the choice of the democracy will fall upon the Hon. Hen-R. Shunk-either of them, Mr. President, as we have good reason to believe, may be relied on to exert the eminent talents which all admit they respectively possess, to redeem and the State and the people. They have envitation to address you at this both rendered eminent services to the distance ing after the adoption of state, and have hitherto been found Onstitution, was by meansought, faithful; and either of them placed in ected, and refuctantly accepted: the Executive chair, would represent conferred, and for it I tender to ter of the Lion, compared with the grateful acknowledgements. | treacherous, cunning, pilfering, fox-like sociation is formed, Mr. Presi- character of the present incumbent.or a noble purpose—the very And whether the choice of the convenscribed upon your banner, to tion of delegates, met to select a candi-Democracy" is synonymous date for that honorable station falls up-"rights of man," it is in itself on either of the gentlemen already namalee of equal privileges to the ed, or any other of like character, it will lamily. The objects of your be our duty sir, to yield an undivided non, are, to obtain and diffuse support to that candidate for the sake of olitical information, and to con- our principles, and the state. Other and grave questions of a National chare ours, where the sovereignty acter will be presented for our considwhere of right it belongs-in eration and discussion, in reference to haple; and where every voter is which we shall be called upon to act. muent part of that sovereignty. Perhaps among them the following may a right, but a duty of each be considered pre-eminent :- "The I cannot but believe, Mr. President, te or the accomplishment of these Tariff," the "currency." the "distrimes effective. To meet and in- lands," and the "abo ition of slavery." nge views, receive and impart in- These are subjects which will be disconduces to the bringing of cussed before the people; they are subindividually, into possession of jects which will be made the pivot of knowledge enjoyed by all action by many, therefore are proper ely, tends to arouse a spirit of subjects of investigation and discussion. and call into action the latent Let it not be said that because we are of mind. What then, can be but a handful of people, and our resimobiling, than an assemblage dence remote from the seat of Governtourened, to receive and impart ment, that our deliberations and our ac-

nor how extensive and enduring may be It will be expected that I shall say

something for the consideration of the

association upon each of the subjects named, expressive of my views thereon. Much has been spoken and written, and many charges, criminations, and recriminations have been made, and speak and act in reference to measures: and there has been much instability of action on the subject of a tariff. The extremes of opinion on this subject, are, "a high protective tariff" on the one the other. A middle course, and one which seems to have received the assent of reflecting men of all parties, is, a tariff for revenue, so adjusted in its application, as to afford incidental protection to the domestic manufacturers of those articles which enter into the daily consumption of the people; the raw material of which is, the growth or produce of our own country. A tariff might be so high as to amount to a prohibition of importation of the foreign article at all: this, it will be seen, would afford no revenue; and it is thought by some, would exclude wholesome competition, and enable our manufacturers to tax us to the extent of their pleasure or cupidity, for the necessaries of life. Others think that a salutary competition would immediately arise between our own manufactories. which would reduce the prices to the lowest possible standard, and render us entirely independent of Europe for all those articles of which the raw material is produced in our own country. What the precise result of such a measure would be in some measure left to conjecture, and could only be definitely known by the test of experience.

There are probably but few who advocate the doctrine of a tariff so high. a full supply, foreign goods will remain of trade. It is contended, however, by the advocates of a high protective tariff, that its results are to make goods cheaper, but how that can be, I confess I can ry A. Muhlenburg, or the Hon. Francis not discover. If American manufacturers can afford goods cheaper than Europeans could do if there was no tariff, it would seem that Americans needed no tariff to enable them to do so. It is urged, however, that American their establishments are in infancy, which is not necessary after they have are in successful operation; this may be true, and if so, is an argument in faargument for its repeal, after our own manufacturers have become experienced in their business; as in that case it must either bécome inoperative, or aid the manufacturers to impose an unwarrantable burthen upon the people. The being in possession of the raw material independent of other nations. That a those articles which are the sole production or growth of foreign countries. is, I believe, universally admitted, and that the general tendency of the laying price of those articles upon which they are laid, and also of similar articles the growth or production of our own country. That the increased price, is paid by the consumer, is incontrovertible .large, that prices should be so increased is the grave question to be decided .-

should not thereby become dishearten- conscientiously as if on his acts depend called upon to act merely as members the happiness and prosperity of the na- of the human family and citizens of the world, and about to commence legislawe may mention as last, and least, and discussion of important questions by trine of free trade, is that which would commend itself to common sense, common honesty, and the rights of mankind, is that doctrine of all others which would leave men to pursue happiness selves in the investigation of this subiect, so multifarious are its bearings upon the interest of community; that for myself, sir, I freely confess, I have many times doubted as to the course proper to be pursued in relation thereto by our government, so as best to promote the interest and happiness of the people. My present views with the reasons upon which they are based, may be found in the following synopsis.

We are emphatically an Agricultural

people. Foreign corn-laws measurably

shut out our surplus produce from mar-

kets abroad. We have means of manufacturing most of the necessaries of life have been wrong from the hard earnings within our own borders. The expenses of government must be paid. Direct taxation for the support of govern- not turned his attention to the subject, ment has always been deemed objectionable. The constitution authorises and suspended banks, within the last Congress to lay duties and imports and twenty-five years, and the millions of and a tariff, for revenue is as little objectionable to the people as any other astounded at their number and amount, mode of raising it. By laying imposts and he will with difficulty persuade in such a manner as to afford incidental himself, that great and intelligent men protection to the manufacturers of the who are familiar with all these doings, necessaries of life, the number of can still be the advocates of so rotten, producers of those articles is increased, so corrupting, and so debasing a sysagricultural labor is lessened to the tem. Nothing, Mr. President, nothing same extent, a home market is produc- but the great agricultural resources and ed for our surplus produce, and the ten- universal industry of this country and dency of the whole is to turn the bal- its citizens, could have borne up against ance of trade between the United States | the continued stream of swindling and and foreign countries in favor of the robbery which has flowed from these former. Therefore a tariff sufficiently institutions. But how are these evils high to raise revenue for the support of to be remedied without a return to a government, adjusted in such a manner specificurrency? Some seem to think as to afford incidental protection to do- there is no other remedy, and therefore mestic manufacturers of articles of necessity, moderate upon such articles as though I believe the number is few.)-Pennsylvania's honor. Let us cheer there is difficulty, at least in my mind, enter into general use, and are not of Others seem to suppose there can be no them on in the good work; let them in fixing upon the precise standard of a the growth or produce of our own efficient remedy, and therefore advo. from the people with attendant expensknow that the people of Bradford, and tariff which will afford protection, and country, and high upon such articles cate the old swindling system, and of luxury and show as are used only amidst the disasters attendant upon it, by the wealthy, and are not grown or their motto is, "let every man take use our atmost exertions to sustain them | chasers will prefer them, and if there is | produced here, is the true policy to be care of himself." This might do sir, adopted by the government of the Uni- if overtaken by a troop of highway men, unsold; if not sold, no more will be ted States, and should be stable and en- but with legalized institutions, it is realshall be called upon in the course of imported-such is the inevitable laws during: fluctuations in a matter so ly too debasing. It is a financial axiom nearly allied to the interests of the peo- that " the price of property depends upple, are destructive and ruinous. This on the amount of currency in circulasubject, in all its bearings, will be open tion;" the price however increasing or for discussion by the members of this diminishing as the particular species of association, and here I leave it. The property becomes plenty or scarce, or question of currency is the next in or- in other words is measurably dependent amount with the addition of costs for der, which calls for our consideration : on demand and supply. If there were a vexed question, and one of abiding no debts it would be comparatively of importance. Much as this question little consequence what amount of curhas been agitated, and notwithstanding rency was in circulation, or what the sustain the honor and the interests of manufacturers need protection while the many hobbies it has furnished for price of property; it is the expansion politicians to speed their way to power and contraction of amount of circulating upon, yet there is a perfect agreeacquired experience, and their works ment among all reflecting and candid sells his property on credit, when momen as to what is needed. The diffi- ney is plenty and prices high, and col- is a foul blot on our national character; culty of arriving at it, produces the dis- lects his debts when money is scarce the institution however is domestic in teannot be insensible of the honor the majestic and magnanimous charactor vor of a temporary tariff, and is also an cordancy. A currency perfectly sound and prices low, becomes rich by the its nature, and politically belongs to of uniform value throughout the United operation; while he who runs in debt the states in which it is upheld. We States, so placed that the government when prices are high, and is nompelled of Pennsylvania have no more right to could not use it to buy patronage, nor to pay when prices are low, grow poor individuals to engender a spirit of or is ruined. Therefore a uniform reckless speculation, adapted in quan- amount of currency in proportion to the tity to the legitimate business of the business of the country, is the only reforegoing remarks must be understood country, always accessible for prudent medy for the evils which the people are they were free and happy. The evil as applicable to those species of goods, purposes, and for nothing else, is just suffering; from the fluctuations to which of Slavery existed when these states alone, which the people of the United such a currency as all prudent men they have been subjected, and the on- became free from a foreign yoke; how States have the means of producing by agree that we need. How is a curren- ly means of preventing their frequent to get rid of it without producing a cy thus sound, uniform and guarded, to recurrence. To return to a specie cur- greater evil, is a question which the be obtained? And what is the duty of rency alone, while the people are so wisest statesmen have not been able to tariff produces an increase of price on the government in relation to the cur- generally in debt as they now are, would rency? Upon both these questions be ruinous to millions. To continue the who are agitating the question in the there is a great diversity of opinion. - rotten system of banking, will be to free states, to consider well whether The constitution invests Congress with bring a frequent repetition of the evils their exertions are calculated to amelipower "to coin money, to regulate the which we are suffering, and the last orate the condition of the slaves or tend value thereof, and of foreign coin." A concentration of effort is bution of the proceeds of the public of imports and duties, is to increase the It is contended on the one hand, that worse than the first. The system of the subject of the approaching Presidenthese specific powers, together with Banking under the authority of the tial election, and I have done. the power to collect and disburse the states, is at war with the idea of a currengovernment revenues in the constitutive of uniform value throughout the Unitional coin, are the extent of the pow- ted States, and in my opinion prohibits ers and duties of the government. On the states from issuing Bills of cre-Whether it is better for the country at the other hand it is contended, that as dit," and by what means the state legiscongress has power to "regulate com- latures possess the right to authorize under all the attendant circumstances, merce" and "provide for the general others to do, whatthe states themwelfare;" and as both of these require selves are prohibited from doing, I The advocates of free trade insist that a currency, it is therefore the duty of could never discover. the laying of imports is an arbitrary in- congress to provide one, and that it has terference with the laws of trade and full power to create a Bank, or emit ers that be, and bow with deference to

upon the action and exertions of even imposing the burthens of government adopted. The decision of the Supreme Banks have gone down spreading this association; at any rate it is the unequally, in proportion to the ability court of the United States, which declared such a bank constitutional, was exertions. 'Tis true, we may some formation that will enable him to act the government to the property of its to say the least, a rather circuitous mode the most palmy days of the United times he deceived and cheated, but we understandingly; and then to act as citizens. Were we, Mr. President, of arriving at that conclusion. It was in substance, that as congress is by the constitution empowered to "make all and well managed, what need of a laws necessary and proper" for carryinto effect the specific powers vested in the government of the United States; evidence have we that a larger institutherefore, if congress deemed a Bank necessaru to aid in carrying into effect the vested powers, then such bank was constitutional. Congress being the sole in the paths of their own choice. But judges of its necessity. It is not our as it is, we must act with reference to business to quarrel with judicial decis- to exist, and politicians deem it for their surrounding circumstances. There are ions, when made by the proper tribuso many questions that present themconfess, that if the reasoning of the Supreme court on that subject be sound, I do not see what power can be withheld from congress, should they declare they deem its exercise necessary under the clause of the constitution referred to.

Experience has taught us, that the avatem of Banking heretofore, and still existing, in this country, whether developed by national or state institutions. is neither more nor less than a legalized system of gambling and swindling .-The losses sustained by the people, by means of the defalcation of Banks, have been enormous; millions on millions of the poor by means of their delinquencv. Let any intelligent man who has examine the list of hundreds of broken their outstanding issues, and he will be advocate a metalic currency alone, (al. the proceeds of land sales, and after medium that works the evil. He who state of our financial condition will be to their liveration. A few words upon

We must however submit to the powthe rights of the people, who ought to other paper issues, to any needed ex- decisions authoritively made. The safety of a national institution, to serve The constitutional power of congress as a regulation of the state institutions, motto, to proceed with one voice, and the effect of taxing the necessaries of to create a bank, has been doubted by to restrain their issues &c., is refuted one united effort, to redeem our country may be selected as can we know not how decidedly, the decist life, is to draw as much revenue from many able men both in and out of con- in its own theory as it has proved abor- from misrale.

tion in practice. Hundreds of state distress and ruin among theholders of their worthless promises, during States Bank. Besides if the state institutions were sound, well restricted. regulation? If they were not thus sound, restricted, and managed; what tion, established upon the same principles would be! Sad experience, has taught us the fallacy of thus believing.

So long as the diversified views of statesmen, now entertained, continue interest to keep up an excitement upon the subject of the currency, it is to be feared that no remedy for existing evils will be established. Waiving the Constitutional objection, that, "Congress have no right to establish a paper currency," and admitting their duty to provide one; and it appears to me that a system accomplishing all the objects. designed, and remedying all the grievances complained of would be easy. simple and abiding. Admitting the constitutional objection above referred to; and admitting that the states possess the power of authorising a paper circulating medium, and a system equally simple and efficatious might be adopted with the single exception, that it would not be so uniform in value throughout the United States in consequence of its local character. I do not suppose, sir, that either systems will even be thought of beyond the bounds of this association, nor have I time, or room, to exhibit them now. even in their general features; but it is my intention if permission be granted to introduce both into this association at some future day, for consideration and discussion. I have been so prolix upon both the preceding subjects, that a few words upon the two remaining ones, must suffice. The distribution of the proceeds of the public lands among the states, appears to me to be impolitic, unwise, and uselessly expensive. It is generally admitted by reflecting men, that reveenue sufficient for the economical administration of the government, should alone be collected. To collect at a large expense they are collected to distribute them among the states, and again to collect es a sum sufficient to fill the vacuum caused by the distribution, seems to

be an expensive folly. The argument that the public domain belongs to the people, and that therefore, the proceeds thereof should be divided among them is more captivating than sound: so does all the property of the nation both public and private belong to the people, and to distribute a certain portion of their own among them, and then to tax them to a like the purpose of replenishing the Treasury from which it was taken, and when done to tell them they have had a kindness done them in the operation, is not very flattering to their intelligence.

The subject of the "Abolition of slavery" has produced some excitement, and likely to produce more. Slavery meddle with slavery in Maryland, or Georgia, than we have in any foreign state or colony. The Slaves are appoor degraded set of beings; would to God. answer. And it would be well for those

A number of distinguished gentlemen have been named by their particular friends, as candidates of the democratic party, for that high and honorable station: each of them, possessing eminent qualities commending them to our suffrages. A National, Convention will designate that individual, which is most acceptable to a majority; when that selection is made, it will be our duty to lay aside all personal preerences, and with "Democracy, truth and equal rights" for our