

VOL．XXXI．NO．47．TIONESTA，PA．，WEDNESDAY，MARCH 8， 1899.
\＄1．00 PER ANNUM．

The number of commeroinl failures in the United States last yoar was fif－
teeap per cent．less than in 1897 and forty．two per censt．，less in that in 18986，
and tho arerage liabilities per failure and the average liabilities per failure
were the lowest on record．Snch
facts speak volumen for the soundness of present business onditions
ease of the money market．
$\qquad$ Ient prediotion of General Beranger，


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 they were needed．Wo years when olnde them，but only diapense witktheir nse so far and so fast ns we have something better to take their place
But what a relief it will be and what a to bo great stables！
lition oena
Tho magnitude of－the fanaucial op－
orations of the consolidated oity of
Now York is well illustrated by nome statistics given in the nunual messidgo
of the Mayor．The net bonded debt
of the city nmounted on Jnnuary 1 ，

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the 000，000，and the provisions of the
Board of Estimate for the yeer 1899，
contemplate issues in excess of 885 ， 000,000 ．The largest single item in
the proposed issues for this year is
for sochool hosses and sites for which $\$ 7,673,640$ is set apart． yards for 1898 was tho largest yot re－ gregating 1，559， 125 tons．The enagas－ building both for British and foreign his，but the increase has bsen due
till more to the effort to fill ordera in The effect of cheaper material is also factorer to be taker into account．The amount of such purchases is unknown，
but they changed conditions of produc－暮昆

路
het that in fifteen years Ryssia record is reliered of something of its crininals really bat exiles were not by the harsh Russian political system． the friends of tho relatives of prisoneries having gone vol－ 100,000
rol might share with their loved ones the
siberia．The story of Rassian despot．
sm is a tale of numerous and varied and many heroisms．
The offcial reports of the Germ been published，tell a story of steed ommercial and industrial prosperity． hare was an increase in the number
of those employed．The most trade，in which there was a depresion ports to the United States．

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hard or diangreeable an in increasinin
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living of the working classes did no and house rent also necessaries of to an exten general rise in wages，the there apparently wages，the em－ oyers．npparently opprehending

