

New York city required \$31,000,000 last year for its government, although the expense of the year was \$1,250,000 less than the previous year.

Pennsylvania has been under Republican administration several years, and New York under Democratic control.

Governor Hartranft made a recommendation which the House of Representatives declines the necessity of adopting, but is looking around for a way to deprive the Governor of the credit.

The New York Tribune says that the Democrats cannot elect the next President without New York.

Sixty-two years ago Saturday General Jackson, familiarly styled "Old Hickory" at the head of less than 4,150 troops, composed of a few regulars, a battalion of colored soldiers, and the rest undisciplined militia from Kentucky, Tennessee, Louisiana, and Mississippi, with a crew of Baratarians privateersmen, from behind his defensive line of cotton bales and earth parapets, defeated 14,000 British veterans under General Pakenham, killing and wounding over 2,000, among them the three officers highest in rank, and sustaining on his own side a loss of about twenty-one only.

The Governor continues to advocate compulsory education. We disagree with him on this question, and wish he were of a clearer mind of the subject.

The Democratic press of the country are terribly exercised because Secretary Chandler has made known his intention to dismiss from the public service under him all Democrats now snugly ensconced under an administration they miss no opportunity to revile, with a view of putting in Republicans.

In an elaborate article on the financial and commercial outlook of the year upon which we have just entered, the United States Economist ex-

presses the belief that it will be marked by a general improvement in business. That paper says: "We may have several failures and suspensions, but none of a character to inspire alarm. There is a very large amount of commodities now in the interior awaiting transfer to the sea coast. The drain of currency to the South has not yet ceased, but it will begin to flow back about the close of January. The mercantile demand for money is one of the most hopeful features of the situation; and for the first time in a long period business men begin to have confidence in the future."

The Bulletin discourses in a similar vein, concluding, upon the whole, that "the past year has brought us comparatively near to a period of industrial and commercial restoration, and that the things to be feared are much fewer and those to be hoped for more numerous than they were a year ago."

1876 C 1876

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