

REPUBLICAN STATE TICKET.

For Governor, JOHN E. HARTRANFT.

For State Treasurer, HENRY W. RAWLE.

REPUBLICAN COUNTY TICKET.

For State Senator, WM. P. FINLEY.

For Associate Judge, EDWARD KERR.

For Prothonotary, Register, Recorder and Clerk of Courts, T. J. VAN GIESEN.

For Sheriff, JUSTIS SHAWKEY.

For Commissioners, JOHN RECK, GILBERT JAMIESON.

For Auditors, N. THOMPSON, J. R. NEILL.

For Jury Commissioner, H. Z. TOWNER.

For County Surveyor, T. D. COLLINS.

Democracy and Contraction.

We learn that there are those who imagine that the Democratic platform, as adopted at Erie, means wild inflation. Undoubtedly the speech of Mr. Hughes, and the general intent of his committee, was to create the impression that the Ohio platform was substantially re-enacted, and that, therefore, full inflation is the doctrine taught. That it was their intent to create this impression, we fully believe; but aside from the contradictory features of the platform, it really is strongly contraction, in the only part that is really positive. The demand is made, after accusing, falsely, the Republican party with having contracted the currency, under the force resumption act, that the national banking system be abolished, and State banks substituted. To accomplish this, the national banks must close up their affairs, go into liquidation, and the national banking laws be repealed. The national banks of the country have loaned an aggregate of about \$1,400,000,000, all of which must be called in, if they go into liquidation. To meet this vast demand would require the payment, by debtors of all classes, of the full amount loaned.

Really, notes, checks, drafts and other forms of business paper, constitute a very large part of active circulating medium of the country. These, for the time being would be blotted out under the arrangement proposed. Until the States legislate, and banks are organized under them, the notes and other paper that are now used in the National Banks must be out of use. Hence there would be a practical contraction to the amount of \$1,400,000,000 effected, merely to change our banking system. We have no hesitancy in declaring that this measure would entirely prostrate the country, and destroy business and paralyze labor. It could have no other possible effect. There is no imaginable way in which to reach the change proposed than that mentioned. Hence it amounts to a deliberate proposition to prostrate the industries of the country, by at least contracting the indebtedness of the people, to the extent named. And this is the only proposition sufficiently in accord with the old time views of the Democratic party to be regarded as sincere and earnestly held. It has been their policy, through all the history of the party, and particularly from the days of Jackson on, to favor the management of all fiduciary questions, through State laws, and banks established under them. Hence this proposition is probably sincere.

The direct contraction of National bank circulation, under the plan proposed, will be \$357,000,000. It is proposed, however, to meet this by enlarging to this extent, the volume of legal tenders. Yet this could not be so promptly accomplished as to at once put the new currency into the regular channels of trade. Legal tenders are not given away, and unless the Government were to pay them out for its own current expenses, or they were bought by the sale of bonds to the Government, there is no method of getting them into circulation. That there would be delay, and that they would only gradually find their way into circulation, cannot be doubted. We therefore may accept it as true, that the only effect of giving their resolution validity, will be the utter and absolute prostration of industry and business, at least for a time. Were the policy foreshadowed, its effect would be entirely like that which we think attends the announcement of resumption in 1879. The threat of resumption, at a given time, is all the harm contained in that act, and the threat to contract, at a whole-sale rate, as proposed in the Democratic platform, will exert the same influence, in a much greater degree.

Thus while insult and opprobrium is heaped at the Republican party, on

the pretense that it has contracted the currency, a proposition is put forward, which can have no other possible result than to contract it to a vast extent, and this for no good purpose whatever. We have had an experience in State banks. They have been the most unfortunate institutions we have had. In times of confidence, they inflated the currency to the full extent of their ability; and when called upon to redeem their notes, immediately went to the wall. The people have had a bitter and sorrowful experience with State banks, and want no more of them. Yet the Democracy, infatuated with the past, cling to the idea of restoring the old State bank system once more. A beautiful system of finance they would give us! They would have an unlimited issue of those unconstitutional legal tenders; then State banks to dispense them,—a mixture of National and State financial administration, which would be apt to harmonize beautifully. Commend us to Democratic financiers. They are able to run the entire gamut of irregularity; and to gather up, in one crude mass, all the impracticable and absurd ideas that are floating in crazy brains. We have a sample of this in the Democratic platform, which boxes the compass of financial crudities.—Ex.

The Political Situation.

The careful Harrisburg correspondent of the Philadelphia Press has gathered from gentlemen from different portions of the State, who are there in pursuit of their business, some facts bearing on the present canvass, which are of special interest, and which may be relied on as correct. There is not a single Republican, he says, competent to express an opinion of the situation, who believes that the Democracy have any prospect of success. It is also a singular fact that the majority of the men who have reported, agree as to their statement of the Democratic plan of conducting the campaign, which is to encourage as many Republicans as possible to vote the Prohibitory ticket, and to work upon the sympathies of Republican Granters to convince them that it is their duty to support the Democratic party because it is the only reliable free-trade organization in the country. The financial question is entirely lost sight of by the intriguers; all questions relating to the administration of State affairs, to reforms under the new Constitution, are ignored, and the campaign reduced to the jugglery described. There is no fair discussion of the real issues involved, which is one of the reasons why Mr. Pershing is not allowed to go among the people, as Gov. Hartranft goes, to meet them face to face. The object is to win by a trick, to wrest a victory from the infatuation of men insanely pursuing impracticable objects; and then when seated in power, the leader of the Democratic party will with impunity restore the Government to a condition not only opposed to the organic law, but directly in opposition to the will of the majority, if fairly taken. Fortunately the great mass of the people seem to understand the objects of the Democratic leaders, and the elements which they calculated would fall spontaneously within their control are above and beyond their reach. The news from the counties which voted in favor of the local option is unmistakable. In those counties the Democracy started with the cry that it was the duty of the Prohibitionists to vote for Brown and Peavyacker, and it is more than likely a very large number of the Republicans who belong to the order of Good Templars would have done so had not the Democratic leaders manifested so much anxiety for them to desert their party. The fact that the Democratic press championed the prohibition cause has thwarted their own hypocrisy and defeated the infatuation of the men who plotted to mislead honest prohibitionists. The veil has been lifted from the eyes of these people, and they now see where they stand. They see that their cause, its moral force and sacred importance, were never in as much danger as they are now, under the manipulation of the Democratic leaders, who have taken the spirit of prohibition to the mountain top, offering it a fair realm if it will only fall down to worship in the shape of a vote to defeat the Republican party, which is the true friend of reform. But the trick has been exposed, and the politico-temperance ticket, which is revealed as an auxiliary of the Democratic party, will not secure one out of every twenty Republicans who are prohibitionists. Every day of discussion increases the light on these facts, and every man who goes into the field of action returns with the same story, to-wit: That the Republican party is a unit, and the Democratic leaders, in their efforts to deceive the people and form outside combinations, have entangled themselves in meshes from which they cannot escape without necessarily fatal wounds. Such is the situation, as intelligent Republicans view it.—Gazette.

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