Peter and Paul.

The following in regard to the proposed plan of resuming specie payments, is from the Pittsburgh Gazette.

The news from Washington is that the utterance in the message and Secretary's report on specie resumption were not meaningless words. A strong pressure is said to have been brought to bear on the Senate and with some success, to make a move to give effect to the suggestions offered. Our readers will remember that in commenting on ered, we stated that it meant, Borrow gold with which to resume. This proves to be the plan, just as we anticipated. Senator Frelinghuysen, of New Jersey first put it forward, last winter; and now some nameless persons of the Ex-centive Council of the National Board Banking and Commerce that embodies this identical idea. It is, in brief, to borrow \$400,000,000 in gold, at four and four and one-half per cent. interest, redeem and destroy greenbacks and then give full swing to the National Backs. al Banks to issue notes. In other words, we are to borrow \$400,000,000 words, we are to borrow \$400,000,000 in Europe to pay \$382,000,000 at home—borrow of Peter to pay Paul. One third of this loan is to be received in greenbacks, which are to be destroyed; hence we get really \$266,666,666 of gold, and reduce, at the same time, our greenback circulation, and \$133,333,332, in greenbacks. A six months' sources is allowed to grad six months' squeeze is allowed to creditors, provided the act is put into effect at once, but this may or may not be The important fact is, that we will get \$267,000,000 for \$400,000,000 debt.

Putting aside here, the expediency

of this plan, as regards retiring greenbacks we have the question, is it posbacks we have the question, is it possible? Can we go into the markets of Europe, borrow the gold, and keep it here? If we can, the serious objection to the plan is put aside, although the fact will remain that we will be disturbing the currency of the country to very little purpose. The interest on the sum mentioned will be \$17,000,000 anoually, which is the sum we will pay for thirty years, for the privilege pay for thirty years, for the privilege of substituting \$382,000,000 national bank notes for that number of greenbacks. In the aggregate, therefore, we will pay \$510,000,000 for the advantage of being rid of greenbacks, say five years earlier than we might otherwise be rid of them for nothing: Of course \$510,000,000 is a mere bagatelle to this country, yet is it not worth while to pause and see whether we will get much for it? Let us admit then, that Europe will strain every nerve to accommodate us in this loan, -as she undoubtedly will, -and see how it will

Franco-German indemnity. That is, France would drain England to pay BY VIRTUE of sundry writs of Fieri but a circuit of \$250,000,000 at most, did the entire business. So with this proposed law- It would be made in instalments,—say \$50,000,000 at a each indemnity of \$200,000,000. The time, - and the entire loan would require at least two years to consummate. With the many methods at the disposal of the European financiers, for drawing gold back to Europe, we can-not, of course, tell just what may be resorted to to prevent a large amount coming to this country,-but let us indicate one that can be successfully operated. European capitalists hold our bonds, which command gold. They sell them in our markets, and thus accumulate all the gold available for the loan. Thus as the Treasury pays out gold,—and this it will steadily do, -this is caught up by these capitalists, and made to flow back as a loan. Thus, at most, \$100,000,000 will be made to cover the entire loan. Indeed it must do it,-for the simple reason that Edrope cannot sell and actually export \$300,000,000 in gold,—it has not the power to do it without a panic. And by means of our bonds, held abroad, Europe could in a year, draw all the gold back again, and leave us helpless with our gold debt. She would do enough of this to keep us at her mercy.

But let us admit what would not be realized, that we get the \$267,000,000 of gold, and no disturbing influence

We have yet to sea any good, substantial reason why we should pay Europe \$510,000,000 for the privilege

ALSO,

J. B. Brown use of J. A. Neill and S. T.

Neill vs. John Nolan and Wm. H. Story, ven. Ex. No. 17 Dec. Term, 1871, E. D. 27

KEEPS constantly on hand a large assumption of Blank Deeds, Mortgagos, Subportas, Warrants, Summers, &c. to be sold cheap for cash

of resuming specie payments. The privilege is not worth it. If green-backs were depreciated to a large extent, or in reality to any extent, or the perivilege were invited for specie payments, it would do very well. But trade has adapted itself to our money, and the trouble with us is not the kind of currency we have, but the lack of personal business confidence. This lack of confidence does not extend to the currency. If a man has \$100,000 in greenbacks, his credit is about as good as though he had \$100,000 in gold. What we need is business development—not a changed currency.

Sopt. Term, 2374.—Neill & Neill.—All defendants' right, title, interest and claim in and to all that certain plece or parcel of land situate in Harmony Township, Forther than the north half or residue of the trast, east by land of Mary Neill, west by lands of Dr. John Wilson and Jesse Burchfield. Containing fifty (50) acres, more or less, all improved; being the south half of one hundred acres of land formerly of Thomas Neill, and part of tract No. 225, of "Holland Land Company," on which is a two story frame bouse and trame barn.

Taken in execution and to be sold as the property of John Nolan and Wm. H. Story and the trouble with us is not the kind of martiness and to all that certain plece or parcel of land situate in Harmony Township, Forther than the north half or residue of the trast, east by land of Mary Neill, west by lands of Dr. John Wilson and Jesse Burchfield. Containing fifty (50) acres, more or less, all improved; being the south half of one hundred acres of land formerly of Thomas Neill, and part of tract No. 225, of "Holland Land Company," on which is a two story frame bouse and trame barn.

Taken in execution and to be sold as the property of John Nolan and Wm. H. Story of John We believe the point is well taken, velopment,—not a changed curren-and therefore give it a place in our columns:

Of trade change it. It is far better, to say the least, that Congress should aid the great railway enter-prises of the country by guaranteeing the interest on their bonds, than to pay Europe \$17,000,000 in gold, every year, for thirty years, for the privi-lege of paying gold a little sooner than it would do it, without this outlay.

the message the day after it was deliv- the best in market, just received at -Rumbarger & Gregg's Flannels; Robinson & Bonner's.

-Go to the Hat Store-sign of the Big Red Hat-Tidioute, for best assortment hats, caps and fors. Also neckwear, underwear, hosiery and of Trade,—a large name with nothing gloves for men, women and children, it it—offer a plan to the Committee on at lowest cash prices. 32tf

> -Go to the Hat Store for nicest 32tf

-Dr. Borland, Dentist, of Mercer will be in this place Dec. 28th, court week. Those in need of work in his line will find him at Central House during that week.

-Nice assortment Ladies' Neck Ties and Ruffles at the Hat Store, 32tf

-Stoves for burning all kinds coal and wood; stove pipe, coal hods, shovels, pokers, etc., at Robinson & 32 3t

-Fresh buckwheat flour and new Crop New Orleans Molasses, at Robinson & Bonner's. 35tf.

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SPECIAL NOTICE.- We call attention of our readers to the advertisement of the well known business firm of John Stevenson's Sons. Those contemplating the purchase of goods in their line will find this to be an opportunity rarely offered. The firm is an old and reliable one, and their representations may be relied upon. 31 3m

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The old Holmes House property is offered for sale on very reasonable terms. This property consists of two acres of land, a barn, suitable for livery, size 105x40 feet. The foundation of the Holmes House contains a large amount of first class building stone. The land is suitable for gardening, and with proper care will raise superior There are, in round numbers, about \$600,000,000 of gold in the world.

About \$250,000,000 was used, in the France-German independs. That is superior vegetables. This property will be editor of this paper, or of C. F. Gilles-ple, Whig Hill.

SHERIFF'S SALES.

MONDAY, DECEMBER 28th, A. D., 1874.

MONDAY, DECEMBER 28th, A. D., 1874.

at 11 o'clock A. M., the following decribed real estate, to-wit:

A. L. Kelly vs. James P. Black, Fi. Fa., No. 23 Dec. Term, 1874, C. D. No. 23 Dec. Term, 1874, C. D. No. 25 Sept. Tr. 1874, and A. L. Kelly vs. James P. Black, Fi. Fa., No. 24 Dec. Term, 1874, C. D. No. 27 Sept. Term, 1874.—Tate.—All the defendant's right, title, interest and claim of, in and to all that certain piece or parcel of land situate in Barnett Township, in Forest County, and State of Pennsylvania, bounded and described as follows: Beginning at a beech on the north line warrant No. 3314, thence by land deeded to Seth W. Pine south two hundred and twenty and six-tenths perches to a stone pile, thence by same, west ninety-four perches to a post, thence by lands of T. Cozzens and W. Colwell, north two hundred and twenty-one and six-tenths perches to a post, thence by the northern Bingliam boundary line, east ninety-four perches to the place of beginning. Containing one hundred acres, more or less, and being the same premises, sold by Daniel Black, Treasurer, to James P. Black, at Treasurer's Sales in Forest county, on the second Monday of June, A. D. 1863, being in said Treasurer's Deed described as "One Hundred acres assected in name of John Zents." situate in Barnett Township, Forest County, Pa., with one two story and a half log house and outbuildings thereon erceted.

Taken in execution and to be sold as the property of James P. Black, at the suits of A. L. Kelly.

ALSO,

of A. L. Kelly.

ALSO,

ALSO,

ALSO,

George McCray va. Henry Swaggart,
Ven. Ex., No. 4 Dec. Term, 1874, E. D. No.
20 Sept. Term, 1874, and H. D. Holcomb
va. Henry Swaggart and Daniel S. Knox,
Von. Ex., No. 3 Dec. Term, 1874, E. D.
No. 40 Sept. Term, 1874.—Tate.—A certain
pleee or parcel of land situate in the lownship of Hickory, County of Porest, and
State of Pennsylvania, bounded and described as follows: On the northwest
by lands of Thomas Stroup, on the northwest
by lands of the Economite Society, on the
southwest by the same, and on the south
by lands of G. S. Long. Containing fifty
acros of land, and being part of warrant
No 5307, with one two-story frame building, and barn and outbuildings thereon
creeted.

The same in a second containing in the second contents.

Taken in execution and to be sold as the properly of Henry Swaggart and Daniel S. Knox, at the suits of George S. McCray and H. D. Holcomb.

TERMSOFSALE

The following must be strictly complied with when property is stricken down:

1st. When the plaintiff or other lien creditors become the purchaser, the costs on the writs must be paid, and a list of liens including mortgage searches on the property sold, together with such lien creditor's receipts for the amount of the proceeds of the sale or such portion thereof as he may claim must be furnished by the Sheriff.

heriff.

*See Purdon's Digest, 9th Ed., page 446.

*Smith's forms, page 384.

2d. All bids must be paid in full.

All sales not settled immediately will be continued until 2 o'clock p. m., of the day of sale, at which time all property not settled for will again be put up and sold at the expense and risk of the person to whom first sold.

J. T. VAN GIESEN, Sheriff. Sheriff's Office, Tionesta, Pa., Dec. 9th,

Trial List for December Term, 1874.

Elizabeth Geor vs R. C. Scott et al.
L. B. Hoffman vs John Farundas et al.
H. H. May vs. James T. Whisner et al.
H. H. May vs. James T. Whisner et al.
H. H. May vs John Miller et al.
Elizabeth Rafferty vs Michael Rafferty Sr.
Elizabeth Rafferty vs Michael Rafferty Sr.
John Gleary vs. John Gobb & Son.
Chas. Murphy vs Thomas Porter.
Samuel Duff vs L. C. Wynkoop et al.
Owston & Sowers vs A. V. R. R. Co.
W. W. Ledyard vs. John A. & J. G. Dale.
Shriver & Sawyer for use vs G. S. Hunter.
Chas. Hinton vs D. R. Walter.
A. Bean vs Wm. Howe et al.
Elijah C. Parker vs. Joshua R. Jones.
J. Garfield vs G. S. Hunter.
Harmony Township vs The Oil Creek &
Allegheny River Railway.
Wm. Armstrong et al use vs. The Twp.
of Barnett.
Forest County for use vs. J. P. Sigging et

Forest County for use vs. J. P. Siggins et J. A. Proper and Geo. W. Walters vs Wm.

Fellows.
J. F. Overlander vs. Andrew Small,
Jackson Duncan vs. J. F. Overlander,
Eri Randolph vs. J. F. Overlander,
J. B. AGNEW, Proth'y,
Tionests, Nov. 16th, 1874.

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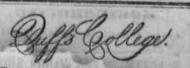
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