

The official statement for December shows that during that month, the public debt was increased \$8,000,000.

It is given in that the Governor will not proclaim the new Constitution, except after the formula laid down in the law, calling the Convention.

Advocates from Washington represent that the Republican leaders in Congress are generally opposed to increased taxation to meet the deficiency reported by the Secretary of the Treasury.

The first State election under the new Constitution will be held November 3, 1852. The people will then elect twenty-seven members of Congress, eleven State Senators for two years, from those Senatorial districts (as at present existing) in which the terms of Senators expire, two hundred and one members of the House under a new apportionment, an Auditor General, a Secretary of Internal Affairs, a Lieutenant Governor, two additional Judges of the Supreme Court, and judges in such new judicial districts as may be created.

The Legislature, at its present session, will district the State for fifty Senators, as well as for two hundred and one Representatives; but the first election for the increased number of Senators will not take place until 1856, when the even numbered districts will elect for four years and the odd numbered ones for two years.

Col. JACK OBLE used to tell a good story of a client of his—one "Freddie Aldhouse,"—whose case had been carried to the Supreme Court, and there ruled against him.

That was the only and last remark made by "Freddie" regarding his case, and it was readily recalled to our memory on reading the last expiring effort of the Constitutional Convention. That body "differed with the Supreme Court the day—"

ALREADY has the new Constitution caused a difference among the legal fraternity, which we presume will have to go to the Courts for settlement. So clear is that admirable instrument, as to the time when municipal elections are first to be held under it, that City Attorney Collins, of Philadelphia, holds February next to be the time, while City Attorney Bigelow, of Pittsburgh, contends that they cannot be legally held until February, 1852.

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OUR NEW YORK LETTER.

THE GREAT KING—WHAT IT IS—WHAT IT DOES—AND WHAT IT WILL DO—A BIRTH HISTORY—THE PANIC—LUXURIES.

NEW YORK, Dec. 1852. When a noxious weed is cut down, it is not always sure that it is exterminated. The roots must be dug up and cast out before the work should be considered complete.

Shortly after the organization of the Constitutional Convention, in a brief debate regarding the powers of that body, Judge Jere S. Black said: "It is human nature that whenever we get power into our hands, we hold on to it with as tight a grip as we can."

It is evident that at that early day Judge Black had already felt the heat of the Convention, and intuitively foresaw that it would run riot with the power entrusted to it. But we presume when he uttered the cautionary words, he hardly contemplated the full perpetration of the folly of declaring itself omnipotent, and the assumption of the power to do just as it pleased, without reference to the laws that delegated the power to it.

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Col. JACK OBLE used to tell a good story of a client of his—one "Freddie Aldhouse,"—whose case had been carried to the Supreme Court, and there ruled against him. Dropping into the office some time afterward, he inquired about his case, and was told that the Court had decided against him.

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REAR-RUMBLE.

PENNSYLVANIA LEGISLATURE.

How the New Constitution will Affect the Session.

Knotty Questions for the Supreme Court.

Bucklew's Twenty-Three Amendments.

Republican Caucus.

THE HOUSE CAUCUS met to-night, with Mylin, of Lancaster, as chairman. McCormick was nominated for Speaker; Shurtz for Clerk; Small and Morrison for Assistant Clerks.

The Senate Caucus nominated Strang for Speaker; Errett for Clerk; Meigs and Cochran for Assistant Clerks, and the following State Transcribers: John D. Fiebig, of Allegheny; W. A. Rupert, of Crawford; Samuel E. Rice, of Montgomery; E. Cowan, of Warren; J. S. Kaezelle, of Lancaster.

It is reported that Brockway intends to resign and bid Bucklew be elected in his place. Almost all the members have arrived and great diversity of opinion prevailed in the House.

At three o'clock this afternoon, a joint meeting of the Republicans of the Senate and House was held in the Senate Chamber. Senator Rutan offered the following resolutions, which were unanimously adopted.

Resolved, That the Republican members of the Legislature will labor with all diligence to give full force to the provisions of the new Constitution, and will endeavor earnestly to perfect the legislation necessary to that end.

Resolved, That a joint committee of ten from the House and five from the Senate be appointed to report at an adjourned meeting the changes that are necessary in the joint rules and order of business in the two Houses under the new Constitution.

Resolved, That the best interests of the State require that the greatest possible economy should be practiced in providing for the expenditure of the public funds.

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SLINKING OF THE VIRGINIANS.

CASTLE Government Overthrown.

MADRID, January 3.—The Cortes met yesterday, and President Castelar read his message from the Ministerial benches. He said the government was in possession of the most energetic and successful against disturbances and conspiracies of all kinds.

On Christmas day, however, the severe weather continued, the Virginians were leaning as badly as ever, and the vessels put into Erying Falls, where another storm was expected. Here another vessel came to anchor.

As a heavy sea was running, the work of removing the cargo found out to be a dangerous and difficult one, and therefore no lives were risked in endeavoring to save their personal effects or any other property on the Virginians.

The Osipien then resumed her voyage to this port. NEW YORK, December 29.—The released Virginians prisoners to-day passed a vote of thanks to Commander Drake and other officers of the Junata.

Engineer Knight of the Virginians said the original sentence was that the entire crew should be hung at the yard arm, but the captain of the Isabel la Católica did not wish such a spectacle made of his vessel.

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VIENNA PREMIUMS.

THE WILSON SHUTTLE Sewing Machines.

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