

The following tabular statement, will exhibit with more clearness, the whole subject in relation to the issue and cancellation of these notes.

of this nature be deemed too expensive for practical utility, a triennial return might answer the purpose intended.

article must seek a market in those districts abroad, and the demand for it increases or diminishes in proportion to the active operations of these establishments.

It is our seventh annual message, he again returns to the subject, as follows: "In adjusting the duties on imports to the object of revenue, the influence of the tariff on manufactures will necessarily present itself for consideration."

It is presumed the gradual process of cancellation of the relief notes, or their redemption as heretofore indicated, will remove to the amount, the pressing necessities of the Treasury.

The attention of the legislature will be called to the subject of the currency in connection with the Banking institutions of the State. These institutions have become so intimately identified with the business and interests of the citizens, and furnish such a portion of the circulating medium, that a necessity is created for their proper management and control.

It is our duty to be vigilant, that the representative of the precious metals should maintain the standard value. The citizen having in his possession a note issued by a Bank of the Commonwealth, should be secure that he holds the equivalent of gold and silver.

It is worthy of remark, that had the cancellation of these notes been made, as required by law, less than half a million of the original issue, would now be in circulation.

Expenses of the public works considered as ordinary, notwithstanding much of the amount is really extraordinary; but as an offset to the tax on real and personal estate, received during each year, is more than the assessment of a year, the excess being from outstanding taxes of previous years.

Another form he still more largely benefited. One of the elements of well regulated society, is unity of interest. Whatever may be said to the contrary, no natural sympathies exist between capital and labor. They are dependent on each other, and receive vitality from each other.

The subject of manufactures, from full experience during the restrictive system and the war, is not only an important one, but one of the most practical of advantageously carrying them on, as to the kind of goods which may be made and the quality and durability of the articles which have had a fair experiment amongst us, that it is deemed unnecessary to urge arguments, in their support.

Regular annual interest on the loans as they stood Dec. 31st 1848. On a portion of the above loaned there will be paid 34 years interest on February 1st 1849, which it is estimated will increase the amount, 7,000 00

Estimated revenue for the current year is \$3,851,900 00. Estimated expenditures for the current year 3,716,600 00.

Several boys, or rather young men, from Northumberland were brought before our Court last week, for disturbing a religious meeting at that place. The meeting was at night. The boys were on the outside and annoyed the congregation by loud talking and boisterous behaviour.

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