FINANCIAL.

GOLD, SILVER,
AND
COUPONS
Bought at Highest Price.
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BANKER,
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Jas. T. Brady & Co.,
(Successors to S. JONES & Co.)
Corner Fourth Avenue and Wood Street,
BANKERS,
BUY AND SELL ALL KINDS OF
Government Securities,
GOLD, SILVER AND COUPONS,
ON MOST FAVORABLE TERMS.
Interest Allowed on Deposits.
☞ Money loaned on Government Bonds at lowest market rates.
☞ DRAFTS, EXECUTED FOR THE PURCHASE AND SALE OF STOCKS, BONDS AND GOLD.
JAMES T. BRADY & CO.

THE DAILY GAZETTE.

MONEY AND COMMERCE.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, June 4, 1870.

No at Tuesday being set in Congress as the day when the so-called currency bill is to be considered, the entire markets reflect the importance the passage or rejection of the bill would have on the future money market. While those who favor its passage predict a general decline of the stock and gold market, a rise is expected in all Government securities. Those predicting its rejection are hopeful of a further general rise in stocks, and likely in gold, from the fact that larger amounts of specie would be shipped to Europe, which have only been delayed in the hope of securing it at a lower rate. The payment of about thirty-five millions of gold for interest on July first is also an argument used in favor of lower gold and higher prices for bonds and stocks. The temporizing in Congress with all financial measures has kept the mercantile community, as well as capitalists, in a state of uncertainty, and instead of doing a very large and paying spring business, as could reasonably be expected from the general good crops in every section of the country, trade is lingering, and should no judicious financial measures be adopted by Congress very early, the fall business will give no more satisfaction.

The feature of the past week was the decline in the gold premium, despite the large amounts exported and the rise in government bonds, contrary to the general rule.

Stocks are excited and higher under the manipulations of the clique. Pacific Mail, an almost worthless stock, was manipulated from 57½ to 61½, and closed at 61½. The rest of the market is strong and shows all the symptoms of a further general rise.

In our local securities there is a steady improvement and a general appreciation of all kinds of stock from the large amount of capital seeking profitable investment. It is only surprising, that mortgages still sell at from 10 to 11 per cent. the excess of legal interest deducted in advancing the money. It is high time that usury laws should be abolished in this state. It would, especially for the coming decision, be a great benefit to the middle and poorer class who have bought property and wish to improve it, but are prevented by the extortions of a greedy class of monied men.

Closing quotations as received by Ph. R. Mertz:

Gold:...	114⅞	American:.....	44
Silver:.....	111	Western Union..	39½
1881 Bonds:...	118	N. Y. Central:...	102
5-20 Bonds 1867..	112¾	Reading:.....	100
5-20 Bonds 1868..	113½	P. Ft. W. & C:...	97
5-20 Bonds 1865..	113¾	Ohio & Miss.:...	41½
Coupons 1865....	111	Mich. Southern:..	86½
5-20 Bonds 1869..	111¾	Cleveland & P.:..	106½
5-20 Bonds 1868..	111	T. H. L. & E:....	22
10-40:.....	108½	Chicago & N. W.:	81¾
Adams Express..	69	C. & N. W. Pref.:	91½
Merchants U. Ex..	—	Erie:.....	22½

	Lond.	Scand.
London Exchange per pound	5.61	5.75
Paris Exchange per Franc	5.2	55
Berlin Exchange per Thaler	82	85
Frankfort Exchange per Florin	48	50

Closing quotations as received by James T. Brady & Co:

Gold:.....	114½	5-20 Jan. & Jy. 1865	111
U. S. 6s, 1881...	118	5-20 Jan. & Jy. 1867	112½
U. S. 5-20 1862...	112½	5-20 Jan. & Jy. 1868	113½
U. S. 5-20 1864...	113	U. P. R. R.:.....	85
U. S. 5-20 1865...	113	C. P. R. R.:.....	92¾
U. S. 10-40:.....	108	Cy. Pacifics:.....	73¾

[By Telegraph to the Pittsburgh Gazette.]
NEW YORK, June 4, 1870.

The cotton movement shows a marked falling off; the receipts for the week of all ports were 22,441 bales; exports, 36,169 bales. The trade of the city has been quiet, with a general disposition to reduce stock.

The Sub-Treasury disbursed $377,.65 interest and received $1,355,438 for customs.

Money easy at 3@5 per cent.

The bank statement is unfavorable, showing heavy shipments of specie: Loans, $270,457,734; decrease, $25,203; specie, $30,915,000; decrease, $1,775,434; circulation, $23,853,000; increase, $35,265; deposits, $360,381,797; decrease, $1,841,564; legal tenders, $61,360,110; decrease, $436,200.

Sterling firm at 9½@10½ per cent.

Gold dull but firm; opened at 114½, and closed at 114¼@114⅛. Carrying rates 1½@5 per cent. The clearances were $40,000,000; exports for to-day, $334,671; for week, $4,192,700.

Governments firm. Coupons of 1881, 118½@118¾; '62, 112¾@112¾; '64, 113¼@113¾; '65, 113¼@113¾; '66, 113¼@113¾; '67, 113¾@113¾; '68, 113¾@113¾. Ten-forties, 108¼@108. Current Sixes 114¼@114½.

State securities steady except new Virginia, which were weak; Missouris, 94; old Tennessees, 62; new do, 60½; old Virginias, 62; new do, 60. Louisiana Levees, 76, old North Carolinas, 49; new do, 35.

Stocks steady, though a trifle off the highest point of the day.

Canton, 68½; Cumberland, 43; Western Union Telegraph, 81¾; Mariposa, 5; preferred, 14½; Quicksilver, 9; Hartford and Erie, 5½; Adams Express, 68; Wells, 15¾; American, 44; United States, 45½; Pacific Mail, 41½; New York Central, 101½; Scrip, 98½; Erie, 22½; preferred, 45; Harlem, 140½; pref'd, 144; Reading, 99¾; Michigan Central, 126; Lake Shore, 99; Illinois Central, 137½; Pittsburgh, 101½; Northwestern, 84; do preferred, 91¾; Rock Island, 107½; New Jersey Central, 100½; St. Paul, 66¾; do preferred, 82; Wabash, 57¾; do preferred, 72; Fort Wayne, 97; Terre Haute, 22; do preferred, 50; Chicago and Alton, 140; do preferred, 118; Ohio and Mississippi, 41½; C. C. & C., 81½; C. C. & I. C., 48½.

Boston prices: Calumet 70, Copper Falls, 4¾; Franklin, 24; Hecla, 30; Quincy 17.

Imports for the week: Dry goods, $1,426,777; general merchandise, $3,026,556.

Sub-Treasury balance: Gold, $73,328,926; currency, $8,917,759; general balance, $86,253,356.

PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, June 4, 1870.

REVIEW FOR THE WEEK.

Compared with last week, the oil business presents but little that is new or important. The market has been exceedingly dull, the sales being very light, and while the general feeling is one of weakness and the tendency downward, there has been but little change in prices. It is said that several "lines" were taken by speculators during the week, but for some reason or other it was kept very quiet, and the particulars have not as yet transpired. We are inclined to the belief, however, that these "lines" were not very large and that there were not very many of them. At no time for several years, perhaps, in the history of the trade, has this market been clearer of speculation than for the past few months, and a slight "breeze," such as was of very frequent occurrence last year, would liven trade somewhat, though after all it is probable that the trade is just as well without anything of this kind.

There are various causes assigned for the weakness above referred to, but the principal one is the steady increase in the production. New strikes are almost daily occurrences—three good wells reported within the past few days, which, if reports are true, have added fifty three hundred barrels per day to the production. But as we noted the other day, it is remarkable how prices are sustained, and still more remarkable that crude is stronger and relatively higher, in this market at least, than refined. It is this that is clogging business here; generally speaking, it makes but little difference to the manufacturer whether crude is 10 or 20 cts, provided he has a margin.

Receipts Crude this week, 27,985 bbls; last week, 7,305; January 1st to date, 307,122; same time last year 277,753. Exports of refined this week, 17,596; last week, 35,413; from January 1st to date, 341,552, same time last year, 153,067. Sales this week, 34,729 bbls crude; 3,000 bbls refined; last week, 19,000 bbls crude; 5,000 refined.

CRUDE.

The market is dull and unchanged. Short or seller June or July, 19@19½ bid, 19¾ asked; seller August, 19¾; August to December, 19½@19¾; seller all year, 19¼@19½; buyer all year, 19¼.

REFINED.

Sale 1,000 bbls July at 27¼. Now quoted at 27¼. June is quoted at 27; August 27¼@27½; August to December, 28; September and October, 28¼; buyer all year, 28. Market dull and weak.

CLOSING SUPPLY CRUDE OIL.

Keystone Oil Works 480, on account Lockhart, Frew & Co; Standard Oil Works 480, on account same; Brilliant Oil Works 960, on account same; Fisher Bro 648, on account O. C. & A. RR; A. B. Mills 80, on account W. Barto; Citizens Oil Works 160, on account L. B. & C; Jas. Wilkins 160, on account Palmer; Peerless Oil Works 80, on account R. S. Duncan; Fulton, M. & Co. 848, on account P. Hutchinson; Bay, King & Co. 96, on account Lecky; D. Bly 80, on account S. Adams.
Total..... 3,608 bbls.

OIL SHIPMENTS PER A. V. R. R.

National Refining Co., 200 bbls ref. oil to Warden, F. & Co., Phila.
Lockhart, Frew & Co., 571 bbls refined oil to Wright, Frew & Co., Philadelphia.
H. Koehler & Co., 102 bbls ref. oil to Waring, K. & Co., Phila.
Montgheiser & Keebler, 250 bbls ref. oil to Waring, K. & Co., Phila.
Fawcett, Logan, Stockdale & Co., 200 bbls ref. oil to Logan Bro. & Co., Phila.
Total..... 1,283 bbls.

PITTSBURGH MARKET.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, June 4, 1870.

The grain markets continue to attract considerable attention, all over the country, and as might be expected, a lively interest is taken in regard to the coming crops. We notice that Chicago speculators, particularly those who are long on wheat, are again very apprehensive that the yield will be below an average, in consequence of a reported drouth in the northwest, and they have been "bulling" that market for some time past with considerable success. Another theory advanced is that there is a smaller area of wheat sown than in former years; also, that England must yet import 20 million bushels to supply her deficiency to the time of the harvest. A western correspondence says that wheat does not pay the farmer at anything under one dollar per bushel, whereas many of them have been obliged to sell at but little over 50 cts. The same paper says that it pays better to raise corn and oats, and with propitious weather, Illinois will have a large yield of the two latter, more being planted than last year, and the prospects at present are very flattering. The Chicago *Tribune* in commenting on the wheat market remarks:

"Of course these croakings about short crops are always heard at this time of the year, but they have now gained greater credence than usual, owing to the recollection that this is a cycle year, 1854, 1858, 1862, and 1866, are all credited in history as being years of failure; they are divided by intervals of sixteen years, and that interval claims 1870 as the next knot in the cord. A great many people in the country pay attention to such things, where city people think them beneath notice, except as mere coincidences. But the country orders often control the market, the great mass of operators on the floor being really little more than the representatives of country speculators."

APPLES—Season is over and we omit quotations.

BUTTER—The demand for commission butter is exceedingly light, and it is dull and hard to sell, the house reports having sold 20 pkgs of prime at 16—quotations may be fairly given at 15@18 for good to choice.

BROOM CORN—Demand very slow; prices nominally unchanged, 12 to 16c.

BROOMS—Store prices: Fancy, $5.50; No. 1, $4.50; No. 2, $4; No. 3, $3.50; Common, $2.50@2.

BEANS—Dull and lower; we quote at $1.50@1.75 per bushel.

CHEESE—Is rather dull but unchanged. Ohio Goshen quoted at 15@15½, and Ohio Factory at 14@15.

CANDLES—Is dull but firm, and cannot fairly be quoted below 24, in a jobbing way.

CANDLES—Are dull, tallow is tight and prices unchanged, 16@18