FINANCIAL.

GOLD, SILVER,
AND
COUPONS
Bought at Highest Price.
PH. R. MERTZ,
BANKER,
Cor. Wood St. and 5th Ave.
may8
Jas. T. Brady & Co.,
(Successors to S. JONES & CO.)
Corner Fourth Avenue and Wood Street,
BANKERS,
BUY AND SELL ALL KINDS OF
Government Securities,
GOLD, SILVER AND COUPONS,
ON MOST FAVORABLE TERMS.
Interest Allowed on Deposits.
☞ Money loaned on Government Bonds at low-est market rates.
☞ UNUSUAL FACILITIES FOR THE PURCHASE AND SALE OF STOCKS, BONDS AND GOLD.
JAMES T. BRADY & CO.

THE DAILY GAZETTE.

MONEY AND COMMERCE.

OFFICE OF PITTSBURGH GAZETTE, TUESDAY, May 17, 1870.

The great plethora in the money market renders the upward movements manipulated by cliques an easy matter, and whenever there is a short interest unstanding uncovered, or upward movement is set on foot by bidding up gold, bonds and stocks.

Gold opened at 114¾, advanced to 115, and closed at 114¾, with a very strong feeling in the room.

Government securities are steady under light investment demand and small offers. The dullness of the general business, however, brings out all lots that were, not bought at a spring investment.

Stocks are stronger and higher in the aver-age, but closed off about one-fourth per cent. Reading sold up to 105¼. These shares are now the strongest on the list.

In our local market some inquiries are made for municipal and improvement bonds, but under an easy money market these securities have improved in value and are now quoted much higher when in demand, although when offered the market appears as dull as ever.

Money 6 to 8 per cent. Business dull.

Closing quotations, as received by Ph. R. Mertz:

Gold	114¾	American	
Silver	108	Western Union	
1881 Bonds	111	U. S. Central	10½
5-20 Bonds 1862	111½	Pacific	10½
5-20 Bonds 1864	111¼	P. F. W. & C	96
5-20 Bonds 1865	111¼	Ohio & Miss	30¾
Canada Bonds	103	Pittsburg & Erie	97¾
5-20 Bonds 1867	111¾	Cleveland & P	93¾
5-20 Bonds 1868	111¾	C. P. R. R.	91
10-40	108	C. & P. R. R.	31
Adams Express	69½	C. & N. W. Pref.	90½
Merchants' Ex.	49	Erie	

	Large.	Small.
London Exchange per pound	9	5
Paris Exchange per Franc	5.25	5.24
Berlin Exchange per Thaler	74	73
Frankfort Exchange per Florin	39	38½
Central Pacific R. R. Bonds	92	93
Union P. R. R. Bonds	85¾	85¾

Closing quotations as received by James T. Brady & Co:

Gold	114¾	5-20 Jan. & Jy. 1865	111¾
U. S. 6s, 1881	111¾	5-20 Jan. & Jy. 1867	111¾
U. S. 5-20 1862	111¾	5-20 Jan. & Jy. 1868	111¾
U. S. 5-20 1864	111¾	U. P. R. R.	91¾
U. S. 5-20 1865	111	Cen. Pac. R. R.	92¾
U. S. 10-40	108	Cen. Pac. Gold	85¾

(By Telegraph to the Pittsburgh Gazette.)

NEW YORK, May 17, 1870.

Money easy at 3@5 on call. Sterling firm at 9½@9¾, but asking 9¾ at the close. Commercial bills scarce at 9¾@9¾. Gold firm; opened at 114¾; touched 114¾@114, and closed at 114¾@115. Carrying rates 3@4. Clearances $83,000,000; exports, $413,700.

Government bonds strong. Coupons 5s, 1867, do 5s, 1874, 97¾@97¾; do 6s, 1881, 110¾@110¾; do 5s, 10-40s, 104¼@104¾; do 6s, 1865, 111¾@111¾; do 6s, 1862, 111¾@111¾; do 6s, 1864, 111¾@111¾. Currency 6s, 123¾@124.

State bonds steady. Missouris, 93½; Tennessees, 69½; do new, 66¾; North Carolinas, 40¾; new, 39¾.

Railway market weak in the afternoon and lowest quotations of the day were made at the close. Market showed some signs of recovery and assumed a steadier tone but reversed at one time during the day the highest prices of the season were made in New York Central and Reading, in which stocks active business was transacted at extreme prices. Other features of the market were Rock Island, Lake Shore and New Ohio and Mississippi. Miscellaneous list active in Pacific Mail and Western Union Telegraph. Express stocks neglected.

Canton, 70¾; Cumberland, 44; Western Union Telegraph, 82¾; Quicksilver, 9; Mariposa, 7¾; do. preferred, 18½; Adams Express, 69¾; Wells, Fargo & American, 92; United States, 44½; Pacific Mail, 32; New York Central, 103½; Scrip, 97¾; Erie, 25¾; Harlem, 130½; Reading, 105¾; Michigan Central, 124; Lake Shore, 96½; Illinois Central, 141¾; Pittsburgh, 107¾; Northwestern, 81¾; do. preferred, 90¾; Rock Island, 109¾; New Jersey Central, 100¾; St. Paul, 60¾; do. preferred, 81½; Wabash, 46¾; do. preferred, 73; Fort Wayne, 104¾; Terre Haute, 22; do. preferred, 40; Chicago & Alton, 119½; do. preferred, 110¾; Ohio & Missouri, 58½; Boston, Hudson & Erie, 8½; C. C. & C., 79; Dubuque, 103½.

Sub-Treasury balance, gold, $77,263,069; currency, $4,153,567; general balance, $82,766,407.

PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, TUESDAY, May 17, 1870.

The oil market continues quiet and devoid of anything very important. As repeatedly noted, the reported strikes and increased production is not without its influence, and while there is an almost entire absence of anything like speculation, the feeling, generally, seems to be rather "bearish," and the impression is again gaining strength, that prices are likely to rule low this year as compared with 1869, and even those who were sanguine within a very brief period, of big prices, have changed their minds. It is possible and even probable that prices may advance considerably above present quotations, but the feeling is that the extreme prices of last year, brought about in many instances by manipulation, are not likely to be realized this year.

CRUDE.

Market quiet and weak, and while there is no quotable change, the tendency is downward. Sales 2,000 bbls seller June at 13¾ and a small sale of low gravity, on spot at 13¾. This evening a sale was reported at 12, and the same figure will apply to seller May; July to December quoted at 12½@13; seller all year 12; and buyer, 11¾.

REFINED.

Market opened up steady but later in the day became weak. Sale 500 each September and October at 32. May quoted at 37¾; June at 37¾; July, 37¾; July to December, 38; and buyer all year, 39¾.

RECEIPTS CRUDE OIL.

Fulton, Marvin & Co 400, on account P Hutchinson; Stella Oil works 80, on account S A Hulls; E Reed 80, on account J B Scarbour; Peacock & Beeson 80, on account T Chess; J M Hiller 160, on account J D Barbour; A B Mills 80, on account W Bartle; J Gallagher 80, on account T King.

Total..... 2,000 bbls.

OIL SHIPPED PER A. V. R. R.

Montzheimer, K. & Co., 250 bbls ref. oil to Warner, K. & Co., Phila.

Braun & Wagner 300 bbls refined oil to Warring, King & Co., Philadelphia.

Hutchinson Oil Co., 1,000 bbls refined oil, to Tack Bros., Philadelphia.

Livingston Bro., 150 bbls ref oil to Warden, F. & Co., Phila.

J. A. McKee, 100 bbls refined oil to Logan Bro. & Co., Phila.

Total..... 2,833 bbls.

OIL SHIPPED EAST FROM OIL CITY, DEPOT, W. F. Logan Bro. & Co., 100 bbls oil to W. F. Logan Bro. & Co., Phila.

D. Bly, 50 bbls ref. oil to D. Bly, Phila.

Brooks, E. & Co., 200 bbls refined to Warden, F. & Co., Philadelphia.

Hutchinson Oil Refining Co. 92 bbls refined to Warden, Frew & Co., Philadelphia.

Total..... 1,256 bbls.

STATEMENT FOR DAILY GAZETTE, PITTSBURGH, OF CRUDE OIL SHIPPED BY P. R. R. AND A. V. R. R. OIL LINE, DURING WEEK ENDING MAY 16, 1870.

From Parker for Fisher Bro. to M. Lloyd, Phila., 642 bbls.

From Parker for Parker & Thompson to I. Macey Sons, New York, 793 bbls.

From Parker for J. Bushnell to Warden, F. & Co., Phila., 642 bbls.

From Parker for D. C. Herbst to Poultney & Moale, Baltimore, 160 bbls.

From Cochran for D. C. Herbst to Poultney & Moale, Baltimore, 160 bbls.

From Foster for J. B. Barbourto Poultney & Moale, Baltimore, 497 bbls.

From Scrubgrass for A. P. Bennett to J. Parkhurst, Jr. & Co., Baltimore, 240 bbls.

From Venango City to other points, 220 bbls.

Total..... 3,549 bbls.

Total to Phila..... 1,299 bbls.

Total to New York..... 793 bbls.

Total to Baltimore..... 1,293 bbls.

Total to other points..... 220 bbls.

Dry Goods Market.

NEW YORK, May 17.—The market is very quiet, but prices are nevertheless without any important change. Heavy brown sheetings command 11½@12c; heavy brown drills 13½@14c; 36-inch 4-4 bleached shirtings & Lancaster ginghams 18c; Nockwards 10 11-16, and Amoskeag and Hamilton cambrics 19c. American stripes are sold up close by agents at 7½@10c for light and dark, yet one or two jobbing houses offer them as low as below the market price. Prints of desirable makes in approved styles are in request at 11@11½c, but passed styles on standard cloth can be bought at lower rates.

Detroit.

DETROIT, May 17.—Flour is in lively demand and the market very firm; choice $6.75@8.50, Wheat steady and firm; extra $1.50, No. 1 $1.40, regular $1.25. Corn 60@61c. Oats 40c.

PITTSBURGH MARKET.

OFFICE OF PITTSBURGH GAZETTE, TUESDAY, May 17, 1870.

Trade in general merchandise is steady though quiet and hardly as brisk as it has been, though this is nearly always the case at this season of the year. Grain is moderately active with a steady local demand, and stocks are considerably reduced. The grocery trade is falling off somewhat, and prices although unchanged, are weak. The excitement which for a time prevailed in the flour market appears to be subsiding, and the general impression is that prices are not likely to go any higher, and that the chances are favorable for a turn backward, though it is not probable that there will be any material change, soon, one way or the other. While it is admitted that there has been and is still a good export demand, yet as an offset against this stocks are large, and the prospects for the coming wheat crop could not be better.

ASHES—Firmer in the east, unchanged here. Common Soda, 6; refined, 6¾; Pearls, 9c; Pots, 9¼.

APPLES—Steady and in light supply; sales at $4.75 per bbl as to quality.

BUTTER—Continues very dull and commission men are so anxious to realize that they are willing to accept any offer that is made. We are reported sales of good to strictly prime roll at 15@20 cts, and even of these comparatively low prices, the demand seems to be very light.

BEANS—Dull but nominally unchanged, at $1.90@2.15 per bushel.

CARBON OIL—The demand is only moderate, but prices are maintained, 24@25c cts for 27 or 50 test lots, and the usual advance for small lots.

CHEESE—Is dull and difficult to quote definitely, ranging from 13@17 cts, as to quality.

CORN MEAL—Quiet and unchanged, 90@1 per bushel.

DRIED FRUIT—The demand, as might be expected, is improving but prices remain unchanged. Apples 6@7 cts; Peaches, 8@9 for quartered, and 20@25 for halves; Blackberries, 12@13 and pitted Cherries, 20@25.

EGGS—The arrivals for some days past have been comparatively light, and the market appears to be gaining some strength, though as yet there is no quotable advance in prices. We give 15c, as the ruling quotation for fresh packed.

FLOUR—The market is steady with a moderate local demand, but there is no change whatever in prices. We continue to quote western flours, in store at $5.50@5.75 for superfine wheat; $6.75@6 for fancy winter wheat, and $7@7.50 for fancy family flour, firm at $8.

GRAIN—There is a steady demand for wheat and we can report some 800 or 900 bushels of red at $1.30@1.32, which quoted 5 to 7c higher. Oats rather slow but unchanged. We can report sales on wharf and track at 51@52, and these may be regarded as the ruling quotations. Corn is dull notwithstanding it is in limited supply, as the demand in this market is very light. We can report a sale of 400 bushels prime ear, on wharf, at 67, and we are cognizant of offers to sell shelled at 62@63, without finding any buyers. Rye, sale of some 200 bushels at 90 cts, and 250 bushels at $1.Barley is dull as the malting season is about over, and prime spring cannot be quoted above 80.

HAY—Is dull and drooping; sales at Allegheny market to-day at $16@17 per ton.

LARD OIL—Extra No. 1, $1.35@1.40, and No. 2, 90.

PROVISIONS—Market steady and in good demand at 22c; receipts 61b; exports 490 bales. Flour is firmer at $5.25. Corn active at $1.02@1.15. Oats dull at 66c. Lard quiet at 16½@16¾c. Pork quiet at $30.50. Bacon shoulders 13½c, sides 19½c.

IMPORTS BY RAILROAD.

PITTSBURGH, CINCINNATI AND ST. LOUIS RAILROAD, May 17.—30 bbls whisky, J Finch & Co; 100 do flour, Watt, Lang & Co; 8 cars staves, W Hastings, 2 do do, M P Adams & Bro; 5do wheat, H F Kennedy & Bro; 2 do do, T P Rush; 30 bgs wheat, McHenry & Hood; 50 do oats, W H Hagan; 102 do do oats, Kell & Richart; 111 do do, S Hood; 32 do do, 12 do wheat, Meanor & Harper; 20 do corn; 60 do meal, 30 do oats, 11 do potatoes, P Duff & Sons; 24 do corn, Rinehart & Stevens; 6 bdls rags, 1 bbl apples, W H Graff; 3 do corgs, Voigt, 30 do coal & Co; 5 bdls hoes, P H Lauffman; 1 do tools, Logan, Graff & Co; 17 bdls iron, Reese, Graff & Dull; 8 cases tobacco, Dos, Upper & Co; 16 do do, J Fullerton; 20 do do, J Fullerton; 20 do do, H W Jenkinson; 6 cases do, P H Smith; 10 hf butts do, Carson, Dodd & Co; 10 do do, W H Kirkhatrick; 4 drums do, Prestfield & Loser; 2 pcs rock, Astrop, Rea & Co; 24 bbls copper, 8 bxs machinery, Cliff, M & C; 6 bxs brass, Vangorder & S; 6 do do, H Rea Jr; 6 do do, Arbuckles & Co; 6 do do, Jenkins Bro; 21 bbls apples, Voigt, M & Co; 6 do brooms, J J Lafferty; 1 car wheat, Scott & G; 4 tubs butter, M W Rankin; 1 keg a butter, M & Co; 2 cr hf bbls, Jones, H & Co; 1 car oats, Mullins & M; 60 bdls rakes, Lindsey & Co; 20 cases tobacco, Osco, J Fullerton; 25