The Pittsburgh Gazette.

FINANCE AND TRADE.

SATURDAY, Nov. 27, 1869.

The declining tendency of gold below 126 has attracted a great deal of attention among those who regarded 125 as the lowest point gold would likely touch before the meeting of Congress, and before a very considerable reaction would take place. When we consider, however, that everybody who has an interest in the rapid decline of gold has counted it a right to force down the premium to the lowest point, we must soon look for a reactionary movement, even if only for speculative purposes. One thing, however, should not be lost right of, that is that not only the whole population, every commercial interest and the speculators themselves have joined in bringing all their power into play to lead us by the the most direct road to a specie basis.

The power of the cliques, and what is worse, the prestige of the leaders, is gone by the great fiasco they made in September last, and the losses they have sustained.

Government bonds are gradually yielding under large sales by former investors, and by speculators who look upon the movement towards specie payments as a sign of lower in nancy. quotations for bonds. Better and more remunerative investments are also tempting many to sell out their bonds and await lower quotations.

Stocks are strong under easy money, but present prices are untenable, although higher quotations may ensue for the immediate future.

Money in the open market commands from 12 to 15 per cent. under a dull and unprofitable business.

Quotations as received by Ph. R. Mertz: Gold, 124; Silver, 120; Eighty-one's, 116¾; Five Twenties, 1862, 113¾; do 1864, 111¾; do 1865, 112¾; do 1865, Conools, 114¾; do 1867, 114¾; do 1868, 114¾; Ten Forties, 107¼; Adams Express Company 57¾; Merchants Union Express Company, 93½; American Express Company, 35; Western Union Telegraph, 74¾; Reading, 99; New York Central, 74; Pittsburgh, Fort Wayne & Chicago, 87¾; Ohio & Mississippi, 22¾; Michigan Southern, 88; Cleveland & Pittsburgh, 81; Chicago, Rock Island & Pacific, 104¾; Chicago & North Western, 75½; Chicago & North Western Preferred 89; Erie, 28.

EXCHANGE:

	Large.	*Small.*
London, per £	$6,25	$6,30
Paris, per franc	25	26
Berlin, thaler	93	94
Frankfort, florins	53¼	55

(By Telegraph to the Pittsburgh Gazette.)

NEW YORK, November 27. 1869.

Money easy, 5@7 per cent. on call. Bank statement favorable; excess over legal reserve increased one million and a half; loans, $282,623,474; decrease, $389,534; specie, $29,687,896; increase, $1,753,825; circulation, $34,155,838; decrease, $136,795; legal tenders, $48,181,890; decrease, $273,231; sterling quiet, 8¾@9.

Gold lower; opened at 125, and under increased pressure to sell fell to 123¾; closing 124¼. Carrying rates 4@7 per cent. Clearances, $17,760,603. Exports during the week $161,704.

Governments are lower and heavy. Connons of '81, 116¾@116¾; do. '62, 113¼@113¾; do. '64, 111¾@112; do. '65, 112¾@112¾; do. new, 114¼@114¾; do. '68, 114½@114½; 10 10's, 107@107¾; currency-sixs, 107¼@107¾.

State bonds active; North Carolina special tax sold as low as 27; Tennessees weak; rest steady. Missouris, 91; old Tennessees, 55½; new, 50¾; old North Carolinas, 40¾; new, 27¾; special tax 23¾.

Railroad and Other Stocks—Active and strong on western shares, and dull on Vanderbilt's roads. Canton, 55¾; Cumberland, 20; Western Union Telegraph, 74½; Quicksilver, 14; Mariposa, 7¾; do. preferred, 16¼; Hartford and Erie, 10; Adams Express, 57¼; Wells Fargo, 17¾; American, 35½; United States, 52¾; Pacific Mail, 72½; New York Central, 174½; Consolidated, 88; Scrip, 78; Harlem, 131; Hudson, 115; Reading, 99½; Michigan Central, 129; Michigan Southern, 89¾; Illinois Central, 137; Pittsburgh, 86¾; Northwestern, 75¾; do. preferred, 89; Cleveland, Columbus and Indiana Central, 82; Rock Island, 105¾; St. Paul, 68¾; do preferred, 84; Wabash, 54½; do. preferred, 75¾; Fort Wayne, 87¾; Terre Haute, 26; do. preferred, 55; Chicago and Alton, 143¾; Ohio and Mississippi, 25¾; St. Jo preferred, 103.

Mining Shares. Boston prices—Caleomet, 54; Franklin, 8; Hecla, 80. Imports for the week—dry goods, $1,168,847; general merchandise, $8,813,350.

PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, November 27, 1869.

REVIEW FOR THE WEEK.

The excitement which has been the leading characteristic of the oil market for several weeks past, has abated somewhat, though the trade is still considerably agitated, and is likely to continue so during the balance of the year. The sales have been much larger this week, mainly Crude, aggregating over seventy thousand barrels, while the operations in it fined have again been light. Compared with last week refined has declined very materially, and Crude, having sold at options this year, also lower, and at the close to-day the market was very dull and very weak, with but very few buyers even at concessions.

We do not like to complain of the Pennsylvania Company, as it has done more for the oil trade of Pittsburgh this year than ever before, probably, in the history of the trade, and, we might say, more than was generally expected, but the course of that corporation in receiving refined oil through from Cleveland to Philadelphia at the same rate that is charged from Pittsburgh, is certainly, to say the least, unjust and unfair. We are glad to see the Conirai securing the transportation of the Cleveland oil, but as Cleveland is some 150 miles west of here, it follows that Cleveland should pay more or Pittsburgh less, than the present rate, it makes little or no difference which. We can hardly believe that it is the intention of this corporation to discriminate against Pittsburgh in favor of Cleveland, yet such is the case, as the matter now stands.

Receipts crude this week, 25,024 last week, 18,539; January 1st to date, 621,491; same time in 1868, 1,025,632. Exports refined this week, 29,471; last week, 11,538; January 1st to date, 549,949; same time last year, 651,350. Sales this week, 55,800 bbls crude, 15,000 refined: last week, 6,500 bbls crude, and 7,000 refined. As will be seen from the above statistics, we are largely behind the same time last year, and this year is so nearly out that there is no chance to make it up.

CRUDE.

The crude market is dull and unchanged. Seller options this year still command 16¾, and this seems to be about the only delivery that can be sold. Spot oil is dull and neglected, with a small sale at 16¼, and December is reported as having been sold at 16½. Sale 1,000 bbls seller this year at 16¾, and 2,000 seller January to June at 14¾. Private advices report the market very dull above, and drooping.

REFINED.

Not a single sale reported—market very dull and prices lower. November closed at 32 bid and 32¾ asked; December is quoted down to 33½. Lines for next year, in the absence of sales, may also be quoted lower and very dull. Indeed there seems to be a disposition manifested by operators generally to do just as little as possible until matters become more settled.

RECEIPTS OF CRUDE BY A. V. R. R.

Brilliant Oil Works 960, on account Lockhart, F. & Co; Waring, King & Co; 160, on account Mawhinney Bro; A. S. Mills 80, on account W. Bartle: Brilliant Oil Works 498, on account Fisher Bro; Brilliant Oil Works 80, on account G. S. Thomas; Jas. Wilkins 80, on account McDonough & Co; Eagle Oil Works 320, on account B. S. Duncan; Union Ref. Co. 160, on account Owston & Sowers; same 240, on account Fisher Bro; Kirkpatrick & Lyons 80, on account same.

Total..... 2,658 bbls

SHIPMENTS OF OIL BY A. V. R. R.

Lockhart, Frew & Co. 500 bbls ref. oil to Warden, F. & Co., Phila.

Liberty Oil Works 507 bbls refined to Warden, Frew & Co., Philadelphia.

Keystone Oil Works 100 bbls refined to Warden, Frew & Co., Philadelphia.

Forsyth & Bro., 416 bbls refined to Warden, Frew & Co., Philadelphia.

R. W. Morgan & Co., 304 bbls ref. oil to Warden, Frew & Co., Philadelphia.

McKelvy Bros., 535 bbls refined oil to W. P. Logan Bro., Philadelphia.

Fawcett, L. & M., 150 bbls ref. oil to W. P. Logan & Bro., Philadelphia.

Fulton, Marvin & Co., 262 bbls oil to W. P. Logan & Bro., Philadelphia.

Mentzheimer, Koehler & Co. 200 bbls ref. to Waring, King & Co., Phila.

H. Koehler & Co., 100 barrels ref. oil to Waring, King & Co., Philadelphia.

Total..... 3,034 bbls

OIL SHIPPED EAST DUQUESNE DEPOT.

Hutchinson Oil & Refining Co. 168 bbls ref. to Warden, Frew & Co., Phila.

Fleming & Co. 454 bbls refined oil to Warden, Frew & Co., Philadelphia.

Total shipments..... 613

OIL SHIPPED EAST BY WEST PENN R. R

Mentzer, B. & Co. 215 bbls refined to Waring King & Co., Phila.

Holdship & Co., 120 bbls refined oil to Waring King & Co., Phila.

A. Heriz 100 bbls refined to C Lennig Philadelphia.

Total..... 475 bbls.

PITTSBURGH MARKETS.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, November 27, 1869.

Business, generally, has been very quiet during the past week, but with a resumption of navigation, of which there is a very good prospect at present, and an easing up in money matters, the indications for an improvement are more encouraging than for some time past. Moreover, the fact that the Pennsylvania Railroad Company has promised to discontinue the discrimination which has so long existed against this city, and to place our merchants on an equal footing with western shippers over that road; likewise the fall trade very materially to improve trade here, and will enable our merchants to build up an eastern business, of which they have been heretofore deprived.

APPLES—Dull with a supply largely in excess of the demand, but prices are unchanged—we can report regular sales at $2,50@3,50 per bbl.

APPLE BUTTER—Quoted at 80@85.

BUTTER—Is quiet with a supply fully up to the demand; prime roll may be quoted at 33@35, and choice at 37.

BROOM CORN—Sales at 12@13 cts.

BEANS—Sales—Small at $2,50@3.

BUCKWHEAT FLOUR—Sales; 4½@5 cts.

CHESTNUTS—Dull; $4,50@5.

CRANBERRIES—Quoted at $12@16 per bbl, as to quality and condition.

CARBON OIL—Firm but unchanged; standard brands may be quoted in a jobbing way at 31@35½.

CIDER—Sales all the way from $5 to $9 per bbl.

CHEESE—Is quoted from 17 to 18 for Western Reserve; 19 for Factory; 20 for Ohio and 21 for New York Goshen.

DRIED FRUIT—Quoted as follows: Apples 7@8; Peaches 9@10 for quarters, and 12@12½ for halves. Blackberries 15@16.

DRESSED HOGS—Sales at 12@13.

EGGS—Fresh packed at 38.

FEATHERS—In better demand and higher, and we now quote at 85@90 in the trade and the usual advance for small lots in store.

FLOUR—There is a moderate local demand, but prices are unchanged. We continue to quote winter wheat flours at $5,75@6,25, and spring wheat brands at $5,50@6. Rye flour $5,50@5,75.

GRAIN—Wheat is in steady demand at $1,15@1,18 for good to prime Red. Sales of new Corn at 70@75 and old at 90 @95, and the latter is scarce. Oats steady but unchanged—47 on wharf and track and 48@50 in store. Rye is assorted, and may be fairly quoted at 95@$1, with but few cash buyers at ove 95. Barley is dull and State is quoted at $1,C@$1,10, and Canada at $1,15@1,20.

HAY—Sales at Allegheny Diamond Scales at $14@22 per ton.

HUSKS—Sales at 3 cents per pound.

HOMINY—Sales at $6,00@6,50 per bbl.

LIME—Sales of Cleveland white lime at $2@2,25 per bbl.

ONIONS—Sales at $2,50@3,00 per bbl, the outside figure for choice.

LARD—Is firmer and tending upward, prime new kettle rendered being quoted at 18½@19.

LARD OIL—Firm at $1,45@1,48 for Extra No. 1.

POULTRY—In good supply and very dull. Dressed Chickens 55@60 cts. per pair, and dressed Turkeys, 16@17 cts. per pound.

POTATOES—In fair demand with sales by the car load at 55, for prime Lake Shores.

PEANUTS—Sales at 10 cts.

PEAS—Dull; $2,50 per bushel.

SEEDS—Clover reed is quoted at $7@8, and considerable offering. Flaxseed, it is said, cannot be sold to the mills above $2,30. No movement in Timothy seed.

SALT—Allegheny river brands quoted at $2 for small lots in store.

STRAW—Sales at $12 per ton.

WHISKY—A shade easier. High-wines, $1,05; Common Rectified $1,05; and Proof, do, $1,15.

MARKETS BY TELEGRAPH.

NEW YORK, November 27.—Cotton firmer, closing quiet; sales of 3,900 bales at 33½c for middling uplands. Flour: receipts of 27,600 bbls; 10@15c lower; fair demand, part for export and speculation; sales of 15,000 bbls at $4,75@5,10 for superfine State western, $6 for western, $6,25@6,50 for good choice wheat extra, $5,50@6,80 for R. H. O., $6@6,25 for extra St. Louis, $6,50@7 for good choice do., closing firm for low grades. Rye flour quiet; sales of 300 bbls at $4,90@5. Corn meal quiet. Whisky heavy; sales of 300 bbls western at $1,06@1,07½ free, closing at inside price. Wheat: receipts of 7,300 bush; 1@2c better; moderate demand; limited speculative demand; sales of 85,000 bush at $1,10 for rejected spring, $1,26@1,30½ for No. 3 spring, $1,35 for No. 1 do, $1,33@1,38 for inferior to fair winter red and amber western, $1,29 for very common do. Rye dull; sales of 2,000 bush western at $1,05. Barley quiet; sales of 13,000 bush at $1,05 for two-rowed State, $1,25@1,27 for Canada West. Barley malt dull. Corn: receipts of 39,582 bush; less active and scarcely so firm; sales of 41,000 bush at $1,01 @1,09 for sun und mixed western, $1,09@1,10½ for sound do. Receipts of oats, 50,853. Oats firm, but less active, with sales of 52,000 bus at 65@66c for western or State—latter very choice. Rice quiet, with sales of 120 tierces Carolina at 9¾@7½c. Coffee moderately active, with sales 600 its Rio on private terms. Sugar quiet, with sales of 400 hhds at 11@11½c. Cuba molasses dull. Hops quiet at 26@28c. American petroleum 29@29½c for crude, and 33@34c for refined. Coal quiet. Leather—hemlock sole steady at 30@31c for Buenos Ayres and Rio Grande. Wool is fairly active, with sales of 150,000 lbs at 40@55c for domestic fleece, 33c for unwashed, and 37@42½c for pulled. Linseed oil dull at 94@95c. Spirits turpentine lower at 45¾@46c. Sheathing copper steady at 52c, ingot copper quiet at 25½c for Lake Superior. Pig iron less firm, at $24,50@$25,50 for Scotch, and $23 @$40 for American; bar is quiet at $3,50@3,75 for English and American. Steel dull at 103@111½c gold for Russia. Nails quiet at 4½c for cut, 6½c for clinch and 2@2½c for horse shoe. Pork steady and quiet, with sales of 400 bbls at $22,10 for new mess, $33,50@33,75 for old do. $24 for prime, and $28@30,50 for prime mess; also 500 bbls new mess seller February at $20,50. Beef steady, with sales of 480 bbls at $6@13 for new plain mess, and $10@17 for new extra mess. Tierce beef dull, with sales of 75 tierces at $26@28 for prime mess, and $30@31 for India mess beef. Hams quiet, with sales of 125 bbls at $15½@21 for old and $22@33 for new. Middles quiet and unchanged. Cut hams quiet, with sales of 80 pkgs at 12½@13c for shoulders, 17@17½c for hams. Lard firm and quiet, with sales of 315 tierces at 18½c for steam and 18@19¼c for kettle rendered; also 250 tierces steam seller February at 18¾c. Butter steady and quiet at 29@33c for Ohio. Cheese dull at 17½@18c. Freights to Liverpool more steady, with shipments of 40,000 bush wheat per steam at 5d and 800 bbls flour per steam at 25d.

Latest.—Flour closed 5c better on common and medium, with a fair export and speculative demand. Wheat very firm and quiet; light offerings; limited export and speculative demand. Rye dull at $1@1,05 for western. Oats firm at 65@65½c for western. Corn dull at $1,09@1,10 for sound mixed western. Pork quiet, at $33,50 for old mess, $35,50 for new mess and $30,50 for future delivery. Beef dull and unchanged. Cut Meats and Bacon quiet and without decided change. Lard quiet at 19c for prime steam. Eggs rather dull, at 36@38c for western fresh and 28@30c for limed.

CHICAGO, November 27.—Eastern Exchange dull at 1-10 off buying and 1-10 premium selling. Flour very quiet and steady at $5,75@5,25 for spring extras. Wheat quiet and steady, with sales No. 1 at 93½@94c, and No. 2 at 89@89½c for No. 2, closing steady and firm at 89½@89½c; this afternoon market very dull at 89½@89c for No. 2 seller December. Corn very dull and 2@3c lower, with sales No. 2 at 78¾@79¾c, and rejected at 77@78c, closing at 78¾c for No. 2; this afternoon market dull at 78@78½c, seller December for No. 2. Oats dull and almost nominal at 41¾ @42c for No. 2, and 37c for rejected, closing at 41@41½c for No. 2. Rye dull and almost nominal at 72½@73½c for No. 2; closing at 73c. Barley dull at 90c for No. 2. Highwines firm but quiet at 90@$1,00. Sugar 13½@14½c for common to prime Cuba. Provisions less active and easier. Mess Pork $23,37½@23,50 cash, $23,50 seller, $30,50 buyer February, and $29,62½ seller last half January. Lard 17¼@18c. Rough sides 14c for loose; green shoulders 10½c; sweet pickled hams 16½c. Green hams 14½c. Dressed Hogs moderately active at $11,50@12, dividing on 200.

Afternoon—In the afternoon the wheat market was somewhat excited and prices ruled lower; No 2 sold at 89¼@90c, seller December, and closed dull; no buyer over 89c. Corn dull and lower; No 2 sold at 78c, seller December. At the evening board the grain market was lifeless. Provisions quiet and firm; sales Mess Pork at $29,50, seller December, and at $30, seller February.

CINCINNATI, Nov. 27.—Flour and Wheat—no changes. Corn scarce and firm at $1 for old, and 82@85c for new. Oats at 48@55c. TIMOTHY SEED—Is firm at $2,25 for prime mess, and $3@3,31 for India mess beef. Hams quiet, with sales of 125 bbls at $15@21 for old and $22@33 for new. Middles quiet and unchanged. Cut hams quiet, with sales of 80 pkgs at 12¼