FINANCIAL.

AMERICAN BANK.
NO. 80 FOURTH AVENUE,
PITTSBURGH.
CASH CAPITAL $200.000
Stockholders Individually Liable.
BANK OF DISCOUNT AND DEPOSIT.
JOHN FLOYD, Pres't. WM. FLOYD, Cash'r.
DIRECTORS.
Thos. M. Marshall, Jno. M. Marsland,
Jno. T. Shannon, Archibald Wallace,
James W. Arrott, Jas. D. Kelly,
Chas. R. Leech, Wm. Floyd.
John Floyd,
This Bank is now fully organized and prepared to do a general Banking business.
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GOLD,
SILVER AND COUPONS
Bought at Highest Prices.
PH. R. MERTZ, Banker
Cor. Wood and Fifth Streets.
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JAMES T. BRADY & Co.,
(Successors of JONES & CO.)
Corner Fourth and Wood Sts.,
BANKERS,
BUY AND SELL ALL KINDS OF
GOVERNMENT SECURITIES,
GOLD, SILVER AND COUPONS,
ON MOST FAVORABLE TERMS.
☞ Interest Allowed on Deposits.
☞ Money loaned on Government Bonds at lowest market rates.
Orders executed for the Purchase and Sale of STOCKS, BONDS and GOLD.
JAMES T. BRADY & CO.

The Pittsburgh Gazette.

FINANCE AND TRADE.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, October 23, 1869.

The money market is in a critical condition. The remittances South have taken about two millions of money out of the New York banks, but the West required but a very small amount. It is, however, expected that the coming week will witness a regular movement in produce from the West and a preponderate shipment of currency.

The rise in gold from 130⅛ to 131¾@131¾ operated favorably on the export business, and large amounts of cotton, grain and securities have gone forward to make exchange and prevent shipment of coin or specie. The general condition of the national finances, however, favors lower gold premium.

Government bonds are sustained in expectation of an investment demand from Europe, although the home market is in favor of lower prices.

Stocks are sustained but not strong. Lower prices must be looked for, and should Congress attempt any interference with the currency question in favor of contraction, a general decline of prices must be looked for at the stock exchange.

Money is easy but can not be obtained except on prime names. Busines moderately active.

Quotations as received by Ph. R Mertz, 131½ Silver, 129; Eighty-one's, 122; Five Twenties, 1862, 120¾@ do 1864, 119¾; do 1865, 119¾@; do 1865, Oregon, 117¾; do 1867, 117¾; do 1868, 117¾; Ten Forties, 109¾. New York Central, 187; Erie, 120¾; Reading, 96¾; Pittsburgh, Fort Wayne & Chicago Railroad, 94½; Ohio & Mississippi, 26¾; Michigan Southern, 93¼; Cleveland & Pittsburgh, 100½; Chicago & Rock Island, 103¾; Chicago & North Western, 81; Chicago & North Western, Preferred, 84; Adams Express Company, 56½; Merchants Union Express, 24½; United States Mail, —; Western Union Telegraph Company, 36¾; American Express Company 35¾.

Exchange.	Large.	Small.
London, per £	$6,45	$6,50
Paris, per franc	27	28¾
Berlin, thaler	38	99½
Frankfort, florins	38	39½

(By Telegraph to the Pittsburgh Gazette.)

NEW YORK, October 23, 1869.

Money quiet at 5@7, chiefly on. The bank statement is unfavorable; it shows a loss in reserve of $2,191,269 against a decrease in liabilities of $2,556,696. The banks still hold, however, $18,336,000 of lawful money in excess of the amount required by law. The figures reflect a heavy drain of currency to the South, which fairly set in this week. Loans, $240,393,672—increase, $657,079; specie, $19,339,701—decrease, $99,326; circulation, $34,204 435—decrease, $12,679; deposits, $175,788,919—decrease, $2,844,617; legal-tenders, $52,037,604—decrease, $1,191,900.

Rumor says that the Lake Shore Directors have declared a semi-annual dividend of four per cent., but it is discredited. Another report is that Horace F. Clark is to be President of the Company.

The Receiver of the Gold Exchange Bank to-day paid an additional 25 per cent to its creditors.

The Assistant Treasurer received during the week $2,435,227 for customs, and paid out $193,230 coin interest.

Gold is lower: it opened at 131¾; fell to 130¾, and closed at 131. Carrying rates, 6@3 per cent. to flat.

Rumor says Boston capitalists returned here for another campaign in Governments.

Quiet and unsettled, though a trifle above the lowest point of the afternoon quotations.

Governments dull but steady. Coupons of '81, 119¾@120; do '62, 120¼@120¾; do '64, 119¼@119¾; do '65, 119¾@119¾; do new, 117¾@117¾; do '67, 117¾@117¾; do '68, 117¾@117¾; 10-40's, 108¼@108¾; currency 6s, 107¾@108¾.

State Bonds dull. Missouris, 87¾; old Tennessee, 61; new do, 53¾; old Virginias, 61; new do, 53; North Carolinas, 47¾; new, 35.

Sub-Treasury prices: Dantes, 62; Cumberland, 93; Western Union Telegraph, 86¾; Quicksilver, 13; Mariposas, 8¼; do. preferred, 18¾; Pacific Mail, 58¾; Adams Express, 56¼; Wells & Fargo, 27¼; American, 35¾; United States, 66; Merchants' Union, 9¼; New York Central, 187; Harlem, 121½; do. preferred, 142; Hudson, 170¼; Reading, 98¾; Erie, 80¾; do. preferred, 84¼; Michigan Central, 129¾; Michigan Southern, 93¾; Illinois Central, 138; Pittsburgh, 100½; Northwestern, 71; do. preferred, 84; Ft. W. & C., 77; Rock Island, 95¾; St. Paul, 69¼; do. preferred, 81¾; Wabash, 63½; do. preferred, 88; Fort Wayne, 94½; Terre Haute, 30¼; Chicago and Alton, 141; Ohio and Mississippi, 26¾; C. C. & I. C., 23¾; St. Jo. 110¼.

Mining shares dull.

Sub-Treasury balance, $91,782,933; payments to day include $5,864,000 cancelled gold certificates sent to Washington.

Imports for the week—dry goods, $1,615,653; general merchandize, $2,807,175.

PITTSBURGH MARKETS.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, October 23, 1869.

Business generally has been rather better during the week which has just closed, but there is still plenty of room for improvement. There is only one obstacle in the way of a good fall and winter trade, and it is earnestly hoped that it will be removed, we refer to the disadvantages Pittsburgh is laboring under in regard to making shipments east: if this difficulty was obviated, there would be a large quantity of flour, grain and produce, generally, forwarded east almost daily, and it is certain that what the Railroad Company would lose in doing this simple act of justice, would be fully made up in increased shipments.

There is another thing that tends somewhat to restrict business and that is a want of confidence, and the uncertainty in regard to values. Operators in grain, flour, and many other commodities, do not feel disposed to do anything at present, being apprehensive that the bottom has not yet been touched, and they are not willing to invest their capital until matters become more settled.

ASHES—Steady but unchanged—6¼ for Soda, and 9 for Pearls.

APPLES—In better supply but steady with a continued fair demand, at $1,50@2,00 per bbl for common to choice.

BUCKWHEAT FLOUR—Sales at $5.

BUTTER—Is in good supply and dull with a drooping tendency; we continue to quote good to prime Roll at 30@33 and choice at 35c.

CHEESE—Market firm and prices well maintained. Sales Western Reserve at 16@17; Factory at 17@17½; Ohio Goshen 18@18½; and New York Goshen 19 cents.

CRANBERRIES—Sales at $10@15 per bbl—the outside figure for Sackett's choice "bells" berries.

CARBON OIL—May be quoted at 28½ @29 for 50 or 100 bbl lots, and 30½@31 in a retail way.

CHESTNUTS — Cannot be quoted above $5,50 per bushel.

DRIED FRUIT—Apples are quoted at 8@10 cts. per pound, and Peaches at 10 cts. for bright quarters, and 12@14c for bright halves.

EGGS—Have still further advanced and we now quote at 30 cts.

FEATHERS—Dull; quoted at 80@85 cents to the trade, and the usual advance for small lots in store.

FLOUR—The receipts of western flour continue light, though the supply is fully equal to the demand, as the mills here, appear to have the "lion's share" of the retail trade, and take the retail trade away and there is nothing left. The mills, we understand, are supplying the trade with standard winter wheat flour at about $6,50, and medium grades at $6@6,25; good western flour cannot be sold for any less—that is, and afford a margin to the dealer. Spring wheat flours, to use a common phrase, are about "played out" in this market.

GRAIN—Wheat is weak and drooping, with considerable offering from the West; we are complaint of one of our mills having bought 5,000 bushels prime red at $1,23, and it may be fairly quoted at $1,20@1,23. Choice white will bring $1,30. Oats in rather better demand but unchanged—47@48 on wharf and track, and 50 in store. Rye is dull and nominally unchanged at $1@1,05, cash. Prime ear corn is wanted for feeding and will bring $1, but shelled, notwithstanding the stock in the market is light, is dull and tending downward. Barley is quiet and unsettled, $1,20@1,30, as to quality.

HAY—May be fairly quoted at $10@20 per ton, from country wagons.

HUSKS—Higher; sales at 3@3¼.

LIME—Sales of Cleveland white lime at $2@2,25 per bbl.

LARD OIL—Extra No. 1, is quoted at $1,44@1,46, and No. 2, at $1,36@1,38.

ONIONS—Sales at $2,00@3,00 per bbl, the outside figure for choice.

POTATOES—Peach Blows 50 cts. per bushel. Prime Jersey Sweets are being sold at $4,50 per bbl.

PROVISIONS—Shoulders, at 17@17¼; Clear Ribbed sides, 20¾; Ribbed Sides, 20; plain Sugar Cured Hams, 23@23½; Prime kettle rendered Lard, 19¼@20 in tierces, and in kegs 21. Mess Pork, $32,75@33.

POULTRY—Sales of chickens at 55 to 65 cents per pair, according to size.

SEEDS—Sales of flaxseed at $2,40, and but little offering in this market. Timothy seed is dull and nominal at $4@4½. Nothing doing in clover seed.

SALT—Is firmer, with sales of car load lots at $1,85 per bbl.

STRAW—Sold in Allegheny market at $12 per ton.

PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, October, 23, 1869.

REVIEW FOR THE WEEK.

The oil market has been somewhat excited and very sensitive during the week, and while there has only been a moderate volume of business, prices are strong, and, compared with last week, considerably higher. The feeling during the past two or three days has been decidedly "bullish," and that the course of the market, recently, has been in favor of the bull element must be conceded; several causes conspired to bring this about, the most prominent of which was rumors to the effect that a "corner" was in contemplation, causing the "shorts" to feel uneasy and manifest a desire to "cover." Then, again, it is asserted that the stocks in Europe are very much reduced, that the consumptive demand is steadily increasing and that there will be more oil required this year than last. These are some of the strong points advanced by those who are large holders of oil, and as such we give them.

Receipts of crude in this week, 20,895 bbls; last week, 22,611; January 1st, to date, 712,092; same time last year, 367. Exports of refined East this week, 3,402 bbls; last week, 16,260; from January first to date, 445,586; same time last year, 570,278. Sales this week, 81,500 bbls; last week, 58,000. The exports of refined this week are the largest of the season, and as the advance in freight has gone into effect on the 1st of November, it is probable that the shipments during the balance of this month will be large. As will be seen by reference to the above figures, we are still largely behind the same time last year, both in receipts of crude and shipments of refined, and the year is so near its close, that there is no probability of making it up.

The market is firm and prices tending upward, though the demand does not appear to be pressing, and there is but little good oil offering. We can report sales of 500 bbls spot at 15¾; 1,000 do at 15¾; 1,000 seller November at 15½; and 1,000 seller all year (40 to 45) at 15¾. Buyer all year, 15¾ bid and 16 asked.

REFINED.

But a single sale reported—1,000 bbls October at 33¾. November and December, 33½@33¾, and the same figures will apply to October to December. Buyer all year would bring 33¾, but there are no sellers at this figure.

LUBRICATING OILS.

Eclipse Winter Lubricating oil..... 40c
Eclipse Railroad Axle..... 35c
Eclipse Machinery..... 75c
Eclipse Spindle..... 80c

OIL SHIPPED EAST AT PITTSBURGH DEPOT.

Fleming & Co. 584 bbls refined oil to Warden, Frew & Co., Philadelphia.

Hutchison Oil & Refining Co., 326 bbls to Warden, Frew & Co., Philadelphia.

Brooks, Valentine & Co. 59 bbls refined oil to Warden, Frew & Co., Philadelphia.

Total..... 969 bbls.

RECEIPTS OF CRUDE OIL BY A. V. R. R.

Fisher Bro. 320 bbls, on account H. H. Long & Co; Kiers Oil Works 640, on account Pool Bro; National Ref. Co. 400, on account J. Marshall & Co; Brilliant Oil Works 80, on account Owsion & Sowers.

Total..... 1,440 bbls.

OIL SHIPMENTS PER WEST PENNA. R. R.

Holdship & Co. 280 bbls refined oil to Waring, King & Co., Philadelphia.

Fairview Oil Works 219 bbls ref. oil to Charles Lennig.

Mentzer, Hepler & Co. 249 bbls ref.; to Waring, King & Co., Philadelphia.

Union Refining Co. 195 bbls oil to W. P. Logan & Bro., Philadelphia.

Kirkpatrick & Lyons 257 bbls refined W. P. Logan & Bro., Philadelphia.

A. D. Millar 48 bbls refined to Waring, King & Co., Philadelphia.

Total Refined..... 1,254

OIL SHIPPED EAST BY A. V. R. R.

Lyons & Co., 339 bbls refined to W. P. Logan & Bro., Philadelphia.

Fawcett, L. & S. 100 bbls refined to W. P. Logan & Bro., Philadelphia.

Forsyth & Bro., 420 bbls refined to Warden, Frew & Co., Philadelphia.

Clitheroe Oil Co. 220 bbls refined to Tack Bros., Philadelphia.

Total shipments Refined..... 1,172

MARKETS BY TELEGRAPH.

NEW YORK, October 23.—Cotton a shade easier; sales 1,500 bales at 26c for Middling Uplands. Flour: receipts were 14,480 bbls; dull and in buyer's favor; sales 6,500 bbls at $5,50@5,75 for superfine State and western; $6@6,50, extra State; $6@6,50, extra western; $6,60@7, white wheat extra; $6,10@6,65, R. H. O.; $6,25@6,75, extra St. Louis; $7@8,50, good choice do., closing dull. Rye Flour steady; sales 250 bbls at $4,90@5,25. Corn Meal dull. Whisky without decided change; sales 300 bbls western at $1,21@1,21½, free; for November and December $1,18@1,14. Wheat: receipts were 76,761 bush; market dull and strongly in favor of buyers; sales 46,500 bush at $1,30 for common white Illinois $1,36@1,43 for winter red and amber Western, latter price an extreme, $1,46 for choice amber Tennessee, $1,50@1,60 for white Michigan. Rye dull, $1,06@1,07 for western. Barley dull, sales of 3,500 bush. No. 2in sound state at $1,35. Barley malt quiet, sales of 2,000 bush. at $1,60. Receipts—corn 4,277 bush. Corn 5c lower and rather more doing, sales of 5,700 bush., 88@90c for unsound mixed western, 97c@$1,00 for sound do., $1,01@1,04 for high mixed and yellow western, $1,02 for white western. Receipts—Oats 34,050 bush. Oats a shade easier sales of 3,400 bush. at 61@63c for new southern and western. Rice dull. Coffee quiet Sugar steady sales of 400 hhds Cuba at 11¼@12¼c. Molasses dull. Petroleum firm at 32c for crude, 33c for refined Hops quiet. Coal quiet. Wool steady, with sales 475,000 pounds at 47@52½c for domestic fleece and 42@51c for pulled. Leather; hemlock sole firm at 30@31c, Buenos Ayres and Rio Grande light and middle weights. Linseed Oil dull. Turpentine quiet. Sheathing copper quiet and steady at previous figures. Ingot copper quiet and drooping. Pig iron steady at $35,50@38 for Scotch and $37@40 for American. Bar quiet at $65 for refined English and American. Sheet very quiet at 11@12c gold for Russia. Nails steady at 4½c for cut, 5¼c for clinch and 2@3c for horse shoe. Pork firmer; sales 1,400 bbls at $30,75@31 for mess; closing at $31 for cash, $28,50@28 for prime and $27,50@28 for prime mess. Beef quiet: sales of 125 bbls at $8@13 for new plain mess, $12@17,50 for new extra mess. Beef hams dull; sales of 600 bbls at $18@22. Cut meats quiet and unchanged; sales of 100 packages at 14½@15½c for shoulders, 17@19c for hams. Middles firm: sales of 70 boxes Cumberland cut, seller December, January and February, at 14c. Lard unchanged; sales of 340 tierces at 18¾@19c for steam, and 19@19½c for kettle rendered; also 500 tierces seller October, at 17½c for steam. Butter quiet and steady; 22@32c for Ohio. Cheese quiet at 17@18½c. Freights to Liverpool quiet and very firm; 9½d per sail and 10½d per steam for wheat.

Later.—Flour closed dull and be lower. Wheat dull at $1,30@1,42 for winter red and amber western. Rye heavy at $1,06 @1,07 for western. Oats lower and dull at 60@62½c for western. Corn quiet at 84@85c for unsound, and 96@$1,02 for sound mixed western. Pork nominally unchanged. Beef quiet and steady. Cut Meats firm with moderate demand. Bacon firm with fair inquiry. Lard steady at 17¾@18c for fair to prime steam. Eggs in good request at 32@33c. Alcohol $2,37½. Gum Kourie scraped 34½@36½c.

CHICAGO, October 23.—Eastern Exchange firm, at par to 1-10 off buying and 1-10 premium selling. Flour steady, at $4,37½@6,00 for spring grades. Wheat quiet; sales of No. 1 at $1,05@1,04½; No. 2 opened at 97c, advanced to 97½c and closed at 94½@97c, this afternoon the market was inactive, at 96½@97c, seller October, and 98½c, buyer November, for No. 2. Corn active and 5@6c higher; sales of No. 2 at 56c; 2 at 55½@56c, and rejected at 53½@54c, closing at 56½@56¾c for No. 2; this afternoon the market was inactive at 56c seller October, and 56½c buyer October for No. 2. Oats firmer and 1@1½c higher; sales at 40@41½c in store, 38½c seller November, 39c seller first half, 40@40½c seller the month, closing at 41@41½c in store. Rye quiet; sales of No. 1 at 74@75c. No. 2 at 74c; rejected at 65c, closing firm at 72 for No. 2. Barley dull; sales of No. 2 at $1,15 in store, $1,14 seller the month, closing at $1,13@1,15. Highwines less active and easier at $1,12@1,12½. Sugar firm and in good request. Coffee unchanged except for choice and fancy white, which is higher; mixed, 23@24½c; choice, 26c. Gold, 31. Sterling, 42½. New York Sight Exchange, ½ to ¾ discount.

BUFFALO, October 23.—Receipts—11,000 bbls flour, 40,000 bush wheat, 20,000 bush corn, 16,000 bush barley. Shipments—15,000 bush wheat, 34,000 bush corn, 34,000 bush oats, 3,200 bush barley, 6,416 hogs. Shipments, 6,760 bbls flour, 138,891 bush wheat, 43,684 bush corn, 34,850 bush oats, 1,750 bush rye, 7,348 bush barley, 6,014 hogs.

At the afternoon board No. 2 spring wheat was quiet at 96¾c cash; 97c buyer for October; seller for November nominal at 96¼@97c; buyer for November 98@98½c. Corn steady at 66@68½c, seller October, and 64@64½c, seller for November, closing at 66c seller for October. Oats dull at 41c cash and seller for October. In the evening there was nothing done.

ST. LOUIS, October 23.—Tobacco is firm, but little is offering. Cotton quiet at 24@24½c. Hemp firm with small sales choice undressed at $1,70. Flour dull; choice superfine and extra sold at $4,50@4,65; double extra, $4,75@5,25; triple extra, $5,60@6,25, fancy family $8 @8. Wheat—choice fall active and still; medium and low grades slow and a shade lower; No. 2 spring, 90c; No. 2 red, $1,01@1,07; No. 1 do, $1,10@1,12; choice, $1,20@1,22. No. 2 white, $1,16; No. 1 do, $1,21@1,25; choice, $1,30@1,32½. Corn quiet except for choice and fancy white, which is higher; mixed, 83@84c; choice, 86c. Oats dull and lower at 57c; choice, 58c. Oats dull and lower at 57c in bulk and 48@51c in sacks. Barley quiet and lower; spring, $1,62½ for good Indiana fall, and $1,50 for choice fall. Rye dull and lower at 97@72c. Provisions steady at $1,15. Groceries quiet and unchanged. Pork dull and lower at $30 free on board, including 300 bbls seller January at $26,75. Bacon dull and unchanged. Beef quiet and steady. Cut Meats firm with moderate demand. Bacon firm with fair inquiry. Lard steady at 17¾@18c for fair to prime steam. Eggs in good request at 32@33c. Alcohol $2,37½. Gum Kourie scraped 34½@36½c.

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