STEEL WORKS.

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AXLES AND SPRINGS,

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FLAT BAR, ROUND AND SQUARE IRON, BAND, HOOP, SHEET AND TANK IRON, BOILER PLATES AND HEADS, GUARD IRON, DEAD and DROPPER BARS, FLANGE, CUTTER BARS, CYLINDER IRON, T AND FLAT RAIL, for Coal Roads, CROWBARS, WEDGES & HARROW TEETH, POINTING, PLOW AND CULTIVATOR STEEL, STEEL WINGS AND MOULDS cut to pattern, STEEL TIRES, STEEL SHAFTING, A. B. STEEL, COACH, BUGGY and WAGON SPRINGS and AXLES, CUT NAILS AND SPIKES.

All Goods First Class and Warranted.

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Parties interested are invited to visit the SHOENBERGER WORKS, where the process is now in successful operation. fe8:d57

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ap24:d5 PITTSBURGH

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Manufacture STEAMBOAT ENGINES and STATIONARY ENGINES, of all sizes. Special attention invited to our new STATIONARY OIL WELL ENGINE AND PORTABLE BOILER, of 15-horse power. CASTINGS, of every kind, made to order at our Foundry, on THIRD STREET, below Market. RIGS for Oil Wells, SHAFTING, PULLEYS, HANGERS, HOUSE and TOBACCO SCREWS and IRON TOBACCO PRESSES, on hand and made to order, at the

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BOILER, STILL AND TANK WORKS.

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TUBULAR, DOUBLE-FLUED TUBULAR, FIRE-BOX AND CYLINDER STEAM BOILERS. OIL STILLS AND OIL TANKS, CHIMNEYS, BREECHING AND ASH PANS, CHIMNEY CAPS, SALT PANS AND CONDENSERS; STEAM PIPES, GASOMETERS AND IRON BRIDGES; PRISON DOORS AND COAL SHUTES

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Having secured a large yard and furnished it with the most approved machinery, we are prepared to manufacture every description of BOILERS in the best manner, and warranted equal to any made in the country. Chimneys, Breeching, Fire Beds, Steam Pipes, Locomotive Boilers, Condensers, Salt Pans, Tanks, Oil Stills, Agitators, Settling Pans, Boiler Iron, Bridges, Sugar Pans, and sole manufacturers of Barnhill's Patent Boilers.

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NO. 80 WOOD STREET,

Manufacturers of the greatest variety of

Cook, Parlor and Heating Stoves,

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THE NEW ANTI-DUST COOKING STOVE, "REGULATOR," COLUMBIA COOK STOVE, (Cincinnati Pattern) PORTABLE VAN'S RANGE CAST IRON MANTLES, WELLMAN'S REFLECTOR, GRATES, free from dirt and dust; GRATE FRONTS, FENDERS, &c.

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200,000 feet Dry Pine Boards,
150,000 feet 1¼ inch Clear Plank;
25,000 feet 1¼ inch Common Plank;
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302,000 feet No. 1 18 inch Saginaw Shingles.
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Locust and Cedar Posts, and all articles in the line on hand and for sale by ALEXANDER PATTERSON, Yard—No. 157 Rebecca street and corner of Preble and Juniata streets, Sixth ward, Allegheny, late borough of Manchester. ap:6

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FOR GAS AND WATER WORKS.

My Pipes are all cast invariably in Pits, in dry sand, and 12 feet lengths. Also, full assortment of general

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I would also call the attention of Superintendents of Gas Works to L. 7 make of RETORTS.

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Has facilities co-extensive with the leading Forges in the East, and is prepared to promptly and satisfactorily fill all orders for STEAMBOAT SHAFTS, CRANKS, PISTON RODS, LEVERS, PITMAN JAWS, WRISTS, RAILROAD AXLES, LOCOMOTIVE FRAMES, together with every description of SHAPE WORK. Office and Forge,

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ap14:h40

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Successors to ROBINSON, MINIS & MILLER,

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ap10

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Lubricating & High Test Burning Oils.

**Eclipse Railroad Axle Oil.**
Stands great heat without change; remains limpid at lowest temperatures. Special Oil for tropical climates or hot weather.
**Locomotive, Engine, Machine Shop.**
Will cut Screws.
**Saw Mill and Planing Mill Oils.**
Adapted for high speed.
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ARMOR VARNISH, to preserve Bright Iron Work and Machinery from Rust.
These products are manufactured under Dr. Tweddle's patent by Superheated Steam in Vacuo. The Lubricating Oils are almost odorless, perfectly pure, uniform, and mostly light colored, stand a high temperature unchanged, and remain limpid during extreme cold. The Railroad Oils are unequalled, and are in constant use on many of the principal Railroads. Samples can be examined and orders left at 174 WOOD STREET, Works at Sharpsburg Bridge.

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*Machine Stone Works,*

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Have on hand or prepare on short notice Hearth and Step Stones, Flags for Sidewalks, Brewery Vaults, &c. Head and Tomb Stones, &c. Orders promptly attended. Prices reasonable

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This Bank is now fully organized and prepared to do a general Banking business. je10:k43

CITY BANK.

112 Fifth Street, Pittsburgh, Pa.

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STOCKHOLDERS INDIVIDUALLY LIABLE.

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Bought and sold, and when desired remitted to Europe. Collections made on all the principal points of the United States and Canada.

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Incorporated by the Legislature of Pennsylvania, January 24, 1867. For the safe-keeping of Bonds and other Securities, Gold and Silver, Silver Plate, Books, Records, Diamonds and Valuables of all descriptions, under guarantee, and for the renting of Safes in its burglar-proof vaults. Building and Office:

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SECRETARY AND TREASURER: S. F. VON BONNHORST

ap23:n67

N. HOLMES & SONS,

BANKERS,

57 Market Street,

PITTSBURGH, PA.

Collections made on all the principal points of the United States and Canadas.

Stocks, Bonds and other Securities

BOUGHT AND SOLD ON COMMISSION.

Particular attention paid to the purchase and sale of

United States Securities.

ja30:a1

HART, CAUGHEY & CO.,

BANKERS AND BROKERS,

*Corner Third and Wood Streets,*

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(SUCCESSORS TO HANNA, HART & CO.,)

DEALERS IN

Exchange, Coin, Coupons,

And particular attention paid to the purchase and sale of

COVERNMENT BONDS.

Sight Drafts on London.

my1:n62

PACIFIC RAILWAY GOLD LOAN.

Messrs. DABNEY, MORGAN & CO., 53 Exchange Place, and M. K. JESUP & CO., 12 Pine Street, N. Y., offer for sale the Bonds of the Kansas Pacific Railway. These Bonds pay seven per cent. in Gold; have thirty years to run; are Free from Government Taxation; are secured by a Land Grant of Three Million Acres of the Finest Lands in Kansas and Colorado. In addition to this special grant the Company also owns Three Millions of Acres in Kansas, which are being rapidly sold to develop the country and improve the road. They are a first mortgage upon the extension of the road from Sheridan, Kansas, to Denver, Colorado. The road in operation, 427 miles long, upon which it is also a mortgage, NOW EARNS MORE THAN ENOUGH NET INCOME TO PAY THE INTEREST ON THE NEW LOAN. There is no better security in the market—this being in some respects better than Government Securities. PRINCIPAL AND INTEREST PAYABLE IN GOLD. Price 96, and accrued Interest, in Currency. Pamphlets, Maps and Circulars furnished on application.

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GOLD,

SILVER AND COUPONS

*Bought at Highest Prices.*

PH. R. MERTZ, Banker

Cor. Wood and Fifth Streets.

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(Successors to S. JONES & CO.,)

Corner Fourth and Wood Sts.,

BANKERS,

BUY AND SELL ALL KINDS OF

GOVERNMENT SECURITIES,

GOLD, SILVER AND COUPONS,

ON MOST FAVORABLE TERMS.

Interest Allowed on Deposits.

Money loaned on Government Bonds at lowest market rates.

Orders executed for the Purchase and Sale of STOCKS, BONDS and GOLD.

JAMES T. BRADY & CO.


The Pittsburgh Gazette.

## FINANCE AND TRADE.

OFFICE OF PITTSBURGH GAZETTE, THURSDAY, Sept. 23, 1869.

The days during the early period of the war were nothing in comparison to the excitement in Wall street. To-day gold opened at 142⅜, declined to 141⅜, reacted under a perfect panic among the shorts to 144, and closed at 143. From all appearance gold has not settled down yet, and in all probability another upward turn may be made to-day before enough coupons can be presented to the Treasury to supply gold in large amounts, but nobody doubts the ultimate heavy decline arising from large shipments of cotton, grain, flour, petrolum and other products.

Governments were very dull and heavy during the day, until at the close, when large amounts were bought to cover short sales.

Stocks are still heavy, and declining under the pressure of a close and very stringent money market. The speculative shares are swept away in a moment.

Railroad bonds are dull, heavy and without any demand.

The local money market is working, also closer, in preparation of an active fall business.

Quotations as received by Ph. R. Mertz: Gold, 143; silver, 135; Eighty-one's, 119½; Five Twenties, 1862, 122¼; do 1864, 120¼; do 1865, 120⅝; do 1865, Consols, 118⅛; do 1867, 118⅜; do 1868, 118¼; Ten Forties, 109; New York Central, 183; Erie, ——; Reading, 93¾; Pittsburgh, Fort Wayne & Chicago Railroad, 84¾; Ohio & Mississippi, 29⅞; Michigan Southern, 92½; Cleveland & Pittsburgh, 107½; Chicago & Rock Island, 108; Chicago & North Western, 71⅝; Chicago & North Western Preferred, 83½; Adams Express Company, 64¾; Merchants Union Express, 33½; Pacific Mail, —; Western Union Telegraph Company, 36⅝; American Express Company 58¼.

| EXCHANGE, | Large. | Small. |
|---|---|---|
| London, per £ | $7,10 | $7,15 |
| Paris, per franc | 27 | 28 |
| Berlin, thaler | 102 | 103 |
| Frankfort, florins | 59 | 63 |

—Closing quotations received by James T. Brady & Co. Gold: 143; United States Sixes, 1881, 118¾; Five-Twenties; 1862, 121⅝; do. 1864, 119½; do. 1865, 119⅞; Ten-Forties, 108½; Five-Twenties, January and July, 1865, 118; do. do. 1867, 118½; do. do. 1868, 117½; Due Compounds, —; Union Pacific Railroad, 86; Central do, do, 99; Cy. Pacific, —; Lake Superiors, 96.

[By Telegraph to the Pittsburgh Gazette.]

NEW YORK, September 23, 1869.

The features of Wall street to-day were excitement in the gold room and another heavy advance in rates, stringency in money and a panicky feeling in stocks. The transactions in gold were on a scale of magnitude without precedent in the history of the room. The rise to-day was based partially on the expected recognition of the Cuban insurgents as belligerents at an early day.

Money was very stringent throughout the day, and in the afternoon the dealings on Broad street were revived; the rates paid were 7 per cent. per annum, and commissions of ⅛, ⅜@½ per cent., while ¼ to ½ per cent. was paid for turning the stocks below par, and 1 to 2 per cent. for the high priced stocks. Late in the afternoon 2 per cent. was paid on Central and 2¼ per cent. on Hudson River, while money itself brought a commission of ½ per. cent. The Hudson company to-day passed a resolution in favor of consolidating with the New York Central, terms to be specified at a joint convention to be held in a few days. At the Central Directors' meeting, at Albany, yesterday, consolidation resolutions were passed. The Judge yesterday credited with issuing an injunction restraining the directors of the Central from acting in the consolidation matter, denies having done so. It is proposed to change the terms of the recent consolidation of the Lake Shore and Michigan Southern and Toledo, Wabash & Western Railway Companies. Southern is to be put in at par and Wabash at 75c, a dividend of 4 per cent., cash, to be paid on Southern on January 1st next, and after that the dividends are to be of an equal amount on both, the first dividend however, on Wabash not to be before July 1st, 1870. According to the new arrangement there is to be no script dividend on Michigan Southern.

Sterling is lower, and closed quiet and nominal; 4¼ per cent. for sixty-day bills, and 5 per cent. on sight.

The gold market stands at 143⅜@143½, and the latest transactions were at these figures; the two extremes of the day were 141 and 144½; the fluctuations were so frequent that they filled six pages of the Gold Room ledger. The rates paid for carrying, flat, 1-32 to 7 per cent. Gold 1-16, 3-64, 1-32, 1-8, 3-16 and ¼ per cent. There is very little disposition to lend gold on time, and very high rates are offered for the use of it for 15, 30 or 60 days.

Governments been lower but closed firm: Coupons of 1881, 120½; do. '62, 122¼@122½; do. '64, 120@120¼; do. '65, 120⅞@121; do. new 118¼@118¾; do. '67, 118⅝@118⅞; do. '68, 118½@118⅝; 10-40s, 108½@109¼; Pacifics, 107¾@108.

The Sub-Treasurer bought $1,000,000 at at 116@116-73-100.

Pacific Railway mortgages increasing in favor with investors, owing to large earnings of the road. The offerings are light. The earnings of Union Pacific road for the first seventeen days of September are officially reported at $409,493 11. A round lot of Union Pacific sold at 87¼. Central Pacific are quoted at 92¼@95.

State bonds dull: Missouris, 86¼; old Tennessees, 61; new Tennessees, 54½; old Virginias, 54¼; new do. 53; old North Carolinas, 50½; new North Carolinas, 46¼.

Stocks are feverish and unsettled, but geneeally firmer during the forenoon and early afternoon, but closed lower and panicky, particularly in Vanderbilt shares, which closed at the lowest rates of the day.

Canton, 54; Cumberland, 30; Western Union Telegraph, 36⅝; Quicksilver, 14; Mariposa, 8¼; do. preferred, 17; Pacific Mail, 74; Adams Express, 55. Wells, Fargo, & Co., 18½; American, 33¼; United States, 55; Merchants Union, 11½; New York Central, 181; Harlem, 140; Hudson, 160; Reading, 94; Erie, 35¼; do. preferred, 65; Michigan Central, 125; Michigan Southern, 91¾; Illinois Central, 136; Pittsburgh, 107⅜; Northwestern, 71¾; do. preferred, 82¾; Cleveland, Columbus and Cincinnati, 74; Rock Island, 108; St. Paul, 71½; do. preferred, 81¾; Wabash, 65; do. preferred, 81; Fort Wayne 94¾; Terre Haute, 32; do. preferred, 66½; Chicago, and Alton 144; do. preferred, 144; Ohio and Mississippi, 29¾; Columbus, Cincinnati and Indiana Central, 26⅞, St. Joseph 113.

Mining Shares dull.

Copper Stocks at Boston: Copper Falls, 8; Franklin, 11; Hecla, 70; Quincy, 23.

Sub-Treasury balance, $85,286,859.

Gold clearances, $154,000,000.

## PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, THURSDAY, Sept. 23, 1869.

The oil market was somewhat excited and feverish to-day, under the influence of the advance in gold and general disruption in financial circles in New York, and while compared with yesterday, prices have undergone no material change, yet as already intimated, there was a very sensitive feeling manifested, and operators generally were disposed to hold off and await future developments. The worst feature noticeable to-day, was the report that some of the New Yorkers were unable to meet their drafts, and another thing that depresses the market is the unusual dullness of exchange. Heretofore, an advance in gold has been followed by an advance in oil, but latterly this has had little or no effect. Indeed to-day, right in the face of an important appreciation in the former, the latter would and did not bring the prices current yesterday; but this as already intimated, was attributed to the stagnation in foreign exchange, as well as the stringency in money matters in New York. As might be expected, considerable anxiety is felt as to the future course of the oil market; so far as we could learn, there are but few who entertain hopes of any material improvement during this month; there are some who expect a better state of affairs next month, while others, again, do not believe, that prices will rule higher, that is for any length of time, this year. This latter class, base their predictions on the ground that most if not all of our refiners will go into operation at once, and that the shipments will increase so largely that the supply will be fully adequate to the demand. Those who expect better prices next month and during the remainder of the year, argue that in no event will the supply be sufficient to meet the demand; that there will be more oil wanted from now until January 1st, than there was during the corresponding time last year; and that stocks east as well as in Europe are comparatively light. We have thus endeavored to give the feelings and views of some of the different elements engaged in the business, and that we have stated them correctly, and impartially no fair minded operator will dispute.

CRUDE.

But a single option reported—$1,000 was paid for the privilege of placing 5,000 bbls any time between this and April next, at 14, Spot was offered freely to-day, at 14¾ without finding buyers; and lines for late months, it is said, were offered at 14½. Seller all year, was wanted at 14, with no offers to sell below 14¼.

REFINED.

Market opened very weak and dull, but in the afternoon the feeling was rather better, and September sold at a slight advance. The only sale reported up to 3 P. M. was 1,000 bbls September, at 32; early in the day 31⅛@31¾ were the best offers. October was quoted at 32@32½, and the same figures will apply to lines.

LUBRICATING OILS.

| | |
|---|---|
| Eclipse Winter Lubricating oil | 40c |
| Eclipse Railroad Axle | 35c |
| Eclipse Machinery | 75c |
| Eclipse Spindle | 80c |

RECEIPTS OF CRUDE OIL BY A. V. R. R.

Tarentum Oil Works, 1,040 bbls on account of Fulton Marvin & Co; Stella Oil Works, 80 do on account H. McKelvy; National Works, 960 do on account John Munhall & Co; Cosmos, 480 on account Fisher & Bro; D. Bly & Co. 24 on account McAllister & Co; D. Bly & Co. 24 on account Alexander & Co; Citizens Oil Works 480 on account G. S. Thomas.

Total ..... 3,064 bbls.

OIL SHIPPED EAST BY A. V. R. R.

Lockhart, Frew & Co. 532 bbls refined to Warden, Frew & Co., Phila.

Braun & Wagner 308 bbls refined to Waring, King & Co., Philadelphia.

Citizens Oil Co. 52 bbls refined to Tack & Bros., Philadelphia.

J. C. Kirkpatrick & Co., 53 bbls to Waring, King & Co., Philadelphia.

A. W. Bell 50 bbls tar to Truax & Co., Philadelphia.

Total Refined ..... 945

OIL SHIPMENTS PER WEST PENNA. R R.

Mentzer, Hepler & Co., 468 bbls ref. to Waring, King & Co., Philadelphia.

OIL SHIPPED EAST AT DUQUESNE DEPOT.

H. W. C. Tweddle, 10 bbls refined to Stevenson & Bro., Philadelphia.

D. Bly & Co. 8 bbls refined to Charles Lennig, Philadelphia.

## Dry Goods Market.

NEW YORK, September 23.—Although the market is moderately active, it is nevertheless, weak on certain styles of plain cottons, partiularly cotton flannel. The Pemberton C have been reduced today from 18c to 15¾c; New England from 17½c to 16c; Reynolds A A 4-4. Bleached muslins from 13½c to 18c; Pacific L 4-4. Brown sheeting from 14½c to 14c; Atlantic L 4-4. Brown from 14½ to 14; Harris N, bleached, from 11¼ to 11; Hills 4-4. Bleached muslin 7½c, Hills, are also reduced in price half a cent per yard.