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my13:j25

The Pittsburgh Gazette.

FINANCE AND TRADE.

[By Telegraph to the Pittsburgh Gazette.]

NEW YORK, May 22, 1869.

The activity and excitement in Wall street, which has prevailed with scarcely an interruption since Monday, was succeeded by a perfect calm in all departments this afternoon. There was an entire absence of sensational or exciting rumors, and the leading "bulls" and "bears" left the street at an early hour, after an exhaustive struggle. The New York Central transfer books are now open at the office of Duncan, Sherman & Co. The Fort Wayne and Pennsylvania Central Directors adjourned to-day without concluding pending negotiations, but meet again next week to arrange details. The whole thing is regarded as really fixed.

Money easier, with increased offerings. The early transactions were 7 on call, but at the close money was offered at 6 per cent.; discounts dull. The Bank statement is favorable; increase of $22,420 in deposits against an increase of $785,055 in loans, and $1,336,948 in legal tenders. This may be explained by the fact that payments into the Treasury on account of gold were made in National notes, while disbursements on purchases of bonds were made in legal-tenders. The payments on account of interest were $1,526,253, and the receipts for customs were $1,927,000. Sterling is dull at 9¼@9½.

Gold opened at 141 and fell to 140¼, rose to 141¾ and fell to 141, and closed at 141⅜@141½, closing strong; carrying rates 8@4.

The stock market during the morning was excited and generally firmer. The Vanderbilt stocks were the chief interest upon rumors as to a basis of consolidation of the respective roads, and stock dividends to be made in connection therewith. Hudson bought freely at 163@164¼, and Harlem at 151¾. Much excitement in Fort Wayne under which prices advanced from 154½ to 159 in the afternoon. Market generally dull and steady, the only marked exception being Pacific Mail, which fell from 88½ ex-dividend, to 85¼.

Government bonds dull but steady; Coupons '81, 122½@123; do. '62, 122¾@123; do. '64, 117@117¼; do. '65, 119@119¼; do. new, 120@120¼; do. '67, 120@120¼; do. '68, 120@120¼; 10-40's, 109⅜@109⅞; Pacifics 107½@107¾.

State bonds are firm; Missouris, 88¾@89; old Tennessees, 68¾@69; new do., 69¼@66½; new North Carolinas, 54¾@55; new Virginias, 62¾@63.

5-30 *Prices* — Cumberland, 30@30¼; Wells Express, 33@33½; American, 40@40½; Adams, 60@61; United States, 66@66½; Merchants Union, 15@15½; Quicksilver, 20¼@20½; Canton, 62¾@63¼; Pacific Mail, 86@86¾; Western Union Telegraph, 43¾@43⅞; Mariposa, 23½@23¾; do. preferred, 49¾@50; N. Y. Central, 192½@192¾; Erie, 28⅝@28¾; do. preferred, 51; Hudson, 163¼@163½; Harlem, 151½@151¾; Reading, 98⅞@99; Terre Haute, 39¼@40; do. preferred, 72½@72¾; Wabash, 76½@76¾; St. Paul, 76¾@76⅞; do. preferred, 86½@86¾; Fort Wayne, 158½@158¾; Ohio & Mississippi, 35¾@36; Michigan Central, 123@130; Michigan Southern, 106½@106¾; Illinois Central, 145¾; Pittsburgh, 94¼@94¾; Lake Shore, 106½@106¾; Rock Island, 126¾@126⅞; Northwestern, 115¾@115¾; do. preferred, 104½@104¾; St. Joseph, 118½; do. preferred, 117.

Mining shares dull.

Coppers at Boston—Copper Falls, 8½; Franklin, 18½; Hecla, 85; Hancock, 4; Quincy, 292.

The imports since January 1st have been $128,833,788, against $7,492,405 in 1868, and $103,655,187 in 1867. Exports of produce since January 1st, $64,063,954 against $63,148,245 in 1868, and $79,138,620 in 1867. Exports of specie since January 1st, $12,194,861, against $12,901,843 in 1868, and $16,714,508 in 1867.

PITTSBURGH MARKETS.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, May 22, 1869.

The general markets are dull and somewhat neglected, the demand for almost everything being light and restricted mainly to supplying immediate wants, while in regard to values, there are no important changes, with the exception that prices gennrally are tending downward. The stringency in money matters tends to check anything of a speculative character, and buyers generally are inclined to buy just as little as possible, not being disposed to carry any more stock than they can possibly help.

APPLES—Almost out of season, and prices are nominal at $5@7 per bbl.

APPLE BUTTER—Sales at 7@8½c.

BUTTER—Is in good supply and dull but unchanged; sales of prime to choice at 28@30.

BEANS—Dull at $2,25@2,75.

CARBON OIL—Is quoted in a jobbing way at 29@30.

CORNMEAL—$1,50@1.75 per cwt.

CHEESE—Coming in more freely but unchanged. Sales of new Western Reserve at 18@20, as to quality.

DRIED FRUIT—Apples scarce and in demand, and we continue to quote at 13@15. Peaches, 14 for quarters and 18 for prime halves.

EGGS—A shade stronger, and we now quote at 17@18.

FEATHERS—Quoted at 80 cts, to the trade, and the usual advance for small lots in store.

FLOUR—Is firmer with a steady local demand, but prices are unchanged—Sales in store, at $6.50@7,25, for Spring Wheat brands and $7,50@8, for Winter Wheat. Rye Flour, $6,75@7. Receipts liberal and supply fully up to the demand.

GRAIN—Wheat is quiet and prime Red is nominal, at $1,50; no demand for Spring Wheat in this market. Oats dull but unchanged; 67@68, to arrive, buyers furnishing sacks; 70@72 on track, and 75 in store. Ear Corn is scarce and prime Yellow may be quoted at 80 on wharf, and 85@90 in store. Shelled 75@80, as to quality. Rye is very dull and nominal, at $1,30@1,35. Prime Spring Barley, $1,75.

HAY—Baled is in good supply and very dull; sales on wharf, at $25@27, for good to prime.

HUSKS—Sales corn husks at 3¼.

HEMP—Sales at $215.

HOMINY—$5,75@6 per bbl.

LARD OIL—Is quoted at $1,20 for No. 2, and $1,50@1,52 for No. 1.

LIME—Cleveland Lime is quoted at $2 50, per bbl, and Common White at $1,75.

MAPLE SYRUP—Sales in gallon jugs at $1,50.

POTATOES—In limited supply but unchanged; sales in store at 50@55 per bushel.

PEANUTS—Held at 12c.

PROVISIONS — Steady with regular jobbing sales at 13¾ for Shoulders; 16¼ for Ribbed, and 17¾ for Clear Sides; Plain Hams, 17¾; Canvassed Sugar Cured Hams 19¾@20. Lard, 19 in tierces and 19½@20 in half bbls kegs, and pails. Plain dry Beef 20¼; Canvassed do. 21@21¼. Mess Pork $32@32½.

SEEDS—Sales of Clover Seed at $9; no Timothy or Flaxseed in this market worth speaking of.

SALT—May be quoted at $1,83@1,85 by the car load, and $1,95@2 for small lots in store.

TALLOW—Is quoted at 10¼@10⅝, for rendered, and dull.

PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, May 22, 1869.

REVIEW FOR THE WEEK.

There has been considerable excitement in the oil market during the week which has just closed, and compared with last week prices of both Crude and Refined are lower. The sales, however, fall below those of last week, which may be accounted for in the fact that buyers generally are holding off in expectation of Crude going lower, and as a general thing refiners are not disposed to sell refined until they have first bought the crude. While the indications point very forcibly to lower figures for crude, it responds very slowly, and while refined, particularly for future deliveries, has declined materially, crude has not dropped over three-quarters of a cent during the week. It is but proper to remark, however, that the demand is very light, and the great proportion of the sales reported were purchases to cover short sales on settlements, and, as already intimated, refiners are holding off in anticipation of still further decline.

Since the date of our last weekly review a number of refineries have resumed operations and it is expected that the number will be still further increased next week. The reduction in freights has infused new life and animation into the business, and upon the whole the market presents a more hopeful and healthy appearance than it has for several months. As will be seen, the shipments east were much larger than for any preceding week for some time, and it is probable that the exports next week will be larger than during the one which has just closed. There are still some drawbacks in the way, but these will doubtless soon be obviated and there is no good reason to believe why Pittsburgh should not continue to be the great oil manufacturing centre of this country. Another noticeable and very important feature apparent, is a determination on the part of both manufacturers and dealers to discountenance anything of a wild and speculative character, to adhere as closely as possible to a legitimate business, to discourage "selling short" and "buying long," that is when it assumes the proportions it did last winter, and to operate more in *oil* and less in *paper contracts.*

CRUDE.

The Crude market is quiet and without important change, though, as already intimated, the tendency is downward. Sales of 1,000 bbls spot (40 to 45) at 13¾; 1,000 June, seller, at 13¾; 2.000 buyer until November, at 16; 80, at 13½; 130, at 13¾, bbls to be returned: also 1,000, at $5,30; on cars at Venango City.

REFINED.

There was a fair volume of business in Refined, the sales being rather larger than usual in the aggregate; but prices, compared with yesterday, are lower. Sales of 500 May, at 31½; 1,000 do, at 31¾; 500 June and July, at 31⅞; 500 July and August, at 32¼; 1,000 each June and July, at 32; 500 each, same months, at 31¾; 500 August to September, at 33, and 500 September, at 33. October to December nominal, at 33¼@33½.

RECAPITULATION.

Receipts of Crude this week, 9,323 bbls; last week, 9,216. Exports Refined this week, 10,394; last week, 8,646; from January 1st to date, 139,138; same time last year, 140,637. Sales this week, 71,100: last week, 102,400.

LUBRICATING OILS.

Eclipse Winter Lubricating oil	40c
Eclipse Railroad Axle	35c
Eclipse Machinery	75c
Eclipse Spindle	90c

OIL SHIPPED EAST BY A. V. R. R.

Lockhart, Frew & Co. 261 bbls to Warden, Frew & Co., Philadelphia.

McKelvy & Bro., 276 bbls refined to W. P. Logan & Bro., Philadelphia.

J. C. Kirkpatrick, & Co. 168 bbls ref. to Waring, King & Co., Philadelphia.

Total shipments Refined 705

OIL SHIPPED EAST FROM DUQUESNE DEPOT.

Duncan & Williams, 169 bbls refined to W. P. Logan & Bro., Philadelphia.

Hutchison Oil & Refined Co., 603 bbls ref. to Warden, Frew & Co., Phila.

Total shipments Refined 772

MILWAUKEE, May 22.—Flour dull and unchanged; choice Wisconsin and Iowa at $5,37@5,75. Wheat firm at $1,18¼ for No. 1, and $1,15¼ for No. 2. Oats dull and nominal at 59c for No. 2. Corn quiet and steady at 59@60c for new. Rye dull and nominal. Freights firmer; wheat to Buffalo at 5¼c, and to Oswego 10¼@11c. Receipts: 3,000 bbls flour, 57,000 bus wheat. Shipments: 7,000 bbls flour, 624,000 bus wheat, 11,000 bus oats.