

PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, TUESDAY, May 18, 1869.

The oil market continues dull, and exceedingly sensitive and generally unsatisfactory. Refined continues to decline steadily while Crude is exceedingly obtrusive, yielding very slowly, notwithstanding the indications point very favorably to lower prices. It has been fluctuating between 13 $\frac{1}{2}$ and 14 cents for over a week, and the only sales made were to short sellers to cover maturing contracts; and by the way, some of these short sellers are those who buy very handsomely on credit, which costs them 20%, making them feel decidedly lame. Trade with very few exceptions, would like to see crude down to about 12 $\frac{1}{2}$ cents and is destined remain at present as this will reduce the reduction in freight, would enable manufacturers to start up in earnest, and there would then be a margin.

CRUDE.
Oil with important change. Sales of 1000 bbls spot @ 14 to 14 $\frac{1}{2}$; 2000 (40 to 45) seller to 13 $\frac{1}{2}$; 500 each June to August, (40 to 45) at 14 $\frac{1}{2}$. Last evening there was a sale of 1000 bbls, third quarter, (40 to 45) at 13 $\frac{1}{2}$ and 1000 each June to August, at 14 $\frac{1}{2}$.

REFINED.
Sales of two lots of 1000 each, for the last half of August, at 33 $\frac{1}{2}$; 1000 June, first at 31 $\frac{1}{2}$, and 500 each July to December, third quarter, to move indicate a decline of from a quarter to a half a cent all around. The advance in gold does not have as much influence on oil as might have been expected.

LUBRICATING OILS.
Eclipse White Lead oil 40c Eclipse Railroad Axle oil 40c Eclipse Machinery 75c Eclipse Spindle 80c

ORL SHIPPED BY A. V. B.
Piglet L. & S. 40 bbls refined to W. F. Proctor & Co., Philadelphia.

Lewis & Co. 50 bbls to W. P. Logan & Bro., Philadelphia.

Lockhart, Frew & Co. 525 bbls to Warren, Frew & Co., Philadelphia.

Longfellow & Co. 475 bbls refined to Wardens, Frew & Co., Philadelphia.

Livingston & Bro. 150 bbls refined to Wardens, Frew & Co., Philadelphia.

Livingston & Bro. 50 bbls to Wm. Livingston & Co., Philadelphia.

H. C. Treadwell's 35 bbls lubricating to Penna. R. R. Co., Philadelphia.

Total shipments Refined 2672

Total Shipments Tar 256

Mats by Telegraph.

New York, May 18.—Cotton market is quiet and drooping; sales, 1800 bales at 23 $\frac{1}{2}$ for Upland middlings; flour: receipts 12,348 bushels; market steady for low grades but dull and heavy for other kinds; sales 5,000 bales at 5 $\frac{1}{2}$ to 6 $\frac{1}{2}$ for Supreme State and western; 6 $\frac{1}{2}$ to 7 $\frac{1}{2}$ for extra State; 7 $\frac{1}{2}$ to 8 $\frac{1}{2}$ for extra western; 7 $\frac{1}{2}$ to 8 $\frac{1}{2}$ for H. H. O.; \$7.68 for good to choice; \$7.40 for fair to choice; \$7.00 for close; \$6.50 for poor; \$6.00 for very poor.

Wheat: receipts 250 bushels to Warren, Frew & Co., Philadelphia.

Lockhart, Frew & Co. 290 bbls tar to Libby & Clark, N. Y.

Livingston & Bro. 50 bbls tar to Wm. Livingston & Co., Philadelphia.

H. C. Treadwell's 35 bbls lubricating to Penna. R. R. Co., Philadelphia.

Total shipments Tar 256

Flour, 180 bus barley, 2,155 bags. Freight quiet and easier at 5 $\frac{1}{2}$ to 6 $\frac{1}{2}$ for corn, and 6 $\frac{1}{2}$ for wheat to Buffalo, and 10c for wheat to Oswego.

CINCINNATI, May 18.—Cotton firm and fair demand; low middlings 25 $\frac{1}{2}$ to 26 $\frac{1}{2}$ for Upland; 26 $\frac{1}{2}$ to 27 $\frac{1}{2}$ for tobacco in active demand; sales of 122 bales at 6 $\frac{1}{2}$ to 7 $\frac{1}{2}$ for good to choice; the demand has been fully equal to the receipts. Flour and Wheat unchanged. Corn is in better supply and prices are lower, closing at 6 $\frac{1}{2}$ to 8 $\frac{1}{2}$ for ear. Oats 12 $\frac{1}{2}$ to 14 $\frac{1}{2}$ for good to choice. Ryegrass 8 $\frac{1}{2}$ to 10 $\frac{1}{2}$. Whisky. In demand at 9 $\frac{1}{2}$ to 11 $\frac{1}{2}$. Spirits. In demand at 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$. Provisional firmer and prices generally tend upwards. Mess Park advanced to 2000 of 70 bbls. Bulk Meat held firm. Bacon is at 14 $\frac{1}{2}$ to 15 $\frac{1}{2}$ per sides. Bacon is held at 13 $\frac{1}{2}$ to 14 $\frac{1}{2}$ per side. The demand is light and the market for bacon is steady at 14 $\frac{1}{2}$ to 15 $\frac{1}{2}$. The market for bacon is steady and good in supply, fresh 3 $\frac{1}{2}$ to 4 $\frac{1}{2}$. Cheese 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ and in good supply. Exchange steady, and good for money at 9 $\frac{1}{2}$ to 10 per centum for the best paper.

St. Louis, May 18.—Tobacco is steady and unchanged. Cotton nothing doing for strict prime. Flours and low grades are scarce; superfluous sold at 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$; spring extra at \$4.50 to 6.00, and spring double extra at 8 $\frac{1}{2}$ to 9 $\frac{1}{2}$. Corn 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per bushel weak at 8 $\frac{1}{2}$ to 10 $\frac{1}{2}$. Oats 12 $\frac{1}{2}$ to 14 $\frac{1}{2}$ per bushel strong at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Wheat 12 $\frac{1}{2}$ to 14 $\frac{1}{2}$ per bushel strong at 13 $\frac{1}{2}$ to 15 $\frac{1}{2}$. Rye 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per bushel steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Eggs 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per dozen steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Sugar steady and in good supply at 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$. Soap 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per pound steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Flour 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per bushel steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Butter 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per pound steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Provisions 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per bushel steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Bacon 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per bushel steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Ham 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per bushel steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Lard 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per bushel steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Beef 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per bushel steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Pork 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per bushel steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. Hams 10 $\frac{1}{2}$ to 12 $\frac{1}{2}$ per bushel steady at 11 $\frac{1}{2}$ to 13 $\frac{1}{2}$. 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