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FINANCE AND TRADE,

OFFICE OF PITTSBURGE GAZETTE, SATURDAY, April 24, 1869. The strong and upward tendency of gold at the beginning of the past week, assisted by the complications supposed to arise out of the Alabama question and the insults offered by a Spanish war vessel to an American merchantman, was suddenly turned by the unexpected announcement by the Secretary of the Treasury to sell gold a week hence, by I Treasury to sell gold a week hence, by hids to be received. It was at first supposed that gold would be sold immediately and in considerable amounts, and the decline in a single day was from 184% down to 183%, from which the market quickly advanced to 183%, when it became known that the amount was unknown and the first sale only to take place on the 29th inst, one day before the regular gold interest disbursements of about thirty million dollars. Considering the enormous sales of gold which have taken place the past week and the ering the enormous sales of gold which have taken place the past week and the fact that gold leans command from 1-64 to 5-64 and ½ per cent per day, it is evident that a large short interest was created and that these operators calculate on much lower quotations for the first part of the month of May. The rising tendency of exchange and the inactivity in Government bonds would indicate; however, that coin shipments have to be made to Europe, if exchange is insufficient from remittances of bonds or shipments of breadstuffs.

all last week, but were a shade off from the highest quotation of the previous week, with a moderate business; quotations in Europe being slightly off, operatori for a rise were more cautious and only the foreign bankers were steady buyers in order to keep quotations and be enabled to sell their former shipments of bonds at an advance. Investors of bonds are scarce at present prices and of bonds are scarce at present prices and among business men few can be found that would not part with their bonds just that would not part with their bonds just as soon as there is a profitable employment for money in their proper business.

The stock market is strong and has a decided upward tendency. Fort Wayne, selling on Friday at 131½, advanced suddenly to 135½ on Saturday afternoon. New York Central is strong at 163½, and all the Western roads are strong under the greater ease of the money market.

On our home securities a rise on Columbia Oil from 16½c to 25c, the asking price, has to be reported, in consequence of an increase of about 130 barrels of oil aince the beginning of the year. City and county bonds and those issued for the various improvements are in good demand; also some favorite bank stock.

Money continues still about 12 per cent. per annum for outside paper, while business is sluggish.

Quotations as received by Ph. R.
Mertz Gold, 133½; Silver, 126; Eightyone's, 117½; Five Twenties, 1862, 120½; do 1864, 16½; do 1865, 118; do 1865, 120½; do 1864, 16½; do 1865, 18; do 1865, 19; triburgh, Fort Wayne & Uhicago & North Western, 84½; Chicago & North

Iton

Telegraph Company, 42½; Gregory, 3,50;
Quartz Hill, 1,40; Corydon, —; Smith &
Parmiee, 2,55; W. Am. Express 40½.

(By Telegraph to the Pittsburgh Gazette.)

The money market was unusually easy and there were lower rates of interest than for a long time. Early call loans were made at 9 per cent., but it soon fell to 6 per cent., and before three clook money was offered freely at 2@8 per cent., with considerable transactions thereat. The supply of capital is largely in excess of the demand, and all instances. therest. The supply of capital is largely in excess of the demand, and all indications favor a continued case in the future tions favor a continued ease in the future if the market is left to its natural course.

The Bank Statement shows a gain in reserve of \$3,715,191 against a gain in total liabilities of \$4,760,898. The banks hold \$9,698,692 in excess of the legal reserve against \$2,525,091 last week. The steady movement of currency here is shown in the gain in legal tenders and deposits, while the increased disbursements of coin interest and importation of gold from Europe are reflected in the of gold from Europe are reflected in the Total shipments Refined 2009 of gold from Europe are reflected in the increase in specie of % per cent. and the decrease in specie of % per cent. and the decrease in circulation, are occasioned by the Bank of North America having returned to a State system, and ceased reporting circu. April; No. 1 white Michigan is held at lation. Loans, \$257,456.074; increase, \$2,273,192; apecie, \$8,859,360; increase, \$1,20, with \$1,85 bld: No. 2 red brings \$1,30; with \$1,85 bld: No. 2 red brings \$1,30; apecie, \$8,859,360; increase, \$1,20, with \$1,85 bld: No. 2 red brings \$1,30; Corn is steady and No. 1 cells at 038,581; legal tenders, \$53,877,838; in crease, \$2,676,610; deposits, \$177,340,080; are held at 67c with buyers at 66c for No. 2. Rye dull and undinanged. Barley is nominal. Receipts: 2,560 bbls flour; 3,00,581; decrease; \$2,76,183; for prime bankers at sixty days.

paid for borrowing till Monday were 21.34@21.32@4@10@10.864 per cent.
The clearances reflecting yesterday's business were \$82,000,000.

Governments were strong and higher, with a sharp rise on '67's on account of shipments to Europe. Coupons of '81, 1171/@1173/; do. '62, 1211/; do. '64, 1161/@1161/; do. '65, 1181/@1181/; do. new, 1151/@1151/; do. '67, 1153/@1151/; do. '68, 1151/@1151/; do. '67, 1153/@1151/; do. '68, 1151/@1151/; do. '68, 1151/@1151/; do. '68, 1051/@1151/; do. '68, 1051/@151/; do. '671/@68; Old North Carolinas, 611/@613/; new do., 611/@62.

Railway speculation during the morning was entirely confined to New York Central, which was active and buoyant, and touched 170. It is still believed that Vanderbilt is a large buyer. The upward usiness were \$82,000,000.

vanderbilt is a large buyer. The upward wovement in the Central imparted firmriess to the market. The next dealings were in North Western, Pittsburgh, St. Paul, Reading, Fort Wayne and Western Union. Miscellaneous and express shares Union. Miscellaneous and express shares were without special interest. In the afternoon there was considerable activity

were without special interest. In the afternoon there was considerable activity and buoyancy in New York Central, Pacific Mail and Western Union; the former again rose to 170, fell to 1601/20160% with heavy dealings. Western Union active at 430433%; the rest quiet and lower, closing steady.

Five-Thirty Prices.—Cumberland, 29033%; Wells Express, 33%(933%; American Express, 40%; Adams Express, 66%(96%; Merchants Union Express, 16016; Quicksilver, 21%(923; Canton, 62%; Pacific Mail 941/2094/2; Western Union Telegraph, 43%; Hartford and Eric 213/2043/2; Mariposa, 221/2022/2; pref., 431/2043/2; N. Y. Central, 1881/20169/3; Eric, 33%; do. preferred, 50255; Hudson, 1491/2019/3; Chicago & Alton, 1661/20157/4; Terre Haute, 39041; do. preferred, 6706 70; Wabash, 721/20723/; do. preferred, 6706 70; Wabash, 721/20

The experts of specie for the week were 57,623. The disbursements for civil interest for the week were \$1,873,904. The terest for the week were \$1,873,904. The receipts for customs duties were \$2,690,000. The imports for the week were: Dry Good, \$1,505,848; General Merchandize, \$4,479,387.

PETROLEUM MARKET, OFFICE OF PITTSBURGH GAZETTE,

SATURDAY, April 24, 1869. RECAPITULATION. Receipts of Crude this week, 11,076; last week, 18,826; from January lat to date, 222, 271; same time last year, 358,-091. Exports Refined this week, 10,045; last week, 7,902; from January 1st to date, 101,795; same time last year, 91,750. Sales this week, 30,000; against 42,200 last week. From the above it will be seen that the receipts of Crude thus far this year are 135,820 bbls below those of the same time last year, while the ship-ments of Refined are 10,045 larger than

dent that a large short interest was created and that these operators calculate on much lower quotations for the first part of the month of May. The rising tendency of exchange and the inactivity in Government bonds would indicate; however, that coin shipments have to be made to Europe, if exchange is insufficient from remittances of bonds or shipments of breadstuffs.

Government bonds were steady during all last week, but were a shade of from the highest quotation of the previous week, with a moderate business; quotatrade Pittsburgh is completely hedged in, being unable to deliver oil at the seaboard as cheap as other places, and seaboard as chest as the places of there is no good or substantial reason why this should be. There is no one interest, perhaps, that contributes more to the treasury of this corporation than the oil trade, and it would certainly be nother than the contributes of the contribute of

ing more than an act of justice for it to place the trade here on an equal footing with other points. CRUDE—The Crude market was rather New York Central is strong at 169%, and all the Western roads are strong under the greater ease of the money market. On our home securities a rise on Columbia Oil from 16% to 25c, the asking price, has to be reported, in consequence of an increase of about 130 barrels of oil since the beginning of the year. City and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 1,000 each June and July (40 to 45) at 15%; and 2,000 each June and July (40 to 45) at 15%; and 2,000 each June and July (40 to 45) at 15%; and 2,000 each June and July (40 to 45) at 15%; and 2,000 each June and July (40 to 45) at 15%; and 2,000 each June and July (40 to 45) at 15%; and 2,000 each June and July (40 to 45) at 15%; and 2,000 each June and July (40 to 45) at 15%; and 2,000 each June and 3,000 each June

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H. Z. Siewart, 51 bbls tax to H. B. &