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FLAT BAR, ROUND AND SQUARE IRON. BAND, HOOP, SHEET AND TANK IRON, BOILER PLATES AND HEADS. GUARD IRON, DRAG and TROPPER BARS, FLANGED CUTTER BARS, CYLINDER IRON. T AND FLAT RAIL, for Coal Roads. CROW BARS, WEDGES & HARROW TEETH, SPRING, PLOW AND CULTIVATOR STEEL, STEEL WINGS AND MOULDS cut to pattern. STEEL TIRES, STEEL SHAFTING, A. B. STEEL. COACH, BUGGY and WAGON SPRINGS and AXLES. CUT NAILS AND SPIKES.

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Particular attention paid to the purchase and sale of

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STOCKS and BONDS of all descriptions bought and sold.

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Lubricating & High Test Burning Oils.

Eclipse Railroad Axle Oil.

Stands great heat without change; remains limpid at lowest temperatures. Special Oil for tropical climates or hot weather.

Locomotive, Engine, Machine Shop, Will cut Screw.

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Spindle Oil, Wool Oil, Tanners' Stuffing & Finishing Oil, Harness Oil. | Head-Light Oil, Benzole, Gasoline, Paraffine.

ARMOR VARNISH, to preserve Bright Iron Work and Machinery from Rust.

These products are manufactured under Dr. Tweddle's patent by Rectificated Steam in Vacuo. The Lubricating Oils are almost odorless, perfectly pure, uniform, and mostly light colored, stand a high temperature unchanged, and remain limpid during extreme cold. The Railroad Oils are unequalled, and are in constant use on many of the principal Railroads. Samples can be examined and orders left at 174 WOOD STREET, Works at Sharpsburg Bridge.

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A large assortment of NEWEL POSTS and BALUSTERS constantly on hand, TURNING of all description done. se29:y66

CENTRAL AND UNION

PACIFIC RAILWAY BONDS,

The cheapest investment now in the market for sale by

PH. R. MERTZ,

Corner FIFTH AVENUE & WOOD STREETS.

Also, dealer in Government Bonds. Gold and Coupons and European Exchange at market rates. de21

JAMES T. BRADY & CO.,

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Corner Fourth and Wood Sts.,

BANKERS,

BUY AND SELL ALL KINDS OF

GOVERNMENT SECURITIES,

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ON MOST FAVORABLE TERMS.

Interest Allowed on Deposits.

Money loaned on Government Bonds at lowest market rates.

Orders executed for the Purchase and Sale of STOCKS, BONDS and GOLD.

JAMES T. BRADY & CO.

The Pittsburgh Gazette.

FINANCE AND TRADE.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, April 17, 1869.

The very favorable statement of the New York city banks, showing an increase of seven million dollars in their reserve, by remittances from the interior and the south, made money quite easy, and where seven per cent. gold interest and a commission were exacted on Friday, six per cent. currency interest was accepted on Saturday. This sudden change in the money rates gave an unprecedented impetus to speculation in bonds and stocks.

Government bonds of the July issues have now reached 115¼, being about one and a half per cent above the highest quotation ever attained, even with six months interest accrued, and the demand for bonds is still on the increase. Any further rise here will also stimulate the demand from Europe for the bonds of the recent issues, and the difference between old 1862's and new 1867's will be merely the difference in the interest in London, and be equal in Frankfort, where the interest is added to the quotations. However, the rise since the first of the month being now about two per cent, we may look for a considerable reaction at any moment, even if the tendency were still for higher quotations. Any advance of magnitude always checks the investment demand, and purchases at the higher figures are generally of a speculative nature, and soon finds its level.

In stocks the demand has so increased by all classes that have any money to venture and by those who have not lost their all, that quotations have advanced about two per cent. in the average. Business being dull and the chances occasionally favorable to a temporary investment in stocks, it is too tempting for men not to try their hand again, although their fate in nine cases out of ten is that they lose money. Prices are so inflated at the stock exchange and the operators for want of orders literally eat up one another, and those who have the means to operate under any market finally swallow up all the smaller capitals.

Gold is remarkably strong, although exchange is still far below the shipping point of specie and not much in demand, besides few remittances have to be made for the May interest. The money in most cases will be re-invested in bonds, which is probably the true cause of the rise. Few holders have so far availed themselves of the privilege of having their coupons discounted, but the coming week will most likely bring out larger lots, since gold loans command a premium.

Money has not eased up here, but better terms are expected by borrowers for the next week. Business is still dull and one of our principal branches is completely idle.

Quotations as received by Ph. R. Mertz: Gold, 133⅜; Silver, 126; Eighty-one's, 128¼; Five Twenties, 1862, 120¼; do 1864, 117¾; do 1865, 115; do 1865, Consols, —; do 1867, —; do 1868, 116¼; Ten Forties, 133⅜; New York Central, 65⅝; Erie, —; Reading, 95; Pittsburgh, Fort Wayne & Chicago Railroad, 132½; Ohio & Mississippi, 33¾; Michigan Southern, 99¾; Cleveland & Pittsburgh, 92½; Chicago & Rook Island, 138; Chicago & North Western, 83⅞; Chicago & North Western Preferred, 95¾; Adams Express Company, 59¼; Merchants Union Express, 15; Pacific Mail, 94⅝; Western Union Telegraph Company, 41⅝; Gregory, 3,55; Quartz Hill, 1,55; Corydon, —; Smith & Parmlee, 2,90; W. Am. Express 38¾.

[By Telegraph to the Pittsburgh Gazette.]

NEW YORK, April 17, 1869.

The Money market was very easy at 7 per cent. currency, and in some cases balances were left at 6 per cent. The discount market was also easier; banks show a more accommodating spirit; prime paper is quoted at 9@10 per cent. The produce exchange was thrown into a fit of excitement this forenoon by a report that Messrs. Parker & Peck, elevator and warehouse men, had defrauded a number of produce firms out of 200,000 bushels of oats, corn and wheat, the total value of which is estimated at $250,000. Mr. Peck has disappeared.

The Bank statement was favorable. A decrease in loans was naturally expected, but the large increase in legal tenders took every body by surprise. The figures show plainly that the banks must have received far more currency than they shipped during the week, and they also explain fully the great change in money from stringency to ease. The banks hold $7,153,002 in excess of the legal reserve against $5,913,040 for the preceding week; loans $255,184,882, decrease $2,295,845; specie $7,711,779, decrease $982,674; legal tenders $51,001,288, increase $2,356,556; deposits $172,203,404, increase $709,914, circulation $34,436,769, decrease $172,591.

Sterling dull at 7⅞@8 per cent. Gold is firmer, opened at 133⅝, fell to 133 and closed at 133⅜@133½. The rates paid for borrowing were from 1-16 to ¼ to flat.

Governments buoyant and higher Coupons of '81, 117¾@117½; do. '62, 120¾@121; do. '64, 116⅛@116¼; do. '65, 117⅛@118; do. new, 115¼@115½; do. '67, 115¼@115⅜; do., '68, 114¼@115⅜; 10-40s, 6¼@6⅝.

State Bonds firm. Missouris 87; Old Tennessee 68½@69; new 66¼@66⅜; Virginias 60¼@61; North Carolinas 54@54¼; Louisiana Levee Sixes 70¼@70¾.

Stock market opened firm, though dull, business being checked by a meeting of open Board to consider the subject of consolidation with Stock Exchange. No action was taken. Late in the afternoon, under the influence of the bank statement, the market became buoyant and active, with great excitement and a perfect rush to buy. New York Central, Wabash, Reading, St. Paul, Ft. Wayne, Rock Island, Northwestern preferred, Mariposa preferred and Mariposa were the chief features. At the close the market was still strong and active.

Five-thirty Prices—Cumberland, 29@31; Wells Express, 31⅞@32; American, 39@39¾; Adams, 59½@59¾; Merchants Union, 15@16; United States, 60@60¼; Quicksilver, 22@22¼; Canton, 61¼@62⅞; Pacific Mail, 94½@95; Western Union Telegraph, 41⅞@42; New York Central, 166¾@166⅞ Erie, 33¾@34 preferred, 52@55; Hudson, 147@147¾; Mariposa, 22½@22¾; preferred, 49¼@49½; Harlem, 139¾@139¾; Terre Haute, 38@39; do. preferred, 67@68¼; Wabash, 73@73¾; do. preferred, 79¾@80¼; St. Paul, 79⅛@79¾; do. preferred, 86⅞@87; Fort Wayne, 132¾@134; Ohio & Mississippi, 33⅛@33¾; Michigan Central, 122¼@122½; Michigan Southern, 99¼@99⅜; Pittsburgh, 91½@93⅜; Lake Shore, 99¼@99½; Rock Island, 138⅜@138¾; Northwestern, 84⅛@84¼; do. preferred, 96¼@96¾.

Mining shares dull.

Copper stocks at Boston: Copper Falls, 8; Franklin, 17¼; Hecla, 70; Hancock, 4; Quincy, 22.

Receipts of the Sub-Treasury were $1,264,608; payments, $1,244,545; balance, $89,972,276.

Clearances at the Gold Exchange Bank were $110,000,000. Exports of gold to-day, $22,175; for the week, $86,575. The imports for the week show an increase of $2,890,000 over the same time last year. Dry goods, $2,263,406; general merchandise, $5,294,761.

PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, April 17, 1869.

GENERAL REVIEW—The operations in oil have again been light this week, the volume of business in the aggregate having been light, and while the market has been very sensitive and at times somewhat excited, prices ruled remarkably steady, though the week closes firmer than it opened. There are several obstacles in the way of business, all of which we have noticed time and again; and until these obstacles are removed we cannot reasonably look for any permanent or material improvement. The demand during the week emanated mainly from short sellers and the great bulk of the oil sold was taken by those having maturing contracts, which had to be filled. Had it not have been for the shorts there would have been next to nothing done, as there appears to be but little inquiry from any other source. Still, as already noted, the market is firm, with but little offering, and there is no disposition manifested to make concessions in order to effect sales. The receipts of Crude have fallen off considerably, the river having got too low to run it in boats, and nearly all of that which arrived on the last rise has already been delivered and as a consequence, there is not much on the market.

CRUDE—The market although quiet is steady, with but little offering and but little wanted. Spot is still held firmly at 15, without buyers; and May and June is offering at 16, with the same result. As already noted, however, there is no disposition to force sales, and the market is almost bare.

REFINED—The Refined market is stronger and compared with yesterday, prices are better. Sales 1,000 April to June at 33½; 1,000 April, at 32½; and 500 May at 33½; showing an advance of a full half cent, and we presume that what is true of these is equally applicable to other months, as there seemed to be a firmer feeling all around. As a general thing our refiners are not disposed to sell very largely, in consequence of the fact that Crude is too high to admit of any margin.

RECAPITULATION — Receipts of Crude during the week, 13,826 bbls; last week, 47,691; from January 1st to date, 217,195; same time last year, 294,578; Exports Refined this week, 7,909; last week 91,750; from January 1st to date 91,750; same time last year, 79,518; sales this week, 42,700; last week 49,500.

LUBRICATING OILS.

Eclipse Winter Lubricating oil	40c
Eclipse Railroad Axle	35c
Eclipse Machinery	75c
Eclipse Spindle	80c

OIL SHIPPED EAST BY A. V. R. R.

McKelvy Bro. 101 bbls refined to W. P Logan & Bro., Philadelphia.

J. C. Kirkpatrick & Co., 222 bbls refined Waring, King & Co., Philadelphia.

Lockhard, Frew & Co. 474 bbls ref. to Warden, Frew & Co., Philadelphia.

Braun & Wagner, 52 bbls to W. Blair & Son, Harrisburg.

J. P. Wood 50 bbls tar to Slemmett Bro., Downington Pa.

Total shipments Refined..... 847
Total shipments tar..... 102

OIL SHIPPED EAST FROM DUQUESNE DEPOT.

Union Refining Co., 216 W. P. Logan & Bro., Philadelphia.

Kirkpatrick & Lyons, 334 bbls refined to W. P. Logan & Bro.

Hutchinson Oil Ref. Co., 517 bbls ref to Warden, Frew & Co., Philadephia.

H. M. Long & Co., 174 bbls refined to W. F. & Co., Philadelphia.

Duncan & Williams, 45 bbls refined to W. P. Logan & Bro., Philadelphia.

Montzheimer, K & Co., 222 bbls to W. P. Logan Bro., Philadelphia.

Total Shipments Refined..... 1292

Dry Goods Market.

NEW YORK, April 17.—Trade among jobbing houses, as usual on Saturdays, is very quiet to-day, and market throughout is inert and depressed. The Lawrence F. brown muslins are reduced by jobbers to 13½. American, 4¼, brown 11½. Red Crosswegans are jobbing at 14½, and Green Star at 14, and White Star 12½. Laconia Canton flannels bring 18c, great falls, do. at 23½@24, do. bleached 25, lasark No. 2 check 12½. Park mills No. 80 24c. Pepperel brown drills are down to 16½c, laconia do. 15½c. Amaskeag, are jobbing both at 15 and 17c; and Massachussetts G at 14½. Woolen goods market awfully demolished, and it is now an open question whether mills can be run on full time any longer; excellent fancy cassimeres and coatings from some of the best American mills in good weight and fine finish, are selling at from $1,10 currency way down below 1 dollar, or about 60c net on cost price.