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JAMES T. BRADY & CO.

The Pittsburgh Gazette.

FINANCE AND TRADE.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, April 3, 1869.

The extreme stringency in the money market on Friday morning was followed late in the day by a comparative ease. Bonds and stocks, which had declined early in the day from one-half to two per cent., suddenly advanced, and gold, which had sold at 132 at the opening of the market, suddenly declined to 131⅜, on the rumor that the May interest was to be anticipated by a rebate of six per cent. interest. The ease in money increased on Saturday afternoon, although ¾ per cent gold interest was still paid, and the desire to buy for a rise exceeded anything seen on Wall street for a long time. Five-Twenty bonds advanced one per cent. from the lowest point, with offers to buy for future delivery, and today is likely to witness a further sharp rise, followed by a sudden decline, from a desire to realize immediately and on short terms. There is no doubt that every effort will be made to advance Government bonds to a point a least a half a cent above the highest point offered two weeks ago. The amount of bonds held and bought by foreign bankers of new 1865's and 1867's is very large, but the advance of the rate of interest advanced by the Bank of England from three to four per cent. will be an obstacle in shipping bonds, and what was bought a few weeks since at high rates will be sold again, and thus the high prices can not be long sustained.

The gold market exhibits remarkable firmness after the official publication of the Secretary of the Treasury that gold interest would be anticipated. There is evidently no truth about the shipments of coin from Europe, at least the amounts can not be very large or gold would decline more rapidly.

In stock the buoyancy exceeds anything witnessed for a long time, and parties who hold stocks are very confident of carrying prices far above present quotations, although money must remain high for some time to come. The only exception is the Union Pacific Railroad bonds and the American and Merchants' Union Express Companies' shares, which declined.

In the mining share market greater activity is exhibited and Quartz hill, which sold down to 68 cents, suddenly advanced to 125 per share.

The completion of the Pacific Railroads will soon revive dealing in mining shares and will enhance the value of property hitherto almost worthless, from the enormous expenses attending the operations of the mines.

In the local market money was very tight, and as high as 18 per cent. per annum has been paid for good paper.

Quotations as received by Ph. R. Mertz: Gold, 131¾; Silver, 125; Eighty-one's, 115¾; Five Twenties, 1862, 113⅜; do 1864, 114¾; do 1865, 116¼; do 1865, Consols, 113¼; do 1867, 113⅜; do 1868, 113¼; Ten Forties, 105⅝; New York Central, 53; Erie, —; Reading, 91¾; Pittsburgh, Fort Wayne & Chicago Railroad, 93¾; Ohio & Mississippi, 33; Michigan Southern, 96¼; Cleveland & Pittsburgh, 89¾; Chicago & Rock Island, 30¼; Chicago & North Western, 84¾; Chicago & North Western Preferred, 94¾; Adams Express Company, 58½; Merchants Union Express, 15; Pacific Mail, 91¾; Western Union Telegraph Company, 39½; Gregory, 2,70; Quarts Hill, 1,10; Corydon, —; Smith & Parmlee, 2,25; W. Am. Express 39¼.

(By Telegraph to the Pittsburgh Gazette.)

NEW YORK, April 3, 1869.

The money market is perceptibly easier. The demand during the morning was sharp and the best class of borrowers had difficulty in supplying their wants, the rates ranging from 7 per cent. coin to 7 per cent, currency, and a commission of ¼. The feeling, however, was more settled, owing to the rumor that the Comptroller of Currency had fixed April 1st as the date for the quarterly report. The rumor was not authenticated and the market consequently worked easier in the afternoon. Loans were made at 1-16 per cent. to 7 per cent. currency, and finally at 7 per cent. gold. The decline in rate was somewhat influenced by a desire of lenders to obtain two days' interest.

The bank statement is unfavorable, showing the effects of the money stringency. Loans, $281,933,675; decrease, $1,97,914. Specie, $10,787,893; decrease, $1,335,829. Circulation, $34,816,916; decrease, $89,102. Deposits, $175,325,789; decrease, $4,788,121. Legal Tender. $48,496,359; decrease, $2,058,744.

Sterling firmer, at 7¾@8 for prime bankers. Gold quiet and steady; opened at 131¾, fell to 131¼ and closed at 131⅝. The rates paid for carrying were 6, 5, 5¼, 4¼ and 4 per cent. The exports today were, $17,000 to Liverpool and $259,790 to Havana. Total exports for the week, $555,585. Clearance at the Gold Exchange Bank to-day, $54,000,000.

Governments more active and advanced sharply, caused by the increase of ease in money and heavy purchases by foreign bankers in anticipation of the demand for reinvestment of coupons by foreign holders. Coupons of '81, 115¾@116; do. '62, 119@119¼; do. '64, 114½@114½; do. '65, 116⅝@116¾; new do., 113½@113¾; do. '67, 113⅝@113¾; do. '68, 113½@113⅝; 10-40s, 105⅛@105¾; Pacific Sixes, 104½@104½.

State Bonds firmer on North Carolinas, on the denial of the report of issue of new bonds. Missouris, 87¼@87½; New Tennessees, 64; North Carolinas, 55½@56.

The Stock market was strong during the forenoon, with New York Central, Northwestern, Rock Island, Fort Wayne and St. Paul as the features, all of which were higher in the afternoon under the easing up of money. Business was active, with a large advance in the leading shares. Heavy purchases were made of New York Central in expectation that the *pro rata* bill will be defeated in the Legislature, and that the eighty per cent. interest certificates will be legalized. The market was slightly off at the close under realizations.

5-30 *Prices*—Cumberland, 87; Wells' Express, 31@32; American, 40½@41¾; Adams, 58¾@59; Merchants Union, 15½@16; United States, 57½@59½; Quicksilver, 22¼@22½; Canton, 59¾@59½; Pacific Mail, 91½@91¾; Western Union, 39⅝@39¾; Mariposa, 18¼@18¾; prf'd, 34½@34¾; N. Y. Central, 164@164½; Erie, 34¼@34¾; Hudson, 139@139¼; Reading, 91½@91⅝; Terre Haute, 37¼@39; prf'd, 66@67; Harlem, 134@135; St. Paul, 72½@73; prf'd, 81@81¼; Wabash, 66¼@67; Fort Wayne, 125¾@126; Ohio & Mississippi, 32¾@33; Michigan Central, 118@118½; Michigan Southern, 96¼@96½; Pittsburgh, 91@91½; Illinois Central, 138@140; Toledo, 97½@97¾; Rock Island, 129¾@130; Northwestern, 94¼@84½; preferred, 94¼@94⅝; Lake Shore, 97⅞.

Mining shares dull.

Copper stocks at Boston; Copper Falls 9¾; Franklin 17¾; Hecla 75; Hancock 4½; Minnesota 2; Quincy 25.

The Imports for the week were: Dry Goods $2,173,266; General Merchandize $5,509,266.

Receipts of the Sub-Treasury were $1,622,700; Payments $1,205,203; Balance $86,880,265.

PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, April 3, 1869.

GENERAL REVIEW—This day week the oil market was dull and weak, and nearly everybody in the trade, expected, under the influence of the unfavorable advices from the east together with a big river and anticipated heavy arrivals of Crude, that a break was at hand, and that we were on the eve of a material decline. And this week opened with that feeling generally entertained, and even those who did not want to see lower prices, acknowledged that it looked a little dubious, and that the chances leaned that way. Since then, however, a stronger has sprung up, and to-day the market was very firm with but few sellers even at an advance, and compared with last Saturday, Crude is a half to three quarters of a cent higher, and Refined for some deliveries, has advanced a full cent. There are various causes assigned for the very sudden and unexpected change that has taken place during the week, none of which, however, are definite or satisfactory, and nearly all are conflicting. It is claimed by some that the production is falling off, and that, unless there is an increase, the supply will not be adequate for the demand; and it is also asserted that exporters have commenced to buy spot oil—there was a report the other day, of some 20,000 bbls having been taken for that purpose. It is not to be concealed, however, that stocks both in Philadelphia and New York have accummulated, but this appears to have had but little effect, as an advance has been established with this fully understood.

CRUDE—The market although firm was exceedingly quiet to-day, not a single sale being reported, while compared with yesterday, sellers demanded an adoance of from a quarter to a half a cent. Quotations may be fairly given at 15¼ offered for April or until July, sellers option, with 15¾@16 asked. Oil City telegrams report a stronger market at that point also, and higher prices.

REFINED—The Refined market is also stronger but exceedingly quiet, not a single sale reported, and while there appeared to be considerable inquiry for both present and future deliveries, there were but few, if any, sellers at present quotations. April, last half, quoted at 32½@33; April to June, 34¼; May to December, 36; April to September, 35@35½; May to September, 36; and July to December, 36¼@37.

RECAPITULATION—Receipts Crude this week 13,025; last week, 14,467; from Janury 1st to date 149,687; same time last year, 223,859; Exports Refined, this week, 4,661; last week, 5,109; from January 1st to date, 79,749; same time last year, 65,122. Sales this week, 69,500; last week 133,900.

The first arrivals on the present water were reported to-day: 2,700 bbls for Mahhinney Bro. and 1,300 for Fleming & Co. It was towed down on the Oil Valley.

Dry Goods Market.

NEW YORK, April 3.—The Dry Goods market remains inert, and ticking and other classes of colored cottons of the best brands can be bought at a reduction of one cent per yard. We now quote Amoskeog A C A ticks at 34c, do A at 29c, do B at 24c, do C at 22c, and do D at 20c. Conestoga premium yard wide ticking 32½c, do extra 30c, do C T 22½c, do C C A 21c, do Gold Medal 25c. Amoskeag stripes 21@22c; Hamilton do 21½@22½c; York shirting do, 21½@22½c. Lyman H brown drills, 17½c; Great Falls do, 17½c; Rockport do, 16c; Everett G G, 17c. Ravens duck commands 30c. Pemberton D and T No. 1 cottonades, 40c; farmers' and mechanics', 36½@37½c; New York mills, 45c; do checks, 32½c; Whittenden double and twist do, 42½c; do checks, 27½c. Plain and printed cottons steady and in limited demand; Baltic Repellants are reduced in price to $1,10, Glenham sackings to $1,25, and Middlesex do to $1,27½. Woolens are generally dull and depressed.

Live Stock Markets.

CHICAGO, April 3.—*Cattle Market*—Live Hogs dull and 10@15c lower at $8,65@9,50 for common, $9,60@9,80 for fair to medium, $9,90@10,25 for good. Beef Cattle quiet and weak at $5@5,50 for cows, $5,25@6,25 for light, $6,50@7,25 for good shipping steers.

CINCINNATI, April 3.—*Cattle Market.*—Beef cattle dull and unchanged. Sheep dull and declining, the whole range being $3,25@6 per cental gross. Hogs dull at $9@10 gross.

ST. LOUIS, April 3.—*Cattle Market.*—Cattle in fair demand and supply good; prices range at 3½@7c gross. Hogs quiet at 8@10c for butchers.

CLEVELAND, April 3.—Wheat—No. 1 red winter held at $1,42; No. 2 do at $1,30. Corn held at 70. Petroleum—the market is quiet and firmer; refined held at 30@31 for standard white in large lots; small lots 2@3c higher.