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95.000 feet Dry 2, 3/4, 3 inc. Cherry & Maple,
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NO. 567 LIBERTY STREET (Lately City Flour Mill) SECOND ELOOR. Are now prepared to furnish good YOUGHIO-GHENY LUMP, NUT COAL OBSLACK, at the iowest morket price.
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WEST COMMON Machine Stone Works, Horthwest corner of West Common, Allegheny Have on hand or prepare on short notice Hearth and Step Stones, Flags for Sidewalks, Brewery varits, Sc. Head and Tomb Stones, Sc. Orders promptly executed. Frices reasonable

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A Double Security & First Class Investment In every respect, yielding in Currency nearly TEN PER CENT. PER ANNUM. Present Price, Ninety-five and Interest.

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(Successors to B. JONES & CO...) Corner Fourth and Wood Sts.,

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Interest Allowed on Deposits. Money loaned on Government Bends

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JAMES T. BRADY & CO.

The Nittsburgh Guzette

FINANCE AND TRADE,

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, March 20, 1869. The large amounts of gold thrown on the market in anticipation of the sale of 'exchange to be drawn against shipments of bonds, depressed the gold premium in the second half of the past week to 130½, and it would doubtless have gone lower if it was not for the impossibility to sall such exchange, except for orime bankers bills, and the scarcity of gold on the market, which arrested its downward course. In the latter instance gold loans were made as high as 🄏 per cent and for bills 1081/2 was accepted for sight exchange on London. Whatever may be the effect of the large bond shipments on the gold market, it can only be temporary, as any further shipments must ultimately tend to advance the premium on gold, in the absence of anything else to meet the payments of the enormous importation and the increased demand for coin to pay for the interest on bonds. The tendency of gold under these heavy shipments of bonds may apparently be downward, but a sudden reverse must come from other causes; we mean from the impossibility to sell exchange against shipments of bonds, and from the moment when gold will be shipped directly by importers. The European markets, at all the money centers, are in as unhealthy a condition as our own, and prices of worthless State and Railroad securities and Bank shares are so inflated, that to burst the bubble only a slight shock is necessary, and the downfall of the oldest financial in-

stitution is completed. French Rentes have declined about french tentes have decimed about 100f, during the month and the bank of France shares were selling 200f, less at the end of the week than at the beginning. In Austria, financial institutions are started, and their shares sold at a high premium before they had commence business. From these and similar cause we must expect a moment when our bonds can no longer be carried in Europe by our bankers here, and the two markets manipulated by one clique. Should the Bank of England raise its rate of interest, bonds would either have to be sold in Europe at concessions, or reshipped, the marks report would cause re-shipped; the mere report would cause a heavy decline in their market value here. Would the United States Treasury here. Would the United States Treasury come to the relief of the speculators then, and sell its gold at the present low price, as it did in 1866, when gold sold at 125? If the gold had then been retained in the Treasury, we would have been able to resume specie payment before this, and trade and our manufacturing and agricultural interests would be in a presserous condition.

prosperous condition.

Government bonds were strong on Thursday and Friday morning, but on Saturday duli and lower. The foreign bankers cannot buy for want of money, and the speculators can get none from the banks.

The abolishing of the quarterly statement day it was thought would keep the money market easy, but it tightened it, and will do so for the entire season. money market easy, but it tightened it, and will do so for the entire season.

Stocks are duli and lower, with a decided downward tendency.

Quotations as received by Ph. R. Mertz: Gold, 1303; Silver, 124; Eightyone's, 1163; Five Twenties, 1862, 117; do 1864, 1144; do 1865, 1163; do 1863, 1184; Ten Fortles, 1053; New York Central, 58; Erie, —; Reading, 913; Pittsburgh, Fort Wayne & Cincago Railroad, 1193; Ohio & Mississippi, 32; Michigan Southern, 96; Cleveland & Pittsburgh, 874; Chicago & North Western, 843; C

Parmlee, 1,25; Am. W. Express 40%.
—Closing quotations received by James
T. Brady & Co.: Gold, 180%; United
States Sixes, 1881's, 116%; 5-20's, 1862,
1183%; 5-20's, 1864, 1143%; 5-20's, 1865,
116%; 10-40's, 105%; 5-20's Jan'y and July,
1865, 1183%; do. 1867, —; do. 1868, 113%;
Seven Thirties, par less ½; Due Compounds, 119; Union Pacific Railroad, par;
Central. 103: Cv. Pacifics, 101%. Central, 103; Cy. Pacifics, 10114. (By Telegraph to the Pittsburgh Gazetta)

NEW YORK, March 20th, 1869. The money market to-day was very itregular. Under the pressing demand 7
per cent. currency to 7 per cent. gold was
freely paid in the morning. Later some
small balances were loaned at 6, but finaliy the rate for call loans was plump 7 per
cent. There is still an uneasy feeling in
regard to the future, and many country
banks are endeavoring to increase their
line of currency, to bridge over the lat of
April, general settling day among the
farmers. Rumors of a tock-up continue,
and add to the general uneasiness. The The money market to-day was very it-

great "bull" leaders in stock are apparently more inclined to assist the down ward movement than to check the natural course of affairs on a stringent The bank statement is regarded as favorable, and temporarily caused a better feeling on the street, but this did not last

Gold opened at 131, advanced ½, fell to 130¾, and closed at 131@131½. The shipments for the week were \$181,332. Yesterday's business was enormous, the clearances to day being \$122,000,000. Governments dull and lower. American bankers doing little, and foreigners

all out of the market from the difficulty in selling.

The stock market in the forenoon was heavy and lower, which feeling deepened in the afternoon to almost a panic, with n the afternoon to almost a panic, with great animation and excitement. Under great animation and excitement. Under sharp pressure to sell, the entire list declined 1@3 per cent, especially New York Central and Pacific Mail. The former fell to 156%, and the latter to 87%. There was a slight recovery from these figures under the bank statement, but the market closed very unsettled. Report says a new combination has been formed to decreas prices, with the formed to depress prices, with the view of encouraging speculative sales, and thereby make a new basis for an im-

thereby make a new basis for an improved turn.

Governments—Coupons of 1881, 116½ (a)16½; do. '62, 118¾(a)119; do. '64, 114½ (a)116; do. '65, 116½(a)117; new do. 113¼(a)113½; do. '67, 113¾(a)13½; do. '68, 113½(a)13½; pacific Rail-road 68, 108½(a)68¾.

State bonds dull; Missouris, 88(a)88½; Old Tennessees, 65½(a)66; New do., 64½ (a)65; North Carolinas, 58½(a)59.

Five-thirty Prices:—New York Central, 157¾(a)158; Erie, 33½(a)33½; Hudson, 139½(a)139½; Harlem, 135(a)135½; Reading, 91(a)91½; Terre Haute, preferred, 66½; Wabash, 66¾(a)67; do. preferred, 77½; St. Paul, 69½(a)69¾; do. preferred, 66½(a)7½; Fort Wayne, 119½(a)119¾; Ohio and Mississippl. 32(a)32½; Michigan Central, 117½; Michigan Southern, 96(a)6½; Illinois Central, 138(a)140; Pittsburgh, 87(a)85½; Northwestern, 88½(a)88½; do. preferred, 91½(a)1½; Lake Shore, 106; Burlington and Quincy, 174½. proyed turn.

PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, March 20, 1869.

REVIEW FOR THE WEEK. The market has been very weak and panicky throughout the week which has just closed, and the most noticeable feature in connection therewith is the remarkable decline in prices. The bear movement which first originated in New York, and which for a time looked as though it would fail in attaining the object sought for, assumed huge proportions as the week advanced and extended to the oil producing, and manufacturing districts, and during Thursday and Friday the "bears" had it all their own way, carrying, as it were, every obstacle by storm. To-day, however, there was a stronger feeling apparent, and there was not the feeling manifested to sell and consequently there were more buyers. There were those who thought that the bottoms had possibly been tonched and that a reaction was near at hand, while others had no confidence in the improvement, claiming that it was only one of those spasmodic movements which usually occur in an excited maxket, and that within the next forty-eight hours the market would be even worse than it has been yet. As we noted yesterday, the great proportion of the oil sold last week was purchased by the "shorts," and many of them were merely settlements, cancellation of contracts, one side or the other paying the differ-

at 30c. Later in the day, however, there were better offers, and when we left the market, at 3 P. M., 31% was reported as having been bid, showing an advance of 2½ cents compared with Friday, when there was a sale of 500 bbls at 29 cents. There were no sales of "lines," though we are cognizant of 85c having been blo

we are comizant of soc having been bld for May to December.

CRUDE—The crude market, as already intimated, was a shade stronger to-day, with apparently more buyers than sellers at yesterday's quotations, and but comparatively little done. We can report 200 bbls first water at 14½c, and two puts, one of \$100 for the privilege of delivering 1,000 bbls all year at 13½c, and \$200 was paid for the privilege

lege of delivering 1,000 bbls all year at 13½c, and \$200 was paid for the privilege of delivering a like amount the same time at same price.

RECAPITULATION—Receipts crude this week, 8,083; last week, 6,779; from January 1st to date. 122,186; same time last year, 152,084. Exports refined this week, 5,109; last week, 4,812; from January 1st to date, 66,327; same time last year, 64,023. Sales this week, 115,600; last week, 93,850.

LUBRICATING OILS. Eclipse Winter Lubricating oil....
Eclipse Railroad Axle.....
Eclipse Machinery.....
Eclipse Spindle.....

OIL SHIPPED EAST FROM DUQUESNE Brooks, B. & Co., 50 bbls refined to W. F. & Co., Philadelphia. W. F. & Co., Philadelphia.

Swaney & Co. 25 bbls refined to Warring, King & Co. Philadelphia.

H. M. Long & Co., 85 bbls refined to Waring, King & Co., Philadelphia.

Duncan & Williams, 55 bbls refined to W. P. Logan & Bro., Philadelphia.

H. M. Long & Co., 50 bbls refined to W. P. Logan & Bro., Philadelphia.

W. P. Logan & Bro., Philadelphia.

Dry Goods Market. NEW YORK, March 20.-There is a panic in the print market again to-day, and mostly all the leading prints are reduced ke per yard. Sprague is down to 12kc, with Pacific Milis and Richmond down to 12c. Hamilton is reduced to 12½c, and American to 11¾@12c, for the same old styles, by the case. The Amessame old styles, by the case. The Ames-keags are selling freely at 11½c. Lowell brings 10c, and Bedford 9c. The Cocheco are still held at 14c, but won't sell, nor will Merrimack D move at 13c along side

will Merimack D move at 13c along side of Spragues. Heavy brown sheetings are also reduced &c per yard all around. To-day the best Eastern makes, like Atlantic A and Indian Head, sell at 16%c, and Pacific extra and other good brands at 16c. The New Market L are down to 12%c, and of course similar weights will be reduced accordingly next week. The market is a good deal demoralised to