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BLACK DIAMOND STEEL WORKS. PARK, BROTHER & CO. IRON WORKS. PITTSBURGH FORGE AND IRON CO.

ELLERSHAUSEN PROCESS. The Trustees are now prepared to grant licenses for the use of the ELLERSHAUSEN PROCESS...

JAMES P. SPEER. Attorney for the Trustees. OFFICE, 800 PENN STREET. EVERSON, PRESTON & CO. Pennsylvania Iron Works.

NOVELTY WORKS. PITTSBURGH NOVELTY WORKS. ADAMS, M'KEE & CO. KEYSSTONE STANDARD FAIRBANKS PATENT PLATFORM AND COUNTER SCALES.

GAS AND STEAM FITTING. JOHN M. COOPER. JOHN M. COOPER & CO. BRASS FOUNDERS, GAS AND STEAM FITTERS.

FOUNDERS, MACHINISTS. Knap Fort Pitt Foundry Company. OFFICE AND WORKS, TWELFTH STREET, PITTSBURGH, PA.

WILLIAM SMITH, Manufacturer of CAST IRON BOWL PIPE FOR GAS AND WATER WORKS.

ATLAS WORKS, MORTON STREET, Ninth Ward, PITTSBURGH. THOMAS N. MILLER, President.

ROBINSON, REA & CO., WASHINGTON WORKS, FOUNDERS AND MACHINISTS, PITTSBURGH.

MONT BLANC FOUNDRY, Buller Street, Ninth Ward, PITTSBURGH. THOMAS CARLIN & CO., Fourth Ward Foundry and Machine Works.

CENTRAL FOUNDRY AND ROLL WORKS, 580 Penn Street, PITTSBURGH. BOLLMAN, BOYD & BAGALEY.

LUMBER. ALEXANDER PATTERSON. Dealer in all kinds of Lumber. ON HAND AND FOR SALE: 1,000,000 feet dry 12 inch Common Plank...

LAKE SUPERIOR COFFER MILL AND SMELTING WORKS. PARK, McCURDY & CO. DYE AND SCOURER. H. J. LANCE.

ENGINES, BOILERS, &c. HUGH M. BOLE & CO., Cor. Point Alley and Duquesne St., (NEAR THE POINT.)

INDUSTRIAL WORKS, Fronting on the Allegheny River, near the Point, PITTSBURGH, PA. BOILER, STILL AND TANK WORKS. CARROLL & SNYDER.

WM. BARNHILL & CO., BOILER MAKERS AND SHEET IRON WORKERS, Nos. 89, 93, 94 and 96 PENN ST., PITTSBURGH, PA.

JARED M. BRUSH & SON, MANUFACTURERS OF Steam Boilers, Oil Stills, Tanks, SHEET IRON WORK, &c. 61 Penn Street, Pittsburgh, Pa.

A. BRADLEY & CO., Manufacturers of the greatest variety of Cook, Parlor and Heating Stoves, TO BE FOUND IN THE STATE.

GRAFF, HUGUS & CO., MANUFACTURERS OF EVERY VARIETY OF STOVES, BOSTON COOKING RANGE, "THE FIERY FURNACE."

BISSELL & CO.'S TRIUMPH FOR BITUMINOUS COAL. Warranted to Cook, Bake or Boast as well as any other Stove in the Union.

DICKSON, STEWART & CO., COAL COALS COAL!! Having removed their Office to No. 567 LIBERTY STREET, (Closely City Flour Mill) SECOND FLOOR.

WEST COMMON Machine Stone Works, Northwest corner of West Common, Allegheny. H. W. FRANKLIN, Proprietor.

FINANCIAL. 4,500,000 SEVEN PER CENT. GOLD BONDS, THIRTY YEARS TO RUN, ISSUED BY The Lake Superior and Mississippi River Railroad Company.

JAY COOKE & CO., No. 114 South Third Street, PHILADELPHIA. E. W. CLARK & CO., No. 35 South Third Street, PHILADELPHIA.

FORT PITT BANKING COMPANY, No. 169 Wood Street. CAPITAL, : : : \$200,000. STOCKHOLDERS INDIVIDUALLY LIABLE.

NATIONAL BANK OF COMMERCE, Cor. of Wood and Sixth Sts. CAPITAL, : : : \$500,000. DISCOUNTS DAILY, AT 11 A. M.

HART, CAUGHEY & CO., BANKERS AND BROKERS, Corner Third and Wood Streets, PITTSBURGH, PA.

GOVERNMENT BONDS. N. HOLMES & SONS, BANKERS, 57 Market Street, PITTSBURGH, PA.

DOLLAR SAVINGS BANK, After the First of March Next, Will be closed on WEDNESDAY EVENINGS.

ORNAMENTAL CARVERS. No. 61 Sandusky St., Allegheny, Pa. A large assortment of NEWEL POSTS and BALUSTINES constantly on hand.

CENTRAL AND UNION PACIFIC RAILWAY BONDS, PH. R. MERTZ, Corner FIFTH AVENUE & WOOD STREETS.

JAMES T. BRADY & Co., (Successors to R. JONES & CO.) Corner Fourth and Wood Sts., BANKERS, BUY AND SELL ALL KINDS OF GOVERNMENT SECURITIES.

THE PITTSBURGH GAZETTE. FINANCE AND TRADE. OFFICE OF PITTSBURGH GAZETTE, SATURDAY, March 20, 1899.

REFINED—There was considerable inquiry for March to-day, and compared with yesterday prices are considerably higher. We can report two lots, one of 500 and the other 2,500, early in the day.

CRUDE—The crude market, as already intimated, was a shade stronger to-day, with apparently more buyers than sellers at yesterday's quotations, and but comparatively little done.

RECAPITULATION—Receipts crude this week, 3,623; last week, 3,779; January last, 122,186; same time last year, 122,094. Exports refined this week, 5,109; last week, 4,812; from January last to date, 58,287; same time last year, 64,222. Sales this week, 115,600; last week, 93,550.

ELLIPSE WINTER LABORING OILS. 400 Ellipse Winter Laboring Oil, 400 Ellipse Machinery, 750 Ellipse Spindle, 800 Ellipse Spindle.

Oil Shipped East by A. T. E. McKee, Hackett & Co. 350 bbls refined to W. F. Logan & Bro., Philadelphia. W. F. Logan & Bro. 250 bbls refined to W. F. Logan & Bro., Philadelphia.

Dry Goods Market. New York, March 20.—There is a panic in the print market again to-day, and mostly all the leading prints are reduced 10 per year. Sprague is down to 12 1/2c, with Pacific Mills and Richmond down to 12c. Hamilton is reduced to 12 1/2c, and American to 11 1/2c for the same old styles, by the case. The Ameskegs are selling freely at 11 1/2c. Lowell brings 10c, and Bedford 9c. The Cobbecks are still held at 14c, but won't sell, nor will Merrimack D move at 13c along side of Sprague's. Heavy brown sheetings are also reduced 10c per yard all around. To-day the best Eastern makes, like Atlanta A and Indian Head, sell at 10 1/2c, and Pacific extra and other good brands at 15c. The New Market L is down to 12 1/2c, and of course similar weights will be reduced accordingly next week. The market is in a good deal demoralized to-day, not only in cotton, but the wools, which have been selling at a sacrifice.

great "bull" leaders in stock are apparently more inclined to assist the downward movement than to check the natural course of affairs on a stringent market. The bank statement is regarded as favorable, and temporarily caused a better feeling on the street, but this did not last long.

Gold opened at 131, advanced 1/2, fell to 130 3/4, and closed at 131 1/4. The shipments for the week were \$181,332. Yesterday's business was enormous, the clearances to-day being \$122,000,000. Governments dull and lower. American bankers doing little, and foreigners all out of the market from the difficulty in selling.

The stock market in the forenoon was heavy and lower, which feeling deepened in the afternoon to almost a panic, with great animation and excitement. Under sharp pressure to sell, the entire list declined 1/8 to 1/4 per cent, especially New York Central and Pacific Mail. The former fell to 150 1/4, and the latter to 87 1/4. There was a slight recovery from these figures under the bank statement, but the market closed very unsettled. Report says a new combination has been formed to depress prices, with the view of encouraging speculative sales, and thereby make a new basis for an improved turn.

Governments—Coupons of 1881, 119 1/4 @ 115 1/2; do. '82, 118 1/4 @ 119; do. '83, 114 1/4 @ 115; do. '84, 116 1/4 @ 117; new do. 113 1/4 @ 115; do. '87, 113 1/4 @ 115; do. '88, 113 1/4 @ 115; do. '89, 104 1/4 @ 105 1/4; Pacific Railroad 6s, 108 1/4 @ 109 1/4. State bonds 4 1/2% Missouri, 88 @ 88 1/4; Old Tennessee, 5 1/2% New do. 6 1/4 @ 65; North Carolina, 5 1/2% @ 65. Five-Year Process—New York Central, 157 1/4 @ 158; Erie, 82 1/4 @ 83 1/4; Reading, 81 @ 81 1/4; Terre Haute, preferred, 82 1/4; Wabash, 69 1/4 @ 70; preferred, 77 1/4; St. Paul, 82 1/4 @ 83; do. Ohio, 79 1/4 @ 80; Fort Wayne, 119 1/4 @ 119 1/4; and Mississippi, 82 @ 82 1/4; Michigan Central, 117 1/4; Michigan Southern, 86 @ 86 1/4; Illinois Central, 139 @ 140; Pittsburgh, 87 @ 87 1/4; Toledo, 106 @ 106 1/4; Rock Island, 87 1/4 @ 87 1/4; Northwestern, 88 1/4 @ 88 1/4; do. preferred, 91 1/4 @ 91 1/4; Lake Shore, 108; Burlington and Quincy, 174 1/4.

PETROLEUM MARKET. OFFICE OF PITTSBURGH GAZETTE, SATURDAY, March 20, 1899. REVIEW FOR THE WEEK. The market has been very weak and panicky throughout the week which has just closed, and the most noticeable feature in connection therewith is the remarkable decline in prices. The bear movement which first originated in New York, and which for a time looked as though it would fall in setting the objective sought for, assumed large proportions as the week advanced and extended to the oil producing and manufacturing districts, and during Thursday and Friday the "bears" had it all their own way, carrying, as it were, every obstacle by storm. To-day, however, there was a stronger feeling apparent, and there was not the feeling manifested to sell and consequently there were more buyers. There were those who thought that the "bottoms" had possibly been touched and that a reaction was near at hand, while others had no confidence in the improvement, claiming that it was only one of those spasmodic movements which usually occur in an excited market, and that within the next forty-eight hours the market would be even weaker than it has been yet. As we noted yesterday, the great proportion of the oil sold last week was purchased by the "shorts," and many of them were merely settlements, cancellation of contracts, one side or the other paying the difference.

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