

Financial Matters in New York

Gold Closed at 135. (By Telegraph to the Pittsburgh Gazette.) New York, February 16, 1898.

The great feature of Wall street to-day was the stringency of money and the depression it caused in nearly all directions. The demand was very active throughout the day. Government dealers were generally accommodated at 7 per cent, and in some cases were heard themselves. Stock brokers paid 7 per cent; currency for gold, and in a few instances a commission of 1-16 was added to the legal rate in currency. In the Gold Room brokers paid 6 per cent, to 1-32 per cent, to have their gold carried. This sudden change in the money market led to the result of a combination of leading "bears" in gold stocks, and to lock up greenbacks and depress values. The recent sharp rise in Government securities was largely absorbed, and made common cause with conversions in the Gold and Stock markets. The action of the bank officials, says the Express, was very cautious, and it is believed they are interested in the new "bear" combination. Sterling weak and unsettled; prime bankers' bills, 108 1/2; sight bills, 107 1/2 @ 109.

Governments opened firm with improvement of 1/4 @ 1/2 per cent over last night. After the early call a disposition was shown to rally, which, added to the lack of cable advices, made a heavy market and dealers generally holding off. At the noon hour a considerable excitement prevailed, sellers being very numerous and prices about 1/2 @ 3/4 per cent lower. The market again hammered off before the close, and there was a further decline, but the final feeling was strong with a recovery of 1/4 @ 1/2 per cent. Under cable quotations, the 7 1/2 per cent London, 8 1/2 per cent Frankfurt, Coupons of 1887, 11 1/4 @ 11 1/2; do, 1890, 11 1/4 @ 11 1/2; do, 1893, 11 1/4 @ 11 1/2; do, 1896, 11 1/4 @ 11 1/2; do, 1899, 11 1/4 @ 11 1/2; do, 1902, 11 1/4 @ 11 1/2; do, 1905, 11 1/4 @ 11 1/2; do, 1908, 11 1/4 @ 11 1/2; do, 1911, 11 1/4 @ 11 1/2; do, 1914, 11 1/4 @ 11 1/2; do, 1917, 11 1/4 @ 11 1/2; do, 1920, 11 1/4 @ 11 1/2; do, 1923, 11 1/4 @ 11 1/2; do, 1926, 11 1/4 @ 11 1/2; do, 1929, 11 1/4 @ 11 1/2; do, 1932, 11 1/4 @ 11 1/2; do, 1935, 11 1/4 @ 11 1/2; do, 1938, 11 1/4 @ 11 1/2; do, 1941, 11 1/4 @ 11 1/2; do, 1944, 11 1/4 @ 11 1/2; do, 1947, 11 1/4 @ 11 1/2; do, 1950, 11 1/4 @ 11 1/2; do, 1953, 11 1/4 @ 11 1/2; do, 1956, 11 1/4 @ 11 1/2; do, 1959, 11 1/4 @ 11 1/2; do, 1962, 11 1/4 @ 11 1/2; do, 1965, 11 1/4 @ 11 1/2; do, 1968, 11 1/4 @ 11 1/2; do, 1971, 11 1/4 @ 11 1/2; do, 1974, 11 1/4 @ 11 1/2; do, 1977, 11 1/4 @ 11 1/2; do, 1980, 11 1/4 @ 11 1/2; do, 1983, 11 1/4 @ 11 1/2; do, 1986, 11 1/4 @ 11 1/2; 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