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10,000 feet Dry 1, 1 ly and 3 luch Poplar;

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ON MOST FAVORABLE TERMS. Interest Allowed on Deposits. Money loaned on Government Bonds at

Orders executed for the Purchase and Bale of STOCKS, BONDS and JAMES T. BRADY & CO.

The Pittsburgh Gazette. FINANCE AND TRADE

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, February 6, 1868. The movement in the gold room on Saturday would indicate that gold has ouched its lowest point at 135, but if the large demand, for our bonds from Europe and the heavy shipments by bankers and speculators for shipment to Europe on speculative accounts can be relied upon, lower quotations will have to be made during this week and gold would range lew for all this month. The export movement of produce, cotton and oil is gaining in volume daily, but it is difficult to make an exact estimate of it. The difficulty lies in the general belief that the figures published in the daily New York press represent the entire,

or nearly so, export and import movements, whilst the most valuable cargoes go out from New Orleans, Mobile, Charleston, Baltimore and Philadelphia, and the imports for merchandize are mostly confined to New York. Taking everything into consideration, the chances for a material rise in gold are rather slim, we mean beyond the limits of an ordinary broker's commission. The funds market is also in a condition that we may soon expect a heavy reaction, and should for the past few years, sell its gold when the market was least in a condition to take it at what it was worth in currency, then we must look to a lower premium, despite the unfavorable trade balance. Speculators who based their calculations for a rise, more on the prospects of a Eu-

with an active market, but it seems the old stories are called up again to galvanize the market after this handsome. advance, with an unusual demand for bonds from banks and saving institutions, and a large demand for Europe. The turning point is likely to come this week again, when after short sales are covered, another attack will be made. The best proof that saving institutions or parties for permanent investment do not buy at present, is in the fact that 1864 bonds, with one per cent. more gold interest accrued than 1865 Consols, sell at but % to % per cent. currency difference. Even at one per cent. it would be

a gain of seventy cents per hundred in tavor of 1864's. Stocks have fluctuated violently for the past week on account of the failure of the Erie combination to control the Fort Wayne Railroad, with a view of obtaining valuable leases of links in roads leading to the great Pacific roads. Erie stock declined from 1381/4 to 1351/4, and all the connecting roads, the shares of which are held by the Erie management, suffered a decline from 2 to 3 per cent., which was partially recovered. New York Central fluctuated from 160 to 165. Express shares were strong, and have advanced from 15 to 20 per cent. Money is easy on call for prime col-

laterals and No. 1 business paper. Business is still very dull and depressed. Closing quotations as received by Ph. R. Mertz: Gold, 135%; Eighty-one's, 112%; Five Twenties, 1862, 113%; do, 1864, 109%; do, 1865, 111%; do, 1865, new. 109; do, 1867, 109%; do, 1868, 109%; Ten Forties, 108%; Raliroads — Cleveland & Bitchers (22. Pittsburgh) Ten Forties, 108%; Railroads—Clevzland & Pittsburg 1 93; Pittsburgh, Fort Wayne & Checago, 119; Chicago & Rock Island, 32%; Chicago & North Western, 83%; do Preferred, 91%; Erie, —; New York Central, 161; Michigan Southern, 93; Reading, 95; Ohio & Mississippi Certificates, 36%; Western Union Telegraph Company, 37%; Merchants Union Express Company, 18%; Pacific Mail, 14%; Adams, 48%; Mining shares—Gregory, 2,65; Quartz Hill, 70; Smith & Parmele, 2,20; Corydon, 10.

-It is said that the Congressional hereafter no percentage, deduction, com- pounds.

mission or compensation of any kind shall be allowed to any person for the sale, registration, or exchange of any Government bonds, gold or securities; and hereafter, all sales and exchanges shall be made at public auctien after advertising. They also took such action on the question of redissributing the national bank circulation as inditates that they PH. R. MERTZ, are pretty certain to agree to the division of the banks into four classes, viz:-Those with a circulation not over \$200,000 those with over \$200,000 and not over \$500,000; those with over \$200,000 and not over \$1,000,000, and those with over \$1,000,000. The rates of circulation to be respectively eighty per cent., seventy per cent, sixty per cent. and fifty per cent., whith a proviso that no bank shall have over \$1,000,000 of circulation. This change, it is estimated, will give about \$19,000,000 for distribution to new banks

in the South and West. -We regret (says the Philadelphia Ledger) to announce the failure of Rickey, Sharp & Co., one of the larges dry goods houses on Chesnut street goods houses on Chesnut street. The down at about half a million of A compromise with creditors is talked of at seventy-five cents to the dollar.

PETROLEUM MARKET.

OFFICE OF PITTSBURGH GAZETTE, SATURDAY, February 6, 1869.

WEEKLY REVIEW. The oil market was comparatively quiet during the first three or four days of the week, and while there was no break, and but little indications of any, the volume of business was light, and prices were stationary. Yesterday and to-day, however, a decidedly stronger feeling sprung up, and Refined for almest any delivery within the next five months, advanced a full cent; the demand seems to be most urgent for February, as it is thought there is a good deal of oil sold short for this month, and that if the "shorts" go on the market to buy the price must, of necessity, go higher. The "short supply and high price" theory is, therefore, stronger than t was at the opening of the week, while, on the contrary, the advocates of a reaction and decline are weaker, though they still have an abiding faith that their time is coming. They are still very sanguine that with the spirit of development that now prevails, the production will, and must be considerably increased, and that with an increased production, a decline is inevitable. And after all, the whole thing hinges on this very point, and, as a consequence, there is more anxiety to hear from the oil country than has been manifested for some years.

CRUDE. The market is strong with considerable inquiry for early deliveries, and prices are fully sustained. We can report sales 500 bbls spot (40 to 46) at 18; 1,000 next five month's seller, at 17½; and 3,000, 1,000 each March to June at 18. All the year sellers option may be All the year, sellers option, may be quoted at 17; and same delivery, buyers

option, at 20. REFINED The Refined was very strong, and somewhat excited to-day, and compared somewhat excited to-day, and compared with yesterday, prices have still further advanced. Sales 2,000 bbls last half April at 37½; 2,000 last half February at 37½ 1,000 do at 37½; 1,000 do at 3 May at 37%. As already intimated, there is not much inquiry for the late months,

rnment, as it always has done and prices are nominally unchanged. The receipts of Crude during the week were 9,705 barrels, against 7,942 barrels last week; from January let to date, 64,417 barrels, against 113,454 same time last year. Exports of Refined this week, 3,756, barrels, against 1,390 last week. The sales during the week were 44,200 bbls—30,700 refined, and 13,600 crude; last week. 63,100 bbls—40,100 refined, and 23,000 crude. were 9,705 barrels, against 7,942 bar-

ropean war, must certainly have lost confidence in higher quotations from more natural causes nearer home to resort to rumors of Napoleon's death and the like, and are selling short.

Government bonds have rallied during the past week about % per cent., with an active market, but it seems the

D. Bly & Co..... 50 Total 1620 oll SHIPPED EAST BY A. V. R. S. McKee, Hackett & Co., 250 bbls refined to Warden, Frew & Co., Philadelphia.

B. W. Morgan & Co., 150 do do to Warden, Frew & Co., Philadelphia. Citizens Ref. Co., 316 do de to Tack Bro., Philadelphia. Total shipments Refined.... OIL SHIPPED EAST FROM DUQUESNE

G. W. Holdship & Co., 111 bbls refined td Waring, King & Co., Philadelphia. NEW YORK, Feb. 6.—Dry Goods—The weather is time and the inquiry for dry weather is time and the inquiry for dry goods is increasing and the prices are firm and heavy. Three yard unbleached sheetings and shirtings are in light supply and firm. Heavy brown sheetings are steady at 16½17c for the best brands like Stark A and Atlantic A, and Wachussetts sell at 16; Massachusetts are firm and command 13½: Tremont C 13: firm and command 13%; Tremont C 13; Atlantic V Shirtings 14%; Pepperell E firm and scarce and bring 16; R 15; O 14, and N 12. and N 13. Standard brown drills are in limited request at 17a17/4. Worsted braids will be advanced on Monday to braids will be advanced on Monday to 75a76; yard alapaca do. to \$1. Cotton bags have been bought up by speculators and are firm at 45 for American, Great Falls and Ludlow A A, while Stark A brings 47½. All the popular makes of domestic spool cotton 3 cord are selling at 42½, such as Green, and Daniel Hadleys 76 for 6 cord, and all imported brands like

New Obleans, February 6.—Cotton advanced 1/4c; middlings, 22c; sales, 12,000 bales; receipts, 3,000 bales; exports, 1,933 bales, Gold, 136. Exchange sterling at 1471/4; commercial, 1401/4. New York light at 3/4c discount. Flour—low goods from sales of apperfine at 36.75. York light at %c discount. Flour—low grades firm; sales of superfine at \$6,75; double extra, \$7,50; ireble extra, 7,50. Corn firmer at 75c. Oats scarce at 75c. Beans; \$1,20. Hay—prime sold at \$23,50; choice, \$25,00. Pork active at \$34,50. Bason buoyant; shoulders, 13%c; clear rib sides, 18%c; clear sides, 19c. Lard browent; 20c for there and 20c for the corner. buoyant; 20c for tieros, and 22c for keg. Common sugar at 10%c; prime, 12c; yellow clearified, at 14%a14%c. Molasses firm and unchanged. Whiskey and coffee unchanged.

CHICAGO, February 7.—Cattle Market—Beef Cattle dull but unchanged, the receipts were 257 head and sales of 10thead at \$4,70a6,75 for cows to good steers. House Committee on Banks and Curren-Hogs scarce and wanted and the prices of have, after some debate, agreed to tend upwards; receipts of 1,680 head and oy have, after some debate, agreed to sales of 1,127 head at \$11a11,50 for lots averaging 133 to 174 pounds, and \$11,75.

Mr. Boutwell's bill, which provides that 12,3714 for lots averaging 199 to 23

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38 Offices and Works 16th street and Allegheny river and 77 WATER STREET. Hitsburgh.

42 Exchange Place, New York,

pany of Duisburg, Westphalia, to contract or sell in quantities to suit purchasers, (delivered in either New York or Philadelphia,) the celebrated v. g. spiegeleisen

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Our Agents for Orientals—DEMMLER BROS., smithfield St.; GEO. HUBLEY, Allegheny City.

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THE NEW ANTI-DUST COOKING STOVE, "REGULATOR." COLUMBIA COOK STOVE, VAN'S (Cincinnati Pattern) PORTABLE BANGE CAST IBON MANTLES, WELLMAN'S REFLECTOR, GRATES, free from dirt and dust; GRATE FRONTS, FENDERS, &c.

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