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COLEMAN, RAHM & CO., Manufacturers of IRON, NAILS, STEEL,

AXLES AND SPRINGS, Duquesne Iron, Sheet and Tank Iron, Junata Iron, Wagon Box Iron, Charcoal Iron, Cylinder Iron, etc.

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BESSEMER STEEL, This iron is free from Sulphur and Phosphorus, and contains a heavy percentage of Manganese.

SHEFFIELD STEEL WORKS, SINGER, NIMICK & CO., PITTSBURGH, PA.

CAST AND GERMAN STEEL, RAILWAY SPRINGS, ROLLING MILL CASTINGS, etc.

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BLACK DIAMOND STEEL WORKS, PARK, BROTHER & CO., PITTSBURGH.

IRON WORKS, PITTSBURGH FORGE AND IRON CO., MANUFACTURERS OF

RAILROAD FISH BARS AND BOLTS, RAILROAD CAR AXLES, LOCOMOTIVE FRAMES, etc.

EVERTSON, PRESTON & CO., Pennsylvania Iron Works, Warehouse, Nos. 106 and 107 FIRST STREET, opposite Monaca, PITTSBURGH.

NOVELTY WORKS, ADAMS, M'KEE & CO., MANUFACTURERS OF KEYSTONE STANDARD FAIRBANKS PATENT PLATFORM AND COUNTER SCALES.

LAKE SUPERIOR COPPER MILL AND SMELTING WORKS, PITTSBURGH.

PARK, M'CURDY & CO., Manufacturers of Sheetings, Bracers and Belt Buckles, Trusses, etc.

GAS AND STEAM FITTING, JOHN M. COOPER, 107 EAST HENRY STREET, JOHN M. COOPER & CO.,

BRASS FOUNDERS, GAS AND STEAM FITTERS, Manufacturers of PUMPS AND BRASS WORK, etc.

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THOMAS N. MILLER, President, These Works are among the largest and most complete establishments in the West, and are now prepared to furnish

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ROBINSON, REA & CO., Successors to ROBINSON, MINTZ & MILLERS, WASHINGTON WORKS, FOUNDERS AND MACHINISTS, PITTSBURGH.

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Rolling Mill and Bridge Castings, THIMBLE SKINS AND PIPE BOXES, MACHINERY AND CASTINGS GENERALLY.

THOMAS CARLIN & CO., Fourth Ward Foundry and Machine Works, SANDUSKY ST., ALLEGHENY CITY, PA.

CENTRAL ROLL WORKS AND ROLL WORKS, 880 Penn Street, BOLLMAN, BOYD & BAGALEY, Chili Rolls, Mill Castings, Bell Lathes, etc.

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ENGINES, BOILERS, &c. HUGH M. BOLE & CO., Cor. Point Alley and Duquesne St., (NEAR THE POINT.)

Engine Builders, Founders and Machinists, Manufacture STEAMBOAT ENGINES and STATIONARY ENGINES of all sizes.

INDUSTRIAL WORKS, Fronting on the Allegheny River, near the Point, PITTSBURGH, PA.

BOILER, STILL AND TANK WORKS, CARROLL & SNYDER, MANUFACTURERS OF TUBULAR, DOUBLE-FUED TUBULAR, FIRE-BOX AND CYLINDER STEAM BOILERS.

W. BARNHILL & CO., BOILER MAKERS AND SHEET IRON WORKERS, Nos. 40, 42, 44 and 46 PENN ST.

JAMES M. RYER, Nos. 55 and 56 Water Street, PITTSBURGH, PA.

IRON OIL TANKS, SETTLING PANS, COPPER STEAM PIPE, ROLLING MILL STACKS, AND SHEET IRON WORK.

JARED M. BRUSH & SON, Steam Boilers, Oil Stills, Tanks, SHEET IRON WORK, &c. 61 Penn Street, Pittsburgh, Pa.

STOVES, CASTINGS, &c. THE BEST STOVES, A. BRADLEY & CO., Manufacturers of the greatest variety of Cook, Parlor and Heating Stoves, TO BE FOUND IN THE STATE.

GRAFF, HUGUS & CO., MANUFACTURERS OF EVERY VARIETY OF STOVES, BOSTON COOKING RANGE, "THE FIERY FURNACE," FOR WARMING BUILDINGS.

THE NEW PATENT COOKING STOVE, "COLUMBIA COOK STOVE," BOSTON COOKING RANGE, "THE FIERY FURNACE,"

206 and 208 Liberty Street, PITTSBURGH, PA. GET THE BEST.

BISSELL & CO'S TRIUMPH, FOR BITUMINOUS COAL. Warranted to Cook, Bake or Roast as well as any other Store in the Union.

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OFFICE AND WAREHOUSE, No. 22 Third Street, Pittsburgh, Pa. DIRECTOR—ARTHUR HARTJE, President.

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FINANCIAL. FORT PITT BANKING COMPANY, No. 169 Wood Street.

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INTEREST ALLOWED ON TIME DEPOSITS. Collections made on all accessible points in the United States and Canada.

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CAPITAL, : : : : \$500,000. DIRECTORS: George W. Cass, J. H. Palmer, John L. Fisher, Andrew M. Smith, W. S. Haven.

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United States Securities, OILS, ECLIPSE PETROLEUM REFINERY, Lubricating & High Test Burning Oils.

HERBERT W. C. TWEDDLE, MANUFACTURER OF Saw Mill and Flaming Mill Oils, Adapted for high speed.

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TACK BROTHERS, COMMISSION MERCHANTS, AND DEALERS IN Petroleum and its Products, Pittsburgh Office—DALZELL'S BUILDING, Duquesne Way and Irwin Street.

Philadelphia Office—184 WALNUT ST. H. M. LONG & CO., MANUFACTURERS OF PURE WHITE BURNING OIL, Brand—"LUCIFER."

Office, No. 2 Duquesne Way, Pittsburgh. FLOUR, PEARL MILL FAMILY FLOUR.

PEARL MILL Three Star Green Brand, equal to FRENCH FAMILY FLOUR. This flour will only be sent out when specially ordered.

PEARL HILL RED BRAND, Equal to best Ohio Flour, WHITE OAK FLOUR and CORN MEAL, B. E. KERRY & BROS., Allegheny, Sept. 9, 1898. PEARL MILL.

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The cheapest investment now in the market for sale by. Also, dealer in Government Bonds, Gold and Coupons and European Exchange at market rates.

JAMES T. BRADY & CO., (Successors to S. JONES & CO.) Corner Fourth and Wood Sts., BANKERS, BUY AND SELL ALL KINDS OF GOVERNMENT SECURITIES, GOLD, SILVER AND COUPONS, ON MOST FAVORABLE TERMS.

Interest Allowed on Deposits. Money loaned on Government Bonds at lowest market rates. Orders executed for the Purchase and Sale of STOCKS, BONDS and GOLD.

JAMES T. BRADY & CO. The Pittsburgh Gazette. FINANCE AND TRADE, OFFICE OF PITTSBURGH GAZETTE, SATURDAY, FEBRUARY 8, 1898.

The movement in the gold room on Saturday would indicate that gold has touched its lowest point in 1897, but if the large demand for our bonds from Europe and the heavy shipments by bankers and speculators for shipment to Europe on speculative accounts can be relied upon, lower quotations will have to be made during this week and gold would range low for all this month.

The export movement of produce, cotton and oil is gaining in volume daily, but it is difficult to make an exact estimate of it. The difficulty lies in the general belief that the figures published in the daily New York press represent the entire, or nearly so, export and import movements, whilst the most valuable cargoes, such as from New Orleans, Mobile, Chicago, Baltimore and Philadelphia, and London, Baltimore and other ports are mostly the imports for merchandise and are confined to New York. Taking everything into consideration, the chances for a material rise in gold are rather slim, we mean beyond the limits of an ordinary broker's commission. The funds market is also in a condition that we may soon expect a heavy reaction, and should the government, as it always has done for the past few years, sell its gold when the market was low, in a condition to take it at what it was worth in currency, then we must look to a lower premium, despite the unfavorable trade balance. Speculators who based their calculations for a rise, more on the prospects of a European war, must certainly have lost confidence in higher quotations from more natural causes nearer home to resort to rumors of Napoleon's death and the like, and are selling short.

Government bonds have rallied during the week about 1/4 per cent, with the active market, but it seems the old stories are called up again to galvanize the market after this handsome advance, with an unusual demand for bonds from banks and saving institutions, and a large demand for Europe, the turning point is likely to come this week again, when after short sales are covered, another attack will be made. The best proof of permanent investment do not buy at present, is in the fact that 1884 bonds, with one per cent. more gold interest accrued than 1885 Consols, sell at but 1/4 to 3/8 per cent. currency difference. Even at one per cent. it would be a gain of seventy cents per hundred in favor of 1884's.

Stocks have fluctuated violently for the past week on account of the failure of the Erie combination to control the roads leading to the great Pacific roads. Erie stock declined from 138 1/2 to 135 1/2, and all the connecting roads, the shares of which are held by the Erie management, suffered a decline from 2 to 3 per cent., which was partially recovered. New York Central fluctuated from 160 to 165. Express shares were strong, and have advanced from 15 to 20 per cent.

Money is easy on call for prime collaterals and No. 1 business paper. Business is still very dull and depressed. Closing quotations as received by Ph. R. Mertz: Gold, 185 1/2; Eighty-one's, 112 1/2; Five Twenties, 182, 113 1/2; do, 1884, 109 1/2; do, 1885, 111 1/2; do, 1886, new, 108; do, 1887, 109 1/2; do, 1888, 109 1/2; Ten Forties, 108 1/2; Railroads—Cleveland & Pittsburgh, 23; Pittsburgh, Fort Wayne & Chicago, 11 1/2; Chicago & Rock Island, 32 1/2; Chicago & North Western, 33 1/2; do, Preferred, 34 1/2; Michigan Southern, 33; Reading, 35; Ohio & Mississippi, 34 1/2; West. Union Telegraph Company, 37 1/2; Merchants Union Express Company, 18 1/2; Pacific Mail, 14 1/2; Adams, 48 1/2; Mining shares—Gregory, 2 1/2; Quartz Hill, 70; Smith & Farnels, 2 1/2; Cortland, 10.

It is said that the Congressional House Committee on Banks and Currency have, after some debate, agreed to favorably report and urge the passage of Mr. Boutwell's bill, which provides that hereafter no percentage deduction, com-

mission or compensation of any kind shall be allowed to any person for the sale, registration, or exchange of any Government bonds, gold or securities; and hereafter, all sales and exchanges shall be made at public auction after advertising. They also took such action on the question of redistributing the national bank circulation as indicates that they are pretty certain to agree to "Two-thirds of the banks into four classes, viz:—Those with a circulation not over \$200,000 those with over \$200,000 and not over \$500,000; those with over \$500,000 and not over \$1,000,000, and those with over \$1,000,000. The rates of circulation to be respectively eighty per cent., seventy per cent., sixty per cent. and fifty per cent., with a proviso that no bank shall have over \$1,000,000 of circulation. This change, it is estimated, will give about \$19,000,000 for distribution to new banks in the South and West.

We regret to announce the failure of Ricker, Sharp & Co., one of the large dry goods houses on Chestnut street. The assets involved in the failure is put down at about half a million of dollars. A compromise with creditors talked of at seventy-five cents to the dollar.

PETROLEUM MARKET. OFFICE OF PITTSBURGH GAZETTE, SATURDAY, FEBRUARY 8, 1898. WEEKLY REVIEW.

The oil market was comparatively quiet during the first three or four days of the week, and while there was no break, and but little indications of any, the volume of business was light, and prices were stationary. Yesterday and to-day, however, a decidedly stronger feeling sprung up, and refined for almost any delivery within the next five months, advanced a full cent; the demand seems to be most urgent for February, as it is thought there is a good deal of oil sold short for this month, and that if the "shorts" go on the market to buy the price must, of necessity, go higher. The "short" supply and high price theory is, therefore, stronger than it was at the opening of the week, while on the contrary, the advocates of a reaction and decline are weaker, though they still have an abiding faith that their time is coming. They are still very sanguine that with the spirit of development that now prevails, the production will, and must be considerably increased, and that with an increased production, a decline is inevitable. And after all, the whole thing hinges on this very point, and as a consequence, there is more anxiety to hear from the oil country than has been manifested for some years.

The market is strong with considerable inquiry for early deliveries, and prices are fully sustained. We can report sales 500 bbls spot (40 to 45) at 15; 1,000 bbls one month's seller, at 17; and next five months' seller, at 18. All the year, sellers option, may be quoted at 17; and same delivery, buyers option, at 24.

RECEIPTS OF CRUDE DURING THE WEEK WERE 3,705 BARRELS, AGAINST 7,942 BARRELS LAST WEEK; FROM JANUARY 1ST TO DATE, 64,417 BARRELS, AGAINST 113,454 SAME TIME LAST YEAR. EXPORTS OF REFINED THIS WEEK 1,380 BARRELS, AGAINST 1,380 LAST WEEK. THE SALES DURING THE WEEK WERE 42,200 BBL.—30,700 REFINED, AND 13,500 CRUDE; LAST WEEK, 23,100 BBL.—10,100 REFINED, AND 13,000 CRUDE.

RECEIPTS OF CRUDE OIL: Eclipse Winter Lubricating Oil, 400; Eclipse Railroad Axle Oil, 400; Eclipse Machinery Oil, 400; Eclipse Spindle Oil, 400; Eclipse Tanners' Oil, 400; Eclipse Tanners' Finishing Oil, 500.

RECEIPTS OF CRUDE OIL: Jas. Wilkins, 400; J. S. Thomas, 400; John Spear, 400; D. Bly & Co., 150.

OILS SHIPPED EAST BY A. V. R. R. McKee, Hackett & Co., 250 bbls refined to Warden, Frew & Co., Philadelphia. R. W. Morgan & Co., 150 do do to Warden, Frew & Co., Philadelphia. Citizens Ref. Co., 315 do do to Tack Bros., Philadelphia.

TOTAL SHIPMENTS REFINED, 716 OIL SHIPPED EAST FROM DUQUESNE DEPOT. G. W. Holdship & Co., 111 bbls refined to Waring, King & Co., Philadelphia.

NEW YORK, Feb. 6.—Dry Goods.—The weather is fine and the inquiry for dry goods is increasing and the prices are firm and heavy. Three yard unbleached sheetings and shirtings are in light supplies and heavy brown sheetings like Stark A and Atlantic A, and Wards are steady at 16 1/4 to 17 for the best brands. Standard brown drills are at 15 1/2 and N 13. Standard brown drills are at 15 1/2 and N 13. Standard brown drills are at 15 1/2 and N 13. Standard brown drills are at 15 1/2 and N 13.

NEW ORLEANS, February 6.—Cotton advanced 1/4; middling, 23 1/2; exports, 1,938 bales. Gold, 136. Exchange sterling at 147 1/2; commercial, 140 1/2. New York light at 1/2 discount. Flour—low grades firm; sales of superfine at \$4.75; double extra, \$7.50; triple extra, 7.50. Corn firmer at 75c. Oats scarce at 75c. Beans, \$1.20. Hay—prime sold at \$3.50; choice, \$2.00. Pork active at \$31.50. Bacon buoyant; shoulders, 13 1/2; clear rib sides, 18 1/2; clear sides, 18c. Lard buoyant; 20c for tallow, and 22c for kag. Common sugar at 10 1/2; prime, 12c; yellow clarified, at 14 1/4 to 14 1/2. Molasses firm and unchanged. Whiskey and coffee unchanged.

CHICAGO, February 7.—Cattle Market.—Beef Cattle dull but unchanged, the receipts were 27 head and sales of 10c head at \$4.75, 75 for cows to good steers. Hogs scarce and wanted and the prices advanced; receipts of 1,680 head and sales of 1,127 head at \$11.50 for lots averaging 133 to 174 pounds, and \$11.75 to 13.75 for lots averaging 199 to 23 pounds.